

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2022-2023

Quarter Ended: (Q2) Dec 31, 2022

District: (330) MARIN

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Greg Nelson

**CBO Phone:** 415-884-3100

**CBO Signature:**   
Greg Nelson (Jan 27, 2023 10:46 PST)

**Date Signed:** Jan 27, 2023

**District Contact Person**

**Name:** Eresa Puch

**Title:** Assistant Vice President, Administrative Services

**Telephone:** 415-884-3101

**Chief Executive Officer Name:** David Wain Coon

**CEO Signature:**   
David Wain Coon (Jan 27, 2023 11:01 PST)

**Date Signed:** Jan 27, 2023

**Fax:** 415-883-3261

**E-Mail:** epuch@marin.edu

**Electronic Cert Date:** 01/26/2023

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[ccfs311admin@cccco.edu](mailto:ccfs311admin@cccco.edu)

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VIEW QUARTERLY DATA

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Fiscal Year: 2022-2023

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District: (330) MARIN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	67,638,305	71,046,629	74,276,220	76,719,895
A.2	Other Financing Sources (Object 8900)	410,709	1,179,391	197,577	157,200
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	68,049,014	72,226,020	74,473,797	76,877,095
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	59,472,224	58,726,622	63,606,820	74,477,709
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,323,575	5,423,203	8,008,909	7,875,964
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	69,795,799	64,149,825	71,615,729	82,353,673
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-1,746,785	8,076,195	2,858,068	-5,476,578
D.	<b>Fund Balance, Beginning</b>	9,141,398	7,394,613	15,470,808	18,328,876
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	9,141,398	7,394,613	15,470,808	18,328,876
E.	<b>Fund Balance, Ending (C. + D.2)</b>	7,394,613	15,470,808	18,328,876	12,852,298
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.6%	24.1%	25.6%	15.6%

**II. Annualized Attendance FTES:**

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	3,215.00	3,090.25	2,932.50	2,931.90

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		21,383,044	26,196,128	25,730,436
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	21,871,682	21,383,044	26,196,128	25,730,436

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	76,719,895	76,719,895	43,157,795	56.3%
I.2	Other Financing Sources (Object 8900)	157,200	157,200	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	76,877,095	76,877,095	43,157,795	56.1%

J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	74,477,709	74,477,709	33,721,960	45.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,875,964	7,875,964	3,698,790	47%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>82,353,673</b>	<b>82,353,673</b>	<b>37,420,750</b>	<b>45.4%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-5,476,578</b>	<b>-5,476,578</b>	<b>5,737,045</b>	
L.	Adjusted Fund Balance, Beginning	18,328,876	18,328,876	18,328,876	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>12,852,298</b>	<b>12,852,298</b>	<b>24,065,921</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.6%	15.6%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1: 2022-23							152,394	3%
Year 2: 2023-24							319,940	3%
Year 3: 2024-25							333,956	3%
<b>b. BENEFITS:</b>								
Year 1: 2022-23							83,739	3.97%
Year 2: 2023-24							141,599	3.97%
Year 3: 2024-25							176,771	3.97%

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

In December 2022, the Service Employees International Union Local 1021 (SEIU) and the Marin Community College District (MCCD) completed negotiations for a successor agreement effective January 1, 2023. The two parties agreed to a 3% cost of living, on-schedule salary increase effective January 1, 2023, and a transition from a 37.5 to 40.0-hour work week effective January 1, 2024. In addition, the dental benefit will increase to match the coverage for all other employee groups, and medical benefits premium contributions will transition to a tiered structure whereby the district's monthly contribution for single-party, two-party, and family coverage will increase by \$100 each year for 2023-2025. The district intends to fund the net cost of these salary and benefit changes through secured property taxes.

d. Did any contracts settled in this time period cover part-time, temporary faculty?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?  
Next year?

NO  
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)