

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2016-2017

Quarter Ended: (Q4) Jun 30, 2017

District: (330) MARIN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Greg Nelson

CBO Phone: 415-884-3100

CBO Signature: 

Date Signed: 08/14/17

Chief Executive Officer Name: David Wain Coon

CEO Signature: 

Date Signed: 8-15-17

Electronic Cert Date: 08/11/2017

District Contact Person

Name: Peggy Isozaki

Title: Director, Fiscal Services

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California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

District: (330) MARIN

Quarter Ended: (Q4) Jun 30, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,131,391	51,923,899	57,547,317	58,970,363
A.2	Other Financing Sources (Object 8900)	735,039	459,489	1,274	479,842
A.3	Total Unrestricted Revenue (A.1 + A.2)	48,866,430	52,383,388	57,548,591	59,450,205
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,949,961	48,787,639	54,251,571	54,311,826
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,505,849	1,651,641	2,931,769	1,916,529
B.3	Total Unrestricted Expenditures (B.1 + B.2)	47,455,810	50,439,280	57,183,340	56,228,355
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,410,620	1,944,108	365,251	3,221,850
D.	Fund Balance, Beginning	3,929,633	4,796,123	6,740,231	7,105,482
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,929,633	4,796,123	6,740,231	7,105,482
E.	Fund Balance, Ending (C. + D.2)	4,796,123	6,740,231	7,105,482	10,327,332
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.1%	13.4%	12.4%	18.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,363	3,831	3,794	3,728
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2013-14	2014-15	2015-16	2016-2017

H.1	Cash, excluding borrowed funds		13,032,188	14,489,858	19,171,237
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	9,956,385	13,032,188	14,489,858	19,171,237

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	58,312,391	58,312,391	58,970,363	101.1%
I.2	Other Financing Sources (Object 8900)	624,384	624,384	479,842	76.9%
I.3	Total Unrestricted Revenue (I.1 + I.2)	58,936,775	58,936,775	59,450,205	100.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	58,172,972	58,172,972	54,311,826	93.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,542,572	1,542,572	1,916,529	124.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	59,715,544	59,715,544	56,228,355	94.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-778,769	-778,769	3,221,850	
L	Adjusted Fund Balance, Beginning	7,105,482	7,105,482	7,105,482	
L.1	Fund Balance, Ending (C. + L.2)	6,326,713	6,326,713	10,327,332	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.6%	10.6%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: *(If multi-year settlement, provide information for all years covered.)*

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2017-18							599,616	5%
Year 2: 2018-19							1,022,787	5%

Year 3: 2019-20							1,239,534	5%
b. BENEFITS:								
Year 1: 2017-18							216,154	-1.75%
Year 2: 2018-19							206,850	-3.5%
Year 3: 2019-20							411,215	-1.75%

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The California Schools Employees Association, Chapter 196 (CSEA) and the District completed reopener negotiations. The parties agreed to a 5% salary increase effective 7/1/2017; a 5% salary increase effective 1/1/2018, and a 5% salary increase effective 1/1/2019. All salary increases are on-schedule. In addition, effective 1/1/2018, "Classic" CalPERS unit members will begin paying 3.5% of the employee-paid member share, and effective 1/1/2019 employees will pay the full employee cost/percentage of the employee CalPERS contribution. Therefore, employer-paid benefit rates are decreasing; however, there are employer benefit costs due to the negotiated salary increases. The district intends to fund the cost of this collective bargaining agreement contract through increased secured property tax revenue.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)