

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (330) MARIN

CHANGE THE PERIOD ▾

Fiscal Year: 2019-2020

Quarter Ended: (Q1) Sep 30, 2019

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Greg Nelson

District Contact Person

Name: Michelle Greitzer

CBO Phone:

[Redacted]

Title: Senior Accountant

CBO Signature:

Date Signed:

11-5-19

Telephone: 415-884-3161

Chief Executive Officer Name:

David Wain Coon

Fax:

415-883-3261

CEO Signature:

Date Signed:

11-5-19

E-Mail: mgreitzer@marin.edu

Electronic Cert Date:

11/05/2019

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [trbritten@cccco.edu](mailto:trbritten@cccco.edu)  
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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

**District: (330) MARIN**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2019-2020**

**Quarter Ended: (Q1) Sep 30, 2019**

Line	Description	As of June 30 for the fiscal year specified		
		Actual 2016-17	Actual 2017-18	Projected 2019-2020
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>				
<b>A. Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,345,498	61,704,050	67,015,301
A.2	Other Financing Sources (Object 8900)	479,042	629,685	503,045
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>59,824,540</b>	<b>62,333,735</b>	<b>67,518,346</b>
<b>B. Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,442,402	58,095,860	65,072,531
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,090,952	7,463,786	4,975,626
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>56,533,354</b>	<b>65,559,646</b>	<b>70,048,157</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>3,291,186</b>	<b>-3,225,911</b>	<b>-2,529,811</b>
D.	<b>Fund Balance, Beginning</b>	<b>7,105,482</b>	<b>10,396,668</b>	<b>9,141,398</b>
D.1	Prior Year Adjustments + (-)	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>7,105,482</b>	<b>10,396,668</b>	<b>9,141,398</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>10,396,668</b>	<b>7,170,757</b>	<b>6,611,587</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	18.4%	10.9%	9.4%

**II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.**

G.1 Annualized FTES (excluding apprentice and non-resident)

As of the specified quarter ended for each fiscal year

	2016-17	2017-18	2018-19	2019-2020
H.1		6,749,185	1,955,350	4,926,424
H.2		0	0	0
H.3	1,615,168	6,749,185	1,955,350	4,926,424

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

H.1	Cash, excluding borrowed funds
H.2	Cash, borrowed funds only
H.3	Total Cash (H.1 + H.2)

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I.</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	67,015,301	67,015,301	2,020,206	3%
I.2	Other Financing Sources (Object 8900)	503,045	503,045	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>67,518,346</b>	<b>67,518,346</b>	<b>2,020,206</b>	<b>3%</b>
<b>J.</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	65,072,531	65,072,531	14,360,062	22.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,975,626	4,975,626	498,116	10%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>70,048,157</b>	<b>70,048,157</b>	<b>14,858,178</b>	<b>21.2%</b>
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,529,811	-2,529,811	-12,837,972	
L	Adjusted Fund Balance, Beginning	9,141,398	9,141,398	9,141,398	
L.1	Fund Balance, Ending (C. + L.2)	6,611,587	6,611,587	-3,696,574	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.4%	9.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify) YYYY-YY	Management	Academic	Permanent	Temporary	Classified

	Increase	% *	Increase	% *	Increase	% *
<b>a. SALARIES:</b>						
Year 1:						
Year 2:						
Year 3:						
<b>b. BENEFITS:</b>						
Year 1:						
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?**

**NO**  
**NO**

**This year?**  
**Next year?**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)