

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2023-2024, Quarter: 1)

District: MARIN

District Code: 330

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial State Report (CCFS-311Q) is prepared in accordance to Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Eresa Puch

Electronic Certification Date: Wednesday, November 15, 2023

Contact: Eresa Puch Assistant Vice President of Administrative Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023

Quarter Ended: 1

As of June 30 for the fiscal year specified

| Line | Description | Actual 2020-2021 | Actual 2021-2022 | Actual 2022-2023 | Projected 2023-2024 |
|---|---|------------------|------------------|------------------|---------------------|
| Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| A. | Revenues: | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 71,046,629 | 74,276,220 | 79,997,278 | 81,737,999 |
| A.2 | Other Financing Sources (Object 8900) | 1,179,391 | 197,577 | 213,785 | 1,052,936 |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 72,226,020 | 74,473,797 | 80,211,063 | 82,790,935 |
| B. | Expenditures: | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 58,726,622 | 63,606,820 | 69,167,627 | 80,204,592 |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 5,423,203 | 8,008,909 | 6,229,655 | 10,367,210 |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 64,149,825 | 71,615,729 | 75,397,282 | 90,571,802 |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 8,076,195 | 2,858,068 | 4,813,781 | (7,780,867) |
| D. | Fund Balance, Beginning | 7,394,613 | 15,470,808 | 18,328,876 | 23,142,133 |
| D.1 | Prior Year Adjustments + (-) | 0 | 0 | (524) | 0 |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 7,394,613 | 15,470,808 | 18,328,352 | 23,142,133 |
| E. | Fund Balance, Ending (C. + D.2) | 15,470,808 | 18,328,876 | 23,142,133 | 15,361,266 |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 24.1% | 25.6% | 30.7% | 16.96% |

As of the specified quarter ended for each fiscal year

| Line | Description | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 |
|--|--------------------------------|-----------|------------|------------|-----------|
| Total General Fund Cash Balance (Unrestricted and Restricted) | | | | | |
| H.1 | Cash, excluding borrowed funds | 3,105,431 | 13,011,967 | 11,831,729 | 2,706,955 |
| H.2 | Cash, borrowed funds only | 0 | 0 | 0 | 0 |
| H.3 | Total Cash (H.1+ H.2) | 3,105,431 | 13,011,967 | 11,831,729 | 2,706,955 |

| Line | Description | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Projected Actuals as of June 30 (Col. 4) |
|---|---|-------------------------|--------------------------------|-------------------------------|--|
| Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| I. | Revenues: | | | | |
| I.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 81,737,999 | 81,737,999 | 2,858,641 | 81,737,999 |
| I.2 | Other Financing Sources (Object 8900) | 1,052,936 | 1,052,936 | 929,167 | 1,052,936 |
| I.3 | Total Unrestricted Revenue (I.1 + I.2) | 82,790,935 | 82,790,935 | 3,787,808 | 82,790,935 |
| J. | Expenditures: | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 80,204,592 | 80,204,592 | 18,785,314 | 80,204,592 |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 10,367,210 | 10,367,210 | 8,232,392 | 10,367,210 |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 90,571,802 | 90,571,802 | 27,017,706 | 90,571,802 |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | (7,780,867) | (7,780,867) | (23,229,898) | (7,780,867) |
| L. | Fund Balance, Beginning | 23,142,133 | 23,142,133 | 23,142,133 | 23,142,133 |
| L.1 | Prior Year Adjustments + (-) | 0 | 0 | 0 | 0 |
| L.2 | Adjusted Fund Balance, Beginning (L + L.1) | 23,142,133 | 23,142,133 | 23,142,133 | 23,142,133 |
| M. | Fund Balance, Ending (K. + L.2) | 15,361,266 | 15,361,266 | (87,765) | 15,361,266 |
| N. | Percentage of GF Fund Balance to GF Expenditures (M. / J.3) | 17.0% | 17.0% | -0.3% | 16.96% |

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO