

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

District: (330) MARIN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Greg Nelson

CBO Phone: [Redacted]

CBO Signature: [Redacted]

Date Signed: 02-03-2020

Chief Executive Officer Name: David Wain Coon

CEO Signature: [Redacted]

Date Signed: 2-4-2020

Electronic Cert Date: 02/03/2020

District Contact Person

Name: Peggy Isozaki

Title: Director, Fiscal Services

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California Community Colleges, Chancellor's Office
Fiscal Services Unit
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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

District: (330) MARIN

As of June 30 for the fiscal year specified

Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
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I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,345,498	61,704,050	67,507,096	67,015,301
A.2	Other Financing Sources (Object 8900)	479,042	629,685	944,359	503,045
A.3	Total Unrestricted Revenue (A.1 + A.2)	59,824,540	62,333,735	68,451,455	67,518,346
Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,442,402	58,095,860	62,063,293	65,072,531
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,090,952	7,463,786	4,417,521	4,975,626
B.3	Total Unrestricted Expenditures (B.1 + B.2)	56,533,354	65,559,646	66,480,814	70,048,157
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,291,186	-3,225,911	1,970,641	-2,529,811
D.	Fund Balance, Beginning	7,105,482	10,396,668	7,170,757	9,141,398
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,105,482	10,396,668	7,170,757	9,141,398
E.	Fund Balance, Ending (C. + D.2)	10,396,668	7,170,757	9,141,398	6,611,587
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	18.4%	10.9%	13.8%	9.4%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020

H.1	Cash, excluding borrowed funds		21,210,768	18,137,386	21,871,682
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	17,790,823	21,210,768	18,137,386	21,871,682

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	67,015,301	67,015,301	35,823,666	53.5%
I.2	Other Financing Sources (Object 8900)	503,045	503,045	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	67,518,346	67,518,346	35,823,666	53.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	65,072,531	65,072,531	29,631,417	45.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,975,626	4,975,626	758,082	15.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	70,048,157	70,048,157	30,389,499	43.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,529,811	-2,529,811	5,434,167	
L	Adjusted Fund Balance, Beginning	9,141,398	9,141,398	9,141,398	
L.1	Fund Balance, Ending (C. + L.2)	6,611,587	6,611,587	14,575,565	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.4%	9.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

if yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase % *	Total Cost Increase % *	Permanent Total Cost Increase % *	Temporary Total Cost Increase % *	Total Cost Increase % *	Total Cost Increase % *
a. SALARIES:						
Year 1:						
Year 2:						

	Year 3:					
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in *Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)