

**QUARTERLY FINANCIAL STATUS REPORT**

(Financial Report for Fiscal Year 2024-2025, Quarter: 2)

**District:** MARIN

**District Code:** 330

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:**

Eresa Puch

**Electronic Certification Date:**

Wednesday, March 05, 2025

Contact: Eresa Puch      Assistant Vice President of Administrative Services

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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2024		Quarter Ended: 2	As of June 30 for the fiscal year specified			
Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	74,276,220	79,997,278	85,226,773	87,318,310	
A.2	Other Financing Sources (Object 8900)	197,577	213,785	1,130,490	153,116	
A.3	Total Unrestricted Revenue (A.1 + A.2)	74,473,797	80,211,063	86,357,263	87,471,426	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	63,606,820	69,167,627	74,071,297	83,035,919	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,008,909	6,229,655	10,375,625	4,689,532	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	71,615,729	75,397,282	84,446,922	87,725,451	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,858,068	4,813,781	1,910,341	(254,025)	
D.	Fund Balance, Beginning	15,470,808	18,328,876	23,142,133	25,052,474	
D.1	Prior Year Adjustments + (-)	0	(524)	0	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	15,470,808	18,328,352	23,142,133	25,052,474	
E.	Fund Balance, Ending (C. + D.2)	18,328,876	23,142,133	25,052,474	24,798,449	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	25.6%	30.7%	29.7%	28.3%	

		As of the specified quarter ended for each fiscal year			
Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	26,196,128	25,730,436	26,522,165	46,451,330
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	26,196,128	25,730,436	26,522,165	46,451,330

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	87,318,310	87,318,310	48,964,482	56.1%
I.2	Other Financing Sources (Object 8900)	153,116	153,116	0	0.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	87,471,426	87,471,426	48,964,482	56.0%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	83,035,919	83,035,919	39,769,785	47.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,689,532	4,689,532	1,982,900	42.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	87,725,451	87,725,451	41,752,685	47.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(254,025)	(254,025)	7,211,797	
L.	Fund Balance, Beginning	25,052,474	25,052,474	25,052,474	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	25,052,474	25,052,474	25,052,474	
M.	Fund Balance, Ending (K. + L.2)	24,798,449	24,798,449	32,264,271	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	28.3%	28.3%		

IV. Has the district settled any employee contracts during this quarter?

YES

Contract Period Settled (Specify)		Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY		Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase
A. Salaries									
Year One:	2024-2025	0	0.00	3,065,620	15.00	3,372,853	15.00	0	0.00
Year Two:	2025-2026	0	0.00	3,126,932	2.00	3,440,310	2.00	0	0.00
Year Three:	2026-2027	0	0.00	3,189,471	2.00	3,509,117	2.00	0	0.00
B. Benefits									
Year One:	2024-2025	0	0.00	23,476	1.00	113,451	0.00	0	0.00
Year Two:	2025-2026	0	0.00	16,769	0.00	81,037	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00

C. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

The District intends to fund the salary and benefit increases from increased secured property tax revenues (8800).

D. Did any contracts settled in this time period cover part-time, temporary faculty?

YES

D.1 Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds\*?

YES

\*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

D.2 Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

NO

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO

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