

TENTATIVE BUDGET

FISCAL YEAR 2023-2024

JUNE 20, 2023



FAST FACTS

ACADEMIC YEAR 2021-2022

HEADCOUNT ENROLLMENT *

Total 9,063

Credit: 6,926 (76%)
ESL: 1,295 (14%)
Community Education: 2,014 (22%)
Kentfield Campus: 4,555 (50%)
Indian Valley Campus: 891 (10%)
Hybrid: 2,889 (32%)
Distance Education: 6,515 (72%)
Off Campus: 455 (5%)

CLASSES OFFERED*

Total 1,714

Credit: 1,333 (78%)
Non-credit: 139 (8%)
ESL: 156 (9%)
Community Education: 242 (14%)
Average Class Size: 19
Kentfield Campus: 465 (30%)
Indian Valley Campus: 85 (5%)
Distance Education: 973 (57%)
Off Campus: 39 (2%)

* Categories include duplication; totals are unduplicated.

PROGRAMS OFFERED

Total 97

A.A. and A.S. Degrees: 66
Certificates: 31

DEGREES AND CERTIFICATES (awarded for 2021-2022)

Total 479

A.A. and A.S. Degrees: 416 (including 177 Associate Degrees for Transfer) Certificates: 63

FACULTY, STAFF, AND ADMINISTRATORS (fall 2022)

Total Employees 464

Administrators: 35 Faculty: 249
Tenured/Tenure Track: 115
Temporary: 134 Classified: 180
Gender: Male: 40%; Female: 60%

Race/Ethnicity:

Asian: 32 (7%) Black/African American: 10 (2%)
Hispanic: 63 (14%) Multi-racial: 17 (4%)
Native American: 2 (0.4%) White: 232 (50%)
Native Hawaiian/Pacific Islander: 1 (0.2%)
Not Specified: 107 (23%)

GEOGRAPHIC LOCATION

Location	%
Marin Residents	84%
Central Marin	40%
Novato	18%
South Marin	14%
North San Rafael	10%
West Marin	2%
Outside Marin	17%

CREDIT STUDENT CHARACTERISTICS

Gender: Male 39%; Female 59%;
Other/Not Specified 2% Median Age: 23.6

Race/Ethnicity:

Asian 538 (8%) Black/African American: 219 (3%)
Hispanic: 2,170 (31%) Multi-racial: 445 (6%)
Native American: 15 (0.2%) White: 3,377 (49%)
Native Hawaiian/Pacific Islander: 13 (0.2%)
Not Specified: 149 (2%)
Received Disability Services: 560 (8%)
Veterans/Active Military: 114 (2%)
First-generation: 1,488 (21%)
On Financial Aid: 2,031 (29%)
Athletes: 197 (3%) Enrolled Full-time: (24%)
(Enrolled in 12+ units in fall 2021 and/or spring 2022)

EDUCATION GOAL

Degree, Transfer, or Certificate: 48%
Career Advancement: 16%
Basic Skills: 11%
Educational Development: 12%
Meeting 4-year College Req.: 8%
Undecided/Uncollected: 5%

INTERNATIONAL STUDENTS

Total: 56 (Representing 12 countries)
(Includes credit, noncredit, and community education students)

ENGLISH AS A SECOND LANGUAGE (credit and noncredit)

Credit: 89 (7%); Noncredit: 1,242 (93%)
Gender: Male: 34%; Female: 64%; Not Specified: 2%
Median Age: 28.7

Race/Ethnicity:

Asian: 82 (6%) Black/African American: 23 (2%)
Hispanic: 1,050 (81%) Multi-racial: 5 (0.4%)
Native Hawaiian/Pacific Islander: 0 (0%)
Native American: 1 (0.1%)
White: 64 (5%)
Not Specified: 70 (6%)

NUMBER OF STUDENTS WHO TRANSFERRED TO 4-YEAR INSTITUTIONS (2020-2021)

Total 363

Transfers by System:

UC: 144 CSU: 78
In-State Private: 43 Out of State: 98

Top Five Transfer Institutions:

UC Davis: 33 UC Santa Cruz: 31
UC Santa Barbara: 25 San Francisco State: 24
UC Berkeley: 20

GEOGRAPHIC LOCATION

Marin Residents: 84%
Central Marin: 40%
Novato: 18%
Southern Marin: 14%
North San Rafael: 10%
West Marin: 2%
Outside Marin: 17%

Equal Opportunity Statement

The Marin Community College District is committed by policy not to discriminate on the basis of, or the perception of, race, ethnic group identification, ancestry, color, religion, age, gender, national origin, sexual orientation, disability (mental or physical), marital status, medical condition (cancer, genetic characteristics, or pregnancy), and status as a veteran, in any of its educational and employment programs and activities, its policies, practices, and procedures.

College of Marin students seeking instruction related disability accommodations should contact the Student Accessibility Services (SAS) Office, 415.485.9406.

Individuals seeking special assistance to accommodate a disability may call the Student Activities and Advocacy Office, 415.485.9376.

Marin Community College District Policy BP 3410 Nondiscrimination

The District is committed to equal opportunity in educational programs, employment, and all access to Institutional programs and activities.

The District, and each individual who represents the District, shall provide access to its services, classes, and programs without regard to national origin, religion, age, gender, race, color, gender identity, gender expression, medical condition, ancestry, sexual orientation, marital status, physical or mental disability, genetic information, or because he/she is perceived to have one or more of the foregoing characteristics, or based on association with a person or group with one or more of these actual or perceived characteristics. For more information on Marin Community College District's Nondiscrimination policy, please see Board Policy BP 3410.

Federal Income Tax Exemption IRC 501(c)(3) Public Charity Status

The Internal Revenue Service has granted Marin Community College District with a 501(c)(3) status, effective April 1, 1926. The Internal Revenue Service has approved the District to be tax-exempt from Federal income tax under the terms of section 501(c)(3) of the Internal Revenue Code. The Internal Revenue Service has classified the District as a public charity under Code 170(b)(1)(A)(ii).

Contributions to the District are deductible under section 170 of the Internal Revenue Code. The District is also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Internal Revenue Code.



Marin Community College District Board of Trustees



Top row, left to right: Stephanie O'Brien, Diana Conti, Suzanne Brown Crow, Eva Long
Bottom row, left to right: Philip Kranenburg, Paul da Silva, Wanden P. Treanor

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MARIN COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES**

Ms. Stephanie O'Brien, President

Ms. Suzanne Brown Crow, Vice President

Dr. Eva Long, Clerk

Ms. Diana Conti, Trustee

Mr. Philip Kranenburg, Trustee

Dr. Paul da Silva, Trustee

Ms. Wanden Treanor, Trustee

Ryan Barbosa, Student Trustee

Dr. David Wain Coon, Superintendent/President

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART I – Budget Assumptions and Highlights
BUDGET ASSUMPTIONS**

REVENUE ASSUMPTIONS	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS	FY 2025-2026 ESTIMATED ASSUMPTIONS	FY 2026-2027 ESTIMATED ASSUMPTIONS
Secured Property Taxes CCPI	County Estimate	2.0%	2.0%	2.0%
Supplemental Tax Growth	Flat	Flat	Flat	Flat
Unsecured Tax Growth	County Estimate	Flat	Flat	Flat
Prior Year Tax Growth	Flat	Flat	Flat	Flat
Enrollment Fee:				
Resident	\$ 46	\$ 46	\$ 46	\$ 46
Non-Resident Tuition	\$ 280	\$ 281	\$ 282	\$ 283
Non-Resident Capital Outlay Fee	\$ 75	\$ 78	\$ 80	\$ 82
Transportation Fee per FT Student	\$43/semester	\$43/semester	\$43/semester	\$43/semester
Parking Fee:				
Primary Term	\$ 46	\$ 46	\$ 46	\$ 46
Summer	\$ 30	\$ 30	\$ 30	\$ 30
Daily	\$ 4	\$ 4	\$ 4	\$ 4
Health Fee:				
Primary Term	\$ 26	\$ 26	\$ 26	\$ 26
Summer	\$ 22	\$ 22	\$ 22	\$ 22
Technology Fee per semester	\$ 10	\$ 10	\$ 10	\$ 10
Lottery Income/Estimated FTES:				
Prop 20	\$ 67	\$ 67	\$ 67	\$ 67
Non-prop 20	\$ 170	\$ 170	\$ 170	\$ 170
State Allocations (% of prior year amount)	90%-100%	100%	100%	100%
Prop 30 – Educational Protection Act	\$100 per FTE	\$100 per FTE	\$100 per FTE	\$100 per FTE
Bookstore Commission	0	0	0	0

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

EXPENDITURE ASSUMPTIONS	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS	FY 2025-2026 ESTIMATED ASSUMPTIONS	FY 2026-2027 ESTIMATED ASSUMPTIONS
Negotiated Settlements:				
UPM	2-3% depending on property tax revenue effective July 1, 2023	0%	0%	0%
CSEA	0%	0%	0%	0%
SEIU	3% effective 1/1/24 40 hr effective 1/1/24	3% effective 1/1/25	0%	0%
Unrepresented	0%	0%	0%	0%
Salary Schedules:				
UPM	Step/Column	Step/Column	Step/Column	Step/Column
CSEA	Step/Column	Step/Column	Step/Column	Step/Column
SEIU	Step/Column	Step/Column	Step/Column	Step/Column
Unrepresented	Step/Column	Step/Column	Step/Column	Step/Column
Vacant Positions:				
UPM	Column 4, Step 11	Column 4, Step 11	Column 4, Step 11	Column 4, Step 11
CSEA	Step C of range	Step C of range	Step C of range	Step C of range
SEIU	Step C of range	Step C of range	Step C of range	Step C of range
Unrepresented	Middle of range	Middle of range	Middle of range	Middle of range
Medical benefits	Member + 1	Member + 1	Member + 1	Member + 1
Health and Welfare Premiums:				
Medical – CSEA, UPM PT Faculty, & Unrepresented	Up to \$2,050/mo;	Up to \$2,050/mo;	Up to \$2,050/mo;	Up to \$2,050/mo;
Medical – UPM FT Faculty	\$2,100 for FT faculty	\$2,100 for FT faculty	\$2,100 for FT faculty	\$2,100 for FT faculty
Medical – SEIU (Tiered for single, 2-party, family)	\$1,400/\$2,100/\$2,600	\$1,500/\$2,200/\$2,700	\$1,600/\$2,300/\$2,800	\$1,600/\$2,300/\$2,800
Annual medical increase	4.0% effective 10/1	4.0% effective 10/1	4.0% effective 10/1	4.0% effective 10/1
Annual dental/vision/other increase	0%	0%	0%	0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

EXPENDITURE ASSUMPTIONS	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS	FY 2025-2026 ESTIMATED ASSUMPTIONS	FY 2026-2027 ESTIMATED ASSUMPTIONS
Statutory Employer Benefit Rates:				
STRS	19.10%	18.30%	18.30%	18.30%
PERS CLASSIC – CSEA	26.68%	27.70%	28.30%	28.70%
PERS CLASSIC – SEIU	26.68%	27.70%	28.30%	28.70%
PERS CLASSIC – Unrepresented	26.68%	27.70%	28.30%	28.70%
PERS PEPRA – Non-Safety	25.20%	24.60%	23.70%	22.60%
PERS CLASSIC - Public Safety	22.98%	23.00%	23.00%	23.00%
PERS PEPRA - Public Safety	14.50%	14.50%	14.50%	14.50%
PERS – Public Safety Unfunded Liability	\$105,075	\$105,000	\$101,000	\$98,000
Social Security	6.2%	6.2%	6.2%	6.2%
Medicare	1.45%	1.45%	1.45%	1.45%
Unemployment Insurance	0.5%	0.5%	0.5%	0.5%
Workers’ Compensation	1.05%	1.10%	1.15%	1.20%
Fixed Costs:				
Telephone, Sewer, Pest	8.0%	8.0%	8.0%	8.0%
Water	8.0%	8.0%	8.0%	8.0%
Gas/Electricity	10.0%	10.0%	10.0%	10.0%
Insurance	8.0%	8.0%	8.0%	8.0%
Operating Expenses	7.0%	5.0%	3.0%	3.0%
Elections	No	\$100,000	No	\$100,000
Transportation Expense for FT Student	\$43/semester	\$43/semester	\$43/semester	\$43/semester

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MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

General Fund Highlights

Overview

Basic Aid Status

The District is a “Basic Aid” district, or, as it is now being called, a “community-supported” district. The District’s core funding is determined by law to be the larger of the State funding formula known as apportionment, which is based on full-time equivalent student (FTES) enrollment, or a fixed percentage of the County of Marin’s property tax revenue. In fiscal year 2022-23, the District received approximately \$42.3 million more as a Basic Aid district – the “Basic Aid increment” – than it would have received from apportionment. In 2023-24, the Basic Aid increment will be approximately \$45.8 million.

The State Budget Process

At this time, we cannot predict what impact the State’s fiscal situation will have on the District. Lacking better information, the District has budgeted \$1.4 million for state revenue, excluding any On-Behalf payments.

Discussion of the Proposed Budget for Fiscal Year 2023-24

The Tentative Budget for 2023-24 has the following key elements:

- Planned expenditures exceed budgeted revenues resulting in \$6.5 million net decrease to the ending Fund Balance.
- The estimated Ending Fund Balance for 2023-24 is 14.7% of total Unrestricted General Fund expenses compared to 25.2% for 2022-23.
- A positive CPI inflation factor adjustment of 1.02% for secured property taxes is expected to result in an increase of \$3.4 million for 2023-24 secured property taxes.
- Increase in health benefits is approximately \$1.1 million for 2023-24.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Analysis and Comparison of Revenue and Expense

Projected total General Fund Revenue for 2023-24 is \$115.5 million compared to \$91.4 million for 2022-23. This is an increase of \$24.1 million or 26.4%, principally due to an increase in secured property taxes and deferred revenues of categorical programs from prior years. Projected total General Fund Expenditures for 2023-24 are \$121.9 million compared to \$90.5 million for 2022-23. This is an increase of \$31.4 million or 34.7%, due to an increase in salaries and benefits and higher other outgo, as well as an increase in the carry forwards of categorical programs from prior years. The 2023-24 budgeted unrestricted revenues of \$80.9 million increased \$3.2 million or 4.1% over the 2022-23 unrestricted revenues of \$77.7 million; 2023-24 budgeted unrestricted expenditures of \$87.1 million is an increase of \$10.4 million or 13.6% more than the 2022-23 unrestricted expenditures of \$76.7 million.

Discussion of Year-end Results for Fiscal Year 2022-23

Unrestricted revenues are about \$1.5 million higher than budgeted, principally from higher than budgeted secured and RDA property taxes and state apportionment payments.

Unrestricted expenditures are approximately \$2.9 million lower than budgeted, primarily due to lower salaries, benefits, contract services, and travel and conference costs.

Short-Term Borrowing

The District relies on property taxes for its core funding. Property taxes are collected by the County and distributed to local agencies in December and April. The period from July through December is very difficult from a cash flow perspective and extensive borrowing occurs during that period. The District may use the County of Marin as authorized by Article XVI, Section 6, of the Constitution of California. Or, the District may use the Community College League Cash Flow Borrowing Program for arranging this financing. Both methods provide a mechanism for borrowing the needed funds, at an advantageous placement cost, due to high program participation. For 2023-24 the County of Marin will provide short-term funding not to exceed \$30 million.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

Special Fund Highlights

Scholarship and Loan Trust Fund

The Scholarship and Loan Trust Fund is used to account for such gifts, donations, bequests and devises (subject to donor restrictions) which are used for scholarships or for grants in aid and loans to students. There are eleven scholarships and grants coordinated through this fund that were moved to the College of Marin Foundation in 2021-22. The total net assets transferred totaled \$802 thousand.

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund was created to account for the deposit and direct payment of government funded student financial aid. The Student Financial Aid Trust Fund as of June 30, 2023 is projected to have a fund balance of \$351,964.

Investment Trust Fund

Previously “Foundation Trust Fund,” the name of this fund was changed in accordance with the accounting and financial statement guidelines of the California Community Colleges Chancellor’s Office. The donations in this fund are used to support scholarships and other direct financial aid to students, and other instructional and college improvement activities. There are eleven endowments and grants coordinated through this fund that were moved to the College of Marin Foundation in 2021-22. The total net assets transferred totaled \$1.3 million.

Child Development Fund

The Child Development Fund is utilized to account for the State and locally supported operation of the Child Study Centers (CSC) which provide child care for student and community parents and instructional lab support to Early Childhood Education, Pediatric Nursing, Child Psychology, Behavioral Science, Drama and related disciplines. Due to construction, the center on the Indian Valley campus has been on hiatus from operations since June 2019 at which time the Indian Valley campus staff was transferred to Kentfield.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

The Child Development Fund's Federal, State and local revenue sources are intended to support child care activities. The General Fund's transfer supports the cost of the instructional lab support the Child Study Centers provide to the College's academic programs and Early Childhood Education program administration. Projected results of 2022-23 operations are \$270 thousand more in expenditures than externally funded revenue. Approximately 64% supports the costs of instructional lab and administrative services the Centers provide to the College and continues to result in a \$0 fund balance. The 2023-2024 Tentative Budget includes a revenue increase in Parent Fees as a result of anticipated changes in the pandemic and social distancing requirements.

IVC Organic Farm Fund

The IVC Organic Farm Fund was established in May 2017 to account for the 5.8 acre organic farm and garden located on the IVC campus. The Organic Farm will be supported by the District, and proceeds from a College of Marin Foundation endowment.

Solar Operations Fund

The Solar Operations Fund was established in 2019-20 for the purpose of incurring the expenditures related to the operations and maintenance contract for the solar photovoltaic energy facilities.

Workforce Housing Operations Fund

The Workforce Housing Operations Fund was established in 2018-19 for the purpose of receiving revenue proceeds from workforce housing. The funds will be used to pay for costs of maintenance and operations of the housing, as well as for principal and interest payments for the Certificates of Participation.

Miwok Center Operations Fund

The Miwok Center Operations Fund was established in 2021-22 for the purpose of receiving revenue proceeds from the recreational use of the Miwok Center. The funds will be used to pay for costs of maintenance and operations of providing the facilities to the community for recreational use.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

Capital Outlay Fund

The Capital Outlay Fund has been used to finance various capital projects with lease revenue bond and other proceeds. Scheduled Maintenance funds, previously in this fund, are now received as part of the Physical Plant and Instructional Support funding and are accounted for in the General Fund Restricted Funds.

Measure B Building Fund, Series A

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In December 2016, \$60 million in tax exempt bonds were sold, netted against \$280 thousand in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B Building Fund, Series A.

Measure B Fund, Series A-1

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In December 2016, \$37.5 million in federally-taxable bonds were sold, netted against \$288 thousand in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B Fund, Series A-1.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Measure B Building Fund, Series B

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A & Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In February 2019, \$70 million in tax exempt bonds were sold, netted against \$172 thousand in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B Building Fund, Series B.

Measure B Fund, Series B-1

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In February 2019, \$97.5 million in federally-taxable bonds were sold, netted against \$230 thousand in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B Fund, Series B-1.

Hamilton Redevelopment Bond Interest and Redemption Fund

In 2003-04 the District approved the issuance of a lease revenue bond. The financing was accomplished, and a total of \$3.1 million of bond funds were generated. After financing and placement costs, the District had \$2.7 million available to fund capital facilities renewal projects and capital equipment purchases, and \$213 thousand held in the required debt service reserve. The bond is repaid by the stream of revenues due to the District from the Hamilton Redevelopment Project. Debt service for 2022-23 amounted to \$478 thousand and is projected to be \$488 thousand for 2023-24.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

Lease Revenue Bond (LRBs) Interest and Redemption Fund

This fund will be used for the payment of principal and interest on the lease revenue bonds. Debt service for 2022-23 amounted to \$547 thousand and is projected to be \$547 thousand for 2023-24.

Certificates of Participation (COPs) Debt Service Fund

This fund will be used for the payment of principal and interest on the certificates of participation financing. Debt service amounted to \$304 thousand for 2022-23 and is projected to be \$302 thousand for 2023-24.

Measure C Bond Interest and Redemption Fund

Original Issue Premiums of \$3.0 million on the sale of the bond, netted against approximately \$559 thousand in issuance and underwriting costs, were deposited and future receipts from the underlying tax rolls as well as accrued interest will be deposited into the Measure C Bond Interest and Redemption Fund. Premiums and Cost of Issuance for the bond sales and refinancings have been deposited or paid from the Measure C Bond Interest and Redemption Fund.

This fund is used for the payment of principal and interest on the bond. Debt service for 2022-23 for amounted to \$10.1 million and is projected to be \$10.5 million for 2023-24. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Marin County Tax Assessor's Office.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

Measure B Bond Interest and Redemption Fund

Original Issue Premiums of \$8.1 million on the sale of the bond, netted against approximately \$180 thousand in issuance and underwriting costs, were deposited and future receipts from the underlying tax rolls as well as accrued interest will be deposited into the Measure B Bond Interest and Redemption Fund. Premiums and Cost of Issuance for the bond sales have been deposited or paid from the Measure B Bond Interest and Redemption Fund.

This fund will be used for the payment of principal and interest on the bond. Debt service for 2022-23 amounted to \$16.3 million and is projected to be \$16.1 million for 2023-24. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Marin County Tax Assessor's Office.

Self-Insurance Fund

The District self-insures for vision and dental coverage, with stop-loss insurance on the dental coverage. The full funding burden is borne by the District and is classified as a part of Benefits. The District does not anticipate a rate change for 2023-24.

PARS-CCLC Pension Rate Stabilization Trust Fund

The PARS-CCLC Pension Rate Stabilization Trust Fund has been made available for the purpose of pre-funding pension obligations. The district did not make any contributions to the trust for 2022-23.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

Other Post-Employment Benefits (OPEB) Trust Fund - CERBT

In June 2013, the District established an irrevocable OPEB trust fund with CalPERS, formally named the California Employers' Retiree Benefit Trust (CERBT) fund, and transferred \$2.2 million balance from the previous Retiree Unfunded Medical Benefits Liability Fund to the new irrevocable OPEB Trust fund. The earnings from the irrevocable OPEB trust fund has allowed the District to begin funding retiree benefits entirely from the trust beginning in the 2016-17 Fiscal Year.

The FY 2022-23 Tentative Budget includes "pay-as-you-go" reimbursements from the trust fund for its retiree medical and dental premium payments.

In 2022-23, an actuarial study was completed under the GASB 74/75 standards. The roll-forward valuation report dated February 6, 2023 showed that as of June 30, 2021 valuation date, the District's Total OPEB Liability (TOL) was \$815 thousand and the OPEB trust's Fiduciary Net Position (FNP) was \$2.5 million. This leaves a Net OPEB Liability (NOL) of (\$1.7) million.

College of Marin Foundation

In 2020-21, 167 College of Marin Foundation funds were transferred into the College's ERP system, Ellucian Banner. The total net assets transferred totaled \$7.5 million. In 2021-22, the District Advancement funds were transferred to the College of Marin Foundation. The total net assets transferred totaled \$2.9 million. In 2022-23, the College of Marin Foundation's total net assets is projected to be \$14M as of June 30, 2023.

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

PART II - FTES STATISTICS, 2015-16 TO 2022-23

FTES DATA

FTES	2015-16	% CH.	2016-17	% CH.	2017-18	% CH.	2018-19	% CH.
Credit	3,558	-1.4%	3,444	-3.2%	3,431	-0.4%	3,102	-9.6%
Non-Credit	241	7.1%	271	12.4%	285	5.2%	280	-1.8%
TOTAL	3,799	-0.9%	3,715	-2.2%	3,716	0.0%	3,382	-9.0%

FTES	2019-20	% CH.	2020-21	% CH.	2021-22	% CH.	(a) 2022-23	% CH.
Credit	2,978	-4.0%	2,928	-1.7%	2,739	-6.5%	2,661	-2.8%
Non-Credit	232	-17.1%	162	-30.2%	186	14.8%	249	33.9%
TOTAL	3,210	-5.1%	3,090	-3.7%	2,925	-5.3%	2,910	-0.5%

FTES

(a) CCFS-320 as of April 22, 2023

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART III - SUMMARY OF FUNDS
A. REVENUES**

FISCAL YEAR					
REVENUE SUMMARY	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024
FUND TITLE					
UNRESTRICTED GENERAL FUND	\$ 67,325,656	\$ 71,155,952	\$ 73,901,490	\$ 77,692,058	\$ 80,907,065
COMMUNITY SERVICES	723,357	1,070,071	572,306	818,617	971,191
RESTRICTED GENERAL FUND	10,814,226	12,778,791	12,404,356	13,074,896	37,046,382
TOTAL GENERAL FUND	78,863,239	85,004,814	86,878,152	91,585,571	118,924,638
SCHOLARSHIP AND LOAN TRUST FUND	263,636	277,726	101	-	-
STUDENT FINANCIAL AID TRUST FUND	4,613,853	4,191,025	6,781,954	6,104,242	4,995,963
INVESTMENT TRUST FUND	104,185	101,262	3,161	-	-
CHILD DEVELOPMENT FUND	816,681	680,712	688,089	705,419	811,491
IVC ORGANIC FARM FUND	274,725	268,316	296,530	324,689	349,416
SOLAR OPERATIONS FUND	359,975	120,847	152,874	104,570	110,500
WORKFORCE HOUSING OPERATIONS FUND	247,826	90,550	101,348	1,026	-
MIWOK CENTER OPERATIONS FUND	-	-	500,185	4,858	2,500
CAPITAL OUTLAY FUND	7,567,948	9,001,271	3,747,114	2,789,419	6,850,000
MEASURE B BUILDING FUND, SERIES A	46,318	-	-	-	-
MEASURE B FUND, SERIES A-1	590,485	162,392	12,236	90,074	-
MEASURE B BUILDING FUND, SERIES B	1,219,454	268,266	3,760	1,713	-
MEASURE B FUND, SERIES B-1	2,029,401	687,092	64,921	513,694	-
HAMILTON REDEVELOPMENT BOND REDEMPTION FUND	3,238,046	400,732	649,468	403,164	105,600
LEASE REVENUE BOND (LRBs) INTEREST & REDEMPTION FUND	562,247	554,406	544,661	552,656	552,157
CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND	203,076	153,436	304,992	305,994	303,894
MEASURE C INTEREST/REDEMPTION FUND	11,438,764	11,230,818	12,833,904	10,110,000	10,510,000
MEASURE B INTEREST/REDEMPTION FUND	12,400,066	13,102,049	14,073,449	16,315,000	16,075,000
SELF-INSURANCE FUND	704,040	613,543	636,618	599,900	620,000
PARS-CCLC PENSION RATE STABILIZATION TRUST FUND	824,763	3,792,526	(31,659)	450,638	100,000
OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND	194,461	224,333	(148,211)	24,042	10,000
COLLEGE OF MARIN FOUNDATION	-	1,871,221	2,499,306	4,142,328	6,150,000
ASSOCIATED STUDENTS ORGANIZATIONS	113,835	105,818	118,920	121,005	132,589
TOTAL - ALL FUNDS	\$ 126,677,024	\$ 132,903,155	\$ 130,711,873	\$ 135,250,002	\$ 166,603,748

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART III - SUMMARY OF FUNDS
B. EXPENDITURES**

FISCAL YEAR					
EXPENDITURE SUMMARY	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024
FUND TITLE					
UNRESTRICTED GENERAL FUND	\$ 68,469,255	\$ 63,312,591	\$ 70,677,085	\$ 76,661,184	\$ 87,064,712
COMMUNITY SERVICES	1,326,543	837,237	938,643	861,474	1,271,191
RESTRICTED GENERAL FUND	10,814,226	12,778,791	12,404,356	13,074,896	37,046,382
TOTAL GENERAL FUND	80,610,024	76,928,619	84,020,084	90,597,554	125,382,285
SCHOLARSHIP AND LOAN TRUST FUND	157,767	115,046	-	-	-
STUDENT FINANCIAL AID TRUST FUND	4,613,853	4,191,025	6,781,954	5,752,278	4,995,963
INVESTMENT TRUST FUND	30,342	15,301	-	-	-
CHILD DEVELOPMENT FUND	816,681	680,712	688,089	705,419	811,491
IVC ORGANIC FARM FUND	274,725	268,316	296,530	324,689	349,416
SOLAR OPERATIONS FUND	113,258	56,167	57,572	88,500	94,695
WORKFORCE HOUSING OPERATIONS FUND	247,826	-	50,830	-	52,000
MIWOK CENTER OPERATIONS FUND	-	-	327	2,090	10,000
CAPITAL OUTLAY FUND	6,066,341	7,871,649	4,564,401	4,869	5,500,000
MEASURE B BUILDING FUND, SERIES A	656,363	44,437	-	-	-
MEASURE B FUND, SERIES A-1	8,533,746	3,751,864	852,525	4,424,685	10,706,885
MEASURE B BUILDING FUND, SERIES B	33,374,454	24,723,162	13,551,261	104,324	-
MEASURE B FUND, SERIES B-1	144,522	116,670	12,446	2,548,574	79,703,201
HAMILTON REDEVELOPMENT BOND REDEMPTION FUND	137,888	144,934	458,422	470,656	488,341
LEASE REVENUE BOND (LRBs) INTEREST & REDEMPTION FUND	548,756	547,756	544,156	547,356	546,857
CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND	199,428	151,994	304,794	303,594	302,194
MEASURE C INTEREST/REDEMPTION FUND	11,923,033	12,964,572	10,374,928	10,081,157	10,501,201
MEASURE B INTEREST/REDEMPTION FUND	19,572,531	12,868,554	13,317,251	16,268,822	16,072,853
SELF-INSURANCE FUND	476,042	588,713	568,326	566,730	586,650
PARS-CCLC PENSION RATE STABILIZATION TRUST FUND	12,908	21,985	29,158	29,900	30,000
OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND	370,799	276,001	200,715	3,000	143,257
COLLEGE OF MARIN FOUNDATION	-	-	815,904	964,674	4,465,084
ASSOCIATED STUDENTS ORGANIZATIONS	68,344	38,402	55,024	84,545	132,589
TOTAL - ALL FUNDS	\$ 171,113,709	\$ 146,365,879	\$ 137,544,697	\$ 133,873,416	\$ 260,874,962

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
A. TWO-YEAR BUDGET FORECAST**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	BUDGET FORECAST 2024-2025
SOURCES OF FUNDS						
BEGINNING FUND BALANCE	\$ 9,141,398	\$ 7,394,613	\$ 15,470,808	\$ 18,328,876	\$ 19,316,893	\$ 12,859,246
REVENUES						
PROGRAM-BASED FUNDING	61,891,443	65,122,046	68,611,981	72,733,413	76,193,970	80,003,669
FEDERAL	330	304	240	-	-	-
OTHER STATE	3,590,185	4,599,194	4,106,718	3,529,561	3,383,463	3,710,676
OTHER LOCAL	1,475,584	992,522	984,974	1,215,299	1,189,375	1,098,265
OTHER FINANCING SOURCES	368,114	441,886	197,577	213,785	140,257	1,525,000
TOTAL REVENUE	67,325,656	71,155,952	73,901,490	77,692,058	80,907,065	86,337,610
TOTAL SOURCES	76,467,054	78,550,565	89,372,298	96,020,934	100,223,958	99,196,856
USE OF FUNDS						
SALARIES	36,001,422	35,156,113	38,372,838	40,995,910	44,053,414	45,815,551
BENEFITS	16,123,962	16,694,824	17,440,210	19,010,219	21,725,413	23,894,429
TOTAL SALARIES & BENEFITS	52,125,384	51,850,937	55,813,048	60,006,129	65,778,827	69,709,980
FIXED EXPENSES	2,040,305	2,042,501	2,152,243	2,621,542	2,902,003	3,134,162
OTHER OPERATING	3,694,493	3,843,071	4,056,353	5,659,795	7,316,069	7,432,551
CAPITAL OUTLAY	285,500	152,879	646,532	2,415,228	987,321	1,066,307
OTHER OUTGO	10,323,573	5,423,203	8,008,909	5,958,490	10,080,492	5,486,931
TOTAL EXPENDITURES	16,343,871	11,461,654	14,864,037	16,655,055	21,285,885	17,119,951
TOTAL USES	68,469,255	63,312,591	70,677,085	76,661,184	87,064,712	86,829,931
SOURCES OVER (UNDER) USES	7,997,799	15,237,974	18,695,213	19,359,750	13,159,246	12,366,925
TRANSFER IN (OUT)	(603,186)	232,834	(366,337)	(42,857)	(300,000)	(450,000)
ENDING FUND BALANCE	\$ 7,394,613	\$ 15,470,808	\$ 18,328,876	\$ 19,316,893	\$ 12,859,246	\$ 11,916,925
RESERVE	10.7%	24.5%	25.8%	25.2%	14.7%	13.7%
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,746,785)	\$ 8,076,195	\$ 2,858,068	\$ 988,017	\$ (6,457,647)	\$ (942,321)
Target Reserve Levels	9.5%	10.0%	10.5%	11.0%	11.5%	12.0%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
B. STATEMENT OF CHANGES IN FUND BALANCE**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
SOURCES OF FUNDS						
BEGINNING FUND BALANCE	\$ 9,141,398	\$ 7,394,613	\$ 15,470,808	\$ 18,328,876	\$ 19,316,893	5.4%
REVENUES						
PROGRAM-BASED FUNDING	\$ 61,891,443	\$ 65,122,046	\$ 68,611,981	\$ 72,733,413	\$ 76,193,970	4.8%
FEDERAL	330	304	240	-	-	0.0%
OTHER STATE	3,590,185	4,599,194	4,106,718	3,529,561	3,383,463	-4.1%
OTHER LOCAL	1,475,584	992,522	984,974	1,215,299	1,189,375	-2.1%
OTHER FINANCING SOURCES	368,114	441,886	197,577	213,785	140,257	-34.4%
TOTAL REVENUE	67,325,656	71,155,952	73,901,490	77,692,058	80,907,065	4.1%
TOTAL SOURCES	76,467,054	78,550,565	89,372,298	96,020,934	100,223,958	4.4%
USE OF FUNDS						
SALARIES	36,001,422	35,156,113	38,372,838	40,995,910	44,053,414	7.5%
BENEFITS	16,123,962	16,694,824	17,440,210	19,010,219	21,725,413	14.3%
TOTAL SALARIES & BENEFITS	52,125,384	51,850,937	55,813,048	60,006,129	65,778,827	9.6%
FIXED EXPENSES	2,040,305	2,042,501	2,152,243	2,621,542	2,902,003	10.7%
OTHER OPERATING	3,694,493	3,843,071	4,056,353	5,659,795	7,316,069	29.3%
CAPITAL OUTLAY	285,500	152,879	646,532	2,415,228	987,321	-59.1%
OTHER OUTGO	10,323,573	5,423,203	8,008,909	5,958,490	10,080,492	69.2%
TOTAL OTHER EXPENSES	16,343,871	11,461,654	14,864,037	16,655,055	21,285,885	27.8%
TOTAL USES	68,469,255	63,312,591	70,677,085	76,661,184	87,064,712	13.6%
SOURCES OVER/(UNDER) USES	7,997,799	15,237,974	18,695,213	19,359,750	13,159,246	-32.0%
TRANSFER IN (OUT)	(603,186)	232,834	(366,337)	(42,857)	(300,000)	600.0%
ENDING FUND BALANCE	\$ 7,394,613	\$ 15,470,808	\$ 18,328,876	\$ 19,316,893	\$ 12,859,246	-33.4%
RESERVE	10.7%	24.5%	25.8%	25.2%	14.7%	
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,746,785)	\$ 8,076,195	\$ 2,858,068	\$ 988,017	\$ (6,457,647)	

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
C. STATEMENT OF SOURCES OF FUNDS**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
PROGRAM-BASED FUNDING						
STATE GENERAL APPORTIONMENT	\$ 137,515	\$ 320,461	\$ 248,439	\$ 255,858	\$ 250,000	-2.3%
STATE SUBVENTIONS	257,184	254,512	252,735	248,148	247,573	-0.2%
TOTAL	394,699	574,973	501,174	504,006	497,573	-1.3%
PROPERTY TAXES						
SECURED	56,639,902	59,686,620	62,295,146	66,357,432	69,734,286	5.1%
SUPPLEMENTAL	1,247,569	1,213,249	2,100,051	2,025,570	2,025,570	0.0%
UNSECURED	1,126,970	1,146,757	1,179,587	1,232,439	1,279,044	3.8%
PRIOR-YEAR	85,908	73,523	99,374	111,942	111,942	0.0%
RDA	455,832	462,212	507,121	658,555	658,555	0.0%
TOTAL TAXES	59,556,181	62,582,361	66,181,279	70,385,938	73,809,397	4.9%
ENROLLMENT FEES	1,940,563	1,964,712	1,929,528	1,843,469	1,887,000	2.4%
TOTAL PROGRAM-BASED	61,891,443	65,122,046	68,611,981	72,733,413	76,193,970	4.8%
FEDERAL REVENUE	330	304	240	-	-	0.0%
STATE REVENUE						
STRS/PERS "ON-BEHALF" PAYMENTS	2,334,233	2,871,968	2,145,278	1,806,923	1,890,850	4.6%
OTHER STATE	68,790	363,329	355,535	68,323	-	-100.0%
EPA - PROP 30	248,136	412,564	318,174	309,064	290,900	-5.9%
FULL-TIME FACULTY HIRING	165,436	165,436	492,194	492,194	467,584	-5.0%
LOTTERY	547,448	567,019	589,588	626,650	514,895	-17.8%
MANDATED COSTS	108,499	99,940	97,910	103,979	102,927	-1.0%
PART-TIME FACULTY COMPENSATION	117,643	118,938	108,039	122,428	116,307	-5.0%
TOTAL STATE	3,590,185	4,599,194	4,106,718	3,529,561	3,383,463	-4.1%
LOCAL REVENUE						
INTEREST	260,074	62,901	12,736	158,420	123,000	-22.4%
NON-RESIDENCE FEES	942,900	793,995	831,223	945,043	945,043	0.0%
OTHER STUDENT CHARGES	26,958	24,656	22,392	9,320	19,725	111.6%
MISCELLANEOUS	245,652	110,970	118,623	102,516	101,607	-0.9%
	1,475,584	992,522	984,974	1,215,299	1,189,375	-2.1%
OTHER FINANCING SOURCES	368,114	441,886	197,577	213,785	140,257	-34.4%
TOTAL REVENUE	\$ 67,325,656	\$ 71,155,952	\$ 73,901,490	\$ 77,692,058	\$ 80,907,065	4.1%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
D. STATEMENT OF USES OF FUNDS**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
USE OF FUNDS						
SALARIES	\$ 36,001,422	\$ 35,156,113	\$ 38,372,838	\$ 40,995,910	\$ 44,053,414	7.5%
BENEFITS	16,123,962	16,694,824	17,440,210	19,010,219	21,725,413	14.3%
TOTAL SALARIES & BENEFITS	52,125,384	51,850,937	55,813,048	60,006,129	65,778,827	9.6%
FIXED EXPENSES	2,040,305	2,042,501	2,152,243	2,621,542	2,902,003	10.7%
OTHER OPERATING	3,694,493	3,843,071	4,056,353	5,659,795	7,316,069	29.3%
CAPITAL OUTLAY	285,500	152,879	646,532	2,415,228	987,321	-59.1%
OTHER OUTGO	10,323,573	5,423,203	8,008,909	5,958,490	10,080,492	69.2%
TOTAL OTHER EXPENSES	16,343,871	11,461,654	14,864,037	16,655,055	21,285,885	27.8%
TOTAL USES	\$ 68,469,255	\$ 63,312,591	\$ 70,677,085	\$ 76,661,184	\$ 87,064,712	13.6%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
SALARY ANALYSIS**

FISCAL YEAR	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2019-2020	2020-2021	2021-2022	2022-2023	BUDGET	CHANGE
					2023-2024	
SALARIES						
FACULTY						
INSTRUCTORS-REGULAR	\$ 9,842,233	\$ 9,527,890	\$ 10,550,786	\$ 10,395,979	\$ 11,905,027	14.5%
INSTRUCTORS-HOURLY	8,291,487	7,538,565	7,829,742	8,877,980	9,188,709	3.5%
NON-INSTRUCTORS-REGULAR	1,493,689	1,462,641	1,520,763	1,999,046	1,824,438	-8.7%
NON-INSTRUCTORS-HOURLY	1,079,391	1,266,761	1,476,440	1,671,611	1,730,117	3.5%
FACULTY	20,706,800	19,795,857	21,377,731	22,944,616	24,648,291	7.4%
CLASSIFIED						
STAFF - REGULAR	9,377,726	9,385,489	10,331,767	10,707,461	12,243,109	14.3%
INSTRUCTIONAL - REGULAR	960,363	931,864	903,509	974,587	1,282,477	31.6%
HOURLY INST./NON INST.	568,086	398,421	481,640	787,467	213,522	-72.9%
OVERTIME	145,934	99,592	124,587	208,849	57,700	-72.4%
CLASSIFIED	11,052,109	10,815,366	11,841,503	12,678,364	13,796,808	8.8%
ADMINISTRATORS						
ACADEMIC	2,149,276	2,093,873	2,359,926	2,569,442	2,480,531	-3.5%
CLASSIFIED	2,093,237	2,451,017	2,793,678	2,803,488	3,127,784	11.6%
ADMINISTRATORS	4,242,513	4,544,890	5,153,604	5,372,930	5,608,315	4.4%
TOTAL SALARIES	\$ 36,001,422	\$ 35,156,113	\$ 38,372,838	\$ 40,995,910	\$ 44,053,414	7.5%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
BENEFIT ANALYSIS**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
PUBLIC RETIREMENT						
STRS	\$ 5,428,142	\$ 4,930,706	\$ 5,492,028	\$ 5,802,880	\$ 6,245,770	7.6%
PERS	2,576,739	3,532,413	3,285,113	3,820,458	4,685,932	22.7%
FICA	960,658	906,188	1,012,510	1,099,145	1,269,646	15.5%
MEDICARE	509,971	502,273	549,975	583,758	636,902	9.1%
UNEMPLOYMENT	58,861	59,379	152,885	221,977	247,249	11.4%
WORKERS COMP. INS.	286,522	263,976	320,032	411,208	453,274	10.2%
TOTAL	9,820,893	10,194,935	10,812,543	11,939,426	13,538,773	13.4%
HEALTH PROTECTION	6,303,069	6,499,889	6,627,667	7,070,793	8,186,640	15.8%
TOTAL BENEFITS	\$ 16,123,962	\$ 16,694,824	\$ 17,440,210	\$ 19,010,219	\$ 21,725,413	14.3%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
FIXED EXPENSES ANALYSIS**

FISCAL YEAR	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2019-2020	2020-2021	2021-2022	2022-2023	BUDGET	CHANGE
					2023-2024	
FIXED EXPENSES						
UTILITIES						
SEWER SERVICE	\$ 124,372	\$ 137,823	\$ 169,844	\$ 151,885	\$ 164,036	8.0%
TELEPHONE	165,650	180,475	177,066	222,785	240,608	8.0%
WATER	210,023	290,422	172,181	212,515	229,516	8.0%
GAS & ELECTRICITY	990,236	878,263	1,061,766	1,388,119	1,526,931	10.0%
PEST CONTROL	149,071	112,833	113,971	162,707	175,724	8.0%
	<u>1,639,352</u>	<u>1,599,816</u>	<u>1,694,828</u>	<u>2,138,011</u>	<u>2,336,815</u>	<u>9.3%</u>
INSURANCE	<u>400,953</u>	<u>442,685</u>	<u>457,415</u>	<u>483,531</u>	<u>565,188</u>	<u>16.9%</u>
TOTAL	<u><u>\$ 2,040,305</u></u>	<u><u>\$ 2,042,501</u></u>	<u><u>\$ 2,152,243</u></u>	<u><u>\$ 2,621,542</u></u>	<u><u>\$ 2,902,003</u></u>	<u><u>10.7%</u></u>

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
OTHER OPERATING EXPENSES ANALYSIS**

FISCAL YEAR	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>ACTUAL</u> <u>2021-2022</u>	<u>ESTIMATED</u> <u>2022-2023</u>	<u>TENTATIVE</u> <u>BUDGET</u> <u>2023-2024</u>	<u>%</u> <u>CHANGE</u>
OTHER OPERATING EXPENSES						
SUPPLIES & MATERIALS	\$ 666,674	\$ 443,267	\$ 855,703	\$ 1,291,390	\$ 1,668,626	29.2%
PERSONAL SVCE, LECTURE	58,140	111,386	86,835	125,977	249,815	98.3%
TRAVEL & CONFERENCE	112,289	33,096	121,675	149,653	278,940	86.4%
DUES & MEMBERSHIP	131,384	120,819	105,955	105,378	166,812	58.3%
LEGAL	407,329	220,478	313,146	599,883	678,000	13.0%
AUDITS & ELECTION	108,640	262,520	68,980	108,419	115,741	6.8%
CONTRACTED SERVICES	1,509,611	2,092,398	2,024,580	2,564,571	3,232,062	26.0%
POSTAGE	33,323	59,526	34,930	40,928	54,246	32.5%
PRINTING & PUBLICATION	34,590	2,014	56,977	8,166	36,750	350.0%
RENTAL & LEASES	242,788	242,343	242,318	256,474	285,448	11.3%
RECRUITMENT	288,005	192,392	287,013	158,646	300,568	89.5%
OTHER DISTRICT-WIDE EXP.	101,268	62,355	(141,759)	250,009	248,761	-0.5%
MISCELLANEOUS	452	477	-	301	300	-0.3%
TOTAL	\$ 3,694,493	\$ 3,843,071	\$ 4,056,353	\$ 5,659,795	\$ 7,316,069	29.3%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PART IV - UNRESTRICTED GENERAL FUND
CAPITAL OUTLAY AND OTHER OUTGO ANALYSIS**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
CAPITAL OUTLAY						
LIBRARY BOOKS/PERIODICALS	\$ 88,674	\$ 95,192	\$ 97,938	\$ 115,887	\$ 129,117	11.4%
EQUIPMENT NEW & LEASED	196,826	57,687	548,594	2,299,341	858,204	-62.7%
TOTAL	\$ 285,500	\$ 152,879	\$ 646,532	\$ 2,415,228	\$ 987,321	-59.1%
OTHER OUTGO						
INTERFUND TRANSFERS:						
MAINTENANCE MANAGEMENT FUND	\$ 2,482,374	\$ 149,105	\$ -	\$ 1,000,000	\$ 6,800,000	580.0%
INSTRUCT. & ADMIN. SUPPORT FOR LAB SCHOOL	195,082	35,785	101,804	173,230	196,961	13.7%
CHILD DEVELOPMENT FUND	271,141	35,784	39,150	96,671	226,530	134.3%
IVC ORGANIC FARM FUND	209,082	194,866	237,894	166,364	267,066	60.5%
WORKFORCE HOUSING OPERATIONS FUND	118,256	-	-	-	-	0.0%
MIWOK CENTER OPERATIONS FUND	-	-	500,000	-	-	0.0%
TECHNOLOGY FUND	-	-	1,000,000	500,000	-	-100.0%
BOLINAS SITE	-	-	-	1,000,000	-	-100.0%
STUDENT FINANCIAL AID TRUST FUND	38,090	-	19,040	-	-	0.0%
RDA FUND	-	258,794	421,151	243,900	-	-100.0%
HAMILTON REDEV. BOND REDEMPTION	3,135,894	297,171	546,757	287,664	-	-100.0%
LEASE REVENUE BOND INTEREST & REDEMPTION	550,000	550,000	544,157	547,356	546,857	-0.1%
CERTIFICATES OF PARTICIPATION DEBT SERVICE	200,000	152,000	304,794	303,594	302,194	-0.5%
SOLAR OPERATIONS FUND	360,000	120,000	120,000	90,000	95,000	5.6%
CATASTROPHIC RESERVE FUND	-	-	1,500,000	-	-	0.0%
PARS CONTRIBUTIONS	500,000	2,700,000	1,250,000	-	-	0.0%
TOTAL INTERFUND TRANSFERS:	\$ 8,059,919	\$ 4,493,505	\$ 6,584,747	\$ 4,408,779	\$ 8,434,608	91.3%
INTRAFUND TRANSFERS:						
ADVANCEMENT	\$ 194,480	\$ 271,762	\$ -	\$ -	\$ -	0.0%
COVID-19 FUND	1,074,828	-	-	-	-	0.0%
MARIN EQUITY FUND	-	16,519	50,521	18,151	164,809	808.0%
PRESIDENT'S RESERVED CONTINGENCY FUND	-	-	198,824	417,716	500,000	19.7%
SAS	263,446	245,416	267,194	270,362	340,077	25.8%
PUENTE	84,727	78,834	83,209	68,360	98,262	43.7%
BFAP/FA	108,180	46,972	34,399	39,332	99,786	153.7%
STUDENT EQUITY & ACHIEVEMENT (SEA)	206,156	-	-	-	-	0.0%
EOPS/CARE/CALWORKS/TANF	43,350	58,461	60,162	11,778	9,319	-20.9%
HEALTH CENTER	15,233	-	-	70,337	74,133	5.4%
PARKING	144,256	85,097	625,245	647,822	350,000	-46.0%
MISCELLANEOUS	1,424	6,603	57,689	5,853	9,498	62.3%
TOTAL INTRAFUND TRANSFERS:	\$ 2,136,080	\$ 809,664	\$ 1,377,243	\$ 1,549,711	\$ 1,645,884	6.2%
OTHER USES:						
DEBT RETIREMENT	\$ 127,574	\$ 120,034	\$ 46,919	\$ -	\$ -	0.0%
TOTAL OTHER USES	\$ 127,574	\$ 120,034	\$ 46,919	\$ -	\$ -	0.0%
TOTAL OTHER OUTGO	\$ 10,323,573	\$ 5,423,203	\$ 8,008,909	\$ 5,958,490	\$ 10,080,492	69.2%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**E. COMMUNITY SERVICES
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Program Revenue	\$ 680,763	\$ 332,566	\$ 508,616	\$ 731,668	\$ 921,191	25.9%
Contributions	-	-	63,690	86,949	50,000	-42.5%
Interfund Transfer In - Haddie Fund	42,594	54,323	-	-	-	0.0%
Intrafund Transfer In - HEERF	-	683,182	-	-	-	0.0%
Total Revenue	\$ 723,357	1,070,071	572,306	818,617	971,191	18.6%
EXPENDITURES BY PROGRAM						
Program Administration	\$ 788,402	\$ 702,425	\$ 762,929	\$ 570,098	\$ 920,457	61.5%
Facilities Use	-	-	-	-	-	0.0%
Intensive English	264,229	1,410	-	-	-	0.0%
Emeritus	123,115	64,798	76,145	112,335	163,478	45.5%
Short Courses/Workshops	150,797	68,604	99,569	179,041	187,256	4.6%
Total Expenditures	\$ 1,326,543	\$ 837,237	\$ 938,643	\$ 861,474	\$ 1,271,191	47.6%
TRANSFER IN FROM UNRESTRICTED FUND	\$ (603,186)	\$ 232,834	\$ (366,337)	\$ (42,857)	\$ (300,000)	600.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2019-2020	2020-2021	2021-2022	2022-2023	BUDGET	CHANGE
					2023-2024	
FEDERAL SOURCES						
Child Development Training Consortium	\$ 11,214	\$ 6,821	\$ 1,850	\$ 4,600	\$ 4,600	0.0%
College Work Study Program	172,666	162,109	210,947	154,754	249,924	61.5%
COVID-19 Response Block Grant	-	166,767	-	-	-	0.0%
DOE - Open Textbook Pilot Program	-	17,747	167,376	244,475	475,076	94.3%
ECE Mentor Program	5,138	1,600	2,806	1,600	1,600	0.0%
Foster Care Education Program (39% Federal)	25,709	24,092	20,299	22,806	21,666	-5.0%
HEERF I - CARES Relief Act	117,168	556,804	-	-	-	0.0%
HEERF II - Coronavirus Response - CRRSAA	-	2,852,756	-	-	-	0.0%
HEERF III - American Rescue Plan	-	394,925	2,503,339	31,184	207,675	566.0%
Office of Emergency Services – Preparedness Plan Carry Fwd	-	-	-	-	1,439	0.0%
PELL (Grants & Admin) & Direct Loan Programs	1,538	-	482	357	7,426	1980.1%
Transitional Assistance to Needy Families (48% Federal)	14,924	20,748	15,082	15,852	15,059	-5.0%
VTEA - Tech. Prep.	46,195	-	-	-	-	0.0%
Vocational & Applied Tech. Education	87,072	95,667	92,885	113,741	110,264	-3.1%
TOTAL FEDERAL - GENERAL FUND	\$ 481,624	\$ 4,300,036	\$ 3,015,066	\$ 589,369	\$ 1,094,729	85.7%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
STATE SOURCES						
AB 19 CA College Promise	\$ 178,280	264,127	261,608	204,816	400,627	95.6%
AB 19 CA College Promise, Carry Forward	-	59,691	68,956	74,193	519,648	600.4%
AB 86 Adult Education Planning/Adult Ed Block Grant (AEBG)	186,243	267,554	192,180	256,383	230,824	-10.0%
Adult Ed Block Grant (AEBG) Carry Forward	-	-	-	-	57,355	0.0%
Basic Needs Centers	-	-	1,175	116,489	1,044,941	797.0%
Board Financial Assistance Program Admin. Allowance/R2T4	160,132	152,820	150,307	174,212	165,501	-5.0%
CA Ed Learning Lab Grant - Improving Online CTE Pathways	105,472	83,790	-	-	-	0.0%
Cal Fresh Outreach (SB85)	-	-	-	-	27,920	0.0%
CALWORKS	171,087	153,498	153,896	170,435	161,913	-5.0%
CA Planning & Research (OPR18121) Developing STEM Thinker	226,857	275,005	589,061	92,750	116,230	25.3%
Certified Nurse Asst (CNA) Program	-	12,760	43,897	-	842	0.0%
Cooperative Agencies Resources for Education	79,199	87,284	101,200	172,264	163,651	-5.0%
COVID-19 Recovery Block Grant	-	-	-	-	2,162,963	0.0%
COVID-19 Response Block Grant	-	16,682	117,662	70,365	-	-100.0%
Disabled Student Programs & Services (Student Accessibility & S	808,547	771,485	746,915	910,126	864,620	-5.0%
Enrollment Fee Waiver - 2% Administrative	28,686	28,731	29,364	25,031	23,779	-5.0%
Extended Opportunity Programs & Services	530,825	526,460	611,761	717,106	767,923	7.1%
Extended Opportunity Programs & Services-Carry Forward	1,263	-	-	1,224	91,234	7353.8%
Faculty and Staff Development-Carry Forward	11,202	-	-	-	123	0.0%
Faculty and Staff Diversity-Carry Forward	23,970	42,819	41,568	77,721	518,047	566.5%
Financial Aid Account	-	8,190	-	-	18,578	0.0%
Financial Aid Technology & Carry Forward	43,623	65,526	56,567	57,472	155,147	170.0%
Foster Care Education Program (61% State)	40,541	38,080	31,750	44,699	42,464	-5.0%
Guided Pathways	168,270	141,903	136,015	79,414	161,226	103.0%
Guided Pathways Carry Forward	-	-	-	-	90,298	0.0%
Hazardous Substances Carry Forward	-	-	-	-	4,880	0.0%
SUB-TOTAL	\$ 2,764,197	\$ 2,996,405	\$ 3,333,882	\$ 3,244,700	\$ 7,790,734	140.1%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	CHANGE
STATE SOURCES CONTINUED						
SUB-TOTAL (PREVIOUS PAGE)	\$ 2,764,197	\$ 2,996,405	\$ 3,333,882	\$ 3,244,700	\$ 7,790,734	140.1%
Hunger Free Campus	13,346	15,900	-	292	16,675	5610.6%
Learning Aligned Employment Program (LAEP)	-	-	-	1,237	527,529	42545.8%
Mental Health Support	20,739	1,285	3,000	209,936	228,793	9.0%
MESA	-	-	-	128,930	583,109	352.3%
Next Up	-	-	-	-	474,361	0.0%
North Bay - Trades Internship Programs (CAI)	210,098	-	-	15,053	484,947	3121.6%
Nursing/Economic Development & Carry Forward	102,039	98,474	106,720	114,539	132,024	15.3%
Other State Grants	34,484	4,093	-	-	-	0.0%
Other State Grants Carry Forward	-	-	-	-	37,545	0.0%
Peace Officers Training	489	1,505	-	1,209	2,225	84.0%
Physical Plant and Instructional Support	54,089	-	95,552	2,658,989	10,304,172	287.5%
Prop. 20 – Lottery – Instructional Supplies	173,043	58,069	84,773	91,415	96,359	5.4%
Prop. 20 – Lottery – Instructional Supplies Carry Forward	-	-	-	-	1,579,273	0.0%
Regional Equity & Recovery Partnerships (RERP)	-	-	-	-	50,738	0.0%
Retention and Enrollment Outreach (SB85)	-	-	42,246	114,859	958,583	734.6%
Rising Scholars	-	-	-	-	229,500	0.0%
Scheduled Maintenance Carry-Forward	-	-	-	-	150,871	0.0%
STEM Scale Up	-	-	-	9,284	640,716	0.0%
Strong Workforce (Local) - 23/24	-	-	-	-	504,014	0.0%
Strong Workforce (Local) - 22/23	-	-	-	-	530,541	0.0%
Strong Workforce (Local) - 21/22	-	-	18,104	650,316	-	0.0%
Strong Workforce (Local) - 20/21	-	33,124	445,210	54,021	9,000	0.0%
Strong Workforce (Local) - 19/20	4,912	450,278	106,367	-	-	0.0%
Strong Workforce (Local) - Prior Years/Carry Forward	468,273	238,126	90,705	-	-	0.0%
Strong Workforce (Regional) - 23/24	-	-	-	-	248,707	0.0%
Strong Workforce (Regional) - 22/23	-	-	-	-	261,797	0.0%
Strong Workforce (Regional) - 21/22	-	-	4,435	230,864	104,000	0.0%
Strong Workforce (Regional) - 20/21	-	-	272,746	-	-	0.0%
Strong Workforce (Regional) - 19/20	3,131	213,930	80,744	-	-	0.0%
Strong Workforce (Regional) - Prior Years/Carry Forward	274,986	147,918	19,877	-	-	0.0%
Student Equity and Achievement (SEA) Pogram	1,594,636	1,594,636	1,594,279	1,497,416	1,739,015	0.0%
Student Success & Support Program (Non-Credit) Carry Fwd	1,226	-	-	-	-	0.0%
Systemwide Technology & Data Security	-	-	-	12,040	137,960	0.0%
Transitional Assistance to Needy Families (52% State)	15,546	20,748	16,338	17,172	16,313	-5.0%
UMOJA, Current and Carry Forward	10,081	17,208	800	-	-	0.0%
Undocumented Resources Liaisons	-	-	18,947	97,542	119,170	22.2%
Veterans Resource Center & Carry Forward	2,687	-	677	1,672	132,248	7809.6%
TOTAL STATE	\$ 5,748,002	\$ 5,891,699	\$ 6,335,402	\$ 9,151,486	\$ 28,090,919	207.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
LOCAL SOURCES						
Advancement	678,794	216,858	594,755	-	-	0.0%
Annual Fund Drive	79,973	96,829	223,751	-	-	0.0%
Cafeteria	-	-	21,891	14,308	18,872	31.9%
COM Foundation:						
Donations Carry Forward	-	-	5,485	-	-	0.0%
Scholarships & Carry Forward	-	-	4,137	-	-	0.0%
COMPASS	-	-	7,246	24,821	54,125	118.1%
Faculty Entrepreneur Champions	1,387	181	-	-	1,629	0.0%
Health Services - Restricted	209,271	240,155	250,764	225,466	240,000	6.4%
Health Services, Restricted & Carry Forward	17,480	-	-	-	-	0.0%
Maintenance Management & Carry Forward	328,928	38,513	-	-	-	0.0%
MCCD Facility Rentals	404,017	272,578	279,747	1,019,718	1,500,000	47.1%
MCCD Facility Rentals Carry Forward	-	-	-	-	486,655	0.0%
SUB-TOTAL	\$ 1,719,850	\$ 865,114	\$ 1,387,776	\$ 1,284,313	\$ 2,301,281	79.2%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
LOCAL SOURCES CONTINUED						
SUB-TOTAL (PREVIOUS PAGE)	\$ 1,719,850	\$ 865,114	\$ 1,387,776	\$ 1,284,313	\$ 2,301,281	79.2%
Outside Scholarships	100,794	101,290	65,099	139,722	150,000	7.4%
Parking	553,138	583,931	116,389	242,699	484,773	99.7%
President's Circle	-	20,988	2,355	-	-	0.0%
Risk Margin (RM)/ RM Carry Forward	-	-	-	-	130,033	0.0%
San Rafael Redevelopment Carry Fwd	-	-	-	-	530,521	0.0%
Ethel Seiderman Institute	-	-	-	1,228	6,296	412.7%
Summer Bridge	-	-	10,537	47,487	166,367	250.3%
Summer Camps	-	285	2,390	-	-	0.0%
Student Technology	73,238	197,223	89,992	53,336	86,000	61.2%
Student Technology Carry Forward	-	-	-	-	323,079	0.0%
UC Berkeley - Puente Fund	1,500	2,500	1,500	1,500	1,500	0.0%
UC Berkeley - Puente Augmentation Fund	-	-	-	-	35,000	0.0%
UCLA - Teagle Grant	-	6,061	607	14,045	-	-100%
TOTAL LOCAL	\$ 2,448,520	\$ 1,777,392	\$ 1,676,645	\$ 1,784,330	\$ 4,214,850	136.2%
OTHER FINANCING SOURCES/OUTGO						
Inter/Intrafund Transfers In/(Out)	2,136,080	809,664	1,377,243	1,549,711	1,645,884	6.2%
Contingency for Additional Grants	-	-	-	-	2,000,000	0.0%
TOTAL RESTRICTED PROGRAMS	\$ 10,814,226	\$ 12,778,791	\$ 12,404,356	\$ 13,074,896	\$ 37,046,382	183.3%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

PART V – SPECIAL FUND / PROGRAM BENEFITS

A. OVERVIEW

The General Fund of the Marin Community College District reflects most of the District's educational activities. There are other funds within the District that support related operations that are either legislatively mandated or directed by the Board. A brief review of each of these funds is provided along with a summary fiscal analysis of the operations and a proposed Tentative Budget for the 2022-23 Fiscal Year. The following funds or programs are included in this section:

1. **Scholarship and Loan Trust Fund**
2. **Student Financial Aid Trust Fund**
3. **Investment Trust Fund**
4. **Child Development Fund**
5. **IVC Organic Farm Fund**
6. **Solar Operations Fund**
7. **Workforce Housing Operations Fund**
8. **Miwok Center Operations Fund**
9. **Capital Outlay Fund**
10. **Measure B Building Fund, Series A**
11. **Measure B Fund, Series A-1**
12. **Measure B Building Fund, Series B**
13. **Measure B Fund, Series B-1**
14. **Hamilton Redevelopment Bond Interest and Redemption Fund**
15. **Lease Revenue Bond (LRBs) Interest and Redemption Fund**
16. **Certificates of Participation (COPs) Debt Service Fund**
17. **Measure C Bond Interest and Redemption Fund**
18. **Measure B Bond Interest and Redemption Fund**
19. **Self-Insurance Fund**
20. **PARS-CCLC Pension Rate Stabilization Trust Fund**
21. **Other Post-Employment Benefits (OPEB) Trust Fund - CERBT**
22. **College of Marin Foundation**
23. **Associated Student Organizations**

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**B. NARRATIVE TEXT AND FINANCIAL STATEMENTS
SCHOLARSHIP AND LOAN TRUST FUND
REVENUE AND EXPENDITURE REPORT**

The Scholarship and Loan Trust Fund is used to account for such gifts, donations, bequests and devises (subject to donor restrictions) which are used for scholarships or for grants in aid and loans to students. There are eleven scholarships and grants coordinated through this fund that were moved to the College of Marin Foundation in 2021-22. The total net assets transferred totaled \$802,399.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024
B. NARRATIVE TEXT AND FINANCIAL STATEMENTS**

**SCHOLARSHIP AND LOAN TRUST FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest Income	\$ 13,195	\$ 4,710	\$ 101	\$ -	\$ -	0.0%
Additional Scholarship Income	250,441	273,016	-	-	-	0.0%
Total Revenue	263,636	277,726	101	-	-	0.0%
EXPENDITURES						
Scholarships/Support	157,767	115,046	-	-	-	0.0%
Total Expenditures	157,767	115,046	-	-	-	0.0%
Excess of Revenue Over Expenditures	105,869	162,680	101	-	-	0.0%
Other Outgo - Transfer to Foundation	-	-	(802,399)	-	-	0.0%
Beginning Fund Balance	533,749	639,618	802,298	-	-	0.0%
ENDING FUND BALANCE	\$ 639,618	\$ 802,298	\$ -	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**STUDENT FINANCIAL AID TRUST FUND
REVENUE AND EXPENDITURE REPORT**

The Student Financial Aid Trust Fund was created to account for the deposit and direct payment of government funded student financial aid, including grants and loans. Although the fund was approved by the Board of Trustees during fiscal year 2016-17, activity within the fund began with the 2017-18 fiscal year starting July 1, 2017. The Student Financial Aid Trust Fund as of June 30, 2023 is projected to have a fund balance of \$351,964.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**STUDENT FINANCIAL AID TRUST FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest Income	\$ 15,766	\$ 6,061	\$ 1,052	\$ -	\$ -	0.0%
Federal Student Financial Aid	3,919,956	3,470,109	5,880,580	4,644,795	4,565,580	-1.7%
State Student Financial Aid	640,041	684,855	870,763	1,459,447	430,383	-70.5%
Interfund Transfer	38,090	30,000	29,559	-	-	0.0%
Total Revenue	4,613,853	4,191,025	6,781,954	6,104,242	4,995,963	-18.2%
EXPENDITURES						
CA Student Aid Commission/DOE/R2T4 Repayments	15,766	6,061	-	-	-	0.0%
Student Financial Aid	4,598,087	4,184,964	6,781,954	5,752,278	4,995,963	-13.1%
Total Expenditures	4,613,853	4,191,025	6,781,954	5,752,278	4,995,963	-13.1%
Excess of Revenue Over Expenditures	-	-	-	351,964	-	-100.0%
Beginning Fund Balance	-	-	-	-	351,964	0.0%
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ 351,964	\$ 351,964	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**INVESTMENT TRUST FUND
(Formerly Foundation Trust Fund)
REVENUE AND EXPENDITURE REPORT**

Previously “Foundation Trust Fund,” the name of this fund was changed in accordance with the accounting and financial statement guidelines of the California Community Colleges Chancellor’s Office. The donations in this fund are used to support scholarships and other direct financial aid to students, and other instructional and college improvement activities. There are eleven endowments and grants coordinated through this fund that were moved to the College of Marin Foundation in 2021-22. The total net assets transferred totaled \$1,322,541.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**INVESTMENT TRUST FUND
(Formerly Foundation Trust Fund)
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL 2019-2020</u>	<u>ACTUAL 2020-2021</u>	<u>ACTUAL 2021-2022</u>	<u>ESTIMATED 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>% CHANGE</u>
REVENUE						
Interest Income	\$ 24,186	\$ 8,800	\$ 161	\$ -	\$ -	0.0%
Additional Investment Income	79,999	92,462	3,000	-	-	0.0%
Total Revenue	104,185	101,262	3,161	-	-	0.0%
EXPENDITURES						
Scholarships/Support	28,751	15,301	-	-	-	0.0%
Instructional/College Improvements	1,591	-	-	-	-	0.0%
Total Expenditures	30,342	15,301	-	-	-	0.0%
Excess of Revenue Over Expenditures	73,843	85,961	3,161	-	-	0.0%
Other Outgo - Transfer to Foundation	-	-	(1,322,541)	-	-	
Beginning Fund Balance	1,159,576	1,233,419	1,319,380	-	-	0.0%
ENDING FUND BALANCE	\$ 1,233,419	\$ 1,319,380	\$ -	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**CHILD DEVELOPMENT FUND
REVENUE AND EXPENDITURE REPORT**

The Child Development Fund is utilized to account for the State and locally supported operation of the Child Study Centers located at the Indian Valley (on hiatus due to construction) and Kentfield campuses.

Federal funding has declined over the last decade and currently includes only the food program. Operational revenue is projected to increase post-COVID. The 2023-24 Tentative Budget includes a slight decrease to State funding offset by an increase in parent fees as well as the continued funding from a local non-profit.

The 2023-24 projected deficit is covered by a transfer of \$421,491 from the General Fund.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**CHILD DEVELOPMENT FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest Income	\$ 1,138	\$ 1,417	\$ 111	\$ 1,446	\$ 1,000	-30.8%
Federal Income	5,050	7,810	7,126	7,188	7,000	-2.6%
State Income	107,646	256,461	359,737	303,521	200,000	-34.1%
Other Local Income	176,623	126,567	120,161	63,363	120,000	89.4%
Grants/Contributions	60,001	60,000	60,000	60,000	60,000	0.0%
Interfund Transfer In - HEERF	-	156,888	-	-	-	0.0%
Interfund Transfer In for Instr'l & Admin. Support	195,082	35,785	101,804	173,230	196,961	13.7%
Interfund Transfer In - General Fund	271,141	35,784	39,150	96,671	226,530	134.3%
Total Revenue	816,681	680,712	688,089	705,419	811,491	15.0%
EXPENDITURES						
Certificated Salaries	444,664	332,375	347,911	362,207	413,189	14.1%
Classified Salaries	75,295	85,675	77,637	72,484	67,447	-6.9%
Benefits	260,368	254,129	253,146	258,228	307,208	19.0%
Supplies	3,519	3,712	1,341	4,500	8,025	78.3%
Food	14,203	4,035	4,043	6,000	7,490	24.8%
Other Operating Expenses	18,632	786	4,011	2,000	7,597	279.9%
Equipment				-	535	0.0%
Total Expenditures	816,681	680,712	688,089	705,419	811,491	15.0%
Excess of Revenue Over Expenditures	-	-	-	-	-	0.0%
Beginning Fund Balance	-	-	-	-	-	0.0%
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**IVC ORGANIC FARM FUND
REVENUE AND EXPENDITURE REPORT**

The IVC Organic Farm Fund was established in May 2017 to account for the 5.8 acre organic farm and garden located on the IVC campus. The operations of the IVC Organic Farm will be supported by revenue generated from plant and produce sales, event rentals, and proceeds from a generous endowment received by the College of Marin Foundation.

The 2022-23 projected deficit is covered by a transfer of \$166,364 from the General Fund. The 2023-24 budgeted deficit funded by the General fund is projected to be \$267,066.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**IVC ORGANIC FARM FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest Income	\$ (918)	\$ 45	\$ 31	\$ 486	\$ 500	2.9%
Other Local Income	66,561	53,405	58,605	56,389	61,850	9.7%
Grants/Contributions	-	20,000	-	101,450	20,000	-80.3%
Interfund Transfer In - General Fund	209,082	194,866	237,894	166,364	267,066	60.5%
Total Revenue	274,725	268,316	296,530	324,689	349,416	7.6%
EXPENDITURES						
Classified Salaries	181,838	172,842	196,278	207,680	223,687	7.7%
Fringe Benefits	85,110	74,775	88,659	107,069	113,649	6.1%
Supplies	2,533	16,547	7,465	3,699	6,695	81.0%
Other Operating Expenses	3,761	2,894	3,658	5,346	4,332	-19.0%
Equipment	1,483	1,258	470	895	1,053	17.7%
Total Expenditures	274,725	268,316	296,530	324,689	349,416	7.6%
Excess of Revenue Over Expenditures	-	-	-	-	-	0.0%
Beginning Fund Balance	-	-	-	-	-	0.0%
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**SOLAR OPERATIONS FUND
REVENUE AND EXPENDITURE REPORT**

The Solar Operations Fund was established in 2019-20 for the purpose of incurring the expenditures related to the operations and maintenance contract for the solar photovoltaic energy facilities.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**SOLAR OPERATIONS FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL 2019-2020</u>	<u>ACTUAL 2020-2021</u>	<u>ACTUAL 2021-2022</u>	<u>ESTIMATED 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>% CHANGE</u>
REVENUE						
Interest Income	\$ (25)	\$ 847	\$ 247	\$ 2,529	\$ 1,500	-40.7%
Other Local Income	-	-	32,627	12,041	14,000	16.3%
Interfund Transfer-In - General Fund	360,000	120,000	120,000	90,000	95,000	5.6%
Total Revenue	359,975	120,847	152,874	104,570	110,500	5.7%
EXPENDITURES						
Other Operating Expenses	113,258	56,167	57,572	88,500	94,695	7.0%
Total Expenditures	113,258	56,167	57,572	88,500	94,695	7.0%
Excess of Revenue Over Expenditures	246,717	64,680	95,302	16,070	15,805	-1.6%
Beginning Fund Balance	-	246,717	311,397	406,699	422,769	4.0%
ENDING FUND BALANCE	\$ 246,717	\$ 311,397	\$ 406,699	\$ 422,769	\$ 438,574	3.7%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**WORKFORCE HOUSING OPERATIONS FUND
REVENUE AND EXPENDITURE REPORT**

The Workforce Housing Operations Fund was established in 2018-19 for the purpose of receiving revenue proceeds from workforce housing. The funds will be used to pay for costs of maintenance and operations of the housing, as well as for principal and interest payments for the Certificates of Participation.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**WORKFORCE HOUSING OPERATIONS (COPs) FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>ACTUAL</u> <u>2021-2022</u>	<u>ESTIMATED</u> <u>2022-2023</u>	<u>TENTATIVE</u> <u>BUDGET</u> <u>2023-2024</u>	<u>%</u> <u>CHANGE</u>
REVENUE						
Interest Income	\$ 1,663	\$ 755	\$ 80	\$ 1,026	\$ -	-100.0%
Other Local Income	127,907	89,795	101,268	-	-	0.0%
Interfund Transfer In - General Fund	118,256	-	-	-	-	0.0%
Total Revenue	247,826	90,550	101,348	1,026	-	-100.0%
EXPENDITURES						
Supplies	-	-	-	-	2,000	0.0%
Other Operating Expenses	247,826	-	50,830	-	50,000	0.0%
Total Expenditures	247,826	-	50,830	-	52,000	0.0%
Excess of Revenue Over Expenditures	-	90,550	50,518	1,026	(52,000)	-5168.2%
Beginning Fund Balance	49,080	49,080	139,630	190,148	191,174	0.5%
ENDING FUND BALANCE	\$ 49,080	\$ 139,630	\$ 190,148	\$ 191,174	\$ 139,174	-27.2%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MIWOK CENTER OPERATIONS FUND
REVENUE AND EXPENDITURE REPORT**

The Miwok Center Operations Fund was established in 2021-22 for the purpose of receiving revenue proceeds from the recreational use of the Miwok Center. The funds will be used to pay for costs of maintenance and operations of providing the facilities to the community for recreational use.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MIWOK CENTER OPERATIONS FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>ACTUAL</u> <u>2021-2022</u>	<u>ESTIMATED</u> <u>2022-2023</u>	<u>TENTATIVE</u> <u>BUDGET</u> <u>2023-2024</u>	<u>%</u> <u>CHANGE</u>
REVENUE						
Interest Income	\$ -	\$ -	\$ 185	\$ 2,561	\$ 2,500	-2.4%
Other Local Income	-	-	-	2,297	-	-100.0%
Interfund Transfer In - General Fund	-	-	500,000	-	-	0.0%
Total Revenue	-	-	500,185	4,858	2,500	-48.5%
EXPENDITURES						
Classified Salaries	-	-	-	-	-	0.0%
Benefits	-	-	-	-	-	0.0%
Supplies	-	-	327	-	-	0.0%
Other Operating Expenses	-	-	-	2,090	10,000	378.5%
Capital Outlay	-	-	-	-	-	0.0%
Total Expenditures	-	-	327	2,090	10,000	378.5%
Excess of Revenue Over Expenditures	-	-	499,858	2,768	(7,500)	-371.0%
Beginning Fund Balance	-	-	-	499,858	502,626	0.6%
ENDING FUND BALANCE	\$ -	\$ -	\$ 499,858	\$ 502,626	\$ 495,126	-1.5%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**CAPITAL OUTLAY FUND
REVENUE AND EXPENDITURE REPORT**

The Capital Outlay Fund has been used to finance various capital projects with lease revenue bond and other proceeds. Scheduled Maintenance funds, previously in this fund, are now received as part of the Physical Plant and Instructional Support funding and are accounted for in the General Fund, Restricted Funds.

In 2017-18, the District sold \$7.37 million of lease revenue bonds to finance solar photovoltaic energy facilities and other energy efficient projects for the Kentfield and Indian Valley campuses. This fund will be used to account for the bond proceeds and expenditures.

On October 16, 2018, the Board of Trustees of the District authorized the sale of Certificates of Participation to finance the acquisition and construction of District facilities and workforce housing units. In February 2019 the District sold \$3.98 million certificates.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**CAPITAL OUTLAY FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2019-2020	2020-2021	2021-2022	2022-2023	BUDGET	CHANGE
					2023-2024	
REVENUE						
Interest Income	\$ 71,922	\$ 29,756	\$ 6,160	\$ 45,519	\$ 50,000	9.8%
Prop 39 CA Clean Energy Jobs Act	-	63,616	-	-	-	0.0%
Rotary - Jonas Center	5,000,000	-	-	-	-	0.0%
Miwok Dive Tower	-	8,500,000	300,000	-	-	0.0%
Other Local Income	13,652	-	519,803	-	-	0.0%
Interfund Transfers In	2,482,374	407,899	2,921,151	2,743,900	6,800,000	147.8%
Total Revenue	7,567,948	9,001,271	3,747,114	2,789,419	6,850,000	145.6%
EXPENDITURES						
COPS Projects	10,183	2,496,604	1,464,932	-	-	0.0%
Prop 39 Projects	-	63,446	-	-	-	0.0%
Rotary - Jonas Center	3,840,020	-	-	-	-	0.0%
LRB Projects	100,972	11,185	-	-	-	0.0%
Miwok Dive Tower	886,436	5,223,611	2,689,953	-	-	0.0%
Tech Fund	-	-	-	-	1,500,000	0.0%
Bolinas Site	-	-	-	-	1,000,000	0.0%
Other	1,228,730	76,803	409,516	4,869	-	-100.0%
Contingency	-	-	-	-	3,000,000	0.0%
Total Expenditures and Transfers	6,066,341	7,871,649	4,564,401	4,869	5,500,000	112859.5%
Excess of Revenue Over Expenditures	1,501,607	1,129,622	(817,287)	2,784,550	1,350,000	-51.5%
Beginning Fund Balance	5,825,015	7,326,622	8,456,244	7,638,957	10,423,507	36.5%
ENDING FUND BALANCE	\$ 7,326,622	\$ 8,456,244	\$ 7,638,957	\$ 10,423,507	\$ 11,773,507	13.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B BUILDING FUND, SERIES A
REVENUE AND EXPENDITURE REPORT**

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265,000,000 bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In December 2016, \$60,000,000 in tax exempt bonds were sold, netted against \$280,000 issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale. All proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B, Series A building fund.

With the bond, the District will be able to modernize classrooms, labs and other academic spaces; upgrade fire safety, campus security, disabled access, energy conservation systems; and repair facilities. Additionally, projects include the construction of new recreational facilities including rehabilitation of current athletic fields, construction of facilities for the Organic Farm & Garden, modernization of existing administration buildings at Indian Valley Campus, construction of a new Maintenance & Operations building in Kentfield and construction on the New Miwok Center is nearly complete, Pomo Complex Phase 2 and various site improvements have been completed.

To assist in the management and the implementation of the Measure B Bond program, the District retained the Gilbane Building Company as its program and construction management provider and A. Kennedy Group, Inc. as the bond management and compliance consultant.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B BUILDING FUND, SERIES A
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest Income	\$ 46,318	\$ -	\$ -	\$ -	\$ -	0.0%
Total Revenue	46,318	-	-	-	-	0.0%
PROJECT EXPENDITURES						
DISTRICT WIDE						
35111 Environmental Impact Report	(3,770)	-	-	-	-	0.0%
35114 Property Acquisitions	29,327	-	-	-	-	0.0%
35115 Bolinas Site	21,794	-	-	-	-	0.0%
35510 Program Management, District Staff	11,596	-	-	-	-	0.0%
Districtwide Expenditures	58,947	-	-	-	-	0.0%
KENTFIELD CAMPUS						
35711 Fusselman Hall	-	26,983	-	-	-	0.0%
35712 Learning Resources Center	922	-	-	-	-	0.0%
35714 Site Improvements	(38,284)	-	-	-	-	0.0%
35715 Athletic Synthetic Turf Fields and Restroom/Storage	58,467	-	-	-	-	0.0%
35718 Performing Arts	8,350	-	-	-	-	0.0%
35719 Fine Arts	1,318	-	-	-	-	0.0%
35720 Science, Math and Nursing	53,512	-	-	-	-	0.0%
35721 Maintenance & Operations Bldg. & District Warehouse	121,761	-	-	-	-	0.0%
35726 Swing Space	(1,000)	-	-	-	-	0.0%
Kentfield Campus Expenditures	205,046	26,983	-	-	-	0.0%
INDIAN VALLEY CAMPUS						
35612 ADA Barrier Removal/Site Improvements	(12,132)	-	-	-	-	0.0%
35613 Admin Cluster	82,723	-	-	-	-	0.0%
35617 Organic Farm/Garden Enhancements	4,269	(4,561)	-	-	-	0.0%
35618 Pomo Cluster	236,974	-	(43,607)	-	-	0.0%
35619 Building 27	3,749	-	-	-	-	0.0%
35620 New Miwok Center	7,375	22,015	43,607	-	-	0.0%
35622 Building 12	69,412	-	-	-	-	0.0%
Indian Valley Campus Expenditures	392,370	17,454	-	-	-	0.0%
Total Expenditures	656,363	44,437	-	-	-	0.0%
Excess of Revenue Over Expenditures	(610,045)	(44,437)	-	-	-	0.0%
Beginning Fund Balance	654,482	44,437	-	-	-	0.0%
ENDING FUND BALANCE	\$ 44,437	\$ -	\$ -	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B FUND, SERIES A-1
REVENUE AND EXPENDITURE REPORT**

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265,000,000 bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In December 2016, \$37,500,000 in federally-taxable bonds were sold, netted against \$287,500 in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B, Series A-1 fund.

With the bond, the District constructed a new joint multipurpose facility with the Rotary Club of Novato. This facility started construction in Spring of 2019 and completed in the Fall of 2020. Funds have also been used to purchase and install instructional and other equipment including information technology equipment to equip classrooms.

To assist in the management and the implementation of the Measure B Bond program, the District retained the Gilbane Building Company as its program and construction management provider and A. Kennedy Group, Inc. as the bond management and compliance consultant.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B FUND, SERIES A-1
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR		ACTUAL	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
		2019-2020	2020-2021	2021-2022	2022-2023	BUDGET	CHANGE
						2023-2024	
REVENUE							
	Interest Income	\$ 590,485	\$ 162,392	\$ 12,236	\$ 90,074	\$ -	-100.0%
	Total Revenue	590,485	162,392	12,236	90,074	-	-100.0%
PROJECT EXPENDITURES							
DISTRICT WIDE							
35110	Campus Security	-	-	-	-	9,501	0.0%
35112	Information Technology	435,262	455,054	157,035	196,755	-	-100.0%
35113	Instructional and Other Equipment	380,494	54,643	55,876	178,143	2,273,354	1176.1%
35114	Property Acquisitions	114,402	122,186	39,510	228,113	103,842	-54.5%
35115	Bolinas Site	-	242,987	4,478	80,501	1,983,127	2363.5%
35116	Small Capital Repairs	978	-	-	-	1,999,906	0.0%
35120	Signage and Wayfinding	-	-	-	41,248	347,316	742.0%
35510	Program Management, District Staff	-	-	61,074	506,469	713,947	41.0%
35599	Districtwide Contingency	-	-	-	-	284,352	0.0%
	Districtwide Expenditures	<u>931,136</u>	<u>874,870</u>	<u>317,973</u>	<u>1,231,229</u>	<u>7,715,345</u>	<u>526.6%</u>
KENTFIELD CAMPUS							
35710	Student Services	-	-	-	-	496,584	0.0%
35711	Fusselman Hall	535	-	-	-	-	0.0%
35712	Learning Resources Center	11,141	-	406,396	2,253,473	628,547	-72.1%
35713	PE Complex/Pool Renovations	-	4,820	-	100,931	74,525	-26.2%
35714	Site Improvements	42,330	166,419	-	-	1,256	0.0%
35715	Athletic Synthetic Turf Fields and Restro	2,982	-	-	-	-	0.0%
35720	Science, Math and Nursing	3,995	-	-	-	-	0.0%
35721	Maintenance & Operations Bldg. & Distri	-	-	-	-	864	0.0%
35726	Swing Space	12,295	-	-	-	137	0.0%
35727	Waterline and Mapping	-	-	-	60,766	226,400	272.6%
	Kentfield Campus Expenditures	<u>73,278</u>	<u>171,239</u>	<u>406,396</u>	<u>2,415,170</u>	<u>1,428,313</u>	<u>-40.9%</u>
INDIAN VALLEY CAMPUS							
35610	Jonas Center and Building 18	7,508,401	2,679,354	73,100	1,955	165,331	8356.8%
35612	ADA Barrier Removal/Site Improvement:	13,462	25,735	10,690	-	-	0.0%
35613	Admin Cluster	-	-	-	-	-	0.0%
35617	IVC Organic Farm	-	-	-	-	249,903	0.0%
35618	Pomo Cluster	7,010	666	27,751	13,829	279,701	1922.6%
35620	Miwok Center	459	-	16,615	65,997	-	-100.0%
35624	Building 17	-	-	-	125,560	868,292	591.5%
35625	Building 21 - Child Care Cntr & Labs	-	-	-	570,945	-	-100.0%
	Indian Valley Campus Expenditur	<u>7,529,332</u>	<u>2,705,755</u>	<u>128,156</u>	<u>778,286</u>	<u>1,563,227</u>	<u>100.9%</u>
	Total Expenditures	8,533,746	3,751,864	852,525	4,424,685	10,706,885	142.0%
	Excess of Revenue Over Expenditures	(7,943,261)	(3,589,472)	(840,289)	(4,334,611)	(10,706,885)	147.0%
	Beginning Fund Balance	31,738,635	23,795,374	20,205,902	19,365,613	15,031,002	-22.4%
	ENDING FUND BALANCE	\$ 23,795,374	\$ 20,205,902	\$ 19,365,613	\$ 15,031,002	\$ 4,324,117	-71.2%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B BUILDING FUND, SERIES B
REVENUE AND EXPENDITURE REPORT**

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265,000,000 bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In February 2019, \$70,000,000 in tax exempt bonds were sold, netted against \$172,000 issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale. All proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B, Series B building fund.

The bond will be used primarily for the Learning Resources Center, the New Miwok Center, the Maintenance and Operations Building, and to complete other ongoing construction projects at both the Kentfield Campus and IVC Campus.

To assist in the management and the implementation of the Measure B Bond program, the District retained the Gilbane Building Company as its program and construction management provider and A. Kennedy Group, Inc. as the bond management and compliance consultant.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B BUILDING FUND, SERIES B
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2019-2020	2020-2021	2021-2022	2022-2023	BUDGET 2023-2024	CHANGE
REVENUE						
Interest Income	\$ 1,219,454	\$ 237,332	\$ 3,760	\$ 1,713	\$ -	-100.0%
STRS/PERS "On-Behalf" Payments	-	30,934	-	-	-	0.0%
Total Revenue	1,219,454	268,266	3,760	1,713	-	-100.0%
PROJECT EXPENDITURES						
DISTRICT WIDE						
35110 Campus Security	1,824	19	(2)	-	-	0.0%
35111 Environmental Impact Report	54,205	(7,974)	(46,416)	-	-	0.0%
35112 Information Technology	123,748	309,948	469,008	-	-	0.0%
35113 Equipment	4,324	4,722	4,472	-	-	0.0%
35114 Property Acquisitions	523,110	2,333,215	476,017	-	-	0.0%
35115 Bolinas	58,837	65,847	344,662	-	-	0.0%
35116 Small Capital Repairs	933	860	94	-	-	0.0%
35510 Program Management, District Staff	(140,004)	294,743	(225,219)	-	-	0.0%
35599 Districtwide Program Contingency	-	-	-	-	-	0.0%
Districtwide Expenditures	626,977	3,001,380	1,022,616	-	-	0.0%
KENTFIELD CAMPUS						
35710 Student Services	10,118	-	3,417	-	-	0.0%
35711 Fusselman Hall	3,397,324	291,331	(5,212)	-	-	0.0%
35712 Learning Resources Center	4,046,601	5,659,660	5,924,877	106,574	-	-100.0%
35713 PE Complex/Pool Renovations	(25,556)	5,104	387	-	-	0.0%
35714 Site Improvements	(58,628)	16,919	9,486	-	-	0.0%
35715 Athletic Synthetic Turf Fields and Restroom/Storage	279,714	2,332	(252)	-	-	0.0%
35717 Child Study Center	182	4	-	-	-	0.0%
35718 Performing Arts	1,311,600	188,975	(2,320)	-	-	0.0%
35719 Fine Arts	12,760	9	(1)	-	-	0.0%
35720 Science, Math and Nursing	101,710	2,950	(30)	-	-	0.0%
35721 Maintenance & Operations Bldg. & District Warehouse	10,738,656	1,194,360	52,684	-	-	0.0%
35723 Academic Center	(169)	-	-	-	-	0.0%
35725 Demolition of Kent Ave. Maintenance Facilities	(2,235)	121,868	(633)	-	-	0.0%
35726 Swing Space	1,418,567	11,751	(229)	-	-	0.0%
Kentfield Campus Expenditures	21,230,644	7,495,263	5,982,174	106,574	-	-100.0%
INDIAN VALLEY CAMPUS						
35610 Jonas Center	-	3,050	(17,784)	-	-	0.0%
35612 ADA Barrier Removal/Site Improvements	(34,587)	161,764	19,506	-	-	0.0%
35613 Admin Cluster	324,720	1,038	(112)	-	-	0.0%
35617 Organic Farm/Garden Enhancements	66,759	(171)	19	(2,250)	-	-100.0%
35618 Pomo Cluster	1,455,266	129,612	134,622	-	-	0.0%
35619 Building 27	60,352	679	496	-	-	0.0%
35620 New Miwok Center	9,363,411	13,895,159	6,384,748	-	-	0.0%
35622 Building 12	247,458	35,347	(185)	-	-	0.0%
35623 Demolition Project	(48,634)	19	(2)	-	-	0.0%
35624 Building 17	81,992	17	6,130	-	-	0.0%
35625 Building 21	96	5	19,033	-	-	0.0%
Indian Valley Campus Expenditures	11,516,833	14,226,519	6,546,471	(2,250)	-	-100.0%
Total Expenditures	33,374,454	24,723,162	13,551,261	104,324	-	-100.0%
Excess of Revenue Over Expenditures	(32,155,000)	(24,454,896)	(13,547,501)	(102,611)	-	-100.0%
Beginning Fund Balance	70,264,675	38,109,675	13,654,779	107,278	4,667	-95.6%
ENDING FUND BALANCE	\$ 38,109,675	\$ 13,654,779	\$ 107,278	\$ 4,667	\$ 4,667	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**CAPITAL OUTLAY FOR MEASURE B FUND, SERIES B-1
REVENUE AND EXPENDITURE REPORT**

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265,000,000 bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In February 2019, \$97,500,000 in federally-taxable bonds were sold, netted against \$230,000 in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B, Series B-1 fund.

The bond will be used primarily for the Learning Resources Center and to complete other ongoing construction projects at both the Kentfield Campus and IVC Campus.

To assist in the management and the implementation of the Measure B Bond program, the District retained the Gilbane Building Company as its program and construction management provider and A. Kennedy Group, Inc. as the bond management and compliance consultant.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B FUND, SERIES B-1
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL</u> <u>2019-2020</u>	<u>ACTUAL</u> <u>2020-2021</u>	<u>ACTUAL</u> <u>2021-2022</u>	<u>ESTIMATED</u> <u>2022-2023</u>	<u>TENTATIVE</u> <u>BUDGET</u> <u>2023-2024</u>	<u>%</u> <u>CHANGE</u>
REVENUE						
Interest Income	\$ 2,029,401	\$ 687,092	\$ 64,921	\$ 513,694	\$ -	-100.0%
Total Revenue	2,029,401	687,092	64,921	513,694	-	-100.0%
PROJECT EXPENDITURES						
DISTRICT WIDE						
35599 Districtwide Program Contingency	-	-	-	-	4,051,477	0.0%
Districtwide Expenditures	-	-	-	-	4,051,477	0.0%
KENTFIELD CAMPUS						
35712 Learning Resources Center	-	-	-	2,548,574	75,651,724	2868.4%
Kentfield Campus Expenditures	-	-	-	2,548,574	75,651,724	2868.4%
INDIAN VALLEY CAMPUS						
35612 ADA Barrier Removal/Site Improvements	144,522	116,670	12,446	-	-	0.0%
Indian Valley Campus Expenditures	144,522	116,670	12,446	-	-	0.0%
Total Expenditures	144,522	116,670	12,446	2,548,574	79,703,201	3027.4%
Excess of Revenue Over Expenditures	1,884,879	570,422	52,475	(2,034,880)	(79,703,201)	n/a
Beginning Fund Balance	97,890,078	99,774,957	100,345,379	100,397,854	98,362,974	-2.0%
ENDING FUND BALANCE	\$ 99,774,957	\$ 100,345,379	\$ 100,397,854	\$ 98,362,974	\$ 18,659,773	-81.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**HAMILTON REDEVELOPMENT BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

In 2003-04 the District approved the issuance of a lease revenue bond. The financing was accomplished, and a total of \$3,070,834 of bond funds was generated. After financing and placement costs, the District had \$2,705,598 available to fund capital facilities renewal projects and capital equipment purchases, and \$213,438 held in the required debt service reserve.

The bond is repaid by the stream of revenues due to the District from the Hamilton Redevelopment Project. Debt service for 2022-23 amounted to \$470,656 and is projected to be \$488,351 for 2023-24.

The bonding and its component asset, liability, expense and income elements are accounted for in accordance with the accounting and financial statement guidelines of the California Community College Chancellor's Office, as set out in the Budget and Accounting Manual (BAM).

In accordance with the BAM, the Hamilton Redevelopment Bond Redemption Fund has been created to account for the bond redemption process, including the debt service reserve, payments and other expenses, and any offsetting interest earned. The receipt of funds due to the District from the Hamilton Redevelopment Project is also recorded in this fund.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**HAMILTON REDEVELOPMENT BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest	\$ 18,761	\$ 14,987	\$ 2,871	\$ 24,900	\$ 15,000	-39.8%
Other Local Revenue	83,391	88,574	99,840	90,600	90,600	0.0%
Interfund Transfer In	3,135,894	297,171	546,757	287,664	-	-100.0%
Total Revenue	3,238,046	400,732	649,468	403,164	105,600	-73.8%
EXPENDITURES						
Loan Payment	125,000	135,000	177,656	174,282	172,033	-1.3%
Interest	10,891	5,738	278,770	296,374	316,308	6.7%
Transaction fees	1,997	4,196	1,996	-	-	0.0%
Total Expenditures	137,888	144,934	458,422	470,656	488,341	3.8%
Excess of Revenue Over Expenditures (Other Outgo - Interfund Transfers)	3,100,158	255,798	191,046	(67,492)	(382,741)	467.1%
Beginning Fund Balance	-	-	-	-	-	0.0%
	994,635	4,094,793	4,350,591	4,541,637	4,474,145	-1.5%
ENDING FUND BALANCE	\$ 4,094,793	\$ 4,350,591	\$ 4,541,637	\$ 4,474,145	\$ 4,091,404	-8.6%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**LEASE REVENUE BOND (LRBs) INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

This fund will be used for the payment of principal and interest on the lease revenue bonds. Debt service for 2022-23 amounted to \$547,356 and is projected to be \$546,857 for 2023-24.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**LEASE REVENUE BOND (LRBs) INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest	\$ 12,247	\$ 4,406	\$ 504	\$ 5,300	\$ 5,300	0.0%
Interfund Transfer In	550,000	550,000	544,157	547,356	546,857	-0.1%
Total Revenue	562,247	554,406	544,661	552,656	552,157	-0.1%
EXPENDITURES						
Bond Principal	275,000	285,000	295,000	310,000	325,000	4.8%
Interest	271,556	260,556	249,156	237,356	221,857	-6.5%
Miscellaneous Expenses	2,200	2,200	-	-	-	0.0%
Total Expenditures	548,756	547,756	544,156	547,356	546,857	-0.1%
Excess of Revenue Over Expenditures	13,491	6,650	505	5,300	5,300	0.0%
Beginning Fund Balance	565,638	579,129	585,779	586,284	591,584	0.9%
ENDING FUND BALANCE	\$ 579,129	\$ 585,779	\$ 586,284	\$ 591,584	\$ 596,884	0.9%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND
REVENUE AND EXPENDITURE REPORT**

This fund will be used for the payment of principal and interest on the certificates of participation financing. Debt service for 2022-23 amounted to \$303,594 and is projected to be \$302,194 for 2023-24.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest	\$ 3,076	\$ 1,436	\$ 198	\$ 2,400	\$ 1,700	-29.2%
Interfund Transfer In	200,000	152,000	304,794	303,594	302,194	-0.5%
Total Revenue	203,076	153,436	304,992	305,994	303,894	-0.7%
EXPENDITURES						
Principal	-	-	155,000	160,000	165,000	3.1%
Interest	197,228	149,794	149,794	143,594	137,194	-4.5%
Miscellaneous Expenses	2,200	2,200	-	-	-	0.0%
Total Expenditures	199,428	151,994	304,794	303,594	302,194	-0.5%
Excess of Revenue Over Expenditures	3,648	1,442	198	2,400	1,700	0.0%
Beginning Fund Balance	200,000	203,648	205,090	205,288	207,688	1.2%
ENDING FUND BALANCE	\$ 203,648	\$ 205,090	\$ 205,288	\$ 207,688	\$ 209,388	0.8%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE C BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

This fund is used for the payment of principal and interest on the bond.

Original Issue Premiums of \$3,015,266 on the sale of the bond, netted against approximately \$559,158 in issuance and underwriting costs, were deposited and future receipts from the underlying tax rolls as well as accrued interest will be deposited into the Measure C debt service fund.

In relation to the February 2009 bond sale, \$1,982,513 issue premiums netted against \$1,180,240 cost of issuance and underwriting fees. In December 2009 we received a reimbursement of \$32,042 towards the Issuance of the Bond. For the June 2011 bond sale, \$767,032 issue premiums were deposited into the Measure C Bond Redemption Fund. Related issuance costs of \$260,719 were charged against the bond issue of \$52,505,000 in the Measure C Building Fund. For the December 2012 bond sale, \$401,662 issue premiums were deposited into the Measure C Bond Redemption Fund, and paid the underwriting cost of \$120,809. Related issuance costs of \$101,675 were charged against the bond issue of \$46,995,000 in the Measure C Building Fund.

The District took advantage of low interest rates and refinanced previously-issued general obligation bonds. This refinancing is also known as “refunding.” The District previously closed four bond refundings in December 2012, June 2015, March 2016, and December 2017 which saved taxpayers approximately \$6.36 million, \$1.91 million, \$4.29 million, and \$5.09 million, respectively, over of the life of the refunded bonds.

Debt service for 2022-23 amounted to \$10,081,157 and is projected to be \$10,501,201 for 2023-24. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Marin County Tax Assessor’s Office.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE C BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest	\$ 133,733	\$ 33,985	\$ 4,263	\$ 10,000	\$ 10,000	0.0%
Proceeds from Ad Valorem Tax	11,305,031	11,196,833	12,829,641	10,100,000	10,500,000	4.0%
Total Revenue	11,438,764	11,230,818	12,833,904	10,110,000	10,510,000	4.0%
EXPENDITURES						
Bond - Cost of Issuance	-	629,556	(8,928)	-	-	0.0%
Bond Principal	4,105,000	4,700,000	6,630,000	7,565,000	8,185,000	8.2%
Interest	7,810,700	7,629,150	3,753,856	2,516,157	2,316,201	-7.9%
Miscellaneous Expenses	7,333	5,866	-	-	-	0.0%
Total Expenditures	11,923,033	12,964,572	10,374,928	10,081,157	10,501,201	4.2%
Excess of Revenue Over Expenditures	(484,269)	(1,733,754)	2,458,976	28,843	8,799	-69.5%
Other Financing Sources - Refunding Bond Proceeds	-	127,665,000	-	-	-	0.0%
(Other Outgo - Payment to Refunded Bonds Escrow Agent)	-	(127,035,444)	-	-	-	0.0%
(Other Outgo - Intra-Fund Transfer-Matured Debt Service)	-	-	-	(2,238,816)	-	-100.0%
Beginning Fund Balance	11,324,005	10,839,736	9,735,538	12,194,514	9,984,541	-18.1%
ENDING FUND BALANCE	\$ 10,839,736	\$ 9,735,538	\$ 12,194,514	\$ 9,984,541	\$ 9,993,340	0.1%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

This fund is used for the payment of principal and interest on the bond.

Original Issue Premiums of \$8,075,849 on the sale of the bond, netted against approximately \$180,000 in issuance and underwriting costs, were deposited and future receipts from the underlying tax rolls as well as accrued interest will be deposited into the Measure B Bond Interest and Redemption Fund.

In September 2021, the District took advantage of low interest rates and refinanced previously-issued general obligation bonds. This refinancing is also known as “refunding.” In this bond refunding, the District recorded refunding bond proceeds of \$202,535,000 into the Measure B Bond Redemption Fund. In addition, the District placed \$201,595,764 into a refunded bond escrow trust account to pay for the refunded bonds. The refunding bond transaction incurred \$607,605 underwriting costs and \$331,631 issuance costs. In total, the 2021-22 bond refinancing transaction represents a net present value savings to the taxpayers of \$8.6 million over the life of the bonds.

Debt service for 2022-23 for amounted to \$16,268,822 and is projected to be \$16,072,853 for 2023-24. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Marin County Tax Assessor’s Office.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**MEASURE B BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest	\$ 110,318	\$ 25,243	\$ 7,201	\$ 15,000	\$ 15,000	0.0%
Proceeds from Ad Valorem Tax	12,289,748	13,076,806	14,066,248	16,300,000	16,060,000	-1.5%
Measure B Premium	-	-	-	-	-	0.0%
Total Revenue	12,400,066	13,102,049	14,073,449	16,315,000	16,075,000	-1.5%
EXPENDITURES						
Bond - Cost of Issuance	(10,985)	-	931,150	-	-	0.0%
Bond Principal	10,090,000	3,430,000	3,825,000	7,590,000	7,530,000	-0.8%
Interest	9,492,526	9,435,584	8,561,101	8,678,822	8,542,853	-1.6%
Miscellaneous Expenses	990	2,970	-	-	-	0.0%
Total Expenditures	19,572,531	12,868,554	13,317,251	16,268,822	16,072,853	-1.2%
Excess of Revenue Over Expenditures	(7,172,465)	233,495	756,198	46,178	2,147	-95.4%
Other Financing Sources - Refunding Bond Proceeds	-	-	202,535,000	-	-	0.0%
Other Financing Sources - Intra-Fund Transfer-Matured Debt Service	-	-	-	2,238,816	-	-100.0%
(Other Outgo - Payment to Refunded Bonds Escrow Agent)	-	-	(201,595,764)	-	-	0.0%
Beginning Fund Balance	16,373,379	9,200,914	9,434,409	11,129,843	13,414,837	20.5%
ENDING FUND BALANCE	\$ 9,200,914	\$ 9,434,409	\$ 11,129,843	\$ 13,414,837	\$ 13,416,984	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**SELF-INSURANCE FUND
REVENUE AND EXPENDITURE REPORT**

The District self-insures for vision service and for dental coverage. All revenue for these programs comes from the General Fund. The 2023-24 Tentative Budget has revenue flat compared to the actual revenue for 2022-23.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**SELF-INSURANCE FUND
REVENUE AND EXPENDITURE FUND**

FISCAL YEAR	<u>ACTUAL</u> 2019-2020	<u>ACTUAL</u> 2020-2021	<u>ACTUAL</u> 2021-2022	<u>ESTIMATED</u> 2022-2023	<u>TENTATIVE</u> <u>BUDGET</u> 2023-2024	<u>%</u> <u>CHANGE</u>
REVENUE						
Vision Care	\$ 63,028	\$ 44,039	\$ 41,678	\$ 39,500	\$ 40,000	1.3%
Dental	641,012	569,504	594,940	560,400	580,000	3.5%
Total Revenue	704,040	613,543	636,618	599,900	620,000	3.4%
EXPENDITURES						
Vision Care:						
Administrative Fees	869	278	326	330	350	6.1%
Claims	37,191	40,469	38,283	39,600	41,000	3.5%
Dental:						
Administrative Fees	4,934	4,742	4,796	4,800	5,000	4.2%
Claims	433,048	543,224	524,921	522,000	540,300	3.5%
Total Expenditures	476,042	588,713	568,326	566,730	586,650	3.5%
Excess of Revenue Over Expenditures	227,998	24,830	68,292	33,170	33,350	0.5%
Other Outgo	-	-	-	-	-	0.0%
Beginning Fund Balance	400,377	628,375	653,205	721,497	754,667	4.6%
ENDING FUND BALANCE	\$ 628,375	\$ 653,205	\$ 721,497	\$ 754,667	\$ 788,017	4.4%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PARS-CCLC PENSION RATE STABILIZATION TRUST FUND
REVENUE AND EXPENDITURE REPORT**

The PARS-CCLC Pension Rate Stabilization Trust Fund has been made available for the purpose of pre-funding pension obligations. Contributions to the trust fund will be determined by the Board of Trustees.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**PARS-CCLC PENSION RATE STABILIZATION TRUST FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Investment Income	\$ 324,763	\$ 1,092,526	\$ (1,281,659)	\$ 450,638	\$ 100,000	-77.8%
Total Revenue	324,763	1,092,526	(1,281,659)	450,638	100,000	-77.8%
EXPENDITURES						
Administrative Fees	12,908	21,985	29,158	29,900	30,000	0.3%
Total Expenditures	12,908	21,985	29,158	29,900	30,000	0.3%
Excess of Revenue Over Expenditures	311,855	1,070,541	(1,310,817)	420,738	70,000	-83.4%
Other Financing Sources - Contributions	500,000	2,700,000	1,250,000	-	-	0.0%
(Other Outgo - Pension Reimbursements)	-	-	-	-	-	0.0%
Beginning Fund Balance	5,056,437	5,868,292	9,638,833	9,578,016	9,998,754	4.4%
ENDING FUND BALANCE	\$ 5,868,292	\$ 9,638,833	\$ 9,578,016	\$ 9,998,754	\$ 10,068,754	0.7%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND - CERBT
REVENUE AND EXPENDITURE REPORT**

In 2004, the Government Accounting Standards Board issued Statement No. 45, Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions, which requires public agencies, including school districts to report their costs and obligations for post-employment healthcare and other post-employment benefits (called “OPEBs”) much like they now report pension plan obligations. The philosophy behind the rule is that the costs of these post-employment benefits should be recognized as a current cost during the working years of an employee (like a CalPERS or STRS pension) rather than after they retire. GASB 45 requires that Districts with annual revenue between \$10 million and \$100 million must comply in the fiscal year after December 15, 2007, thus for College of Marin mandated compliance began with Fiscal Year 2008-09.

The District’s Board of Trustees elected early application of the GASB pronouncement and in the fall of 2004 commissioned Total Compensation System, Inc. to perform the OPEB actuarial study which was completed in the spring of 2005. The Board further directed funding the obligation in advance rather than on the prior “pay as you go” basis, and in Fiscal Year 2005-06 \$1,000,000 of pre-funding the obligation was set aside and transferred out of the General Fund into the Retiree Unfunded Medical Benefits Liability Fund. In 2007-08, an additional \$500,000 was transferred from the General Fund into the Retiree Unfunded Medical Benefits Liability Fund. And, in 2009-10, an additional \$500,000 was transferred from the General Fund into the Retiree Unfunded Medical Benefits Liability Fund. In June 2013, the funds were transferred into an irrevocable trust fund. In November 2014, the District’s Board of Trustees approved a \$250,000 contribution to the irrevocable trust fund, and in FY 2015-16, the Board of Trustees approved an \$850,000 contribution to the irrevocable trust fund.

The FY 2023-24 Tentative Budget includes “pay-as-you-go” reimbursements from the trust fund for its retiree medical and dental premium payments.

In 2022-23, an actuarial study was completed under the Governmental Accounting Standards Board Statement No. 74/75. The most recent report dated February 6, 2023 indicates that as of June 30, 2021 valuation date, the District’s Total OPEB Liability (TOL) was \$815,087 and the OPEB trust’s Fiduciary Net Position (FNP) was \$2,519,050 million. This leaves a Net OPEB Liability of (TOL-FNP) (\$1,703,993).

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND - CERBT
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL</u> 2019-2020	<u>ACTUAL</u> 2020-2021	<u>ACTUAL</u> 2021-2022	<u>ESTIMATED</u> 2022-2023	<u>TENTATIVE</u> <u>BUDGET</u> 2023-2024	<u>%</u> <u>CHANGE</u>
REVENUE						
Investment Income	\$ 194,461	\$ 224,333	\$ (148,211)	\$ 24,042	\$ 10,000	-58.4%
Total Revenue	194,461	224,333	(148,211)	24,042	10,000	58.4%
EXPENDITURES						
Administrative Fees	2,685	2,047	3,138	3,000	3,000	0.0%
Total Expenditures	2,685	2,047	3,138	3,000	3,000	0.0%
Excess of Revenue Over Expenditures	191,776	222,286	(151,349)	21,042	7,000	66.7%
Other Financing Sources - Contributions	-	-	-	-	-	0.0%
(Other Outgo - "Pay As You Go" Reimbursements)	(368,114)	(273,954)	(197,577)	-	(140,257)	0.0%
Beginning Fund Balance	3,097,254	2,920,916	2,869,248	2,520,322	2,541,364	0.8%
ENDING FUND BALANCE	\$ 2,920,916	\$ 2,869,248	\$ 2,520,322	\$ 2,541,364	\$ 2,408,107	-5.2%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**COLLEGE OF MARIN FOUNDATION
REVENUE AND EXPENDITURE REPORT**

The College of Marin Foundation accounts for such gifts, donations, bequests and devises which are used to support scholarships and other direct financial aid to students, and other instructional and college improvement activities.

In 2020-21, 167 College of Marin Foundation funds were transferred into the College's ERP system, Ellucian Banner. The total net assets transferred as of July 1, 2020 totaled \$7,561,997.

In 2021-22, the District Advancement funds were transferred to the College of Marin Foundation. The total net assets transferred totaled \$2,946,620.

In 2022-23, the College of Marin Foundation's total net assets is projected to be \$14M as of June 30, 2023.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**COLLEGE OF MARIN FOUNDATION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Interest Income	\$ -	\$ 1,827,939	\$ (1,565,720)	\$ 666,312	\$ 650,000	-2.4%
Grants/Contributions	-	43,282	1,116,686	3,476,016	3,500,000	0.7%
Transfers	-	-	2,948,340	-	-	0.0%
Contingency	-	-	-	-	2,000,000	0.0%
Total Revenue	-	1,871,221	2,499,306	4,142,328	6,150,000	48.5%
EXPENDITURES						
Scholarships & Other Student Aid	-	130,705	228,296	339,049	500,000	47.5%
Program Support	-	72,997	380,042	362,599	965,084	166.2%
Other Operating Expenses	-	66,474	207,566	263,026	1,000,000	280.2%
Contingency	-	-	-	-	2,000,000	0.0%
Total Expenditures	-	270,176	815,904	964,674	4,465,084	362.9%
Excess of Revenue Over Expenditures	-	1,601,045	1,683,402	3,177,654	1,684,916	-47.0%
Beginning Fund Balance	-	7,561,997	9,163,042	10,846,444	14,024,098	29.3%
ENDING FUND BALANCE	\$ -	\$ 9,163,042	\$ 10,846,444	\$ 14,024,098	\$ 15,709,014	12.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

**ASSOCIATED STUDENTS ORGANIZATIONS
REVENUE AND EXPENDITURE REPORTS**

Tentative Budget for Fiscal Year 2023-2024

The budgets of the Associated Students organizations reflect the financial translation of their major objectives, goals and priorities. The proposed budgets will fund projects to meet the needs of the respective student bodies, promote student activities on the campuses, and provide extended educational experiences for students.

Goals and objectives supported by these budgets include:

- Providing opportunities for students to participate in campus governance and decision-making activities and processes.
- Supporting students in initiating, developing and administering student-oriented and directed projects, programs and services.
- Offering student educational experiences through participation in student government, budget development, and organizational management.
- Promoting student leadership opportunities and contributions on campus.
- Broadening extra-curricular and educational opportunities on campus for students.
- Providing revenues to fund Associated Students' programs, activities and services.
- Scheduling various types of events, readings, extra-curricular activities and community lectures.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

ASSOCIATED STUDENTS COLLEGE OF MARIN - KTD IVC

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Other Local Income	\$ 84,725	\$ 76,429	\$ 76,348	\$ 80,000	\$ 87,600	9.5%
Total Revenue	84,725	76,429	76,348	80,000	87,600	9.5%
EXPENDITURES						
Supplies	9,178	1,002	9,572	11,304	19,250	70.3%
Contracted Services	8,127	13,625	11,740	13,000	11,425	-12.1%
Travel/Conference	-	-	-	5,572	2,000	-64.1%
Printing	1,242	-	750	558	1,500	168.8%
Other Outgo:						
Intrafund Transfers-Club Support & Emergency Loan Fund	18,482	-	10,325	20,640	31,000	50.2%
Interfund Transfers-MCCD	15,518	6,220	4,000	9,304	12,000	29.0%
Leadership & Service Awards/Other Student Support	2,000	4,000	2,000	2,000	2,000	0.0%
Contingency	-	-	-	-	8,425	0.0%
Total Expenditures	54,547	24,847	38,387	62,378	87,600	40.4%
Excess of Revenue Over Expenditures	30,178	51,582	37,961	17,622	-	-100.0%
Beginning Fund Balance	303,847	334,025	385,607	423,568	441,190	4.2%
ENDING FUND BALANCE	\$ 334,025	\$ 385,607	\$ 423,568	\$ 441,190	\$ 441,190	0.0%

The above results reflect the combination of the Kentfield and IVC campus Associated Student Body organizations. Additionally during fiscal year 2010-11, the student body approved the assessment of a voluntary \$8 per term Student Activity Fee. The fee's purpose is to support various student activities and projects throughout the entire student population.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

ASSOCIATED STUDENTS EMERITUS COLLEGE

FISCAL YEAR	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2019-2020	2020-2021	2021-2022	2022-2023	BUDGET	CHANGE
					2023-2024	
REVENUE						
Other Local Income	\$ 16,821	\$ 21,683	\$ 23,682	\$ 23,000	\$ 28,370	23.3%
Contingency	-	-	-	-	4,594	0.0%
Total Revenue	16,821	21,683	23,682	23,000	32,964	43.3%
EXPENDITURES						
Supplies	2,534	9	191	2,197	18,784	755.0%
Contracted Services	1,787	798	779	-	180	0.0%
Postage	743	295	-	-	-	0.0%
Printing	574	646	225	151	1,100	628.5%
Marketing & Advertising	877	-	3,600	3,921	6,900	76.0%
Other Outgo:						
Student Emergency Assistance Fund	-	5,000	-	-	-	0.0%
Lecture Series	331	1,600	-	1,156	2,000	73.0%
Grants/Scholarships	4,000	4,000	4,000	4,000	4,000	0.0%
Service Awards	45	300	-	-	-	0.0%
Total Expenditures	10,891	12,648	8,795	11,425	32,964	188.5%
Excess of Revenue Over Expenditures	5,930	9,035	14,887	11,575	-	-100.0%
Beginning Fund Balance	69,127	75,057	84,092	98,979	110,554	11.7%
ENDING FUND BALANCE	\$ 75,057	\$ 84,092	\$ 98,979	\$ 110,554	\$ 110,554	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

ASSOCIATED STUDENTS REPRESENTATION FEE FUND

FISCAL YEAR	ACTUAL 2019-2020	ACTUAL 2020-2021	ACTUAL 2021-2022	ESTIMATED 2022-2023	TENTATIVE BUDGET 2023-2024	% CHANGE
REVENUE						
Other Local Income	\$ 12,289	\$ 7,706	\$ 18,890	\$ 18,005	\$ 12,025	-33.2%
Total Revenue	12,289	7,706	18,890	18,005	12,025	-33.2%
EXPENDITURES						
Travel / Conference	2,906	907	6,292	10,742	11,925	11.0%
Membership & Dues	-	-	1,550	-	100	0.0%
Total Expenditures	2,906	907	7,842	10,742	12,025	11.9%
Excess of Revenue Over Expenditures	9,383	6,799	11,048	7,263	-	-100.0%
Beginning Fund Balance	98,184	107,567	114,366	125,414	132,677	5.8%
ENDING FUND BALANCE	\$ 107,567	\$ 114,366	\$ 125,414	\$ 132,677	\$ 132,677	0.0%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

PART VI - INFORMATION DOCUMENTS

A. OVERVIEW

The objective of this section of the budget document is to provide the reader with the information documents utilized as supplementary material to the budget development presentation. These documents are:

Gann Appropriation Limit Worksheet

It is legislatively mandated that appropriations limit be approved as part of the Adoption Budget presentation. The worksheet summarizing the calculation to estimate the Gann Limit is displayed.

2023-24 Authorized Staffing

A list of all full-time equivalent staff and positions.

Dictionary of Accounting and Budgeting Terms

A dictionary of commonly used accounting and budgeting terms is presented for the user's reference.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

B. GANN APPROPRIATION LIMIT WORKSHEET

I. **2023-24** Appropriations Limit:

A. 2022-23 Appropriations Limit		\$	69,864,963
B. 2023-24 Price Factor:	1.0444		
C. Population Factor:			
1. 2021-22 Second Period Actual FTES:	2,859.71		
2. 2022-23 Second Period Actual FTES:	2,914.25		
3. 2022-23 Population Change Factor:	1.0191		
(line C.2. divided by line C.1.)			
D. 2022-23 Limit adjusted by inflation and population factors (line A multiplied by line B and Line C.3.)			74,360,636
E. Adjustments to Increase Limit			
1. Transfers in of financial responsibility		-	
2. Temporary voter approved increases		-	
3. Total adjustment - increase		-	
Subtotal			74,360,636
F. Adjustments to Decrease Limit			
1. Transfers out of financial responsibility		-	
2. Lapses of voter approved increases		-	
3. Total adjustment - decrease		-	
G. 2023-24 Appropriations Limit		\$	<u>74,360,636</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

B. GANN APPROPRIATION LIMIT WORKSHEET

II. **2023-24** Appropriations Subject to Limit:

A. State Aid (General Apportionment, Apprenticeship Allowance, and Education Protection Account tax revenue)	\$ 1,124,791
B. State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)	247,573
C. Local Property taxes	73,809,397
D. Estimated Excess Debt Service taxes	-
E. Estimated Parcel taxes, Square Foot taxes, etc.	-
F. Interest on proceeds of taxes	123,000
G. Local appropriations from taxes for unreimbursed State, Court and Federal Mandates	-
	<hr/>
H. 2023-24 Appropriations Subject to Limit	<u><u>\$ 75,304,761</u></u>

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. AUTHORIZED STAFFING

	Faculty	Classified	Administrators	Totals
Unrestricted General Fund	108.37	161.29	31.15	300.81
Community Education and Services	-	5.50	-	5.50
Restricted General Fund	12.63	30.16	4.85	47.64
Child Development Fund	4.80	0.92	1.00	6.72
IVC Organic Farm Fund		1.00	1.00	2.00
District Totals	125.80	198.87	38.00	362.67

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
COUNSELOR	ARBONA	SHAILA	0.13
COUNSELOR	BEATTIE	KYLE	1.00
COUNSELOR	CULLEN	GINA	1.00
COUNSELOR	ESCOBAR	CAITLIN	0.34
COUNSELOR	KLEIN	RACHEL	0.57
COUNSELOR	MAGALLANES-RIVERA	ALEXANDRA	1.00
COUNSELOR	MALMQUIST-WEST	SARA	1.00
COUNSELOR	MORENO	LUZ	0.63
COUNSELOR	MUSANTE	DANILA	0.85
COUNSELOR	PERRONE	KRISTIN	0.43
COUNSELOR	RAMEY	BYRON	1.00
COUNSELOR	ROBINSON	KAREN	1.00
COUNSELOR	STEVENSON	TROY	1.00
INSTRUCTOR	AFRICA	ERIN	1.00
INSTRUCTOR	AGUDELO-SILVA	FERNANDO	1.00
INSTRUCTOR	ALLEN	KENNETH	0.58
INSTRUCTOR	ALLEN	MAULA	1.00
INSTRUCTOR	BEAL	REBECCA	1.00
INSTRUCTOR	BELLISIMO	YOLANDA	1.00
INSTRUCTOR	BERRINGER	STEVEN	1.00
INSTRUCTOR	BJORKLUND	TREVOR	1.00
INSTRUCTOR	BOHLKE	WENDY	1.00
INSTRUCTOR	BONANDER	BARBARA	1.00
INSTRUCTOR	CARRERA	STEVE	1.00
INSTRUCTOR	CHENEY	PAUL	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR	CHRISTENSEN	TINA	1.00
INSTRUCTOR	COTTLE	WINDEE	1.00
INSTRUCTOR	COULSON	MARIA	1.00
INSTRUCTOR	COWDEROY	SUSAN	1.00
INSTRUCTOR	CRAWFORD	YASHICA	1.00
INSTRUCTOR	CROSBY	FRANK	1.00
INSTRUCTOR	DODGE	MARGARET	0.97
INSTRUCTOR	DUNMIRE	ERIK	1.00
INSTRUCTOR	DUNN	JASON	1.00
INSTRUCTOR	EDWARDS	SHAQUAM	0.97
INSTRUCTOR	EVERITT	DAVID	1.00
INSTRUCTOR	FARA	NICK	1.00
INSTRUCTOR	FOX	EMILY	1.00
INSTRUCTOR	FRANCE	PATRICIA	0.73
INSTRUCTOR	GONZALEZ	JAMES	1.00
INSTRUCTOR	GONZALEZ	MARCO	1.00
INSTRUCTOR	HULIN	PATRICIA	1.00
INSTRUCTOR	JACOBS	ERIN	1.00
INSTRUCTOR	JONES	ALEXANDER	1.00
INSTRUCTOR	JONES	DAVID	1.00
INSTRUCTOR	KELLY	INGRID	1.00
INSTRUCTOR	KELLY	PATRICK	1.00
INSTRUCTOR	KERR	GRANT	1.00
INSTRUCTOR	KING	DAVID	1.00
INSTRUCTOR	KLINGER	ALISA	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR	KREIT	CARA	1.00
INSTRUCTOR	LEUNG	CHRISTINE	1.00
INSTRUCTOR	LI	CHRISTINE	1.00
INSTRUCTOR	MARK	JULIE	0.50
INSTRUCTOR	MARMYSZ	JOHN	1.00
INSTRUCTOR	MARTINISI	MICHELE	1.00
INSTRUCTOR	MASSION	CHEO	1.00
INSTRUCTOR	MCCOY	ROBERT	1.00
INSTRUCTOR	MCKINNON	SARA	1.00
INSTRUCTOR	MICHELANGELO	LORI	1.00
INSTRUCTOR	MIHAL	COLLEEN	1.00
INSTRUCTOR	MILLER	TRINE	1.00
INSTRUCTOR	MORSE	LISA	1.00
INSTRUCTOR	MUELLER	JOSEPH	1.00
INSTRUCTOR	MULLER	KEVIN	1.00
INSTRUCTOR	MYERS	LYZA	1.00
INSTRUCTOR	NEWTON	STEVEN	1.00
INSTRUCTOR	NGUYEN	HIEH	1.00
INSTRUCTOR	O'KEEFE	PATRICIA	1.00
INSTRUCTOR	ORDIN	LAURIE	1.00
INSTRUCTOR	PALMER	RONALD	1.00
INSTRUCTOR	PARK	JESSICA	1.00
INSTRUCTOR	PASQUEL	ALICIA	1.00
INSTRUCTOR	PASSER	JOYCE	1.00
INSTRUCTOR	PATEL	BETH	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR	POMAJULCA	CESAR	1.00
INSTRUCTOR	PURCELL	SHAWN	1.00
INSTRUCTOR	QUICK	DAYNA	1.00
INSTRUCTOR	RAHMAN	SUSAN	0.80
INSTRUCTOR	RODERICK	IRINA	1.00
INSTRUCTOR	RUDDLE	JOANNA	1.00
INSTRUCTOR	SAEZ-NUNEZ	HECTOR	1.00
INSTRUCTOR	SCHMIDT	SUNG-JI	1.00
INSTRUCTOR	SEERY	PATRICIA	1.00
INSTRUCTOR	SERAFIN	SCOTT	1.00
INSTRUCTOR	SMITH	SHELLEY	1.00
INSTRUCTOR	SMYTH	KATHLEEN	1.00
INSTRUCTOR	STOPHER	JIM	1.00
INSTRUCTOR	TIPTON	JAMES	1.00
INSTRUCTOR	TODOROVA	ELENA	1.00
INSTRUCTOR	TURNER	WALTER	1.00
INSTRUCTOR	VACANT		9.00
INSTRUCTOR	WAGNER	KATHERINE	1.00
INSTRUCTOR	WALSH	WENDY	1.00
INSTRUCTOR	WANG	ANDREA	1.00
INSTRUCTOR	WAT	TIMOTHY	1.00
INSTRUCTOR	WELLS	STEPHANIE	1.00
INSTRUCTOR	WILLET	NANCY	1.00
INSTRUCTOR	WOODLIEF	BLAZE	0.87
INSTRUCTOR	YATES	JEFFREY	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR	ZABIHI	FARHAD	1.00
INSTRUCTOR	ZAFFRAN	DAN	1.00
LIBRARIAN	ERDMANN	JOHN	1.00
LIBRARIAN	FRYE	SARAH	1.00
LIBRARIAN	PATTERSON	DAVID	1.00
TOTAL FACULTY FTE			<u>108.37</u>
<u>CLASSIFIED</u>			
ACCOMPANIST	PAUL	JEFFREY	0.32
ACCOUNTING SPECIALIST	AVILES	FRANCISCO	1.00
ACCOUNTING SPECIALIST	GAFFNEY	KELI	1.00
ACCOUNTING TECHNICIAN	SHAW	ELLEN	1.00
ACCOUNTING TECHNICIAN	SHRESTHA	DEVENDRA	1.00
ACCOUNTING TECHNICIAN	VACANT		2.00
ADMINISTRATIVE ASSISTANT I	BROWN	TERESA	1.00
ADMINISTRATIVE ASSISTANT II	BORISOV	OLGA	1.00
ADMINISTRATIVE ASSISTANT II	CARLISLE	DORIAN	0.79
ADMINISTRATIVE ASSISTANT II	FOULGER	KIM	1.00
ADMINISTRATIVE ASSISTANT II	JACAMO	ALEXANDER	0.57
ADMINISTRATIVE ASSISTANT II	PAREDES	TANYA	1.00
ADMINISTRATIVE ASSISTANT II	PINCKNEY	JOANNA	1.00
ADMINISTRATIVE ASSISTANT II	ROMO PADILLA	GUADALUPE	1.00
ADMINISTRATIVE ASSISTANT II	RUDOLPH	MONICA	1.00
ADMINISTRATIVE ASSISTANT II	SMITH	MALAIKA	1.00
ADMINISTRATIVE ASSISTANT II	VACANT		1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT III	ABELLERA	LISA	0.60
ADMINISTRATIVE ASSISTANT III	ACKER	EILEEN	1.00
ADMINISTRATIVE ASSISTANT III	BARR	MARIDEL	1.00
ADMINISTRATIVE ASSISTANT III	KESLER	MARY	0.80
ADMINISTRATIVE ASSISTANT III	KIMELMAN	NOREEN	1.00
ADMINISTRATIVE ASSISTANT III	LONGO	GINA	1.00
ADMINISTRATIVE ASSISTANT III	NAMVAR	MINA	1.00
ADMINISTRATIVE ASSISTANT III	O'DONNELLEY	DIANNE	1.00
ADMINISTRATIVE ASSISTANT III	PALOMINO	MELANIE	0.80
ADMINISTRATIVE ASSISTANT III	YIM	REBECCA	1.00
ADMINISTRATIVE ASSISTANT III	VACANT		1.00
ARTICULATION AND CURRICULUM ANALYST	YUAN	MENGQI (GRACE)	1.00
ARTICULATION SPECIALIST	KUROMIYA	JAMES	1.00
ATHLETIC TRAINER	SCARCELLA	JOSEPH	1.00
BOX OFFICE CASHIER	VACANT		0.50
BUYER	ERLENHEIM	DAVID	1.00
COLLEGE POLICE SVCS. ASST.	MINOIA	MARCO	1.00
COMPASS COORDINATOR	HUIJON	LILYANA	1.00
COORDINATOR, STUDENT CONDUCT & COMM. STDS.	CANTUA-ALVAREZ	MARCO	1.00
CUSTODIAL SERVICES SUPERVISOR	DAILEY	KAROL	1.00
CUSTODIAL SERVICES SUPERVISOR	VACANT		1.00
CUSTODIAN	ALVAREZ GONZALES	JOSE	1.00
CUSTODIAN	BUI	XUAN	1.00
CUSTODIAN	CRUZ	JULIO	1.00
CUSTODIAN	CRUZ VIERA	MERCEDES	1.00
CUSTODIAN	DE YOUNG	SCOTT	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
CUSTODIAN	DIAZ DE LOPEZ	ECXA ROXANA	1.00
CUSTODIAN	DIAZ MARROQUIN	ABNER	1.00
CUSTODIAN	HERRERA	HENRY	1.00
CUSTODIAN	KEENER	MARGARITA	1.00
CUSTODIAN	LARRE	CHRISTELLE	1.00
CUSTODIAN	MARTINEZ	MANUEL	1.00
CUSTODIAN	MONTOYA OLIVARES	RICARDO	1.00
CUSTODIAN	ORTIZ BADILLO	DEIVYS	1.00
CUSTODIAN	PERAZA	EMMA	1.00
CUSTODIAN	PEREZ	RAMIRO	1.00
CUSTODIAN	SMITH	MICHAEL	1.00
CUSTODIAN	SOLIS ORDUNA	BRUNO	1.00
CUSTODIAN	TEJEDA	JUDITH	1.00
CUSTODIAN	VACANT		1.00
DESIGNER STAGE TECHNICIAN	WHITE	DAVID	1.00
EMPLOYMENT SERVICES COORDINATOR	BREAKSTONE	JULIE	1.00
EMPLOYMENT SERVICES COORDINATOR	GISLE	KIRSTEN	0.80
ENROLLMENT SERVICES ASSOCIATE I	ROCHA RIVERA	MELVIN	0.60
ENROLLMENT SERVICES ASSOCIATE I	SPEASE	JENNIFER	0.60
ENROLLMENT SERVICES ASSOCIATE I	VACANT		1.00
ENROLLMENT SERVICES ASSOCIATE II	BANKS	CECILE	1.00
ENROLLMENT SERVICES ASSOCIATE II	BARNETT	MARIXA	0.60
ENROLLMENT SERVICES ASSOCIATE II	CHRISTMAN	ROBERT	0.60
ENROLLMENT SERVICES ASSOCIATE II	PAULINO	JOAN	1.00
ENROLLMENT SERVICES ASSOCIATE II	TEER	JOANNE	0.60
ENROLLMENT SERVICES ASSOCIATE II	VILLARREAL	SEANNA	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ENROLLMENT SERVICES ASSOCIATE III	HUNTER	ANDREA	1.00
ENROLLMENT SERVICES ASSOCIATE III	REYES	RUBY	1.00
EQUITY & ACTIVITIES PROGRAM COORDINATOR	PERALES	TERESA	0.21
EVALUATION ANALYST	CARROLL	SHELDON	1.00
EVALUATION ANALYST	MARIANO	ELNORE	0.60
EXECUTIVE ASSISTANT I	ANDEREGG	SARAH	1.00
EXECUTIVE ASSISTANT I	BAUER	KATHERINE	1.00
EXECUTIVE ASSISTANT I	KLEIN	JESSE	1.00
EXECUTIVE ASSISTANT II	BENET	MICOL	1.00
GARDENER	BOGRAN RAYMUNDO	ROLANDO	1.00
GARDENER	CRAIG	RODNEY	1.00
GARDENER	UHALDE	SEBASTIEN	1.00
GARDENER	WADSWORTH	WILLIAM	1.00
GARDENER	VACANT		1.00
GRAPHICS DESIGN SPECIALIST	DORMANN	ROGER	1.00
GRAPHICS DESIGN SPECIALIST	MAHONEY	DAVID	1.00
HUMAN RESOURCES OPERATIONS ANALYST	HANSEN	CANDICE	1.00
HUMAN RESOURCES TECHNICIAN II	ALVARADO WING	KATERINNE	1.00
HUMAN RESOURCES TECHNICIAN II	CALLAHAN	SHAWNA	1.00
HUMAN RESOURCES TECHNICIAN II	KAPLAN	TESSA	1.00
HVAC BUILDING AND CONTROLS ENGINEER	VACANT		2.00
INSTRUCTIONAL ASSISTANT - MACHINE & METALS	DEINES	MARK	0.28
INSTRUCTIONAL DESIGNER	LINCE	STACEY	1.00
INSTRUCTIONAL SPECIALIST - COMPUTER INFO SYS	BARTHELEMY	LANCE	0.42
INSTRUCTIONAL SPECIALIST - COMPUTER INFO SYS	VACANT		1.00
INSTRUCTIONAL SPECIALIST - COURT REPORTING	OLSON	JANIS	0.38

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
INSTRUCTIONAL SPECIALIST - DENTAL ASSISTING	BURTON	CHRISTINE	1.00
INSTRUCTIONAL SPECIALIST - ENGLISH	ATKINSON	JUSTIN	0.83
INSTRUCTIONAL SPECIALIST - ENGLISH	HERNANDEZ	BARBARA	0.38
INSTRUCTIONAL SPECIALIST - ENGLISH	ROLSTON	CAITLYN	0.38
INSTRUCTIONAL SPECIALIST - ENGLISH	SHEOFSKY	ELIZABETH	0.34
INSTRUCTIONAL SPECIALIST - ENGLISH	SMITH	RION	0.83
INSTRUCTIONAL SPECIALIST - ENGLISH	TAMAYO	JUAN	0.87
INSTRUCTIONAL SPECIALIST - ENGLISH	WARREN	DEBORAH	0.44
INSTRUCTIONAL SPECIALIST - ENGLISH	VACANT		1.00
INSTRUCTIONAL SPECIALIST - MATHEMATICS	TERCERO LOPEZ	LUIS	1.00
INSTRUCTIONAL SPECIALIST - MATHEMATICS	WALKER	SANTON	1.00
INSTRUCTIONAL SPECIALIST - MEDICAL ASSISTING	WILTEY	ANA	0.38
INSTRUCTIONAL SPECIALIST - TLC/SAS	MAZUMDAR	MRITYUNJOY	0.50
INSTRUCTIONAL SUPPORT ANALYST	SUAREZ MALDONADO	ALEJANDRO	1.00
INSTRUCTIONAL TECHNOLOGY SUPERVISOR	HOWARD	MATTHEW	1.00
INTERNATIONAL STUDENT ADVISOR	WELCH	ALISON	1.00
KINESIOLOGY & ATHLETICS EQUIPMENT MANAGER	SANTOS	RICARDO	1.00
KINESIOLOGY & ATHLETICS OPERATIONS SPECIALIST	ALEXANDER	DIAMOND	1.00
LABORATORY TECHNICIAN - AUTO TECHNOLOGY	GOOD	LESLIE	1.00
LABORATORY TECHNICIAN - BIOLOGY	AMUNDSON	LAUREN	1.00
LABORATORY TECHNICIAN - CERAMICS	YOUNG	BRIAN	1.00
LABORATORY TECHNICIAN - CHEMISTRY	LEA	KELSEY	1.00
LABORATORY TECHNICIAN - MICROBIOLOGY	MANENTO	DAUDI	0.92
LABORATORY TECHNICIAN - MUSEUM & GALLERIES	IMAZUMI	SANDRA	0.50
LABORATORY TECHNICIAN - NURSING	WHITE	CRYSTAL	0.40
LABORATORY TECHNICIAN - PHYSICS	ROBINSON	MARK	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
LEAD GARDENER	DOMINGUEZ	PAUL	1.00
LEAD GARDENER	SPARROW	NEIL	1.00
LIBRARY TECHNICIAN II	FONTENO	AMBER	1.00
LIBRARY TECHNICIAN II	HOLUB	KARL	1.00
LIBRARY TECHNICIAN II	LONG	LAN-LING	1.00
LIBRARY TECHNICIAN II	NGUYEN THUY	TRANG	1.00
LIBRARY TECHNICIAN III	MCSWEEN	KAREN	1.00
LOCKSMITH/CARPENTER	PEREZ	ALEXIO	1.00
MAINTENANCE CARPENTER	STAFFEN	RUSSEL	1.00
MAINTENANCE CARPENTER	ZAMORA	EFRAIN	1.00
MAINTENANCE ELECTRICIAN	RODRIGUEZ	NORBERT	1.00
MAINTENANCE ELECTRICIAN	WILSON	PAUL	1.00
MAINTENANCE ELECTRICIAN	VACANT		1.00
MAINTENANCE PLUMBER	VACANT		1.00
NETWORK/PC/TELEPHONE TECHNICIAN	CHI	BRIAN	1.00
NETWORK/PC/TELEPHONE TECHNICIAN	GARDINER	DAVID	1.00
PAYROLL SPECIALIST	WITTE	IRMGARD	1.00
POOL MAINTENANCE WORKER	APPLEGATE	MONICA	1.00
POOL MAINTENANCE WORKER	GILL	CLARK	1.00
POOL MAINTENANCE WORKER	VACANT		1.00
PRINT PRODUCTION SPECIALIST	SO	ALBERT	1.00
PROGRAM COORDINATOR - CAREER SERVICES	PEREZ	CHELSEY	0.50
PROGRAM COORDINATOR - COMUUNITY PROGRAMS	DRAKE	BRANDON	0.50
PROGRAM COORDINATOR - COMUUNITY PROGRAMS	VACANT		0.50
PROGRAM COORDINATOR - COMUUNITY PROGRAMS	VACANT		0.50
PROGRAM COORDINATOR - EOPS	MARTINEZ	ALLYSON	0.15

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
PROGRAM COORDINATOR - HEALTH & SAFETY	VACANT		1.00
PROGRAM COORDINATOR - LEARNING COMMUNITIES	DYER	NEQUESHE	1.00
PROGRAM COORDINATOR - OUTREACH & PARTNER.	MERCADO-TRUJILLO	MARIA	1.00
PROGRAM COORDINATOR - STRONG WORKFORCE	RAHMAN	HEATHER	0.50
PROGRAM COORDINATOR - TFR & CAREER CENTER	TODAPUDI	SOFIA	1.00
RECEIVING CLERK	RODRIGUEZ	JUAN	1.00
RECEIVING CLERK	VACANT		1.00
REPROGRAPHICS MAIL CLERK	HARBISON	JESSE	1.00
REPROGRAPHICS MAIL CLERK	KLEIN	MICHAEL	1.00
RESEARCH ANALYST	VACANT		0.50
SENIOR BENEFITS ANALYST	OWEN	RONALD	1.00
SENIOR CREATIVE DESIGNER	CHUNG	SHOOK-CHU	1.00
SENIOR DATABASE ADMINISTRATOR	OSHEROFF	AARON	1.00
SENIOR PAYROLL SPECIALIST	TERRY	LINDA	1.00
SENIOR INSTITUTIONAL RESEARCH ANALYST	MILLS	KATIE	1.00
SENIOR SYSTEMS ANALYST	NGUYEN	DONG	1.00
SENIOR SYSTEMS ANALYST	SCHANE	BURTON	1.00
STAFF ACCOUNTANT	FRAGATA	MARILOU	1.00
STAFF ACCOUNTANT II	BARZEGAR	NAGHMEH	1.00
STAFF ACCOUNTANT II	GREITZER	MICHELLE	1.00
STAFF ACCOUNTANT II	HAGGITT	BRIANNA	1.00
SYSTEMS ENGINEER	INDI	FERHAT	1.00
SYSTEMS ANALYST	VACANT		1.00
TECHNOLOGY SUPPORT SPECIALIST I	VACANT		1.00
TECHNOLOGY SUPPORT SPECIALIST I	GUDMUNDSSON	JON	1.00
TECHNOLOGY SUPPORT SPECIALIST I	HABER	JOHN	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
TECHNOLOGY SUPPORT SPECIALIST I	LEE	WENDY	1.00
TECHNOLOGY SUPPORT SPECIALIST II	VACANT		1.00
THEATRE EVENTS MANAGER	VACANT		0.50
TUTORING CENTER COORDINATOR	PENSABENE	OKSANA	0.80
TOTAL CLASSIFIED FTE			<u>161.29</u>
<u>ADMINISTRATORS</u>			
<u>ACADEMIC:</u>			
SUPERINTENDENT/PRESIDENT	COON	DAVID WAIN	1.00
ASST. SUPT./VP OF STUDENT LEARNING & SUCCESS	ELDRIDGE	JONATHAN	0.80
ASSISTANT VICE PRESIDENT OF INSTRUCTION	TORRES	CARI	1.00
DEAN OF ARTS AND HUMANITIES	SERVAIS	LAUREN	1.00
DEAN OF WORKFORCE DEV. & CAREER EDUCATION	VARONA	ALINA	1.00
DEAN OF EDUCATIONAL SUCCESS PROGRAMS	HERSCH	TONYA	1.00
DEAN OF ENROLLMENT SERVICES	HORINEK	JON	0.85
DEAN OF MATH, SCIENCES AND BUSINESS	HERNANDEZ	CAROL	1.00
DIRECTOR OF EOPS/CARE & CALWORKS	REETZ	BECKY	0.50
DIRECTOR OF KINESIOLOGY AND ATHLETICS	BYRNE	RYAN	1.00
DIRECTOR OF NURSING	BRIGHT	ALICIA	1.00
DIRECTOR OF STUDENT ACTIVITIES AND ADVOCACY	SULAIMAN HARA	SADIKA	1.00
TOTAL ACADEMIC ADMINISTRATORS			<u>11.15</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED:</u>			
ASST. SUPT./VP OF ADMINISTRATIVE SERVICES	NELSON	GREGORY	1.00
ASST. VP OF ADMINISTRATIVE SERVICES	PUCH	ERESA	1.00
GENERAL COUNSEL	ROBERTSHAW	MIA	1.00
CHIEF INFO. OFFICER /DIRECTOR OF INFO. TECH.	EKOUE TOTOU	PATRICK	1.00
CHIEF OF POLICE/DIRECTOR OF SAFETY	MAROZICK	JEFFREY	1.00
EXECUTIVE DIRECTOR OF HUMAN RESOURCES	HARRIS	NEKODA	1.00
DIRECTOR OF ADVANCEMENT	ROSENTHAL	KEITH	1.00
DIRECTOR OF COLLEGE SERVICES	RICCIUTI	ANNA	1.00
DIRECTOR OF COMMUNITY PROGRAMS	FRIEDMAN	LORI	1.00
DIRECTOR OF FACILITIES PLANNING, MAINT. & OPS.	CHRISTIANSEN	KLAUS	1.00
DIRECTOR OF FISCAL SERVICES	CLARK	ANTHONY	1.00
DIRECTOR OF INSTITUTIONAL EFFECTIVENESS	SHAFER	HOLLEY	1.00
DIRECTOR OF MARKETING AND COMMUNICATIONS	CRUZ	NICOLE	1.00
DIRECTOR OF STUDENT OUTREACH & PARTNERSHIPS	SOLIS	JULIAN	1.00
ASSOCIATE DIRECTOR OF ENROLLMENT SERVICES	BAGTAS-CARMONA	EMY	1.00
ASST. DIRECTOR OF FACILITIES PLANNING, M & O	VACANT		1.00
ASST. DIRECTOR OF FISCAL SERVICES	VACANT		1.00
MANAGER, EMPLOYEE & LABOR RELATIONS	LEHUA	CONSTANCE	1.00
MANAGER, HR OPERATIONS MANAGER	VACANT		1.00
HEALTH SCIENCES PROGRAM ADMINISTRATOR	OLMANSON	ANGELA	1.00
TOTAL CLASSIFIED ADMINISTRATORS			<u>20.00</u>
TOTAL ADMINISTRATIVE FTE			<u>31.15</u>
TOTAL UNRESTRICTED FTE			<u>300.81</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. COMMUNITY EDUCATION AND SERVICES AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT III	LOEGERING	TESSA	1.00
COMMUNITY EDUCATION & SERVICES PROG. SPEC.	DRAKE	BRANDON	0.50
COMMUNITY EDUCATION & SERVICES PROG. SPEC.	MARCKWORDT	VALERIE	1.00
COMMUNITY EDUCATION & SERVICES PROG. SPEC.	VACANT		1.00
ENROLLMENT SERVICES ASSOCIATE II	PEITZ	HEATHER	1.00
PROGRAM COORDINATOR - COMUUNITY PROGRAMS	VACANT		0.50
PROGRAM COORDINATOR - COMUUNITY PROGRAMS	VACANT		0.50
TOTAL CLASSIFIED FTE			<u>5.50</u>
TOTAL COMMUNITY EDUCATION AND SERVICES FTE			<u>5.50</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. RESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
COUNSELOR	ARBONA	SHAILA	0.87
COUNSELOR	COLEY	WILLIAM	1.00
COUNSELOR	MORENO	LUZ	0.37
COUNSELOR	MUSANTE	DANILA	0.15
COUNSELOR	EARLY	RINETTA	1.00
COUNSELOR	ESCOBAR	CAITLIN	0.66
COUNSELOR	FINLAYSON	LUNA	1.00
COUNSELOR	FRESCHI	CARL	1.00
COUNSELOR	KLEIN	RACHEL	0.43
COUNSELOR	PERRONE	KRISTIN	0.57
COUNSELOR	ROSAS-SANCHEZ	ANEISSA MARIE	1.00
COUNSELOR	URENA	JAVIER JOSE	1.00
INSTRUCTOR	ALLEN	KENETH	0.42
INSTRUCTOR	DAUBENMIRE	PAUL	1.00
INSTRUCTOR	DODGE	MARGARET	0.03
INSTRUCTOR	EDWARDS	SHAQUAM	0.03
INSTRUCTOR	FRANCE	PATRICIA	0.27
INSTRUCTOR	MARK	JULIE	0.50
INSTRUCTOR	RAHMAN	SUSAN	0.20
INSTRUCTOR	TOSTENSON	LISA	1.00
INSTRUCTOR	WOODLIEF	BLAZE	0.13
TOTAL FACULTY FTE			<u>12.63</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. RESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT II	CARLISLE	DORIAN	0.21
ADMINISTRATIVE ASSISTANT II	MONROY RAMIREZ	BERENICE	1.00
ADMINISTRATIVE ASSISTANT II	VACANT		1.00
ADMINISTRATIVE ASSISTANT III	ABELLERA	LISA	0.40
ADMINISTRATIVE ASSISTANT III	PALOMINO	MELANIE	0.20
ASSISTIVE TECHNOLOGY SPECIALIST-SAS	DIMOPOULOS	ELIANA	0.50
COLLEGE POLICE SVCS. ASST.	SHAHI	JESSICA	1.00
COMPASS COORDINATOR	MERCADO TRUJILLO	JUAN	1.00
ENROLLMENT SERVICES ASSOCIATE I	ROCHA RIVERA	MELVIN	0.40
ENROLLMENT SERVICES ASSOCIATE I	SPEASE	JENNIFER	0.40
ENROLLMENT SERVICES ASSOCIATE II	BARNETT	MARIXA	0.40
ENROLLMENT SERVICES ASSOCIATE II	CHRISTMAN	ROBERT	0.40
ENROLLMENT SERVICES ASSOCIATE II	TEER	JOANNE	0.40
EQUITY AND ACTIVITIES PROGRAM COORDINATOR	PERALES	TERESA	0.79
EVALUATION ANALYST	MARIANO	ELNORE	0.40
FACILITIES TECHNICIAN I	HAAG	JON	1.00
FACILITIES TECHNICIAN I	LITTLEJOHN	FRANCISCO	1.00
FACILITY RENTAL SUPERVISOR	BACIGALUPI	LINDSAY	1.00
HEALTH SERVICES ASST.	BUCKLEY	BO	1.00
INSTRUCTIONAL ASST., LRNG.DISABILITIES	DE LONGH	KYLE	0.36
INSTRUCTIONAL ASST.	VACANT		0.40
INSTRUCTIONAL SPECIALIST., ADAPTED PE	DAVISON	JEANETTE	0.36
INSTRUCTIONAL SPECIALIST., TLC/SAS	MAZUMDAR	MRITYUNJOY	0.50
LEARNING COMMUNITIES COORDINATOR	VACANT		1.00
OER COORDINATOR	DIMOPOULOS	ELIANA	0.50

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. RESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
POLICE OFFICER	LANGEVELD	MARTINUS	1.00
POLICE OFFICER	RUIZ	DUSTIN	1.00
POLICE OFFICER	SIAR	AHMAD	1.00
POLICE OFFICER	STEWART	PAUL	1.00
PROGRAM COORDINATOR-BASIC NEEDS	LARA-DOMINGUEZ	LIA	1.00
PROGRAM COORDINATOR - CAREER SERVICES	PEREZ	CHELSEY	0.50
PROGRAM COORDINATOR - EOPS	MARTINEZ	ALLYSON	0.85
PROGRAM COORDINATOR - FACILITY RENTAL	DURFEE	MELINDA	1.00
PROGRAM COORDINATOR - STRONG WORKFORCE	RAHMAN	HEATHER	0.50
PROGRAM COORDINATOR - UNDOCUMENTED STUDENTS AND SPECI/	GUILLEN	HUGO	1.00
PROGRAM COORDINATOR - WELCOME CENTER & ORIENTATION	WONG	SALLY	1.00
PROGRAM TECHNICIAN, SAS	MAYO	MILES	0.49
RESEARCH & PLANNING ANALYST	VACANT		0.50
SAS SPECIALIST	SCHWARTZ	CAROL	0.50
SAS SUPPORT SERV.TECH	ZARREHPARVAR	XENIA	1.00
STUDENT SUCCESS SPECIALIST-ENROLLMENT SERVICES	GARRETSON	PATRICK	1.00
TUTORING CENTER COORDINATOR	PENSABENE	OKSANA	0.20
WORKFORCE PROGRAM COORDINATOR	ANTOKHIN	KATHLEEN	1.00
TOTAL CLASSIFIED FTE			<u><u>30.16</u></u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. RESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>ADMINISTRATORS</u>			
<u>ACADEMIC:</u>			
ASST. SUPT./VP OF STUDENT LEARNING & SUCCESS	ELDRIDGE	JONATHAN	0.20
DEAN OF ENROLLMENT SERVICES	HORINEK	JON	0.15
DIRECTOR OF EOPS/CARE AND CALWORKS	REETZ	BECKY	0.50
DIRECTOR OF STUDENT ACCESSIBILITY SERVICES	SABIA	STORMY	1.00
TOTAL ACADEMIC ADMINISTRATORS			<u>1.85</u>
<u>CLASSIFIED:</u>			
DIRECTOR, LEVEL 2	SOLIS	JULIAN	1.00
DIRECTOR OF WORKFORCE PROGRAMS	VACANT		1.00
MESA PROGRAM DIRECTOR	NICOLE	MCINTYRE	1.00
TOTAL CLASSIFIED ADMINISTRATORS			<u>3.00</u>
TOTAL ADMINISTRATIVE FTE			<u>4.85</u>
TOTAL RESTRICTED FTE			<u>47.64</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. CHILD DEVELOPMENT AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR - IVC SITE SUPERVISOR	BIGGART	MAUREEN	1.00
INSTRUCTOR - KTD SITE SUPERVISOR	GUTIERREZ	DERRY	1.00
INSTRUCTOR	VACANT		1.00
INSTRUCTOR	MALOUF	JANEATTE	1.00
INSTRUCTOR	MORALES	HELEN	0.80
TOTAL FACULTY FTE			<u>4.80</u>
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT II	JACKSON	KAHEA	0.92
TOTAL CLASSIFIED FTE			<u>0.92</u>
<u>ADMINISTRATORS</u>			
<u>ACADEMIC:</u>			
DIRECTOR OF CHILD DEVELOPMENT PROGRAMS	VACANT		1.00
TOTAL ADMINISTRATIVE FTE			<u>1.00</u>
TOTAL CHILD DEVELOPMENT FUND FTE			<u>6.72</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

C. IVC ORGANIC FARM AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
LEAD GARDENER, ORGANIC FARM & GARDEN	GAPINSKI	THELINA	1.00
TOTAL CLASSIFIED FTE			<u>1.00</u>
<u>ADMINISTRATORS</u>			
<u>CLASSIFIED:</u>			
MANAGER, ORGANIC FARM & GARDEN	CAMPBELL	JOHN	1.00
TOTAL CLASSIFIED ADMINISTRATORS			<u>1.00</u>
TOTAL IVC FARM OPERATIONS FUND FTE			<u>2.00</u>
DISTRICT TOTAL			<u>362.67</u>

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2023-2024**

D. DICTIONARY OF ACCOUNTING AND BUDGETING TERMS

Academic Employee

A district employee who is required to meet minimum academic standards as a condition of employment. Note that this could be an academic administrator – see Educational Administrator, below.

Account Code

A sequence of numbers and/or letters assigned to general ledger accounts to classify transactions by fund, object, activity, etc.

Accounts Payable

Amounts due and owing **to** persons, business firms, governmental units or others for goods and services not yet paid.

Accounts Receivable

Amounts due and owing **from** persons, business firms, governmental units or others for goods and services provided, but not yet collected.

Accrual Basis

The method of accounting that calls for recognizing revenue/gains and expenses/losses in the accounting period in which the transactions occur regardless of the timing of the related cash flows. (Contrast with cash basis.)

Activity

A set of institutional functions or operations related to an academic discipline or a grouping of services.

Actuarial Basis

A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings will equal the required payments to be made out of the fund.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Administrator

For the purpose of Education Code Section 84362, “Administrator” means any employee in a position having significant responsibilities for formulating district policies or administering district programs. Note that there are academic and classified administrators/managers.

Adoption Budget

The district budget that is approved by the board in August, after the state allocation is determined.

Allocation

Division or distribution of resources according to a predetermined plan.

Annual Appropriation Limit (Gann Limit)

In California, all governmental jurisdictions, including community college districts, must compute an annual appropriation limit based on the amount in prior years adjusted for changes in population, cost-of-living, and other factors, if applicable (Article XIII-B of the State Constitution). Calculated on CCSF 311 report.

Appropriation

An allocation of budgetary funds made by a governing board for specific purposes and limited as to the time period in which it may be expended.

Apportionment

Federal, state or local monies distributed to college districts or other governmental units according to legislative and regulatory formulas.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Apportionment – Advance

In July (or whenever a budget is enacted), CDE and the Chancellor’s Office determine monthly allocations to districts from July through January based on the “advance.” The advance is based on prior–year funding levels adjusted by the estimated statewide change in K–12 average daily attendance (ADA)/CCC enrollment growth, any applicable COLA, local property tax estimates, and CCC fee revenue estimates.

Apportionment – First Principal (P-1)

In February, CDE and the Chancellor’s Office use actual ADA and enrollment information from the fall, as well as revised property tax estimates, to recalculate monthly payments for each district. These revised estimates, known as the “first principal apportionment” (or P–1), are used to make payments from February through May.

Apportionment – Second Principal (P-2)

The “second principal apportionment” (or P–2) uses revised attendance/enrollment information up to April 15 and is used for the June payment for each district.

Assessed Value

The value of land, homes or businesses set by the county assessor for property tax purposes. Assessed value is either the appraised value of any newly built or purchased property or the value on March 1, 1975 of continuously owned property, plus an annual increase. This increase is tied to the California Consumer Price Index but may not exceed 2 percent per year.

Assessment Districts

A geographical area—much like a school, water or college district—created by residents to pay for special projects, such as capital improvement programs.

Asset Management

Managing assets, such as excess district property or facilities, to reduce costs or generate revenue. Common examples are golf driving ranges and leased property for private development.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Attendance Accounting

Apportionment is based on student attendance accounting mechanisms which can be calculated in a variety of ways, including Weekly Student Contact Hours, Daily Student Contact Hours and Actual Hours of Attendance (Positive Attendance). More details can be found in the Chancellor's Office Student Attendance Accounting Manual.

Audit

An examination of financial statements and related documents, records, and accounts for the purpose of determining the propriety of transactions, whether transactions are recorded properly and whether statements drawn from accounts reflect an accurate picture of financial operations and financial status. Audits may also include reviews of compliance with applicable laws and regulations, economy and efficiency of operations and effectiveness in achieving program results. The general focus of the annual audit conducted on the district is usually on financial statements and compliance with certain regulations.

Audit Report

The report prepared by an external or independent auditor. As a rule, the report includes: a) a statement of the scope of the audit; b) explanatory comments (if any) concerning exceptions by the auditor as to application of generally accepted auditing standards; c) opinions; d) explanatory comments (if any) concerning verification procedures; e) financial statements and schedules; and f) statistical tables, supplementary comments, and recommendations.

Auditor's Opinion

A statement signed by an external or independent auditor which states that she or he has examined the financial statements of the entity in accordance with generally accepted auditing standards (with exceptions, if any) and expresses an opinion on the financial position and results of operations of some or all of the constituent funds and balanced account groups.

Auxiliary Operations. Service activities of the college, the finances of which must be accounted for separately. Food service, bookstores, dormitories, and certain types of foundations are examples of auxiliary operations. These will appear as separate funds (rather than the general fund) in budget documents.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Average Daily Attendance

The unit that was used as the basis for computation of support for California Community Colleges until July 1, 1991. One requirement of State law is that the regular college day must be maintained not less than three hours per day, per five-day college week, for thirty-five weeks (175 days times three hours per day equals 525 hours = 1 ADA). The unit now used for computation of support is Full-Time Equivalent Student (FTES).

Balance Sheet

A basic financial statement that shows assets, liabilities, and equity of an entity as of a specific date, in accordance with GAAP.

Base Year

A year to which comparisons are made when projecting a specific condition.

Basic Aid Districts

There are a few districts in which the property tax revenues generated in the district are equal to or greater than the state allocation amount generated through the state apportionment formula. They receive the amount of the revenue generated from local property tax and fee revenues, and are known as “basic aid districts.” There are a handful of basic aid districts, and MCCD is one of these. Basic aid status sometimes exempts such districts from other Title 5 provisions or penalties.

Block Grant

A fixed sum of money, not linked to enrollment measures, provided to a college district by the state. Now a component of the new SB 361 budget formula.

Bonds

Investment securities (encumbrances) sold by a district through a financial firm for the purpose of raising funds for various capital expenditures. A written promise to pay a specified sum of money, called the face value, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Bonded Debt Limit

The maximum amount of bonded debt for which a community college may legally obligate itself. The total amount of bonds issued cannot exceed a stipulated percent of the assessed valuation of the district.

Budget

A plan of financial operation for a given period for specific purposes consisting of an estimate of proposed income and expenditures.

Budget Document

A written statement translating the educational plan or programs into costs, usually for one future fiscal year, and estimating income by sources to meet these costs.

Budget Act

The legislative vehicle for the State's appropriations. The Constitution requires that it be passed by a two-thirds vote of each house and sent to the Governor by June 15 each year. The governor may reduce or delete, but not increase, individual items.

Budget Change Proposals (BCPs). Documents developed by the Chancellor and provided to the Governor to request changes and increases in the amount of money the state provides to community colleges.

Capital Outlay

The acquisition of or additions to fixed assets, including land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or equipment.

Cash

An asset account reflecting currency, checks, money orders, bank deposits, and banker's drafts either on hand or on deposit with an official or agent designated as custodian of cash. Any restrictions or limitations as to the use of cash must be indicated.

Cash Basis

Method of accounting in which income and expenditures are recorded only when cash is actually received or disbursed.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Categorical Funds

Also called restricted funds, these are monies that can only be spent for the designated purpose. Examples: funding to serve students with disabilities (DSPS) or the economically disadvantaged, low-income (EOPS), scheduled maintenance, and instructional equipment. They are often exempt from certain requirements, for example, the Basic Skills Initiative funds are exempt from the 50% law calculations.

CCFS

The form number/name/acronym of a variety of financial status reports in the California Community College system – such as 311 for annual financial report, 311Q for quarterly reports and 320 for enrollment.

CDE

California Department of Education.

Census and Census Week

The number of students enrolled in a full semester course on the Monday of census week, which is the third week of a full semester or 20% of the course. Apportionment funding is based on enrollment at census week rather than beginning or ending enrollment.

Compensated Absences

Absences, such as vacation, illness and holidays, for which it is expected employees will be paid. The term does not encompass severance or termination pay, postretirement benefits, deferred compensation or other long-term fringe benefits, such as group insurance and long-term disability pay.

Consumer Price Index (CPI)

A measure of the cost of living compiled by the United States Bureau of Labor Statistics. These indices of inflation are calculated regularly for the United States, California, some regions within California, and selected cities. The CPI is one of several measures of economic stability or change.

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Contingencies Fund (also Undistributed Reserve)

That portion of the current fiscal year's budget not appropriated for any specific purpose and held subject to transfer to other specific appropriations as needed during the fiscal year.

Cost of Living Adjustments (COLA)

An increase in funding for revenue limits or categorical programs tied to increases in the cost of living. Current law ties COLAs to indices of inflation, although different amounts may be appropriated by the legislature.

Current Expense of Education

A term used to refer to the unrestricted general fund expenditures of a community college district in Objects of Expenditure 1000 through 5000, and 6400 for activity codes 0100 through 6700. Excluded from the current expense of education are expenditures for student transportation, food services, community services, lease agreements for plant and equipment, and other costs specified in law and regulations. Amounts expended from state lottery proceeds are also excluded. (EC sections 84362, Title 5 CCR sections 59200 et seq. This is used in the calculations for the 50% law.

Deficit

The excess of liabilities over assets or the excess of expenditures or expenses over revenues during an accounting period. Deficit Factor. One common method for reducing funding allocations to districts in times of budgetary shortfalls or reductions is known as a deficit factor whereby each district receives only a percentage of the originally allocated funds.

Designated Income

Income received for a specific purpose.

Disabled Student Programs & Services (DSPS)

Categorical or restricted funds designated to provide services that integrate disabled students into the general college program.

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Education Code

The body of law that regulates education in California. Other laws that affect colleges are found in the Government Code, Public Contracts Code, Penal Code and others. Available online at <https://leginfo.legislature.ca.gov/>.

Employee Benefits

Amounts paid by an employer on behalf of employees. Examples are group health or life insurance payments, contributions to employee retirement, district share of O.A.S.D.I. (Social Security) taxes, and worker's compensation insurance payments. These amounts are over and above the gross salary. While not paid directly to employees, they are a part of the total cost of employees.

Educational Administrator

Education Code Section 87002 and California Code of Regulations Section 53402(c) define "educational administrator" as an administrator who is employed in an academic position designated by the governing board of the district as having direct responsibility for supervising the operation of or formulating policy regarding the instructional or student services program of the college or district. Educational administrators include, but are not limited to, chancellors, presidents, and other supervisory or management employees designated by the governing board as educational administrators.

Educational Master Plan

Title 5, Sections 55402-55404 require that each community college district submit an educational master plan for each college and the districts as a whole. The plan addresses the educational objectives and future plans for transfer, occupational, continuing education, and developmental programs. It includes enrollment projections and related needs for ancillary services. Encumbered Funds. Obligations in the form of purchase orders, contracts, salaries, and other commitments for which part of an appropriation is reserved.

Ending Balance

A sum of money available in the district's account at year end after subtracting accounts payable from accounts receivable or the difference between assets and liabilities at the end of the year.

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Enterprise Funds

Used to account for operations when the governing board has decided either that the total cost of providing goods and services on a continuing basis is financed or recovered primarily through user charges; or that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples include bookstore and food services funds.

Equipment

Tangible property with a purchase price of at least \$200 and a useful life of more than one year, other than land or buildings and improvements thereon. (See the Budget and Accounting Manual for current dollar limits).

Estimated Income

Expected receipt or accruals of monies from revenue or non-revenue sources (abatements, loan receipts) during a given period.

Expenditures

Amounts disbursed for all purposes. Accounts kept on an accrual basis include all charges whether paid or not. Accounts kept on a cash basis include only actual cash disbursements.

Expense of Education

This includes all General Fund expenditures, restricted and unrestricted, for all objects of expenditure 1000 through 5000 and all expenditures of activity from 0100 through 6700. See Current Expense of Education.

Extended Opportunity Programs and Services (EOPS)

Categorical funds designated for supplemental services for disadvantaged students.

Faculty Obligation Number (FON)

The annual figure provided to each district by the Chancellor's Office for the number of full-time credit faculty positions required to comply with "75/25" goals.

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FCMAT

Fiscal Crisis and Management Assistance Team, a non-profit organization that provides fiscal advice, management assistance, training and other related educational business services.

Fee

A charge to students for services related to their education. The System Office annually publishes a list of mandated, authorized and prohibited fees.

Fifty-Percent Law (50 % Law)

The “50 Percent Law”, as defined in Education Code Section 84362 and California Code of Regulations Section 59200 et seq., requires California Community College districts to spend each fiscal year 50% of the current expense of education for payment of salaries of classroom instructors. The intent of the statute is to limit class size and contain the relative growth of administrative and non-instructional costs. The Annual Financial and Budget Report (CCFS-311) includes actual data on the district’s current expense of education and compliance with the 50% Law.

Fiscal Year

Twelve calendar months; for governmental agencies in California, it begins July 1 and ends June 30. Some special projects have a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government’s fiscal year.

Foundation

A separate entity created by the districts as an auxiliary organization and/or 501(c)3 to receive, raise and manage funds from private sources.

Fixed Assets

Long-lived tangible assets having continuing value such as land, buildings, machinery, furniture, and equipment.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Fixed Costs

Costs of providing goods and services that do not vary proportionately to enrollment or to the volume of goods or services provided (e.g., insurance and contributions to retirement systems).

Full-Time Equivalent (FTE) Employees

Ratio of the hours worked based upon the standard work hours of one full-time employee. For example, classified employees may have a standard work load of 40 hours per week, if several classified employees worked 380 hours in one week, the FTE conversion would be 380/40 or 9.5 FTE. FTEF may be used to refer to faculty positions.

Full-Time Equivalent Students (FTES)

An FTES represents 525 class (contact) hours of student instruction/activity in credit and noncredit courses, generally 15 semester credit hours. Full-time equivalent student (FTES) is the workload measure used to compute state funding for California Community Colleges.

Fund

An independent fiscal and accounting entity with a self-balanced set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Fund Balance

The difference between assets and liabilities in a fund. The fund balance is measured at a specific point in time and represents the balance from a prior specific point in time, plus revenues received during the intervening time period, minus expenditures made during the same time period.

GAAP (Generally Accepted Accounting Principles) and GAAS (Generally Accepted Audit Standards)

Uniform minimum standards and guidelines for financial accounting and reporting.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2023-2024

Gann Limitation

A ceiling on each year's appropriations supported by tax dollars. The limit applies to all governmental entities, including school districts. The base year was 1978-79. The amount is adjusted each year, based on a price index and the growth of the student population.

General Fund

The fund used to account for the ordinary operations of the district. It is available for any legally authorized purpose not specified for payment by other funds.

General Obligation Bonds (GO Bonds)

Debt instruments issued by districts (or other state or local public governmental bodies) to raise funds for public works and capital expenditures. These bonds are backed by the taxing and borrowing power of the entity that issues them.

General Reserve

An account to record the reserve budgeted to provide operating cash in the succeeding fiscal year until taxes and state funds become available.

Governmental Accounting

The composite activity of analyzing, recording, summarizing, reporting, and interpreting the financial transactions of a governmental entity.

Governmental Accounting Standards Board (GASB)

The national authoritative accounting and financial reporting standard-setting body for governmental entities.

Governor's Budget

The Governor proposes a budget for the state each January, which is revised in May (the May Revise) in accordance with updated revenue projections.

**MARIN COMMUNITY COLLEGE DISTRICT
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Grants

Contributions or gifts of cash or other assets from a government or private organization to be used for a specified purpose, activity or facility.

Headcount

Represents an unduplicated count of students enrolled in at least one credit course.

Indirect Expenses or Costs

The elements of cost necessary in the production of a good or service that are not directly traceable to the product or service. Usually these costs relate to expenditures that are not an integral part of the finished product or service, such as rent, heat, light, supplies, management and supervision.

Internal Control Structure

An organization plan in which employees' duties are arranged and records and procedures are designated to provide a self-checking system, thereby enhancing accounting control over assets, liabilities, income, and expenditures. Under such a system the employees' work is subdivided so that no one employee performs a complete cycle of operations.

Invoice

An itemized statement of charges from the vendor to the purchaser for merchandise sold or services rendered.

Lease Revenue Bonds

Bonds secured by a lease agreement and rental payments. Community colleges use lease revenue bonds to finance construction or purchase of facilities.

Levy

The imposition of taxes, special assessments, or service charges for the support of governmental activities; the total amount of taxes, special assessments, or service charges imposed by a governmental unit.

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Long-term debt

A loan that extends for more than one year from the beginning of the fiscal year.

Lottery Funds

The share of income from the State Lottery, which has added about 1-3 percent to community college funding. A minimum of 34 percent of state lottery revenues must be used for “education of pupils.”

Mandated Costs

Expenditures that occur as a result of (or are mandated by) federal or state law, court decisions, administrative regulations, or initiative measures.

May Revise

The Governor revises his or her budget proposal in May in accordance with up-to-date projections in revenues and expenses.

Marginal costs

Costs incurred as a result of adding one unit of enrollment or production.

Modified Accrual Basis (modified cash basis)

The accrual basis of accounting adapted to governmental funds. Revenues and other financial resources (e.g., bond issue proceeds) are recognized when they become susceptible to accrual, that is, when they become both “measurable” and “available” to finance expenditures of the current period. “Available” means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred (except for inventories of materials and supplies that may be considered expenditures either when purchased or when used, and prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed). All governmental funds, expendable trust funds and agency funds use the modified accrual basis of accounting.

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Noncredit

Courses that are taught for which no college credit is given. Adult education and basic English as a Second Language are two examples. The state reimbursement for non-credit education is less than for credit courses.

Nonresident Tuition

A student who is not a resident of California is required, under the uniform student residency requirements, to pay tuition. The fee shall not be less than the average statewide cost per student, and is set by the local board of trustees.

Object Code

The system of codes used in the California community colleges to classify budget and expenditures. The general classification numbers are:

- 1000 Certificated salaries
- 2000 Classified salaries
- 3000 Employee benefits
- 4000 Books, supplies, materials
- 5000 Operation expenses
- 6000 Capital outlay
- 7000 Other outgo
- 8000 Revenues

OPEB

Other Post-Employment Benefits, primarily retiree healthcare benefits. Operating Expenses. Expenses related directly to the fund's primary activities. Operating Income. Income related directly to the fund's primary activities.

Operating Budget

The current General Fund operating expenditures excluding food services, community services, capital outlay, and outgoing transfers.

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Outsourcing

The practice of contracting with private companies for services such as data processing, food services, etc.

P1 and P2

See Apportionment, above.

PERS (or CalPERS) California Public Employees' Retirement System

One of the two major retirement systems in which community college employees participate. State law requires district classified employees, districts and the State to contribute to the fund for full-time classified employees.

Proposition 13

An initiative passed in June 1978 adding Article XIII A to the California Constitution. It provided that tax rates on secured property were restricted to no more than 1 percent of full cash value. Proposition 13 also defined assessed value and required a two-thirds vote to change existing or levy new taxes.

Proposition 39

An initiative passed in 2000 that reduced the voting threshold required for local bonds from two-thirds to 55% and added conditions for proposing and using bond funds.

Proposition 98

An initiative passed in November 1988, guaranteeing at least 40 percent of the state's budget for K-12 and the community colleges. The split was proposed to be 89 percent (K-12) and 11 percent (CCC), although the split has not been maintained.

Purchase Order

A document authorizing the delivery of specified merchandise or the rendering of certain services and charging for them.

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Reserves

Funds set aside in a college district budget to provide for future expenditures or to offset future losses, for working capital, or for other purposes. There are different categories of reserves, including contingency, general, restricted and reserves for long-term liabilities.

Restricted Funds

Money that must be spent for a specific purpose either by law or by local board action. Revenue and expenditures are recorded in separate funds. Funds restricted by board action may be called “designated” or “committed” to differentiate them from those restricted by external agencies. Examples of restricted funds include the federal vocational education act and other federal program funds; state “categorical” programs such as those for disabled and disadvantaged students; state monies targeted for specific purposes, such as instructional equipment replacement; grants for specific programs; and locally generated revenues such as the health and parking fees. Funds restricted by local board action may later be unrestricted by board action.

Retiree Health Benefits

Benefits provided to retirees provide health insurance, negotiated through collective bargaining. Also called “Other Post-Employment Benefits.”

Revenue

Income from all sources.

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of the funded facilities operations.

Revenue Limit

The specific amount of student enrollment fees, state and local taxes that a college district may receive per student for its general education budget. Annual increases are determined by Proposition 98 formula or the Legislature.

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Revolving Fund

A revolving cash account used to secure or purchase services or materials.

Rollover Budgeting

A budget constructed by rolling forward the previous year's budget as the starting point and then making adjustments.

75/25 Ratio

The goal established by AB1725 for the ratio of classes taught by full-time faculty to those taught by part-time faculty. Districts not at the 75% level have an obligation to make progress toward the goal—a “full time faculty obligation (FTO).” Compliance is achieved through the use of the annual Faculty Obligation Number (FON).

Scheduled Maintenance

A defined schedule for major repairs of buildings and equipment. Some matching state funds may be available to districts for a scheduled maintenance program.

Shortfall

An insufficient allocation of money, which will require additional appropriations, reduction in expenditures, and/or will result in deficits.

Short-Term Debt

Debt with a maturity of one year or less after the date of issuance. Short-term debt usually includes variable-rate debt, bond anticipation notes, tax revenue anticipation notes and revenue anticipation notes.

Special Revenue Funds

A category of funds used to account for proceeds of specific legally restricted revenue for and generated from activities not directly related to the educational program of the college.

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State Apportionment

An allocation of state money paid to a district on a monthly basis once the state budget is enacted.

STRS (CalSTRS) California State Teachers' Retirement System. State law requires that school district employees, school districts and the State contribute to the fund for full- time academic employees.

Student Financial Aid Funds

Funds designated for grants and loans to students; includes federal Pell grants, College Work-Study, and the state funded EOPS grants and fee waiver programs.

Subventions

Provision of assistance or financial support, usually from higher governmental units to local governments or college districts, for example to compensate for loss of funds due to tax exemptions.

Supervisor

For the purpose of Education Code Section 84362 (the Fifty Percent Law), "Supervisor" means any employee having authority, on behalf of the district, to hire, transfer, suspend, lay off, recall, promote, discharge, assign, reward, discipline other employees, adjust their grievances, or effectively recommend such action, if the exercise of such authority is not of a merely routine or clerical nature.

Supplanting

To use one type of funds to provide goods or services previously paid for with another type of funds. Generally, it is prohibited to use state or federal funds to replace local funds.

Tentative Budget

The preliminary budget approved by the Board of Trustees in June, prior to when state allocations have been finalized.

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Title 5, California Code of Regulations

The section of the California Administrative Code that regulates community colleges. The Board of Governors adopts Title 5 regulations. Available online at <http://government.westlaw.com/linkedslice/default.asp?RS=GVT1.0&VR=2.0&SP=CCR-1000&Action=Welcome>

TOP Code

Taxonomy of Programs, in which numbers are assigned to programs to use in budgeting and reporting.

TRANS

Tax and Revenue Anticipation Notes: instruments issued to secure short-term moneys borrowed in expectation of collection of taxes and other revenues. The notes are paid off with operating revenue.

Unappropriated Fund Balance

The portion of a fund balance not segregated for specific purposes. All assets and estimated income available for appropriation are credited to the account and General Reserve; budgeted appropriations and other obligations are debited. The net value of the account represents the Unappropriated Fund Balance.

Unencumbered Balance

That portion of an appropriation or allotment not yet expended or obligated.

Unfunded FTES

FTES that are generated in excess of the enrollment/FTES cap.

Unrestricted Funds

Generally those monies of the General Fund that are not designated by law or a donor agency for a specific purpose. They are legally regarded as unrestricted since their use is at the Board's discretion.

**MARIN COMMUNITY COLLEGE DISTRICT
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Vacation Accruals

The amount of vacation accrued by employees but not yet taken. It may be shown as a liability.

Warrants

A written order drawn to pay a specified amount to a designated payee.

Work Order

A written authorization for the performance of a particular job containing a description of the nature and location of the job and specifications for the work to be performed.

WSCH

Weekly Student Contact Hours, the number of weekly hours that a student spends in classes for a full-census course (17 weeks), e.g. three WSCH for a three unit course. It is part of the formula used to determine faculty workload as well as apportionment.

Zero Based Budgeting

A budget constructed by starting each line allocation from zero – rather than the previous year's figure – and then justifying additions.

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MARIN FIRE FOUNDRY PROGRAM

