

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 
Fiscal Year: 2018-2019

District: (330) MARIN

Quarter Ended: (Q2) Dec 31, 2018

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Greg Nelson
CBO Phone: [Redacted]
CBO Signature: [Redacted]
Date Signed: 1/28/2019

District Contact Person

Name: Peggy Isozaki
Title: Director, Fiscal Services
Telephone: 415-884-3160
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E-Mail: misozaki@marin.edu

Chief Executive Officer Name: David Wain Coon
CEO Signature: [Redacted]
Date Signed: 1/28/19

Electronic Cert Date: 01/28/2019

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2018-2019

District: (330) MARIN

Quarter Ended: (Q2) Dec 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	57,547,317	59,345,498	61,704,050	63,078,557
A.2	Other Financing Sources (Object 8900)	1,274	479,042	629,685	455,801
A.3	Total Unrestricted Revenue (A.1 + A.2)	57,548,591	59,824,540	62,333,735	63,534,358
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,251,571	54,442,402	58,095,860	61,836,199
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,931,769	2,090,952	7,463,786	2,967,393
B.3	Total Unrestricted Expenditures (B.1 + B.2)	57,183,340	56,533,354	65,559,646	64,803,592
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	365,251	3,291,186	-3,225,911	-1,269,234
D.	Fund Balance, Beginning	6,740,231	7,105,482	10,396,668	7,170,757
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	6,740,231	7,105,482	10,396,668	7,170,757
E.	Fund Balance, Ending (C. + D.2)	7,105,482	10,396,668	7,170,757	5,901,523
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.4%	18.4%	10.9%	9.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	3,794	3,728	3,725	3,716
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2015-16	2016-17	2017-18	2018-2019

H.1	Cash, excluding borrowed funds		17,790,823	21,210,768	18,137,386
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	14,325,717	17,790,823	21,210,768	18,137,386

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	63,078,557	63,078,557	33,653,245	53.4%
I.2	Other Financing Sources (Object 8900)	455,801	455,801	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	63,534,358	63,534,358	33,653,245	53%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	61,836,199	61,836,199	29,079,593	47%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,967,393	2,967,393	1,151,834	38.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	64,803,592	64,803,592	30,231,427	46.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,269,234	-1,269,234	3,421,818	
L.	Adjusted Fund Balance, Beginning	7,170,757	7,170,757	7,170,757	
L.1	Fund Balance, Ending (C. + L.2)	5,901,523	5,901,523	10,592,575	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.1%	9.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	%	Permanent		Temporary		Total Cost Increase	%
			Total Cost Increase	%	Total Cost Increase	%		
a. SALARIES:								
Year 1:								
Year 2:								

b. BENEFITS:	Year 3:				
	Year 1:				
	Year 2:				
	Year 3:				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)