

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2021-2022

Quarter Ended: (Q3) Mar 31, 2022

District: (330) MARIN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Greg Nelson

CBO Phone: 415-884-3100

CBO Signature: [Redacted]

Date Signed: 4/26/2022

Chief Executive Officer Name: David Wain Coon

CEO Signature: [Redacted]

Date Signed: 5-2-2022

Electronic Cert Date: 04/22/2022

District Contact Person

Name: Peggy Isozaki

Title: Director, Fiscal Services

Telephone: 415-884-3160

Fax: 415-883-3261

E-Mail: misozaki@marin.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2021-2022

Quarter Ended: (Q3) Mar 31, 2022

District: (330) MARIN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	67,507,096	67,638,305	71,046,629	71,547,549
A.2	Other Financing Sources (Object 8900)	944,359	410,709	1,179,391	415,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	68,451,455	68,049,014	72,226,020	71,962,549
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	62,063,293	59,472,224	58,726,622	69,245,011
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,417,521	10,323,575	5,423,203	9,927,925
B.3	Total Unrestricted Expenditures (B.1 + B.2)	66,480,814	69,795,799	64,149,825	79,172,936
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,970,641	-1,746,785	8,076,195	-7,210,387
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,170,757	9,141,398	7,394,613	15,470,808
E.	Fund Balance, Ending (C. + D.2)	9,141,398	7,394,613	15,470,808	8,260,421
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.8%	10.6%	24.1%	10.4%

II. Annualized Attendance FTES:

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1 Annualized FTES (excluding apprentice and non-resident)	3,412.00	3,215.00	3,090.25	2,859.71

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year			
	2018-19	2019-20	2020-21	2021-22

H.1	Cash, excluding borrowed funds		8,878,748	9,839,802	14,730,287
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	7,423,392	8,878,748	9,839,802	14,730,287

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	71,547,549	71,547,549	41,880,534	58.5%
I.2	Other Financing Sources (Object 8900)	415,000	415,000	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	71,962,549	71,962,549	41,880,534	58.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	69,245,011	69,245,011	46,080,887	66.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,927,925	9,927,925	6,067,227	61.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	79,172,936	79,172,936	52,148,114	65.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-7,210,387	-7,210,387	-10,267,580	
L.	Adjusted Fund Balance, Beginning	15,470,808	15,470,808	15,470,808	
L.1	Fund Balance, Ending (C. + L.2)	8,260,421	8,260,421	5,203,228	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.4%	10.4%		

V. Has the district settled any employee contracts during this quarter? NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)