

TENTATIVE BUDGET

FISCAL YEAR 2021-2022

JUNE 8, 2021



FAST FACTS

ACADEMIC YEAR 2019-2020

HEADCOUNT ENROLLMENT *

Total 12,529

Credit: 7,481 (60%)
ESL: 2,124 (17%)
Community Education: 2,785 (22%)
Basic Skills (credit only): 1,515 (12%)
Kentfield Campus: 10,004 (80%)
Indian Valley Campus: 2,589 (21%)
Distance Education: 1,760 (14%)

CLASSES OFFERED *

Total 2,263

Credit: 1,764 (78%)
ESL: 182 (8%)
Community Education: 339 (15%)
Basic Skills (credit only): 118 (5%)
Average Class Size: 17
Kentfield Campus: 1,623 (72%)
Indian Valley Campus: 339 (15%)
Distance Education: 143 (6%)

* Categories include duplication
Totals are unduplicated

PROGRAMS OFFERED

Total 89

A.A. and A.S Degrees: 57
Certificates: 32

DEGREES AND CERTIFICATES (awarded for 2019-2020)

Total 471

A.A. and A.S. Degrees: 405 (including 146
associate degrees for transfer) Certificates: 66

FACULTY, STAFF, AND ADMINISTRATORS (fall 2018)

Total Employees 640

Administrators: 34 Faculty: 324
Tenured/Tenure Track: 114
Temporary: 210 Classified: 184
Gender: Male: 44%; Female: 56%

Race/Ethnicity:

Asian: 50 (8%) Black/African American: 19 (3%)
Hispanic: 91 (14%) Multi-racial: 20 (3%)
Native American: 4 (0.6%) White: 361 (56%)
Native Hawaiian/Pacific Islander: 2 (0.3%)
Not Specified: 93 (15%)

GEOGRAPHIC LOCATION

Location	%
Marin Residents	88%
Central Marin	42%
Novato	18%
South Marin	15%
North San Rafael	11%
West Marin	2%
Outside Marin	12%

CREDIT STUDENT CHARACTERISTICS

Gender: Male 41%; Female 56%;
Other/Not Specified 3% Median Age: 23.5

Race/Ethnicity:

Asian 596 (8%) Black/African American: 239 (3%)
Hispanic: 2,284 (30%) Multi-racial: 433 (6%)
Native American: 25 (0.3%) White: 3,576 (48%)
Native Hawaiian/Pacific Islander: 30 (0.4%)
Not Specified: 298 (4%)
With a Disability: 784 (10%) Veterans: 117 (2%)
First-generation: 1,812 (24%)
On Financial Aid: 2,334 (31%)
Athletes: 137 (2%) Enrolled Full-time: (12%)
(Enrolled in 24 or more units in 2019-20)

EDUCATION GOAL

Degree, Transfer, or Certificate: 50%
Career Advancement: 15%
Basic Skills: 12%
Educational Development: 11%

INTERNATIONAL STUDENTS

Total: 86 (Representing 24 countries)
(Includes credit, noncredit, and community education students)

ENGLISH AS A SECOND LANGUAGE (credit and noncredit)

Credit: 175 (8%); Noncredit: 1,986 (94%)
Gender: Male: 39%; Female: 58%; Not Specified: 3%
Median Age: 29

Race/Ethnicity:

Asian: 143 (7%) Black/African American: 24 (1%)
Hispanic: 1,520 (72%) Multi-racial: 3 (0.1%)
Native Hawaiian/Pacific Islander: 0 (0%)
Native American: 2 (0.1%) 132 (6%)
Not Specified: 300 (14%)

NUMBER OF STUDENTS WHO TRANSFERRED TO 4-YEAR INSTITUTIONS (2019-2020)

Total 391

Transfers by System:

UC: 135 CSU: 181
In-State Private: 17 Out of State: 58

Top Five Transfer Institutions:

San Francisco State: 83 UC Berkeley: 46
Sonoma State: 44 UC Davis: 32
UC Santa Cruz: 19

Equal Opportunity Statement

The Marin Community College District is committed by policy not to discriminate on the basis of, or the perception of, race, ethnic group identification, ancestry, color, religion, age, gender, national origin, sexual orientation, disability (mental or physical), marital status, medical condition (cancer, genetic characteristics, or pregnancy), and status as a veteran, in any of its educational and employment programs and activities, its policies, practices, and procedures.

College of Marin students seeking instruction related disability accommodations should contact the Student Accessibility Services (SAS) Office, 415.485.9406.

Individuals seeking special assistance to accommodate a disability may call the Student Activities and Advocacy Office, 415.485.9376.

Marin Community College District Policy BP 3410 Nondiscrimination

The District is committed to equal opportunity in educational programs, employment, and all access to Institutional programs and activities.

The District, and each individual who represents the District, shall provide access to its services, classes, and programs without regard to national origin, religion, age, gender, race, color, gender identity, gender expression, medical condition, ancestry, sexual orientation, marital status, physical or mental disability, genetic information, or because he/she is perceived to have one or more of the foregoing characteristics, or based on association with a person or group with one or more of these actual or perceived characteristics. For more information on Marin Community College District's Nondiscrimination policy, please see Board Policy BP 3410.

Federal Income Tax Exemption IRC 501(c)(3) Public Charity Status

The Internal Revenue Service has granted Marin Community College District with a 501(c)(3) status, effective April 1, 1926. The Internal Revenue Service has approved the District to be tax-exempt from Federal income tax under the terms of section 501(c)(3) of the Internal Revenue Code. The Internal Revenue Service has classified the District as a public charity under Code 170(b)(1)(A)(ii).

Contributions to the District are deductible under section 170 of the Internal Revenue Code. The District is also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Internal Revenue Code.



Marin Community College District Board of Trustees



Top row, left to right: Suzanne Brown Crow, Stephanie O'Brien, Eva Long, Philip Kranenburg
Bottom row, left to right: Diana Conti, Wanden P. Treanor, Paul da Silva

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MARIN COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES**

Ms. Wanden Treanor, President

Ms. Stephanie O'Brien, Vice President

Ms. Diana Conti, Clerk

Ms. Suzanne Brown Crow, Trustee

Dr. Eva Long, Trustee

Mr. Philip Kranenburg, Trustee

Mr. Paul da Silva, Trustee

Vacant, Student Trustee

Dr. David Wain Coon, Superintendent/President

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART I – Budget Assumptions and Highlights
BUDGET ASSUMPTIONS**

REVENUE ASSUMPTIONS	FY 2021-2022 ESTIMATED ASSUMPTIONS	FY 2022-2023 ESTIMATED ASSUMPTIONS	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS
Secured Property Taxes CCPI	County Estimate	0.5%	1.0%	1.5%
Supplemental Tax Growth	(\$50,000)	(\$50,000)	(\$50,000)	(\$50,000)
Unsecured Tax Growth	County Estimate	Flat	Flat	Flat
Prior Year Tax Growth	Flat	Flat	Flat	Flat
Enrollment Fee:				
Resident	\$ 46	\$ 46	\$ 46	\$ 46
Non-Resident Tuition	\$ 265	\$ 265	\$ 265	\$ 265
Non-Resident Capital Outlay Fee	\$ 60	\$ 60	\$ 60	\$ 60
Transportation Fee per FT Student	\$36/semester	\$36/semester	\$36/semester	\$36/semester
Parking Fee:				
Primary Term	\$ 43	\$ 43	\$ 43	\$ 44
Summer	\$ 26	\$ 26	\$ 26	\$ 26
Daily	\$ 4	\$ 4	\$ 4	\$ 4
Health Fee:				
Primary Term	\$ 21	\$ 21	\$ 21	\$ 22
Summer	\$ 18	\$ 18	\$ 19	\$ 19
Technology Fee per semester	\$ 10	\$ 10	\$ 10	\$ 10
Lottery Income/Estimated FTES:				
Prop 20	\$ 49	\$ 49	\$ 49	\$ 49
Non-prop 20	\$ 150	\$ 150	\$ 150	\$ 150
State Allocations (% of prior year amount)	90%-100%	100%	100%	100%
Prop 30 – Educational Protection Act	\$100 per FTE	\$100 per FTE	\$100 per FTE	\$100 per FTE
Bookstore Commission	\$100,000	\$100,000	\$100,000	\$100,000

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

EXPENDITURE ASSUMPTIONS	FY 2021-2022 ESTIMATED ASSUMPTIONS	FY 2022-2023 ESTIMATED ASSUMPTIONS	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS
Negotiated Settlements:				
UPM	Salary schedule shifts up by two steps effective July 1, 2021 Increase in medical cap to \$2,100/mo for FT faculty only	Salary schedule shifts up by two steps effective July 1, 2022	2-3% depending on property tax revenue effective July 1, 2023	0%
CSEA	2% effective 1/1/2022	0%	0%	0%
SEIU	2% effective 1/1/2022	0%	0%	0%
Unrepresented	0%	0%	0%	0%
Salary Schedules:				
UPM	Step/Column	Step/Column	Step/Column	Step/Column
CSEA	Step/Column	Step/Column	Step/Column	Step/Column
SEIU	Step/Column	Step/Column	Step/Column	Step/Column
Unrepresented	Step/Column	Step/Column	Step/Column	Step/Column
Vacant Positions:				
UPM	Column 4, Step 11	Column 4, Step 11	Column 4, Step 11	Column 4, Step 11
CSEA	Step C of range	Step C of range	Step C of range	Step C of range
SEIU	Step C of range	Step C of range	Step C of range	Step C of range
Unrepresented	Middle of range	Middle of range	Middle of range	Middle of range
Medical benefits	Member + 1	Member + 1	Member + 1	Member + 1
Health and Welfare Premiums:				
Medical	Up to \$2,050/mo; \$2,100 for FT faculty	Up to \$2,050/mo; \$2,100 for FT faculty	Up to \$2,050/mo; \$2,100 for FT faculty	Up to \$2,050/mo; \$2,100 for FT faculty
Annual medical increase	1.4% effective 10/1	6.0% effective 10/1	4.0% effective 10/1	4.0% effective 10/1
Annual dental/vision/other increase	0%	0%	0%	0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

EXPENDITURE ASSUMPTIONS	FY 2021-2022 ESTIMATED ASSUMPTIONS	FY 2022-2023 ESTIMATED ASSUMPTIONS	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS
Statutory Employer Benefit Rates:				
STRS	16.92%	18.02%	18.30%	18.30%
PERS CLASSIC – CSEA	22.91%	26.10%	27.10%	27.70%
PERS CLASSIC – SEIU	22.91%	26.10%	27.10%	27.70%
PERS CLASSIC – Unrepresented	22.91%	26.10%	27.10%	27.70%
PERS PEPRA – Non-Safety	22.91%	26.10%	21.10%	27.70%
PERS CLASSIC - Public Safety	20.94%	20.90%	20.90%	20.90%
PERS PEPRA - Public Safety	13.98%	14.00%	14.00%	14.00%
PERS – Public Safety Unfunded Liability	\$96,508	\$106,400	\$116,500	\$119,600
Social Security	6.2%	6.2%	6.2%	6.2%
Medicare	1.45%	1.45%	1.45%	1.45%
Unemployment Insurance	1.23%	1.23%	1.23%	1.23%
Workers’ Compensation	0.76%	1.0%	1.05%	1.10%
Fixed Costs:				
Telephone, Sewer, Pest	5.0%	5.0%	5.0%	5.0%
Water	10.0%	10.0%	10.0%	10.0%
Gas/Electricity	3.0%	3.0%	3.0%	3.0%
Insurance	10.0%	5.0%	5.0%	5.0%
Operating Expenses	Budgeted by Depts.	2.5%	2.5%	2.5%
Elections	No	\$100K	No	\$100K
Transportation Expense for FT Student	\$36/semester	\$36/semester	\$36/semester	\$36/semester

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

General Fund Highlights

Overview

Basic Aid Status

The District is a “Basic Aid” district, or, as it is now being called, a “community-supported” district. The District’s core funding is determined by law to be the larger of the State funding formula known as apportionment, which is based on full-time equivalent student (FTES) enrollment, or a fixed percentage of the County of Marin’s property tax revenue. In fiscal year 2020-21, the District received approximately \$37.4 million more as a Basic Aid district – the “Basic Aid increment” – than it would have received from apportionment. In 2021-22, the Basic Aid increment will be approximately \$38.6 million.

The State Budget Process and College of Marin

At this time, we cannot predict what impact the State’s fiscal situation will have on the District. Lacking better information, the District has budgeted \$94 thousand for mandated costs reimbursements and \$307 thousand for Prop 30 in the 2021-22 budget.

Discussion of the Proposed Budget for Fiscal Year 2021-22

The Tentative Budget for 2021-22 has the following key elements:

- Planned expenditures exceed budgeted revenues resulting in \$5.24 million net decrease to the ending Fund Balance.
- The estimated Ending Fund Balance for 2021-22 is 12.6% of total Unrestricted General Fund expenses compared to 23.7% for 2020-21.
- A positive CPI inflation factor adjustment of 1.0104% for secured property taxes is expected to result in an increase of \$1.5 million for 2021-22 secured property taxes.
- Increase in health benefits is approximately \$774 thousand for 2021-22.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

Analysis and Comparison of Revenue and Expense

Projected total General Fund Revenue for 2021-22 is \$90.7 million compared to \$83.8 million for 2020-21. This is an increase of \$6.9 million or 8.2%, principally due to an increase in secured property taxes and deferred revenues of categorical programs from prior years. Projected total General Fund Expenditures for 2021-22 are \$95.9 million compared to \$76.5 million for 2020-21. This is an increase of \$19.4 million or 25.4%, due to an increase in salaries and benefits and higher other outgo, as well as an increase in the carry forwards of categorical programs from prior years. The 2021-22 budgeted unrestricted revenues of \$70.4 million increased \$0.7 million or 1.0% over the 2020-21 unrestricted revenues of \$69.7 million; 2021-22 budgeted unrestricted expenditures of \$75.1 million is an increase of \$12.5 million or 20.0% more than the 2020-21 unrestricted expenditures of \$62.6 million.

Discussion of Year-end Results for Fiscal Year 2020-21

Unrestricted revenues are about \$218 thousand higher than budgeted, principally from higher than budgeted Redevelopment Agency and State apportionment payments.

Unrestricted expenditures are approximately \$6.4 million lower than budgeted, primarily due to lower salaries, benefits, and contracted services.

Short-Term Borrowing

The District relies on property taxes for its core funding. Property taxes are collected by the County and distributed to local agencies in December and April. The period from July through December is very difficult from a cash flow perspective and extensive borrowing occurs during that period. The District may use the County of Marin as authorized by Article XVI, Section 6, of the Constitution of California. Or, the District may use the Community College League Cash Flow Borrowing Program for arranging this financing. Both methods provide a mechanism for borrowing the needed funds, at an advantageous placement cost, due to high program participation. For 2021-22 the County of Marin will provide short-term funding not to exceed \$30 million.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

Special Fund Highlights

Scholarship and Loan Trust Fund

The Scholarship and Loan Trust Fund is used to account for such gifts, donations, bequests and devises (subject to donor restrictions) which are used for scholarships or for grants in aid and loans to students. There are eleven scholarships and grants coordinated through this fund. The total fund balance in the Scholarship and Loan Trust Fund as of June 30, 2021 is projected at \$796 thousand.

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund was created to account for the deposit and direct payment of government funded student financial aid. The Student Financial Aid Trust Fund as of June 30, 2021 is projected to have a \$0 fund balance.

Investment Trust Fund

Previously "Foundation Trust Fund," the name of this fund was changed in accordance with the accounting and financial statement guidelines of the California Community Colleges Chancellor's Office. The donations in this fund are used to support scholarships and other direct financial aid to students, and other instructional and college improvement activities. There are eleven endowments and grants coordinated through this fund. The total fund balance in the Investment Trust Fund as of June 30, 2021 is projected at \$1.3 million.

Child Development Fund

The Child Development Fund is utilized to account for the State and locally supported operation of the Child Study Centers (CSC) which provide child care for student and community parents and instructional lab support to Early Childhood Education, Pediatric Nursing, Child Psychology, Behavioral Science and related disciplines. Due to construction, the center on the Indian Valley campus has been on hiatus from operations since June 2019 at which time the Indian Valley campus staff was transferred to Kentfield. In March 2020 the Kentfield CSC was serving almost 40 children, but with the Shelter in Place order the CSC closed its 2019-2020 operations on March 13, 2020.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

The Child Development Fund's Federal, State and local revenue sources are intended to support child care activities. The General Fund's transfer supports the cost of the instructional lab support the Child Study Centers provide to the College's academic programs and Early Childhood Education program administration. Projected results of 2020-21 operations are \$250 thousand more in expenditures than externally funded revenue. While personnel changes and the freezing of vacant positions has partially offset the revenue decline, for 2020-21 a General Fund transfer of \$48 thousand is required after an infusion of HEERF funds for lost revenue. Approximately 50% supports the costs of instructional lab and administrative services the Centers provide to the College and continues to result in a \$0 fund balance. The 2021-2022 Tentative Budget includes a revenue increase in Parent Fees and State support as a result of anticipated changes in the pandemic and social distancing requirements.

IVC Organic Farm Fund

The IVC Organic Farm Fund was established in May 2017 to account for the 5.8 acre organic farm and garden located on the IVC campus. The Organic Farm will be supported by the District, and proceeds from a College of Marin Foundation endowment.

Solar Operations Fund

The Solar Operations Fund was established in 2019-20 for the purpose of incurring the expenditures related to the operations and maintenance contract for the solar photovoltaic energy facilities.

Workforce Housing Operations Fund

The Workforce Housing Operations Fund was established in 2018-19 for the purpose of receiving revenue proceeds from workforce housing. The funds will be used to pay for costs of maintenance and operations of the housing, as well as for principal and interest payments for the Certificates of Participation.

Capital Outlay Fund

The Capital Outlay Fund has been used to finance various capital projects with lease revenue bond and other proceeds. Scheduled Maintenance funds, previously in this fund, are now received as part of the Physical Plant and Instructional Support funding and are accounted for in the General Fund Restricted Funds.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

Lease Revenue Bond (LRBs) Projects Fund

In 2017-18, the District sold \$7.37 million of lease revenue bonds to finance solar energy facilities and other energy-efficient projects on the Kentfield and Indian Valley campuses. This fund will be used to account for the bond proceeds and expenditures.

Certificates of Participation (COPs) Project Fund

On October 16, 2018, the Board of Trustees of the District authorized the sale of Certificates of Participation to finance the acquisition and construction of District facilities and workforce housing units. In February 2019 the District sold \$3.98 million certificates.

Measure C Building Fund

On November 2, 2004 the voters of Marin County overwhelmingly passed Measure C, a \$249.5 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. With the bond, the College has been able to modernize science labs, classrooms, and libraries; provide modern computer technology; upgrade fire safety, campus security, disabled access, energy conservation systems and electrical wiring for computer technology; and repair, construct, acquire, and/or equip classrooms, labs, sites and facilities. The College retained Swinerton Management and Consulting, Inc. as its program and construction management provider through the end of 2012. Beginning January 1, 2013, the College retained Jacobs Project Management Co. to assume the role of program and construction management and to continue to work with COM's faculty, staff and students to implement the Measure C Program work in accordance with the Facilities Development and Master Plan.

In April 2005, \$75 million in bonds were sold. An additional \$75 million in bonds were sold in February 2009, and another \$52.505 million in bonds were sold in June 2011. In December 2012, \$46.995 million in bonds were sold. All issuances were sold pursuant to the terms of a public sale. All proceeds were delivered to the Marin County Treasury for credit of College of Marin into its building fund. The District continues to work closely with the County Treasury, providing cash flows and construction schedules, to optimize investment incomes.

The Measure C bond was fully spent in 2018-19.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

Measure B Building Fund, Series A

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In December 2016, \$60 million in tax exempt bonds were sold, netted against \$280 thousand in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B Building Fund, Series A.

Measure B Fund, Series A-1

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In December 2016, \$37.5 million in federally-taxable bonds were sold, netted against \$288 thousand in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B Fund, Series A-1.

Measure B Building Fund, Series B

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A & Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In February 2019, \$70 million in tax exempt bonds were sold, netted against \$172 thousand in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B Building Fund, Series B.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

Measure B Fund, Series B-1

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In February 2019, \$97.5 million in federally-taxable bonds were sold, netted against \$230 thousand in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B Fund, Series B-1.

Hamilton Redevelopment Bond Interest and Redemption Fund

In 2003-04 the District approved the issuance of a lease revenue bond. The financing was accomplished, and a total of \$3.1 million of bond funds were generated. After financing and placement costs, the District had \$2.7 million available to fund capital facilities renewal projects and capital equipment purchases, and \$213 thousand held in the required debt service reserve. The bond is repaid by the stream of revenues due to the District from the Hamilton Redevelopment Project. Debt service for 2020-21 amounted to \$141 thousand and is projected to be \$457 thousand for 2021-22.

Lease Revenue Bond (LRBs) Interest and Redemption Fund

This fund will be used for the payment of principal and interest on the lease revenue bonds. Debt service for 2020-21 amounted to \$546 thousand and is projected to be \$545 thousand for 2021-22.

Certificates of Participation (COPs) Debt Service Fund

This fund will be used for the payment of principal and interest on the certificates of participation financing. Debt service amounted to \$150 thousand for 2020-21 and is projected to be \$305 thousand for 2021-22.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

Measure C Bond Interest and Redemption Fund

Original Issue Premiums of \$3.0 million on the sale of the bond, netted against approximately \$559 thousand in issuance and underwriting costs, were deposited and future receipts from the underlying tax rolls as well as accrued interest will be deposited into the Measure C Bond Interest and Redemption Fund. Premiums and Cost of Issuance for the bond sales and refinancings have been deposited or paid from the Measure C Bond Interest and Redemption Fund.

This fund is used for the payment of principal and interest on the bond. Debt service for 2020-21 for amounted to \$12.3 million and is projected to be \$11.5 million for 2021-22. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Marin County Tax Assessor's Office.

Measure B Bond Interest and Redemption Fund

Original Issue Premiums of \$8.1 million on the sale of the bond, netted against approximately \$180 thousand in issuance and underwriting costs, were deposited and future receipts from the underlying tax rolls as well as accrued interest will be deposited into the Measure B Bond Interest and Redemption Fund. Premiums and Cost of Issuance for the bond sales have been deposited or paid from the Measure B Bond Interest and Redemption Fund.

This fund will be used for the payment of principal and interest on the bond. Debt service for 2020-21 amounted to \$12.9 million and is projected to be \$13.2 million for 2021-22. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Marin County Tax Assessor's Office.

Self-Insurance Fund

The District self-insures for vision and dental coverage, with stop-loss insurance on the dental coverage. The full funding burden is borne by the District and is classified as a part of Benefits. The District does not anticipate a rate change for 2021-22.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

PARS-CCLC Pension Rate Stabilization Trust Fund

The PARS-CCLC Pension Rate Stabilization Trust Fund has been made available for the purpose of pre-funding pension obligations. The district contributed \$2.7 million to the trust for 2020-21.

Other Post-Employment Benefits (OPEB) Trust Fund - CERBT

In June 2013, the District established an irrevocable OPEB trust fund with CalPERS, formally named the California Employers' Retiree Benefit Trust (CERBT) fund, and transferred \$2.2 million balance from the previous Retiree Unfunded Medical Benefits Liability Fund to the new irrevocable OPEB Trust fund. The earnings from the irrevocable OPEB trust fund has allowed the District to begin funding retiree benefits entirely from the trust beginning in the 2016-17 Fiscal Year.

The FY 2021-22 Tentative Budget includes "pay-as-you-go" reimbursements from the trust fund for its retiree medical and dental premium payments.

In 2020-21, an actuarial study was completed under the GASB 74/75 standards. The roll-forward report dated April 30, 2021 showed that as of June 30, 2020 valuation date, the District's Total OPEB Liability (TOL) was \$1.7 million and the OPEB trust's Fiduciary Net Position (FNP) was \$2.9 million. This leaves a Net OPEB Liability (NOL) of (\$1.2) million.

Other Agency Fund

In December 2015, the District established an agency trust fund with the County of Marin Treasury. The purpose of the Fund is to accept and disburse funds associated with the State's Adult Ed Block Grant AB104 which are held by the District for more than 45 days. Since its inception (2015-16) the District has received \$750 thousand from the State and disbursed all of the funds to the members of the Marin Consortium. As of June 30, 2021, the fund balance is projected to be zero.

College of Marin Foundation

In 2020-21, 167 College of Marin Foundation funds were transferred into the College's ERP system, Ellucian Banner. The total net assets transferred totaled \$7.5 million.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

PART II - FTES STATISTICS, 2013-14 TO 2020-21

FTES DATA

FTES	2013-14	% CH.	2014-15	% CH.	2015-16	% CH.	2016-17	% CH.
Credit	4,134	-7.4%	3,609	-12.7%	3,558	-1.4%	3,444	-3.2%
Non-Credit	232	11.0%	225	-3.0%	241	7.1%	271	12.4%
TOTAL	4,366	-6.5%	3,834	-12.2%	3,799	-0.9%	3,715	-2.2%

FTES	2017-18	% CH.	2018-19	% CH.	2019-20	% CH.	(a) 2020-21	% CH.
Credit	3,431	-0.4%	3,102	-9.6%	2,978	-4.0%	2,947	-1.0%
Non-Credit	285	5.2%	280	-1.8%	232	-17.1%	120	-48.3%
TOTAL	3,716	0.0%	3,382	-9.0%	3,210	-5.1%	3,067	-4.5%

FTES

(a) CCFS-320 as of April 21, 2021

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART III - SUMMARY OF FUNDS
A. REVENUES**

FISCAL YEAR				
REVENUE SUMMARY	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022
FUND TITLE				
UNRESTRICTED GENERAL FUND	\$ 67,466,451	\$ 67,325,656	\$ 69,699,494	\$ 70,426,540
COMMUNITY SERVICES	985,004	723,357	1,075,983	621,250
RESTRICTED GENERAL FUND	9,711,976	10,814,226	13,054,910	19,635,424
TOTAL GENERAL FUND	78,163,431	78,863,239	83,830,387	90,683,214
SCHOLARSHIP AND LOAN TRUST FUND	326,138	263,636	274,939	-
STUDENT FINANCIAL AID TRUST FUND	3,889,042	4,613,853	4,041,473	3,667,220
INVESTMENT TRUST FUND	92,465	104,185	93,534	-
CHILD DEVELOPMENT FUND	897,475	816,681	654,747	770,410
IVC ORGANIC FARM FUND	246,872	274,725	257,429	303,238
SOLAR OPERATIONS FUND	-	359,975	120,639	121,000
WORKFORCE HOUSING OPERATIONS FUND	49,080	247,826	87,950	30,900
CAPITAL OUTLAY FUND	997,595	7,523,899	8,852,410	40,000
LEASE REVENUE BOND (LRBs) PROJECTS FUND	8,090	1,545	-	-
CERTIFICATES OF PARTICIPATION (COPs) PROJECTS FUND	4,196,710	42,504	203	500
MEASURE C BUILDING FUND	373	-	-	-
MEASURE B BUILDING FUND, SERIES A	433,169	46,318	-	-
MEASURE B FUND, SERIES A-1	547,883	590,485	137,687	25,000
MEASURE B BUILDING FUND, SERIES B	70,436,675	1,219,454	205,606	20,000
MEASURE B FUND, SERIES B-1	98,120,078	2,029,401	579,539	100,000
HAMILTON REDEVELOPMENT BOND REDEMPTION FUND	225,277	3,238,046	205,738	521,425
LEASE REVENUE BOND (LRBs) INTEREST & REDEMPTION FUND	560,060	562,247	555,000	549,157
CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND	200,000	203,076	154,000	306,794
MEASURE C INTEREST/REDEMPTION FUND	14,683,979	11,438,764	12,350,000	11,550,000
MEASURE B INTEREST/REDEMPTION FUND	17,927,417	12,400,066	13,450,000	13,450,000
SELF-INSURANCE FUND	711,248	704,040	590,000	590,000
PARS-CCLC PENSION RATE STABILIZATION TRUST FUND	908,120	824,763	3,636,366	5,100,000
OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND	216,016	194,461	224,000	20,000
AGENCY FUND - ADULT EDUCATION BLOCK GRANT	80	95	20	-
COLLEGE OF MARIN FOUNDATION	-	-	25,496	4,501,792
ASSOCIATED STUDENTS ORGANIZATIONS	125,592	113,835	88,500	131,005
TOTAL - ALL FUNDS	\$ 293,962,865	\$ 126,677,119	\$ 130,415,663	\$ 132,481,655

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART III - SUMMARY OF FUNDS
B. EXPENDITURES**

FISCAL YEAR				TENTATIVE
EXPENDITURE SUMMARY	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	BUDGET 2021-2022
FUND TITLE				
UNRESTRICTED GENERAL FUND	\$ 65,025,074	\$ 68,469,255	\$ 62,598,041	\$ 75,121,390
COMMUNITY SERVICES	1,455,740	1,326,543	813,478	1,171,250
RESTRICTED GENERAL FUND	9,711,976	10,814,226	13,054,910	19,635,424
TOTAL GENERAL FUND	76,192,790	80,610,024	76,466,429	95,928,064
SCHOLARSHIP AND LOAN TRUST FUND	222,729	157,767	118,654	-
STUDENT FINANCIAL AID TRUST FUND	3,889,042	4,613,853	4,041,473	3,667,220
INVESTMENT TRUST FUND	16,352	30,342	15,301	-
CHILD DEVELOPMENT FUND	897,475	816,681	654,747	770,410
IVC ORGANIC FARM FUND	252,859	274,725	246,852	313,815
SOLAR OPERATIONS FUND	-	113,258	56,167	120,000
WORKFORCE HOUSING OPERATIONS FUND	-	247,826	7,226	54,000
CAPITAL OUTLAY FUND	1,304,513	5,955,186	3,193,167	5,152,611
LEASE REVENUE BOND (LRBs) PROJECTS FUND	1,002,247	100,972	75,073	-
CERTIFICATES OF PARTICIPATION (COPs) PROJECTS FUND	267,737	10,183	-	3,961,997
MEASURE C BUILDING FUND	321,396	-	-	-
MEASURE B BUILDING FUND, SERIES A	30,419,131	656,363	44,437	-
MEASURE B FUND, SERIES A-1	3,838,281	8,533,746	3,127,823	16,033,559
MEASURE B BUILDING FUND, SERIES B	172,000	33,374,454	21,977,845	16,357,436
MEASURE B FUND, SERIES B-1	230,000	144,522	115,242	97,142,442
HAMILTON REDEVELOPMENT BOND REDEMPTION FUND	125,243	137,888	142,738	458,425
LEASE REVENUE BOND (LRBs) INTEREST & REDEMPTION FUND	539,456	548,756	547,757	546,657
CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND	-	199,428	151,994	307,294
MEASURE C INTEREST/REDEMPTION FUND	12,442,456	11,923,033	12,964,706	11,506,006
MEASURE B INTEREST/REDEMPTION FUND	14,861,808	19,572,531	12,867,584	13,174,305
SELF-INSURANCE FUND	643,308	476,042	586,300	618,000
PARS-CCLC PENSION RATE STABILIZATION TRUST FUND	10,538	12,908	22,000	22,000
OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND	384,992	370,799	276,754	262,800
AGENCY FUND - ADULT EDUCATION BLOCK GRANT	-	-	4,491	-
COLLEGE OF MARIN FOUNDATION	-	-	150,755	1,020,000
ASSOCIATED STUDENTS ORGANIZATIONS	95,385	68,344	34,049	131,005
TOTAL - ALL FUNDS	\$ 148,129,738	\$ 168,949,631	\$ 137,889,564	\$ 267,548,046

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
A. FOUR-YEAR BUDGET FORECAST**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	BUDGET FORECAST 2022-2023	BUDGET FORECAST 2023-2024	BUDGET FORECAST 2024-2025
SOURCES OF FUNDS							
BEGINNING FUND BALANCE	\$ 7,170,757	\$ 9,141,398	\$ 7,394,613	\$ 14,758,571	\$ 9,513,721	\$ 8,240,196	\$ 8,870,834
REVENUES							
PROGRAM-BASED FUNDING	60,198,485	61,891,443	64,530,757	65,738,414	66,972,065	68,478,695	70,324,534
FEDERAL	405	330	-	-	-	-	-
OTHER STATE	4,994,180	3,590,185	3,646,329	3,403,074	3,403,074	3,403,074	3,403,074
OTHER LOCAL	1,391,159	1,475,584	1,097,811	1,025,052	1,072,015	1,121,315	1,173,070
OTHER FINANCING SOURCES	882,222	368,114	424,597	260,000	1,890,368	4,830,000	5,730,000
TOTAL REVENUE	67,466,451	67,325,656	69,699,494	70,426,540	73,337,522	77,833,084	80,630,678
TOTAL SOURCES	74,637,208	76,467,054	77,094,107	85,185,111	82,851,243	86,073,280	89,501,512
USE OF FUNDS							
SALARIES	35,751,215	36,001,422	34,136,532	39,223,388	41,556,086	43,146,845	44,801,822
BENEFITS	17,405,824	16,123,962	16,177,619	19,035,662	20,718,081	21,581,882	22,325,562
TOTAL SALARIES & BENEFITS	53,157,039	52,125,384	50,314,151	58,259,050	62,274,167	64,728,727	67,127,384
FIXED EXPENSES	2,256,980	2,040,305	2,356,541	2,466,802	2,586,379	2,713,079	2,847,420
OTHER OPERATING	4,935,522	3,694,493	4,778,244	5,571,201	5,812,982	5,855,807	6,104,702
CAPITAL OUTLAY	258,013	285,500	165,392	279,665	286,657	293,823	301,168
OTHER OUTGO	4,417,520	10,323,573	4,983,713	8,544,672	3,150,862	3,161,010	3,161,010
TOTAL EXPENDITURES	11,868,035	16,343,871	12,283,890	16,862,340	11,836,880	12,023,719	12,414,300
TOTAL USES	65,025,074	68,469,255	62,598,041	75,121,390	74,111,047	76,752,446	79,541,684
SOURCES OVER (UNDER) USES	9,612,134	7,997,799	14,496,066	10,063,721	8,740,196	9,320,834	9,959,828
TRANSFER IN (OUT)	(470,736)	(603,186)	262,505	(550,000)	(500,000)	(450,000)	(400,000)
ENDING FUND BALANCE	\$ 9,141,398	\$ 7,394,613	\$ 14,758,571	\$ 9,513,721	\$ 8,240,196	\$ 8,870,834	\$ 9,559,828
RESERVE	14.0%	10.7%	23.7%	12.6%	11.0%	11.5%	12.0%
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,970,641	\$ (1,746,785)	\$ 7,363,958	\$ (5,244,850)	\$ (1,273,525)	\$ 630,638	\$ 688,994

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
B. STATEMENT OF CHANGES IN FUND BALANCE**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
SOURCES OF FUNDS					
BEGINNING FUND BALANCE	\$ 7,170,757	\$ 9,141,398	\$ 7,394,613	\$ 14,758,571	99.6%
REVENUES					
PROGRAM-BASED FUNDING	\$ 60,198,485	\$ 61,891,443	\$ 64,530,757	\$ 65,738,414	1.9%
FEDERAL	405	330	-	-	0.0%
OTHER STATE	4,994,180	3,590,185	3,646,329	3,403,074	-6.7%
OTHER LOCAL	1,391,159	1,475,584	1,097,811	1,025,052	-6.6%
OTHER FINANCING SOURCES	882,222	368,114	424,597	260,000	-38.8%
TOTAL REVENUE	67,466,451	67,325,656	69,699,494	70,426,540	1.0%
TOTAL SOURCES	74,637,208	76,467,054	77,094,107	85,185,111	10.5%
USE OF FUNDS					
SALARIES	35,751,215	36,001,422	34,136,532	39,223,388	14.9%
BENEFITS	17,405,824	16,123,962	16,177,619	19,035,662	17.7%
TOTAL SALARIES & BENEFITS	53,157,039	52,125,384	50,314,151	58,259,050	15.8%
FIXED EXPENSES	2,256,980	2,040,305	2,356,541	2,466,802	4.7%
OTHER OPERATING	4,935,522	3,694,493	4,778,244	5,571,201	16.6%
CAPITAL OUTLAY	258,013	285,500	165,392	279,665	69.1%
OTHER OUTGO	4,417,520	10,323,573	4,983,713	8,544,672	71.5%
TOTAL OTHER EXPENSES	11,868,035	16,343,871	12,283,890	16,862,340	37.3%
TOTAL USES	65,025,074	68,469,255	62,598,041	75,121,390	20.0%
SOURCES OVER/(UNDER) USES	9,612,134	7,997,799	14,496,066	10,063,721	-30.6%
TRANSFER IN (OUT)	(470,736)	(603,186)	262,505	(550,000)	-309.5%
ENDING FUND BALANCE	\$ 9,141,398	\$ 7,394,613	\$ 14,758,571	\$ 9,513,721	-35.5%
RESERVE	14.0%	10.7%	23.7%	12.6%	
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,970,641	\$ (1,746,785)	\$ 7,363,958	\$ (5,244,850)	

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
C. STATEMENT OF SOURCES OF FUNDS**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
PROGRAM-BASED FUNDING					
STATE APPORTIONMENT	\$ 220,374	\$ 137,515	\$ 91,940	\$ -	-100.0%
STATE SUBVENTIONS	258,505	257,184	251,432	249,056	-0.9%
TOTAL	478,879	394,699	343,372	249,056	-27.5%
PROPERTY TAXES					
SECURED	54,980,565	56,639,902	59,683,964	61,175,438	2.5%
SUPPLEMENTAL	1,239,551	1,247,569	978,009	928,009	-5.1%
UNSECURED	1,015,258	1,126,970	1,180,382	1,222,828	3.6%
PRIOR-YEAR	75,593	85,908	63,120	63,120	0.0%
RDA	401,802	455,832	301,749	100,000	-66.9%
TOTAL TAXES	57,712,769	59,556,181	62,207,224	63,489,395	2.1%
ENROLLMENT FEES	2,006,837	1,940,563	1,980,161	1,999,963	1.0%
TOTAL PROGRAM-BASED	60,198,485	61,891,443	64,530,757	65,738,414	1.9%
FEDERAL REVENUE	405	330	-	-	0.0%
STATE REVENUE					
STRS/PERS "ON-BEHALF" PAYMENTS	3,556,755	2,334,233	2,400,000	2,161,102	-10.0%
OTHER STATE	1,437,425	1,255,952	1,246,329	1,241,972	-0.3%
TOTAL STATE	4,994,180	3,590,185	3,646,329	3,403,074	-6.7%
LOCAL REVENUE					
INTEREST	179,993	260,074	150,000	75,000	-50.0%
NON-RESIDENCE FEES	884,422	942,900	788,145	827,552	5.0%
OTHER STUDENT CHARGES	30,554	26,958	27,497	18,000	-34.5%
MISCELLANEOUS	296,190	245,652	132,169	104,500	-20.9%
	1,391,159	1,475,584	1,097,811	1,025,052	-6.6%
OTHER FINANCING SOURCES	882,222	368,114	424,597	260,000	-38.8%
TOTAL REVENUE	\$ 67,466,451	\$ 67,325,656	\$ 69,699,494	\$ 70,426,540	1.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
D. STATEMENT OF USES OF FUNDS**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>CHANGE</u>
USE OF FUNDS					
SALARIES	\$ 35,751,215	\$ 36,001,422	\$ 34,136,532	\$ 39,223,388	14.9%
BENEFITS	17,405,824	16,123,962	16,177,619	19,035,662	17.7%
TOTAL SALARIES & BENEFITS	53,157,039	52,125,384	50,314,151	58,259,050	15.8%
FIXED EXPENSES	2,256,980	2,040,305	2,356,541	2,466,802	4.7%
OTHER OPERATING	4,935,522	3,694,493	4,778,244	5,571,201	16.6%
CAPITAL OUTLAY	258,013	285,500	165,392	279,665	69.1%
OTHER OUTGO	4,417,520	10,323,573	4,983,713	8,544,672	71.5%
TOTAL OTHER EXPENSES	11,868,035	16,343,871	12,283,890	16,862,340	37.3%
TOTAL USES	\$ 65,025,074	\$ 68,469,255	\$ 62,598,041	\$ 75,121,390	20.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
SALARY ANALYSIS**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
SALARIES					
FACULTY					
INSTRUCTORS-REGULAR	\$ 9,885,691	\$ 9,842,233	\$ 9,694,430	\$ 11,163,960	15.2%
INSTRUCTORS-HOURLY	8,472,369	8,291,487	6,629,551	8,000,000	20.7%
NON-INSTRUCTORS-REGULAR	1,480,930	1,493,689	1,354,076	1,550,389	14.5%
NON-INSTRUCTORS-HOURLY	797,990	1,079,391	1,084,626	1,165,000	7.4%
FACULTY	20,636,980	20,706,800	18,762,683	21,879,349	16.6%
CLASSIFIED					
STAFF - REGULAR	9,447,824	9,377,726	9,404,620	10,600,091	12.7%
INSTRUCTIONAL - REGULAR	921,909	960,363	965,972	1,043,341	8.0%
HOURLY INST./NON INST.	600,584	568,086	343,159	423,602	23.4%
OVERTIME	114,041	145,934	88,975	144,500	62.4%
CLASSIFIED	11,084,358	11,052,109	10,802,726	12,211,534	13.0%
ADMINISTRATORS					
ACADEMIC	1,995,475	2,149,276	2,111,160	2,357,434	11.7%
CLASSIFIED	2,034,402	2,093,237	2,459,963	2,775,071	12.8%
ADMINISTRATORS	4,029,877	4,242,513	4,571,123	5,132,505	12.3%
TOTAL SALARIES	\$ 35,751,215	\$ 36,001,422	\$ 34,136,532	\$ 39,223,388	14.9%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
BENEFIT ANALYSIS**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2020-2021	% CHANGE
PUBLIC RETIREMENT					
STRS	\$ 5,772,911	\$ 5,428,142	\$ 5,244,148	\$ 5,920,808	12.9%
PERS	3,268,849	2,576,739	2,717,353	3,303,279	21.6%
FICA	950,922	960,658	905,285	1,054,180	16.4%
MEDICARE	506,558	509,971	505,012	568,739	12.6%
UNEMPLOYMENT	49,353	58,861	52,322	532,447	917.6%
WORKERS COMP. INS.	302,897	286,522	263,742	392,234	48.7%
SERP - FACULTY	73,210	-	-	-	0.0%
SERP - CLASSIFIED	154,146	-	-	-	0.0%
SERP - ADMINISTRATORS	39,075	-	-	-	0.0%
TOTAL	11,117,921	9,820,893	9,687,862	11,771,687	21.5%
HEALTH PROTECTION	6,287,903	6,303,069	6,489,757	7,263,975	11.9%
TOTAL BENEFITS	\$ 17,405,824	\$ 16,123,962	\$ 16,177,619	\$ 19,035,662	17.7%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
FIXED EXPENSES ANALYSIS**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
FIXED EXPENSES					
UTILITIES					
SEWER SERVICE	\$ 170,604	\$ 124,372	\$ 174,092	\$ 182,797	5.0%
TELEPHONE	162,567	165,650	184,355	193,573	5.0%
WATER	136,602	210,023	326,877	359,565	10.0%
GAS & ELECTRICITY	1,284,573	990,236	1,055,467	1,087,131	3.0%
PEST CONTROL	124,698	149,071	119,749	125,736	5.0%
	<u>1,879,044</u>	<u>1,639,352</u>	<u>1,860,540</u>	<u>1,948,802</u>	<u>4.7%</u>
INSURANCE	<u>377,936</u>	<u>400,953</u>	<u>496,001</u>	<u>518,000</u>	<u>4.4%</u>
TOTAL	<u>\$ 2,256,980</u>	<u>\$ 2,040,305</u>	<u>\$ 2,356,541</u>	<u>\$ 2,466,802</u>	<u>4.7%</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
OTHER OPERATING EXPENSES ANALYSIS**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>CHANGE</u>
OTHER OPERATING EXPENSES					
SUPPLIES & MATERIALS	\$ 711,595	\$ 666,674	\$ 474,210	\$ 899,399	89.7%
PERSONAL SVCE, LECTURE	153,584	58,140	61,737	147,243	138.5%
TRAVEL & CONFERENCE	190,529	112,289	75,000	227,020	202.7%
DUES & MEMBERSHIP	122,699	131,384	145,518	128,926	-11.4%
LEGAL	221,932	407,329	550,000	767,950	39.6%
AUDITS & ELECTION	133,490	108,640	280,000	85,000	-69.6%
CONTRACTED SERVICES	2,182,332	1,509,611	2,472,791	2,538,254	2.6%
POSTAGE	56,439	33,323	59,242	60,700	2.5%
PRINTING & PUBLICATION	59,955	34,590	46,374	30,424	-34.4%
RENTAL & LEASES	149,986	242,788	267,821	225,760	-15.7%
RECRUITMENT	309,837	288,005	199,915	256,330	28.2%
OTHER DISTRICT-WIDE EXP.	637,054	101,268	145,000	203,500	40.3%
MISCELLANEOUS	6,090	452	636	695	9.3%
TOTAL	\$ 4,935,522	\$ 3,694,493	\$ 4,778,244	\$ 5,571,201	16.6%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PART IV - UNRESTRICTED GENERAL FUND
CAPITAL OUTLAY AND OTHER OUTGO ANALYSIS**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
CAPITAL OUTLAY					
LIBRARY BOOKS/PERIODICALS	\$ 73,303	\$ 88,674	\$ 116,466	\$ 109,700	-5.8%
EQUIPMENT NEW & LEASED	184,710	196,826	48,926	169,965	247.4%
TOTAL	\$ 258,013	285,500	165,392	279,665	69.1%
OTHER OUTGO					
INTERFUND TRANSFERS:					
MAINTENANCE MANAGEMENT FUND	\$ 1,000,000	\$ 2,482,374	\$ -	\$ -	0.0%
INSTRUCT. & ADMIN. SUPPORT FOR LAB SCHOOL	216,880	195,082	48,346	187,078	287.0%
CHILD DEVELOPMENT FUND	79,730	271,141	48,346	171,632	255.0%
IVC ORGANIC FARM FUND	209,235	209,082	228,229	241,504	5.8%
WORKFORCE HOUSING OPERATIONS FUND	-	118,256	-	-	0.0%
STUDENT FINANCIAL AID TRUST FUND	-	38,090	-	-	0.0%
HAMILTON REDEV. BOND REDEMPTION	125,294	3,135,894	140,738	456,425	224.3%
LEASE REVENUE BOND INTEREST & REDEMPTION	550,000	550,000	550,000	544,157	-1.1%
CERTIFICATES OF PARTICIPATION DEBT SERVICE	200,000	200,000	152,000	304,794	100.5%
SOLAR OPERATIONS FUND	-	360,000	120,000	120,000	0.0%
PARS CONTRIBUTIONS	600,000	500,000	2,700,000	5,000,000	85.2%
TOTAL INTERFUND TRANSFERS:	\$ 2,981,139	\$ 8,059,919	\$ 3,987,659	\$ 7,025,590	76.2%
INTRAFUND TRANSFERS:					
ADVANCEMENT	\$ 272,254	\$ 194,480	\$ 265,242	\$ -	-100.0%
COVID-19 FUND	-	1,074,828	-	-	0.0%
MARIN EQUITY FUND	-	-	20,000	230,000	1050.0%
SAS	435,445	263,446	287,782	335,374	16.5%
PUENTE	108,555	84,727	71,543	90,143	26.0%
BFAP/FA	116,668	108,180	47,421	69,135	45.8%
STUDENT EQUITY & ACHIEVEMENT (SEA)	-	206,156	8,370	177,642	2022.4%
EOPS/CARE/CALWORKS/TANF	23,209	43,350	57,602	60,640	5.3%
HEALTH CENTER	-	15,233	-	66,652	0.0%
PARKING	302,619	144,256	108,795	433,840	298.8%
MISCELLANEOUS	1,452	1,424	1,727	1,200	-30.5%
TOTAL INTRAFUND TRANSFERS:	\$ 1,260,202	\$ 2,136,080	\$ 868,482	\$ 1,464,626	68.6%
OTHER USES:					
DEBT RETIREMENT	\$ 176,179	\$ 127,574	\$ 127,572	\$ 54,456	-57.3%
TOTAL OTHER USES	\$ 176,179	\$ 127,574	\$ 127,572	\$ 54,456	-57.3%
TOTAL OTHER OUTGO	\$ 4,417,520	\$ 10,323,573	\$ 4,983,713	\$ 8,544,672	71.5%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**E. COMMUNITY SERVICES
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE	\$ 922,866	\$ 680,763	\$ 296,149	\$ 571,250	92.9%
Interfund Transfer In - Haddie Fund	62,138	42,594	57,931	50,000	-13.7%
Intrafund Transfer In - HEERF	-	-	721,903	-	-100.0%
Total Revenue	\$ 985,004	\$ 723,357	1,075,983	621,250	-42.3%
EXPENDITURES BY PROGRAM					
Program Administration	\$ 879,605	\$ 788,402	\$ 680,839	\$ 792,299	16.4%
Facilities Use	678	-	-	-	0.0%
Intensive English	259,942	264,229	1,410	-	-100.0%
Emeritus	155,581	123,115	63,497	199,505	214.2%
Short Courses/Workshops	159,934	150,797	67,732	179,446	164.9%
Total Expenditures	\$ 1,455,740	\$ 1,326,543	\$ 813,478	\$ 1,171,250	44.0%
TRANSFER IN FROM UNRESTRICTED FUND	\$ (470,736)	\$ (603,186)	\$ 262,505	\$ (550,000)	-309.5%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
FEDERAL SOURCES					
Child Development Training Consortium	\$ 10,188	\$ 11,214	\$ 9,000	\$ 9,000	0.0%
College Work Study Program	189,242	172,666	150,000	249,924	66.6%
COVID-19 Response Block Grant	-	-	166,767	-	-100.0%
DOE - Open Textbook Pilot Program	-	-	5,689	425,511	7379.5%
ECE Mentor Program	5,430	5,138	-	-	0.0%
Foster Care Education Program (39% Federal)	30,058	25,709	24,092	22,887	-5.0%
HEERF I - CARES Relief Act	-	117,168	556,804	-	-100.0%
HEERF II - Coronavirus Response - CRRSAA	-	-	1,953,935	898,821	-54.0%
HEERF III - American Rescue Plan	-	-	-	3,140,500	0.0%
Office of Emergency Services – Preparedness Plan Carry Fwd	-	-	-	1,439	0.0%
PELL (Grants & Admin) & Direct Loan Programs	2,577	1,538	-	4,735	0.0%
Transitional Assistance to Needy Families (48% Federal)	14,847	14,924	20,748	19,711	-5.0%
VTEA - Tech. Prep.	41,377	46,195	-	-	0.0%
Vocational & Applied Tech. Education	92,542	87,072	95,667	92,885	-2.9%
TOTAL FEDERAL - GENERAL FUND	\$ 386,261	\$ 481,624	\$ 2,982,702	\$ 4,865,413	63.1%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
STATE SOURCES					
AB 19 CA College Promise	\$ 25,859	\$ 178,280	264,558	350,490	32.5%
AB 19 CA College Promise, Carry Forward	-	-	59,673	378,339	534.0%
AB 86 Adult Education Planning/Adult Ed Block Grant (AEBG)	-	186,243	201,112	222,000	10.4%
Adult Ed Block Grant (AEBG) Carry Forward	301,237	-	93,091	93,091	0.0%
Basic Skills Carry Forward	105,022	-	-	-	0.0%
Basic Skills Transformation Grant	560,718	-	-	-	0.0%
Board Financial Assistance Program Admin. Allowance/R2T4	173,972	160,132	152,820	145,179	-5.0%
CA Ed Learning Lab Grant - Improving Online CTE Pathways	8,159	105,472	83,790	-	-100.0%
Cal Fresh Outreach (SB85)	-	-	-	27,920	0.0%
CALWORKS	149,926	171,087	153,498	145,823	-5.0%
CA Planning & Research (OPR18121) Developing STEM Thinker	-	226,857	160,484	912,562	468.6%
Certified Nurse Asst (CNA) Program	-	-	-	57,500	0.0%
Cooperative Agencies Resources for Education	70,619	79,199	87,284	82,920	-5.0%
COVID-19 Response Block Grant	-	-	16,682	188,027	1027.1%
Data & Accountability Grant	20,734	-	-	-	0.0%
Disabled Student Programs & Services (Student Accessibility & S	776,773	808,547	768,133	732,084	-4.7%
Enrollment Fee Waiver - 2% Administrative	33,897	28,686	28,731	27,294	-5.0%
Extended Opportunity Programs & Services	541,683	530,825	508,750	500,137	-1.7%
Extended Opportunity Programs & Services-Carry Forward	-	1,263	17,710	17,710	0.0%
Faculty and Staff Development-Carry Forward	-	11,202	-	123	0.0%
Faculty and Staff Diversity-Carry Forward	25,473	23,970	42,349	93,708	121.3%
Financial Aid Technology & Carry Forward	-	43,623	45,925	201,797	339.4%
Foster Care Education Program (61% State)	41,509	40,541	38,080	36,176	-5.0%
Guided Pathways	58,776	168,270	147,436	47,971	-67.5%
Guided Pathways Carry Forward	-	-	67,867	67,867	0.0%
Hazardous Substances Carry Forward	-	-	-	4,880	0.0%
SUB-TOTAL	\$ 2,894,357	\$ 2,764,197	\$ 2,937,973	\$ 4,333,598	47.5%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
STATE SOURCES CONTINUED					
SUB-TOTAL (PREVIOUS PAGE)	\$ 2,894,357	\$ 2,764,197	\$ 2,937,973	\$ 4,333,598	47.5%
Hunger Free Campus	5,519	13,346	15,900	16,967	6.7%
ISPIC-Biz & Entrepreneurship Sector	60,000	-	-	-	0.0%
Mental Health Support	3,178	20,739	1,285	8,912	593.5%
North Bay - Trades Internship Programs	181,774	210,098	-	-	0.0%
Nursing/Economic Development & Carry Forward	109,278	102,039	90,693	149,744	65.1%
Other State Grants	166,685	34,484	6,144	-	-100.0%
Other State Grants Carry Forward	-	-	35,494	35,494	0.0%
Peace Officers Training	1,029	489	1,032	3,907	278.6%
Physical Plant and Instructional Support	381,359	54,089	-	-	0.0%
Prop. 20 – Lottery – Instructional Supplies	60,817	173,043	43,878	165,618	277.5%
Prop. 20 – Lottery – Instructional Supplies Carry Forward	-	-	1,108,860	1,108,860	0.0%
Retention and Enrollment Outreach (SB85)	-	-	-	76,880	0.0%
Scheduled Maintenance Carry-Forward	-	-	-	150,871	0.0%
Strong Workforce (Local) - 21/22	-	-	-	514,287	0.0%
Strong Workforce (Local) - 20/21	-	-	20,157	521,198	0.0%
Strong Workforce (Local) - 19/20	-	4,912	394,574	162,071	-58.9%
Strong Workforce (Local) - Prior Years/Carry Forward	371,242	468,273	235,197	93,634	-60.2%
Strong Workforce (Regional) - 21/22	-	-	-	282,859	0.0%
Strong Workforce (Regional) - 20/21	-	-	-	297,746	0.0%
Strong Workforce (Regional) - 19/20	-	3,131	209,955	84,719	-59.6%
Strong Workforce (Regional) - Prior Years/Carry Forward	435,686	274,986	124,911	42,883	-65.7%
Student Equity Carry Forward	17,530	-	-	-	0.0%
Student Equity and Achievement (SEA) Pogram	1,593,410	1,594,636	1,594,636	1,514,904	0.0%
Student Success & Support Program (Non-Credit) Carry Fwd	76,307	1,226	-	-	0.0%
Transitional Assistance to Needy Families (52% State)	16,396	15,546	20,748	19,711	-5.0%
UMOJA, Current and Carry Forward	8,257	10,081	17,552	460	-97.4%
Undocumented Resources Liaisons	-	-	-	34,407	0.0%
Unlock the Data, Current and Carry Forward	26,414	-	-	-	0.0%
Veterans Resource Center & Carry Forward	1,176	2,687	-	88,719	0.0%
TOTAL STATE	\$ 6,410,414	\$ 5,748,002	\$ 6,858,989	\$ 9,708,449	41.5%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
LOCAL SOURCES					
Advancement	\$ 291,776	678,794	160,270	-	-100.0%
Annual Fund Drive	72,624	79,973	75,255	-	-100.0%
Cafeteria	-	-	-	53,172	0.0%
Faculty Entrepreneur Champions	5,733	1,387	1,810	-	-100.0%
Health Services - Restricted	225,299	209,271	243,316	187,500	-22.9%
Health Services, Restricted & Carry Forward	-	17,480	13,689	-	-100.0%
Maintenance Management & Carry Forward	-	328,928	38,513	-	-100.0%
MCCD Facility Rentals	355,127	404,017	270,814	100,000	-63.1%
MCCD Facility Rentals Carry Forward	-	-	400,660	400,660	0.0%
Nor Cal Career Pathways Alliance Carry Forward	8,859	-	-	-	0.0%
SUB-TOTAL	\$ 959,418	\$ 1,719,850	\$ 1,204,327	\$ 741,332	-38.4%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

F. GENERAL FUND - RESTRICTED PROGRAMS

REVENUE AND EXPENDITURE BUDGET

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
LOCAL SOURCES CONTINUED					
SUB-TOTAL (PREVIOUS PAGE)	\$ 959,418	\$ 1,719,850	\$ 1,204,327	\$ 741,332	-38.4%
Outside Scholarships	73,897	100,794	101,000	120,000	18.8%
Parking	597,783	553,138	575,603	250,000	-56.6%
President's Circle	897	-	20,988	-	-100.0%
Risk Margin (RM)/ RM Carry Forward	-	-	-	130,033	0.0%
San Rafael Redevelopment Carry Fwd	-	-	-	530,521	0.0%
Student Technology	21,604	73,238	196,769	80,000	-59.3%
Student Technology Carry Forward	-	-	243,550	243,550	0.0%
UC Berkeley - Puente Fund	1,500	1,500	2,500	1,500	-40.0%
TOTAL LOCAL	\$ 1,655,099	\$ 2,448,520	\$ 2,344,737	\$ 2,096,936	-10.6%
OTHER FINANCING SOURCES/OUTGO					
Inter/Intrafund Transfers In/(Out)	1,260,202	2,136,080	868,482	1,464,626	68.6%
Contingency for Additional Grants	-	-	-	1,500,000	0.0%
TOTAL RESTRICTED PROGRAMS	\$ 9,711,976	\$ 10,814,226	\$ 13,054,910	\$ 19,635,424	50.4%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

PART V – SPECIAL FUND / PROGRAM BENEFITS

A. OVERVIEW

The General Fund of the Marin Community College District reflects most of the District's educational activities. There are other funds within the District that support related operations that are either legislatively mandated or directed by the Board. A brief review of each of these funds is provided along with a summary fiscal analysis of the operations and a proposed Tentative Budget for the 2021-22 Fiscal Year. The following funds or programs are included in this section:

1. **Scholarship and Loan Trust Fund**
2. **Student Financial Aid Trust Fund**
3. **Investment Trust Fund (Formerly Foundation Trust Fund)**
4. **Child Development Fund**
5. **IVC Organic Farm Fund**
6. **Solar Operations Fund**
7. **Workforce Housing Operations Fund**
8. **Capital Outlay Fund**
9. **Lease Revenue Bond (LRBs) Projects Fund**
10. **Certificates of Participation (COPs) Projects Fund**
11. **Measure C Building Fund**
12. **Measure B Building Fund, Series A**
13. **Measure B Fund, Series A-1**
14. **Measure B Building Fund, Series B**
15. **Measure B Fund, Series B-1**
16. **Hamilton Redevelopment Bond Interest and Redemption Fund**
17. **Lease Revenue Bond (LRBs) Interest and Redemption Fund**
18. **Certificates of Participation (COPs) Debt Service Fund**
19. **Measure C Bond Interest and Redemption Fund**
20. **Measure B Bond Interest and Redemption Fund**
21. **Self-Insurance Fund**
22. **PARS-CCLC Pension Rate Stabilization Trust Fund**
23. **Other Post-Employment Benefits (OPEB) Trust Fund - CERBT**
24. **Other Agency Fund**
25. **College of Marin Foundation**
26. **Associated Student Organizations**

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**B. NARRATIVE TEXT AND FINANCIAL STATEMENTS
SCHOLARSHIP AND LOAN TRUST FUND
REVENUE AND EXPENDITURE REPORT**

The Scholarship and Loan Trust Fund is used to account for such gifts, donations, bequests and devises (subject to donor restrictions) which are used for scholarships or for grants in aid and loans to students.

This fund was established in 2012-13 when the College began to receive an annual Clara-Belle Hamilton nursing scholarship contribution which over the last two years has been \$64,555 and \$66,225 respectively.

In 2013-14, the College received a \$200,000 anonymous donation via the Marin Community Foundation for the benefit of the general scholarship fund and Emeritus. The intended expenditures of this fund is one half academic scholarships, one quarter scholarships for Emeritus students and one quarter to fund free or nominal fee courses for Emeritus students. Since then, the anonymous donor has contributed an additional \$540,000 to continue support of the general scholarship fund and free or nominal fee courses and scholarships for Emeritus students.

In 2017-18, the College was named the residuary beneficiary of the Robert L. Bilger and Patricia A. Bilger Family Trust receiving \$30,902 to date. This gift is to be held as a permanent endowment with only the income from this gift being paid out for scholarships.

Last year, the College received two donations for the establishment of scholarships; One \$30,000 donation to establish the Pamela Cook and Paul Gietzel Charity Fund which will benefit students enrolled in a CTE program and one \$50,000 donation to establish the Donald G. Agnew Memorial Music scholarship which will benefit students enrolled in COM's music program.

There are currently eleven scholarships and grants coordinated through this fund. The total fund balance in the Scholarship and Loan Trust Fund as of June 30, 2021 is projected at \$795,903.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022
B. NARRATIVE TEXT AND FINANCIAL STATEMENTS**

**SCHOLARSHIP AND LOAN TRUST FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE						
Interest Income	\$ 3,939	\$ 7,867	\$ 13,195	\$ 6,000	\$ -	-100.0%
Additional Scholarship Income	216,594	318,271	250,441	268,939	-	-100.0%
Total Revenue	220,533	326,138	263,636	274,939	-	-100.0%
EXPENDITURES						
Scholarships/Support	192,064	222,729	157,767	118,654	-	-100.0%
Total Expenditures	192,064	222,729	157,767	118,654	-	-100.0%
Excess of Revenue Over Expenditures	28,469	103,409	105,869	156,285	-	-100.0%
Other Outgo - Transfer to Foundation	-	-	-	-	(795,903)	
Beginning Fund Balance	401,871	430,340	533,749	639,618	795,903	24.4%
ENDING FUND BALANCE	\$ 430,340	\$ 533,749	\$ 639,618	\$ 795,903	\$ -	-100.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**STUDENT FINANCIAL AID TRUST FUND
REVENUE AND EXPENDITURE REPORT**

The Student Financial Aid Trust Fund was created to account for the deposit and direct payment of government funded student financial aid, including grants and loans. Although the fund was approved by the Board of Trustees during fiscal year 2016-17, activity within the fund began with the 2017-18 fiscal year starting July 1, 2017. The Student Financial Aid Trust Fund as of June 30, 2021 is projected to have a \$0 fund balance.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**STUDENT FINANCIAL AID TRUST FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest Income	\$ -	\$ 15,766	\$ 5,058	\$ 4,000	-20.9%
Federal Student Financial Aid	3,437,996	3,919,956	3,338,289	3,000,000	-10.1%
State Student Financial Aid	451,046	640,041	698,126	663,220	-5.0%
Interfund Transfer	-	38,090	-	-	0.0%
Total Revenue	3,889,042	4,613,853	4,041,473	3,667,220	-9.3%
EXPENDITURES					
CA Student Aid Commission/DOE/R2T4 Repaym	-	15,766	15,107	-	-100.0%
Student Financial Aid	3,889,042	4,598,087	4,026,366	3,667,220	-8.9%
Total Expenditures	3,889,042	4,613,853	4,041,473	3,667,220	-9.3%
Excess of Revenue Over Expenditures	-	-	-	-	0.0%
Beginning Fund Balance	-	-	-	-	0.0%
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**INVESTMENT TRUST FUND
(Formerly Foundation Trust Fund)
REVENUE AND EXPENDITURE REPORT**

This fund was established as a result of a very generous donation made in December 1982. The purpose of the donation was to establish two permanent endowment funds of \$50,000 each. One of the endowments is to be used for scholarships and other direct financial aid to students, while the other is to be used for instructional improvement activities. There have been additional gifts made since that time and several endowments have been transferred from the District to the College of Marin Foundation.

During the 1992-93 Fiscal Year, the College became a residuary beneficiary of the Carolyne DeBorba Trust, receiving \$465,147. One-fourth of this amount was transferred to the COM Foundation and the remainder was deposited into this Fund. The intended expenditures of the revenues from these funds are: one quarter Scholarships, one quarter Facilities & Grounds, and one half at Board discretion.

In 2011, the College was named the beneficiary of Mrs. Joan Hopper's IRA account which resulted in a bequest of \$265,028. In addition, the College is the remainder beneficiary of Mrs. Hopper's trust contributing \$76,699 and \$80,534 over the last two years.

During 2012-13, the College became the beneficiary of the Thomas Frederic Humiston Trust, receiving \$200,000. This trust is for the benefit of Emeritus students and the intended expenditures are for the purchase, maintenance and storage of books of interest to older students.

In Fiscal Year 2016-17, the College established a \$500,000 endowment to support Community Education and Lifelong Learning. This endowment was established with a \$200,000 contribution from the Hopper Trust and a \$100,000 contribution from the DeBorba Trust. The College of Marin Foundation will be contributing funds in the amount of \$200,000. This endowment will provide support to keep course fees affordable and promote departmental innovation and financial sustainability for years to come.

There are currently eleven endowments and grants coordinated through this fund. The total fund balance in the Investment Trust Fund as of June 30, 2021 is projected at \$1,311,652.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**INVESTMENT TRUST FUND
(Formerly Foundation Trust Fund)
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest Income	\$ 19,668	\$ 24,186	\$ 10,000	\$ -	-100.0%
Additional Investment Income	72,797	79,999	83,534	-	-100.0%
Total Revenue	92,465	104,185	93,534	-	-100.0%
EXPENDITURES					
Scholarships/Support	14,874	28,751	15,301	-	-100.0%
Instructional/College Improvements	1,478	1,591	-	-	0.0%
Total Expenditures	16,352	30,342	15,301	-	-100.0%
Excess of Revenue Over Expenditures	76,113	73,843	78,233	-	-100.0%
Other Outgo - Transfer to Foundation	-	-	-	(1,311,652)	
Beginning Fund Balance	1,083,463	1,159,576	1,233,419	1,311,652	6.3%
ENDING FUND BALANCE	\$ 1,159,576	\$ 1,233,419	\$ 1,311,652	\$ -	-100.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CHILD DEVELOPMENT FUND
REVENUE AND EXPENDITURE REPORT**

The Child Development Fund is utilized to account for the State and locally supported operation of the Child Study Centers located at the Indian Valley (on hiatus due to construction) and Kentfield campuses.

Federal funding has declined over the last decade and currently includes only the food program. Also, as a result of the COVID-19 Pandemic operational revenue for 2021-2022 is projected to increase gradually. The 2021-22 Tentative Budget includes decreases to State funding and parent fees as well as the continued reduced funding from a local non-profit. Personnel changes and the freezing of vacant positions for the 2021-2022 Tentative Budget help to partially offset the significant revenue declines.

The 2021-22 projected deficit is covered by a transfer of \$358,710 from the General Fund. 2020-21's budgeted deficit of \$259,435 was partially funded with HEERF funds for lost revenue and also by the General Fund.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CHILD DEVELOPMENT FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL</u> 2018-2019	<u>ACTUAL</u> 2019-2020	<u>ESTIMATED</u> 2020-2021	<u>TENTATIVE</u> <u>BUDGET</u> 2021-2022	<u>%</u> <u>CHANGE</u>
REVENUE					
Interest Income	\$ 2,145	\$ 1,138	\$ 1,144	\$ 1,100	-3.8%
Federal Income	10,380	5,050	6,659	5,600	-15.9%
State Income	161,484	107,646	220,119	130,000	-40.9%
Other Local Income	287,855	176,623	122,390	230,000	87.9%
Grants/Contributions	139,001	60,001	45,000	45,000	0.0%
Interfund Transfer In - HEERF	-	-	162,743	-	-100.0%
Interfund Transfer In for Instr'l & Admin. Support	216,880	195,082	48,346	187,078	287.0%
Interfund Transfer In - General Fund	79,730	271,141	48,346	171,632	255.0%
Total Revenue	897,475	816,681	654,747	770,410	17.7%
EXPENDITURES					
Certificated Salaries	498,667	444,664	332,394	384,629	15.7%
Classified Salaries	95,338	75,295	88,943	94,465	6.2%
Fringe Benefits	273,513	260,368	223,484	269,216	20.5%
Supplies	10,511	3,519	4,472	7,500	67.7%
Food	13,443	14,203	4,048	7,000	72.9%
Other Operating Expenses	6,003	18,632	1,406	7,600	440.5%
Total Expenditures	897,475	816,681	654,747	770,410	17.7%
Excess of Revenue Over Expenditures	-	-	-	-	0.0%
Beginning Fund Balance	-	-	-	-	0.0%
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**IVC ORGANIC FARM FUND
REVENUE AND EXPENDITURE REPORT**

The IVC Organic Farm Fund was established in May 2017 to account for the 5.8 acre organic farm and garden located on the IVC campus. The operations of the IVC Organic Farm will be supported by revenue generated from plant and produce sales, event rentals, and proceeds from a generous endowment received by the College of Marin Foundation.

The 2020-21 projected deficit is covered by a transfer of \$228,229 from the General Fund. 2021-22's budgeted deficit of \$241,504 will also need to be entirely funded by the General Fund.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**IVC ORGANIC FARM FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest Income	\$ (447)	\$ (918)	\$ -	\$ -	0.0%
Other Local Income	38,084	66,561	9,200	51,734	462.3%
Grants/Contributions	-	-	20,000	10,000	-50.0%
Interfund Transfer In - General Fund	209,235	209,082	228,229	241,504	5.8%
Total Revenue	246,872	274,725	257,429	303,238	17.8%
EXPENDITURES					
Classified Salaries	163,509	181,838	172,540	198,431	15.0%
Fringe Benefits	84,813	85,110	66,687	88,377	32.5%
Supplies	1,153	2,533	5,548	20,557	270.5%
Other Operating Expenses	3,384	3,761	2,077	5,650	172.0%
Equipment	-	1,483	-	800	0.0%
Total Expenditures	252,859	274,725	246,852	313,815	27.1%
Excess of Revenue Over Expenditures	(5,987)	-	10,577	(10,577)	-200.0%
Beginning Fund Balance	5,987	-	-	10,577	0.0%
ENDING FUND BALANCE	\$ -	\$ -	\$ 10,577	\$ -	-100.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**SOLAR OPERATIONS FUND
REVENUE AND EXPENDITURE REPORT**

The Solar Operations Fund was established in 2019-20 for the purpose of incurring the expenditures related to the operations and maintenance contract for the solar photovoltaic energy facilities.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**SOLAR OPERATIONS FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2017-2018	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest Income	\$ -	\$ (25)	\$ 639	\$ 1,000	56.5%
Interfund Transfer-In - General Fund	-	360,000	120,000	120,000	0.0%
Total Revenue	-	359,975	120,639	121,000	0.3%
EXPENDITURES					
Other Operating Expenses	-	113,258	56,167	120,000	113.6%
Total Expenditures	-	113,258	56,167	120,000	113.6%
Excess of Revenue Over Expenditures	-	246,717	64,472	1,000	-98.4%
Beginning Fund Balance	-	-	246,717	311,189	26.1%
ENDING FUND BALANCE	\$ -	\$ 246,717	\$ 311,189	\$ 312,189	0.3%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**WORKFORCE HOUSING OPERATIONS FUND
REVENUE AND EXPENDITURE REPORT**

The Workforce Housing Operations Fund was established in 2018-19 for the purpose of receiving revenue proceeds from workforce housing. The funds will be used to pay for costs of maintenance and operations of the housing, as well as for principal and interest payments for the Certificates of Participation.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**WORKFORCE HOUSING OPERATIONS (COPs) FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL 2018-2019</u>	<u>ACTUAL 2019-2020</u>	<u>ESTIMATED 2020-2021</u>	<u>TENTATIVE BUDGET 2021-2022</u>	<u>% CHANGE</u>
REVENUE					
Interest Income	\$ -	\$ 1,663	\$ 850	\$ 900	5.9%
Other Local Income	49,080	127,907	87,100	30,000	-65.6%
Interfund Transfer In - General Fund	-	118,256	-	-	0.0%
Total Revenue	49,080	247,826	87,950	30,900	-64.9%
EXPENDITURES					
Supplies	-	-	2,000	4,000	100.0%
Other Operating Expenses	-	247,826	5,226	50,000	856.8%
Total Expenditures	-	247,826	7,226	54,000	647.3%
Excess of Revenue Over Expenditures	49,080	-	80,724	(23,100)	-128.6%
Beginning Fund Balance	-	49,080	49,080	129,804	164.5%
ENDING FUND BALANCE	\$ 49,080	\$ 49,080	\$ 129,804	\$ 106,704	-17.8%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CAPITAL OUTLAY FUND
REVENUE AND EXPENDITURE REPORT**

The Capital Outlay Fund has been used to finance various capital projects with lease revenue bond and other proceeds. Scheduled Maintenance funds, previously in this fund, are now received as part of the Physical Plant and Instructional Support funding and are accounted for in the General Fund, Restricted Funds.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CAPITAL OUTLAY FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2020-2021	% CHANGE
REVENUE					
Interest Income	\$ 35,011	\$ 27,873	\$ 30,000	\$ 40,000	33.3%
Prop 39 CA Clean Energy Jobs Act	(37,416)	-	63,616	-	0.0%
Rotary - Jonas Center	-	5,000,000	-	-	0.0%
Miwok Dive Tower	-	-	8,500,000	-	-100.0%
Other Local Income	-	13,652	-	-	0.0%
Interfund Transfers In	1,000,000	2,482,374	258,794	-	-100.0%
Total Revenue	997,595	7,523,899	8,852,410	40,000	-99.5%
EXPENDITURES					
Prop 39 Projects	55,570	-	63,446	-	-100.0%
Rotary - Jonas Center	1,159,980	3,840,020	-	-	0.0%
Miwok Dive Tower	-	886,436	3,060,953	4,552,611	48.7%
Other	88,963	1,228,730	68,768	-	-100.0%
Contingency	-	-	-	600,000	0.0%
Total Expenditures and Transfers	1,304,513	5,955,186	3,193,167	5,152,611	61.4%
Excess of Revenue Over Expenditures	(306,918)	1,568,713	5,659,243	(5,112,611)	-190.3%
Beginning Fund Balance	2,028,460	1,721,542	3,290,255	8,949,498	172.0%
ENDING FUND BALANCE	\$ 1,721,542	\$ 3,290,255	\$ 8,949,498	\$ 3,836,887	-57.1%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**LEASE REVENUE BOND PROJECTS (LRBs) FUND
REVENUE AND EXPENDITURE REPORT**

In 2017-18, the District sold \$7.37 million of lease revenue bonds to finance solar photovoltaic energy facilities and other energy efficient projects for the Kentfield and Indian Valley campuses. This fund will be used to account for the bond proceeds and expenditures.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**LEASE REVENUE BOND (LRBs) PROJECTS FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
REVENUE					
Interest Income	\$ 8,090	\$ 1,545	\$ -	\$ -	0.0%
Total Revenue	8,090	1,545	-	-	0.0%
EXPENDITURES					
Kentfield	359,914	61,850	3,150	-	-100.0%
Indian Valley	642,333	39,122	71,923	-	-100.0%
Total Expenditures	1,002,247	100,972	75,073	-	-100.0%
Excess of Revenue Over Expenditures	(994,157)	(99,427)	(75,073)	-	-100.0%
Beginning Fund Balance	1,168,657	174,500	75,073	-	-100.0%
ENDING FUND BALANCE	\$ 174,500	\$ 75,073	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CERTIFICATES OF PARTICIPATION (COPs) PROJECTS FUND
REVENUE AND EXPENDITURE REPORT**

On October 16, 2018, the Board of Trustees of the District authorized the sale of Certificates of Participation to finance the acquisition and construction of District facilities and workforce housing units. In February 2019 the District sold \$3.98 million certificates.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CERTIFICATES OF PARTICIPATION (COPs) PROJECT FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest Income	\$ 23,338	\$ 42,504	\$ 203	\$ 500	146.3%
Other Local Income	4,173,372	-	-	-	0.0%
Total Revenue	4,196,710	42,504	203	500	146.3%
EXPENDITURES					
Classified Salaries	8,569	-	-	-	0.0%
Employee Benefits	5,970	-	-	-	0.0%
Bond Issuance	167,033	-	-	-	0.0%
Capital Outlay	86,165	10,183	-	3,961,997	0.0%
Total Expenditures and Transfers	267,737	10,183	-	3,961,997	0.0%
Excess of Revenue Over Expenditures	3,928,973	32,321	203	(3,961,497)	-1951576.4%
Beginning Fund Balance	-	3,928,973	3,961,294	3,961,497	0.0%
ENDING FUND BALANCE	\$ 3,928,973	\$ 3,961,294	\$ 3,961,497	\$ -	-100.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE C BUILDING FUND
REVENUE AND EXPENDITURE REPORT**

On November 2, 2004 the voters of Marin County overwhelmingly passed Measure C, a \$249.5 million bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. With the bond, the College has been able to modernize science labs, classrooms, and libraries; provide modern computer technology; upgrade fire safety, campus security, disabled access, energy conservation systems and electrical wiring for computer technology; and repair, construct, acquire, and/or equip classrooms, labs, sites and facilities. The College retained Swinerton Management and Consulting, Inc. as its program and construction management provider through the end of 2012. Beginning January 1, 2013, the College retained Jacobs Project Management Co. to assume the role of program and construction management and to continue to work with COM's faculty, staff and students to implement the Measure C Program work in accordance with the Facilities Development and Master Plan.

In April 2005, \$75 million in bonds were sold. An additional \$75 million in bonds were sold in February 2009, and another \$52.505 million in bonds were sold in June 2011. In December 2012, \$46.995 million in bonds were sold. All issuances were sold pursuant to the terms of a public sale. All proceeds were delivered to the Marin County Treasury for credit of College of Marin into its building fund. The District continues to work closely with the County Treasury, providing cash flows and construction schedules, to optimize investment incomes.

To date, the Measure C Program has completed five new and three renovated buildings, including the Academic Center, LEED certified Science and Math and Nursing Building, the Child Study Center, the Performing Arts and Fine Arts Buildings, the Diamond PE Center and track, and the Main Building and Transportation Technology Complex at the Indian Valley Campus. As well, many accessibility, renewable energy, utility infrastructure and technology projects have been completed.

2018-19 was the last year with spending activity for Measure C.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE C BUILDING FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest Income	\$ 373	\$ -	\$ -	\$ -	0.0%
Total Revenue	373	-	-	-	0.0%
EXPENDITURES					
PROGRAM LEVEL					
Program Support	120,434	-	-	-	0.0%
Subtotal	120,434	-	-	-	0.0%
DISTRICT WIDE					
Information Technology	174,930	-	-	-	0.0%
	174,930	-	-	-	0.0%
PROJECTS					
KENTFIELD CAMPUS					
Austin Science Alterations	-	-	-	-	0.0%
Child Study Center	-	-	-	-	0.0%
Learning Resource Center	-	-	-	-	0.0%
Misc. Sitework	-	-	-	-	0.0%
Kentfield Campus Expenditures	-	-	-	-	0.0%
INDIAN VALLEY CAMPUS					
Misc IVC	-	-	-	-	0.0%
Bridges/Pathways	-	-	-	-	0.0%
ADA, Roofs and Building Improvements	26,032	-	-	-	0.0%
Indian Valley Campus Expenditures	26,032	-	-	-	0.0%
Total Expenditures	321,396	-	-	-	0.0%
Excess of Revenue Over Expenditures	(321,023)	-	-	-	0.0%
Beginning Fund Balance	321,023	-	-	-	0.0%
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE B BUILDING FUND, SERIES A
REVENUE AND EXPENDITURE REPORT**

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265,000,000 bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In December 2016, \$60,000,000 in tax exempt bonds were sold, netted against \$280,000 issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale. All proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B, Series A building fund.

With the bond, the District will be able to modernize classrooms, labs and other academic spaces; upgrade fire safety, campus security, disabled access, energy conservation systems; and repair facilities. Additionally, projects include the construction of new recreational facilities including rehabilitation of current athletic fields, construction of facilities for the Organic Farm & Garden, modernization of existing administration buildings at Indian Valley Campus, construction of a new Maintenance & Operations building in Kentfield and construction on the New Miwok Center is continuing, Pomo Complex Phase 2 and various site improvements have been completed. The planning and design effort will continue during 2019-20 for the building and replacement facilities for the Learning Resource Center. The District constructed and/or modernized other buildings throughout the District during 2019-20, as well as acquired real property to expand the District's footprint.

To assist in the management and the implementation of the Measure B Bond program, the District retained the Gilbane Building Company as its program and construction management provider and A. Kennedy Group, Inc. as the bond management and compliance consultant.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE B BUILDING FUND, SERIES A
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest Income	\$ 414,976	\$ 46,318	\$ -	\$ -	0.0%
State Revenue	18,193	-	-	-	0.0%
Total Revenue	433,169	46,318	-	-	0.0%
PROJECT EXPENDITURES					
DISTRICT WIDE					
35110 Campus Security	96,889	-	-	-	0.0%
35111 Environmental Impact Report	7,106	(3,770)	-	-	0.0%
35114 Property Acquisitions	6,152,886	29,327	-	-	0.0%
35115 Bolinas Site	61,170	21,794	-	-	0.0%
35510 Program Management, District Staff	341,596	11,596	-	-	0.0%
Districtwide Expenditures	6,659,647	58,947	-	-	0.0%
KENTFIELD CAMPUS					
35710 Student Services	124,548	-	-	-	0.0%
35711 Fusselman Hall	405,999	-	26,983	-	-100.0%
35712 Learning Resources Center	249,305	922	-	-	0.0%
35713 PE Complex/Pool Renovations	112,258	-	-	-	0.0%
35714 Site Improvements	163,004	(38,284)	-	-	0.0%
35715 Athletic Synthetic Turf Fields and Restroom/Storage	7,147,794	58,467	-	-	0.0%
35717 Child Study Center	39	-	-	-	0.0%
35718 Performing Arts	360,495	8,350	-	-	0.0%
35719 Fine Arts	92,685	1,318	-	-	0.0%
35720 Science, Math and Nursing	8,610	53,512	-	-	0.0%
35721 Maintenance & Operations Bldg. & District Warehouse	1,555,852	121,761	-	-	0.0%
35723 Academic Center	3,873	-	-	-	0.0%
35725 Demolition of Kent Ave. Maintenance Facilities	(65,038)	-	-	-	0.0%
35726 Swing Space	201,769	(1,000)	-	-	0.0%
Kentfield Campus Expenditures	10,361,193	205,046	26,983	-	-100.0%
INDIAN VALLEY CAMPUS					
35612 ADA Barrier Removal/Site Improvements	310,905	(12,132)	-	-	0.0%
35613 Admin Cluster	978,240	82,723	-	-	0.0%
35616 Outdoor Amphitheater	(15)	-	-	-	0.0%
35617 Organic Farm/Garden Enhancements	2,181,836	4,269	-	-	0.0%
35618 Pomo Cluster	6,844,122	236,974	(4,561)	-	-100.0%
35619 Building 27	66,908	3,749	-	-	0.0%
35620 New Miwok Center	3,119,236	7,375	22,015	-	-100.0%
35622 Building 12	58,323	69,412	-	-	0.0%
35623 Demolition Project	(165,793)	-	-	-	0.0%
35624 Building 17	4,529	-	-	-	0.0%
Indian Valley Campus Expenditures	13,398,291	392,370	17,454	-	-100.0%
Total Expenditures	30,419,131	656,363	44,437	-	-100.0%
Excess of Revenue Over Expenditures	(29,985,962)	(610,045)	(44,437)	-	-100.0%
Beginning Fund Balance	30,640,444	654,482	44,437	-	-100.0%
ENDING FUND BALANCE	\$ 654,482	\$ 44,437	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE B FUND, SERIES A-1
REVENUE AND EXPENDITURE REPORT**

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265,000,000 bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In December 2016, \$37,500,000 in federally-taxable bonds were sold, netted against \$287,500 in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B, Series A-1 fund.

With the bond, the District is constructing a new joint multipurpose facility with the Rotary Club of Novato. This facility started construction in Spring of 2019. Funds will also be used to purchase and install instructional and other equipment including information technology equipment to equip classrooms. The project is scheduled to be completed by the end of September 2020.

To assist in the management and the implementation of the Measure B Bond program, the District retained the Gilbane Building Company as its program and construction management provider and A. Kennedy Group, Inc. as the bond management and compliance consultant.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE B FUND, SERIES A-1
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest Income	\$ 547,883	\$ 590,485	\$ 137,687	\$ 25,000	-81.8%
Total Revenue	547,883	590,485	137,687	25,000	-81.8%
PROJECT EXPENDITURES					
DISTRICT WIDE					
35112 Information Technology	829,852	435,262	415,633	211,311	-49.2%
35113 Instructional and Other Equipment	848,141	380,494	53,426	13,558,504	25278.1%
35114 Property Acquisitions	-	114,402	21,579	-	-100.0%
35116 Small Capital Repairs	-	978	-	361,159	0.0%
35599 Districtwide Contingency	-	-	-	395,215	0.0%
Districtwide Expenditures	1,677,993	931,136	490,638	14,526,189	2860.7%
KENTFIELD CAMPUS					
35711 Fusselman Hall	-	535	-	-	0.0%
35712 Learning Resources Center	-	11,141	-	1,179	0.0%
35714 Site Improvements	-	42,330	168,651	14,125	-91.6%
35715 Athletic Synthetic Turf Fields and Restroom/Storage	-	2,982	-	-	0.0%
35720 Science, Math and Nursing	-	3,995	-	-	0.0%
35726 Swing Space	-	12,295	-	-	0.0%
35799 Campus Contingency - Kentfield Campus	-	-	-	823,821	0.0%
Kentfield Campus Expenditures	-	73,278	168,651	839,125	397.6%
INDIAN VALLEY CAMPUS					
35610 Jonas Center and Building 18	2,160,288	7,508,401	2,452,767	536,914	-78.1%
35612 ADA Barrier Removal/Site Improvements	-	13,462	14,330	7,988	-44.3%
35618 Pomo Cluster	-	7,010	1,437	513	-64.3%
35620 Miwok Center	-	459	-	94,322	0.0%
35625 Building 21	-	-	-	25,000	0.0%
35699 Campus Contingency - IVC Campus	-	-	-	3,508	0.0%
Indian Valley Campus Expenditures	2,160,288	7,529,332	2,468,534	668,245	-72.9%
Total Expenditures	3,838,281	8,533,746	3,127,823	16,033,559	412.6%
Excess of Revenue Over Expenditures	(3,290,398)	(7,943,261)	(2,990,136)	(16,008,559)	435.4%
Beginning Fund Balance	35,029,033	31,738,635	23,795,374	20,805,238	-12.6%
ENDING FUND BALANCE	\$ 31,738,635	\$ 23,795,374	\$ 20,805,238	\$ 4,796,679	-76.9%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE B BUILDING FUND, SERIES B
REVENUE AND EXPENDITURE REPORT**

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265,000,000 bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In February 2019, \$70,000,000 in tax exempt bonds were sold, netted against \$172,000 issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale. All proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B, Series B building fund.

The bond will be used primarily for the Learning Resources Center, the New Miwok Center, the Maintenance and Operations Building and District Warehouse, and to complete other ongoing construction projects at both the Kentfield Campus and IVC Campus.

To assist in the management and the implementation of the Measure B Bond program, the District retained the Gilbane Building Company as its program and construction management provider and A. Kennedy Group, Inc. as the bond management and compliance consultant.

MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022

MEASURE B BUILDING FUND, SERIES B
REVENUE AND EXPENDITURE REPORT

FISCAL YEAR		ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE						
Measure B Bond Proceeds		\$ 70,000,000	\$ -	\$ -	\$ -	0.0%
Interest Income		436,675	1,219,454	205,606	20,000	-90.3%
Total Revenue		70,436,675	1,219,454	205,606	20,000	-98.4%
PROJECT EXPENDITURES						
DISTRICT WIDE						
35110	Campus Security	-	1,824	-	9,500	0.0%
35111	Environmental Impact Report	-	54,205	-	20,000	0.0%
35112	Information Technology	-	123,748	139,132	3,200,000	2200.0%
35113	Equipment	-	4,324	-	-	0.0%
35114	Property Acquisitions	-	523,110	4,536,114	148,587	-96.7%
35115	Bolinas	-	58,837	51,857	196,342	278.6%
35116	Small Capital Repairs	-	933	1,733	105,364	5979.9%
35510	Program Management, District Staff	172,000	(140,004)	1,476,740	2,245,110	52.0%
	Districtwide Expenditures	172,000	626,977	6,205,576	5,924,903	-4.5%
KENTFIELD CAMPUS						
35710	Student Services	-	10,118	-	500,000	0.0%
35711	Fusselman Hall	-	3,397,324	241,950	81,434	-66.3%
35712	Learning Resources Center	-	4,046,601	3,790,924	2,147,827	-43.3%
35713	PE Complex/Pool Renovations	-	(25,556)	4,789	125,000	2510.1%
35714	Site Improvements	-	(58,628)	9,913	-	-100.0%
35715	Athletic Synthetic Turf Fields and Restroom/Storage	-	279,714	-	-	0.0%
35717	Child Study Center	-	182	-	-	0.0%
35718	Performing Arts	-	1,311,600	167,536	9,094	-94.6%
35719	Fine Arts	-	12,760	-	-	0.0%
35720	Science, Math and Nursing	-	101,710	2,675	-	-100.0%
35721	Maintenance & Operations Bldg. & District Warehouse	-	10,738,656	891,494	164,029	-81.6%
35723	Academic Center	-	(169)	-	-	0.0%
35725	Demolition of Kent Ave. Maintenance Facilities	-	(2,235)	116,020	-	-100.0%
35726	Swing Space	-	1,418,567	9,639	28,799	198.8%
35799	Campus Contingency - Kentfield Campus	-	-	-	3,801,179	0.0%
	Kentfield Campus Expenditures	-	21,230,644	5,234,940	6,857,362	31.0%
INDIAN VALLEY CAMPUS						
35612	ADA Barrier Removal/Site Improvements	-	(34,587)	118,046	-	-100.0%
35613	Admin Cluster	-	324,720	-	276,611	0.0%
35617	Organic Farm/Garden Enhancements	-	66,759	-	-	0.0%
35618	Pomo Cluster	-	1,455,266	56,224	2,252,068	3905.5%
35619	Building 27	-	60,352	635	-	-100.0%
35620	New Miwok Center	-	9,363,411	10,328,791	-	-100.0%
35622	Building 12	-	247,458	33,633	-	-100.0%
35623	Demolition Project	-	(48,634)	-	-	0.0%
35624	Building 17	-	81,992	-	-	0.0%
35625	Building 21	-	96	-	-	0.0%
35699	Campus Contingency - IVC Campus	-	-	-	1,046,492	0.0%
	Indian Valley Campus Expenditures	-	11,516,833	10,537,329	3,575,171	-66.1%
Total Expenditures		172,000	33,374,454	21,977,845	16,357,436	-25.6%
Excess of Revenue Over Expenditures		70,264,675	(32,155,000)	(21,772,239)	(16,337,436)	-25.0%
Beginning Fund Balance		-	70,264,675	38,109,675	16,337,436	-57.1%
ENDING FUND BALANCE		\$ 70,264,675	\$ 38,109,675	\$ 16,337,436	\$ -	-100.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CAPITAL OUTLAY FOR MEASURE B FUND, SERIES B-1
REVENUE AND EXPENDITURE REPORT**

On June 7, 2016 the voters of Marin County overwhelmingly passed Measure B, a \$265,000,000 bond for facilities maintenance, job training and safety, passing with more than 60 percent of the vote, easily surpassing the required 55 percent. This bond measure authorized a combination of both tax exempt (Series A and Series B) and federally-taxable bonds (Series A-1 and Series B-1).

In February 2019, \$97,500,000 in federally-taxable bonds were sold, netted against \$230,000 in issuance and underwriting costs. Issuances were sold pursuant to the terms of a public sale and all proceeds were delivered to the Marin County Treasury for credit of College of Marin into its Measure B, Series B-1 fund.

The bond will be used primarily for the Learning Resources Center, the New Miwok Center, the Maintenance and Operations Building and District Warehouse, and to complete other ongoing construction projects at both the Kentfield Campus and IVC Campus.

To assist in the management and the implementation of the Measure B Bond program, the District retained the Gilbane Building Company as its program and construction management provider and A. Kennedy Group, Inc. as the bond management and compliance consultant.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE B FUND, SERIES B-1
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR		ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE						
Measure B Bond Proceeds		\$ 97,500,000	\$ -	\$ -	\$ -	0.0%
Interest Income		620,078	2,029,401	579,539	100,000	-82.7%
Total Revenue		98,120,078	2,029,401	579,539	100,000	-82.7%
PROJECT EXPENDITURES						
DISTRICT WIDE						
35510	Program Management, District Staff	230,000	-	-	-	0.0%
35599	Districtwide Program Contingency	-	-	-	1,500,000	0.0%
	Districtwide Expenditures	230,000	-	-	1,500,000	0.0%
KENTFIELD CAMPUS						
35712	Learning Resources Center	-	-	-	77,320,425	0.0%
35714	Site Improvements	-	-	-	1,789,113	0.0%
35719	Fine Arts	-	-	-	554,446	0.0%
35720	Science, Math and Nursing	-	-	-	1,140,419	0.0%
35725	Demolition of Kent Ave. Maintenance Facilities	-	-	-	127,234	0.0%
35726	Swing Space	-	-	-	70,130	0.0%
35799	Campus Contingency - Kentfield Campus	-	-	-	1,000,000	0.0%
	Kentfield Campus Expenditures	-	-	-	82,001,767	0.0%
INDIAN VALLEY CAMPUS						
35612	ADA Barrier Removal/Site Improvements	-	144,522	115,242	1,581,333	1272.2%
35619	Building 27	-	-	-	683,024	0.0%
35620	New Miwok Center	-	-	-	8,801,991	0.0%
35622	Building 12	-	-	-	804,911	0.0%
35623	Demolition Project	-	-	-	200,131	0.0%
35624	Building 17	-	-	-	1,144,371	0.0%
35625	Building 21	-	-	-	324,031	0.0%
35699	Campus Contingency - IVC Campus	-	-	-	100,883	0.0%
	Indian Valley Campus Expenditures	-	144,522	115,242	13,640,675	11736.5%
Total Expenditures		230,000	144,522	115,242	97,142,442	84194.3%
Excess of Revenue Over Expenditures		97,890,078	1,884,879	464,297	(97,042,442)	-21000.9%
Beginning Fund Balance		-	97,890,078	99,774,957	100,239,254	0.5%
ENDING FUND BALANCE		\$ 97,890,078	\$ 99,774,957	\$ 100,239,254	\$ 3,196,812	-96.8%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**HAMILTON REDEVELOPMENT BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

In 2003-04 the District approved the issuance of a lease revenue bond. The financing was accomplished, and a total of \$3,070,834 of bond funds was generated. After financing and placement costs, the District had \$2,705,598 available to fund capital facilities renewal projects and capital equipment purchases, and \$213,438 held in the required debt service reserve.

The bond is repaid by the stream of revenues due to the District from the Hamilton Redevelopment Project. Debt service for 2020-21 amounted to \$140,738 and is projected to be \$456,425 for 2021-22.

The bonding and its component asset, liability, expense and income elements are accounted for in accordance with the accounting and financial statement guidelines of the California Community College Chancellor's Office, as set out in the Budget and Accounting Manual (BAM).

