

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

Quarter Ended: (Q1) Sep 30, 2017

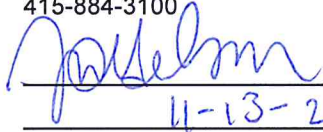
District: (330) MARIN

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: Greg Nelson

CBO Phone: 415-884-3100

CBO Signature: 
Date Signed: 11-13-2017

Chief Executive Officer Name: David Wain Coon

CEO Signature: 
Date Signed: 11-13-17

Electronic Cert Date: 11/01/2017

District Contact Person

Name: Peggy Isozaki

Title: Director, Fiscal Services

Telephone: 415-884-3160

Fax: 415-883-3261

E-Mail: misozaki@marin.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 ataliq@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu

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CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2017-2018

Quarter Ended: (Q1) Sep 30, 2017

District: (330) MARIN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	51,923,899	57,547,317	59,345,498	60,156,831
A.2	Other Financing Sources (Object 8900)	459,489	1,274	479,042	1,248,398
A.3	Total Unrestricted Revenue (A.1 + A.2)	52,383,388	57,548,591	59,824,540	61,405,229
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,787,639	54,251,571	54,442,402	59,424,942
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,651,641	2,931,769	2,090,952	1,765,532
B.3	Total Unrestricted Expenditures (B.1 + B.2)	50,439,280	57,183,340	56,533,354	61,190,474
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,944,108	365,251	3,291,186	214,755
D.	Fund Balance, Beginning	4,796,123	6,740,231	7,105,482	10,396,668
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,796,123	6,740,231	7,105,482	10,396,668
E.	Fund Balance, Ending (C. + D.2)	6,740,231	7,105,482	10,396,668	10,611,423
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.4%	12.4%	18.4%	17.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	3,831	3,794	3,728	3,715
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year				
	2014-15	2015-16	2016-17	2017-2018

H.1	Cash, excluding borrowed funds		-178,803	1,615,168	6,749,185
H.2	Cash, borrowed funds only		178,803	0	0
H.3	Total Cash (H.1+ H.2)	0	0	1,615,168	6,749,185

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	60,156,831	60,156,831	1,976,486	3.3%
I.2	Other Financing Sources (Object 8900)	1,248,398	1,248,398	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	61,405,229	61,405,229	1,976,486	3.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	59,424,942	59,424,942	13,424,668	22.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,765,532	1,765,532	417,713	23.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	61,190,474	61,190,474	13,842,381	22.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	214,755	214,755	-11,865,895	
L	Adjusted Fund Balance, Beginning	10,396,668	10,396,668	10,396,668	
L.1	Fund Balance, Ending (C. + L.2)	10,611,423	10,611,423	-1,469,227	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	17.3%	17.3%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Permanent	Temporary	Permanent	Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase % *
a. SALARIES:					
Year 1:					
Year 2:					

	Year 3:							
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

NO
NO

This year?
Next year?

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)