

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

**District:** MARIN

**District Code:** 330

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Eresa Puch

**Electronic Certification Date:** Thursday, February 08, 2024

Contact: Eresa Puch      Assistant Vice President of Administrative Services

(415) 884-3101      Ext:      epuch@marin.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2023

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	71,046,629	74,276,220	79,997,278	81,737,999
A.2	Other Financing Sources (Object 8900)	1,179,391	197,577	213,785	1,052,936
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	72,226,020	74,473,797	80,211,063	82,790,935
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	58,726,622	63,606,820	69,167,627	80,204,592
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,423,203	8,008,909	6,229,655	10,367,210
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	64,149,825	71,615,729	75,397,282	90,571,802
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	8,076,195	2,858,068	4,813,781	(7,780,867)
D.	<b>Fund Balance, Beginning</b>	7,394,613	15,470,808	18,328,876	23,142,133
D.1	Prior Year Adjustments + (-)	0	0	(524)	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	7,394,613	15,470,808	18,328,352	23,142,133
E.	<b>Fund Balance, Ending (C. + D.2)</b>	15,470,808	18,328,876	23,142,133	15,361,266
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24.1%	25.6%	30.7%	17.0%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	21,383,044	26,196,128	25,730,436	26,522,165
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	21,383,044	26,196,128	25,730,436	26,522,165

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	81,737,999	81,737,999	46,508,658	56.9%
I.2	Other Financing Sources (Object 8900)	1,052,936	1,052,936	929,167	88.2%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	82,790,935	82,790,935	47,437,825	57.3%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	80,204,592	80,204,592	37,363,798	46.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,367,210	10,367,210	8,492,824	81.9%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	90,571,802	90,571,802	45,856,622	50.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(7,780,867)	(7,780,867)	1,581,203	
L.	<b>Fund Balance, Beginning</b>	23,142,133	23,142,133	23,142,133	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	23,142,133	23,142,133	23,142,133	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	15,361,266	15,361,266	24,723,336	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	17.0%	17.0%		

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO