

QUARTERLY FINANCIAL STATUS REPORT
(Financial Report for Fiscal Year 2024-2025, Quarter: 1)

District: MARIN

District Code: 330

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Eresa Puch

Electronic Certification Date: Thursday, November 07, 2024

Contact: Eresa Puch Assistant Vice President of Administrative Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2024

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	74,276,220	79,997,278	85,226,773	87,318,310
A.2	Other Financing Sources (Object 8900)	197,577	213,785	1,130,490	153,116
A.3	Total Unrestricted Revenue (A.1 + A.2)	74,473,797	80,211,063	86,357,263	87,471,426
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	63,606,820	69,167,627	74,071,297	83,035,919
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,008,909	6,229,655	10,375,625	4,689,532
B.3	Total Unrestricted Expenditures (B.1 + B.2)	71,615,729	75,397,282	84,446,922	87,725,451
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,858,068	4,813,781	1,910,341	(254,025)
D.	Fund Balance, Beginning	15,470,808	18,328,876	23,142,133	25,052,474
D.1	Prior Year Adjustments + (-)	0	(524)	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	15,470,808	18,328,352	23,142,133	25,052,474
E.	Fund Balance, Ending (C. + D.2)	18,328,876	23,142,133	25,052,474	24,798,449
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.6%	30.7%	29.7%	28.3%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	13,011,967	11,831,729	2,706,955	10,396,301
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	13,011,967	11,831,729	2,706,955	10,396,301

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	87,318,310	87,318,310	3,084,240	3.5%
I.2	Other Financing Sources (Object 8900)	153,116	153,116	0	0.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	87,471,426	87,471,426	3,084,240	3.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	83,035,919	83,035,919	19,049,656	22.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,689,582	4,689,582	1,705,741	36.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	87,725,501	87,725,501	20,755,397	23.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(254,075)	(254,075)	(17,671,157)	
L.	Fund Balance, Beginning	25,052,474	25,052,474	25,052,474	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	25,052,474	25,052,474	25,052,474	
M.	Fund Balance, Ending (K. + L.2)	24,798,399	24,798,399	7,381,317	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	28.3%	28.3%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO