

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2019-2020
Quarter Ended: (Q3) Mar 31, 2020

District: (330) MARIN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Greg Nelson

CBO Phone: 415-88 [REDACTED]

CBO Signature: [REDACTED]

Date Signed: 04/28/2020

Chief Executive Officer Name: David Wain Coon

CEO Signature: [REDACTED]

Date Signed: 4-29-2020

Electronic Cert Date: 04/24/2020

District Contact Person

Name: Peggy Isozaki

Title: Director, Fiscal Services

Telephone: 415-884-3160

Fax: 415-883-3162

E-Mail: misozaki@marin.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atelig (916)327-5772 or Tracy Britton (916)324-6794
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<https://misweb.cccco.edu/cc311Q/certify.aspx>

4/24/2020

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

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Fiscal Year: 2019-2020

District: (330) MARIN

Quarter Ended: (Q3) Mar 31, 2020

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,345,498	61,704,050	67,507,096	67,015,301
A.2	Other Financing Sources (Object 8900)	479,042	629,685	944,359	503,045
A.3	Total Unrestricted Revenue (A.1 + A.2)	59,824,540	62,333,735	68,451,455	67,518,346
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,442,402	58,095,860	62,063,293	65,072,531
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,090,952	7,463,786	4,417,521	4,975,626
B.3	Total Unrestricted Expenditures (B.1 + B.2)	56,533,354	65,559,646	66,480,814	70,048,157
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,291,186	-3,225,911	1,970,641	-2,529,811
D.	Fund Balance, Beginning	7,105,482	10,396,668	7,170,757	9,141,398
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,105,482	10,396,668	7,170,757	9,141,398
E.	Fund Balance, Ending (C. + D.2)	10,396,668	7,170,757	9,141,398	6,611,587
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	18.4%	10.9%	13.8%	9.4%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2016-17	2017-18	2018-19	2019-2020

H.1	Cash, excluding borrowed funds		5,434,421	7,423,392	8,878,748
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	6,523,985	5,434,421	7,423,392	8,878,748

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	67,015,301	67,015,301	38,620,162	57.6%
I.2	Other Financing Sources (Object 8900)	503,045	503,045	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	67,518,346	67,518,346	38,620,162	57.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	65,072,531	65,072,531	43,993,404	67.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,975,626	4,975,626	2,411,291	48.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	70,048,157	70,048,157	46,404,695	66.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,529,811	-2,529,811	-7,784,533	
L	Adjusted Fund Balance, Beginning	9,141,398	9,141,398	9,141,398	
L.1	Fund Balance, Ending (C. + L.2)	6,611,587	6,611,587	1,356,865	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.4%	9.4%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Class
	Total Cost Increase	% *	Permanent Total Cost Increase	Temporary Total Cost Increase	
a. SALARIES:					
Year 1: 2019-20					96,162
Year 2: 2020-21					207,244

Year 3: 2021-22					208,250
b. BENEFITS:					
Year 1: 2019-20					68,476
Year 2: 2020-21					207,307
Year 3: 2021-22					226,523

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

In March 2020, the California Schools Employees Association, Chapter 196 (CSEA) and the Marin Community College District (MCCD) completed negotiations for the successor agreement effective January 1, 2020 to December 31, 2022. The two parties agreed to a 2% on-schedule salary increase effective on each of the following dates: April 1, 2020; January 1, 2021; and January 1, 2022. The agreement also included a one-time, off schedule payment of \$400.00, prorated by FTE, for those employees who were employed as of January 1, 2020 and March 10, 2020. In addition, the parties agreed to a resignation incentive of \$30,000 to \$35,000 for employees with 15 or more or 20 or more years of service, respectively. MCCD's monthly medical insurance contribution will increase to \$2,050.00 effective April 1, 2020. MCCD intends to fund the net cost of these salary and benefit changes through secured property tax and staff attrition.

d. Did any contracts settled in this time period cover part-time, temporary faculty? **NO**

d.1
Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*? **NO**

d.2
Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? **NO**

**As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)