In accordance with the BAM, the Hamilton Redevelopment Bond Redemption Fund has been created to account for the bond redemption process, including the debt service reserve, payments and other expenses, and any offsetting interest earned. The receipt of funds due to the District from the Hamilton Redevelopment Project is also recorded in this fund.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**HAMILTON REDEVELOPMENT BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest	\$ 24,048	\$ 18,761	\$ 15,000	\$ 15,000	0.0%
Other Local Revenue	75,935	83,391	50,000	50,000	0.0%
Interfund Transfer In	125,294	3,135,894	140,738	456,425	224.3%
Total Revenue	225,277	3,238,046	205,738	521,425	153.4%
EXPENDITURES					
Loan Payment	110,000	125,000	135,000	177,655	31.6%
Interest	15,243	10,891	5,738	278,770	4758.3%
Transaction fees	-	1,997	2,000	2,000	0.0%
Total Expenditures	125,243	137,888	142,738	458,425	221.2%
Excess of Revenue Over Expenditures	100,034	3,100,158	63,000	63,000	0.0%
(Other Outgo - Interfund Transfers)	(500,000)	-	-	-	0.0%
Beginning Fund Balance	1,394,601	994,635	4,094,793	4,157,793	1.5%
ENDING FUND BALANCE	\$ 994,635	\$ 4,094,793	\$ 4,157,793	\$ 4,220,793	1.5%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**LEASE REVENUE BOND (LRBs) INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

This fund will be used for the payment of principal and interest on the lease revenue bonds. Debt service for 2020-21 amounted to \$545,557 and is projected to be \$544,157 for 2021-22.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**LEASE REVENUE BOND (LRBs) INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
REVENUE					
Interest	\$ 10,060	\$ 12,247	\$ 5,000	\$ 5,000	0.0%
Interfund Transfer In	550,000	550,000	550,000	544,157	-1.1%
Total Revenue	560,060	562,247	555,000	549,157	-1.1%
EXPENDITURES					
Bond Principal	200,000	275,000	285,000	249,157	-12.6%
Interest	344,446	271,556	260,557	295,000	13.2%
Miscellaneous Expenses	(4,990)	2,200	2,200	2,500	13.6%
Total Expenditures	539,456	548,756	547,757	546,657	-0.2%
Excess of Revenue Over Expenditures	20,604	13,491	7,243	2,500	0.0%
Beginning Fund Balance	545,034	565,638	579,129	586,372	1.3%
ENDING FUND BALANCE	\$ 565,638	\$ 579,129	\$ 586,372	\$ 588,872	0.4%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND
REVENUE AND EXPENDITURE REPORT**

This fund will be used for the payment of principal and interest on the certificates of participation financing. Debt service for 2020-21 amounted to \$149,794 and is projected to be \$304,794 for 2021-22.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
REVENUE					
Interest	\$ -	\$ 3,076	\$ 2,000	\$ 2,000	0.0%
Interfund Transfer In	200,000	200,000	152,000	304,794	100.5%
Total Revenue	200,000	203,076	154,000	306,794	99.2%
EXPENDITURES					
Principal	-	-	-	155,000	0.0%
Interest	-	197,228	149,794	149,794	0.0%
Miscellaneous Expenses	-	2,200	2,200	2,500	13.6%
Total Expenditures	-	199,428	151,994	307,294	102.2%
Excess of Revenue Over Expenditures	200,000	3,648	2,006	(500)	0.0%
Beginning Fund Balance	-	200,000	203,648	205,654	1.0%
ENDING FUND BALANCE	\$ 200,000	\$ 203,648	\$ 205,654	\$ 205,154	-0.2%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE C BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

This fund is used for the payment of principal and interest on the bond.

Original Issue Premiums of \$3,015,266 on the sale of the bond, netted against approximately \$559,158 in issuance and underwriting costs, were deposited and future receipts from the underlying tax rolls as well as accrued interest will be deposited into the Measure C debt service fund.

In relation to the February 2009 bond sale, \$1,982,513 issue premiums netted against \$1,180,240 cost of issuance and underwriting fees. In December 2009 we received a reimbursement of \$32,042 towards the Issuance of the Bond. For the June 2011 bond sale, \$767,032 issue premiums were deposited into the Measure C Bond Redemption Fund. Related issuance costs of \$260,719 were charged against the bond issue of \$52,505,000 in the Measure C Building Fund. For the December 2012 bond sale, \$401,662 issue premiums were deposited into the Measure C Bond Redemption Fund, and paid the underwriting cost of \$120,809. Related issuance costs of \$101,675 were charged against the bond issue of \$46,995,000 in the Measure C Building Fund.

In February 2021, the District took advantage of low interest rates and refinanced previously-issued general obligation bonds. This refinancing is also known as “refunding.” In this bond refunding, the District recorded refunding bond proceeds of \$127,665,000 into the Measure C Bond Redemption Fund. In addition, the District placed \$127,035,444 into a refunded bond escrow trust account to pay for the refunded bonds. The refunding bond transaction incurred \$382,995 underwriting costs and \$246,561 issuance costs. In total, the 2021 bond refinancing transaction represents a net present value savings to the taxpayers of \$10.5 million over the life of the bonds. The District previously closed four bond refundings in December 2012, June 2015, March 2016, and December 2017 which saved taxpayers approximately \$6.36 million, \$1.91 million, \$4.29 million, and \$5.09 million, respectively, over of the life of the refunded bonds.

Debt service for 2020-21 amounted to \$12,329,150 and is projected to be \$11,500,006 for 2021-22. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Marin County Tax Assessor’s Office.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE C BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL</u> 2018-2019	<u>ACTUAL</u> 2019-2020	<u>ESTIMATED</u> 2020-2021	<u>TENTATIVE</u> <u>BUDGET</u> 2021-2022	<u>%</u> <u>CHANGE</u>
REVENUE					
Interest	\$ 92,194	\$ 133,733	\$ 50,000	\$ 50,000	0.0%
Proceeds from Ad Valorem Tax	14,591,785	11,305,031	12,300,000	11,500,000	-6.5%
Total Revenue	14,683,979	11,438,764	12,350,000	11,550,000	-6.5%
EXPENDITURES					
Bond - Cost of Issuance	(2,246)	-	629,556	-	-100.0%
Bond Principal	4,455,000	4,105,000	4,700,000	6,630,000	41.1%
Interest	7,983,351	7,810,700	7,629,150	4,870,006	-36.2%
Miscellaneous Expenses	6,351	7,333	6,000	6,000	0.0%
Total Expenditures	12,442,456	11,923,033	12,964,706	11,506,006	-11.3%
Excess of Revenue Over Expenditures	2,241,523	(484,269)	(614,706)	43,994	-107.2%
Other Financing Sources - Refunding Bond Proceeds	-	-	127,665,000	-	-100.0%
(Other Outgo - Payment to Refunded Bonds Escrow Agent)	-	-	(127,035,444)	-	-100.0%
Beginning Fund Balance	9,082,482	11,324,005	10,839,736	10,854,586	0.1%
ENDING FUND BALANCE	\$ 11,324,005	\$ 10,839,736	\$ 10,854,586	\$ 10,898,580	0.4%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE B BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

This fund is used for the payment of principal and interest on the bond.

Original Issue Premiums of \$8,075,849 on the sale of the bond, netted against approximately \$180,000 in issuance and underwriting costs, were deposited and future receipts from the underlying tax rolls as well as accrued interest will be deposited into the Measure B Bond Interest and Redemption Fund.

Debt service for 2020-21 for amounted to \$12,865,584 and is projected to be \$13,171,305 for 2021-22. Expenditures are covered by proceeds of the ad valorem property tax which is billed and collected by the Marin County Tax Assessor's Office.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**MEASURE B BOND INTEREST AND REDEMPTION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Interest	\$ 126,266	\$ 110,318	\$ 50,000	\$ 50,000	0.0%
Proceeds from Ad Valorem Tax	13,951,219	12,289,748	13,400,000	13,400,000	0.0%
Measure B Premium	3,849,932	-	-	-	0.0%
Total Revenue	17,927,417	12,400,066	13,450,000	13,450,000	0.0%
EXPENDITURES					
Bond - Cost of Issuance	502,242	(10,985)	-	-	0.0%
Bond Principal	11,010,000	10,090,000	3,430,000	3,825,000	11.5%
Interest	3,345,387	9,492,526	9,435,584	9,346,305	-0.9%
Miscellaneous Expenses	4,179	990	2,000	3,000	50.0%
Total Expenditures	14,861,808	19,572,531	12,867,584	13,174,305	2.4%
Excess of Revenue Over Expenditures	3,065,609	(7,172,465)	582,416	275,695	-52.7%
Beginning Fund Balance	13,307,770	16,373,379	9,200,914	9,783,330	6.3%
ENDING FUND BALANCE	\$ 16,373,379	\$ 9,200,914	\$ 9,783,330	\$ 10,059,025	2.8%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**SELF-INSURANCE FUND
REVENUE AND EXPENDITURE REPORT**

The District self-insures for vision service and for dental coverage. All revenue for these programs comes from the General Fund. The 2021-22 Tentative Budget has revenue flat compared to the actual revenue for 2020-21.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**SELF-INSURANCE FUND
REVENUE AND EXPENDITURE FUND**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Vision Care	\$ 62,825	\$ 63,028	\$ 43,000	\$ 43,000	0.0%
Dental	648,423	641,012	547,000	547,000	0.0%
Total Revenue	711,248	704,040	590,000	590,000	0.0%
EXPENDITURES					
Vision Care:					
Administrative Fees	3,935	869	300	2,000	566.7%
Claims	34,711	37,191	40,000	40,000	0.0%
Dental:					
Administrative Fees	4,967	4,934	6,000	6,000	0.0%
Claims	599,695	433,048	540,000	570,000	5.6%
Total Expenditures	643,308	476,042	586,300	618,000	5.4%
Excess of Revenue Over Expenditures	67,940	227,998	3,700	(28,000)	-856.8%
Beginning Fund Balance	332,437	400,377	628,375	632,075	0.6%
ENDING FUND BALANCE	\$ 400,377	\$ 628,375	\$ 632,075	\$ 604,075	-4.4%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PARS-CCLC PENSION RATE STABILIZATION TRUST FUND
REVENUE AND EXPENDITURE REPORT**

The PARS-CCLC Pension Rate Stabilization Trust Fund has been made available for the purpose of pre-funding pension obligations. Contributions to the trust fund will be determined by the Board of Trustees.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**PARS-CCLC PENSION RATE STABILIZATION TRUST FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Investment Income	\$ 308,120	\$ 324,763	\$ 936,366	\$ 100,000	-89.3%
Total Revenue	308,120	324,763	936,366	100,000	-89.3%
EXPENDITURES					
Administrative Fees	10,538	12,908	22,000	22,000	0.0%
Total Expenditures	10,538	12,908	22,000	22,000	0.0%
Excess of Revenue Over Expenditures	297,582	311,855	914,366	78,000	-91.5%
Other Financing Sources - Contributions	600,000	500,000	2,700,000	5,000,000	85.2%
(Other Outgo - Pension Reimbursements)	-	-	-	-	0.0%
Beginning Fund Balance	4,158,855	5,056,437	5,868,292	9,482,658	61.6%
ENDING FUND BALANCE	\$ 5,056,437	\$ 5,868,292	\$ 9,482,658	\$ 14,560,658	53.6%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND - CERBT
REVENUE AND EXPENDITURE REPORT**

In 2004, the Government Accounting Standards Board issued Statement No. 45, Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions, which requires public agencies, including school districts to report their costs and obligations for post-employment healthcare and other post-employment benefits (called “OPEBs”) much like they now report pension plan obligations. The philosophy behind the rule is that the costs of these post-employment benefits should be recognized as a current cost during the working years of an employee (like a CalPERS or STRS pension) rather than after they retire. GASB 45 requires that Districts with annual revenue between \$10 million and \$100 million must comply in the fiscal year after December 15, 2007, thus for College of Marin mandated compliance began with Fiscal Year 2008-09.

The District’s Board of Trustees elected early application of the GASB pronouncement and in the fall of 2004 commissioned Total Compensation System, Inc. to perform the OPEB actuarial study which was completed in the spring of 2005. The Board further directed funding the obligation in advance rather than on the prior “pay as you go” basis, and in Fiscal Year 2005-06 \$1,000,000 of pre-funding the obligation was set aside and transferred out of the General Fund into the Retiree Unfunded Medical Benefits Liability Fund. In 2007-08, an additional \$500,000 was transferred from the General Fund into the Retiree Unfunded Medical Benefits Liability Fund. And, in 2009-10, an additional \$500,000 was transferred from the General Fund into the Retiree Unfunded Medical Benefits Liability Fund. In June 2013, the funds were transferred into an irrevocable trust fund. In November 2014, the District’s Board of Trustees approved a \$250,000 contribution to the irrevocable trust fund, and in FY 2015-16, the Board of Trustees approved an \$850,000 contribution to the irrevocable trust fund.

The FY 2021-22 Tentative Budget includes “pay-as-you-go” reimbursements from the trust fund for its retiree medical and dental premium payments.

In 2020-21, an actuarial study was completed under the Governmental Accounting Standards Board Statement No. 74/75. The most recent report dated April 30, 2021 indicates that as of June 30, 2020 valuation date, the District’s Total OPEB Liability (TOL) was \$1,159,375 and the OPEB trust’s Fiduciary Net Position (FNP) was \$2,918,678 million. This leaves a Net OPEB Liability of (TOL-FNP) (\$1,259,303).

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND - CERBT
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL</u> 2018-2019	<u>ACTUAL</u> 2019-2020	<u>ESTIMATED</u> 2020-2021	<u>TENTATIVE</u> <u>BUDGET</u> 2021-2022	<u>%</u> <u>CHANGE</u>
REVENUE					
Investment Income	\$ 216,016	\$ 194,461	\$ 224,000	\$ 20,000	-91.1%
Total Revenue	216,016	194,461	224,000	20,000	91.1%
EXPENDITURES					
Administrative Fees	2,770	2,685	2,800	2,800	0.0%
Total Expenditures	2,770	2,685	2,800	2,800	0.0%
Excess of Revenue Over Expenditures	213,246	191,776	221,200	17,200	92.2%
Other Financing Sources - Contributions	-	-	-	-	0.0%
(Other Outgo - "Pay As You Go" Reimbursements)	(382,222)	(368,114)	(273,954)	(260,000)	-5.1%
Beginning Fund Balance	3,266,230	3,097,254	2,920,916	2,868,162	-1.8%
ENDING FUND BALANCE	\$ 3,097,254	\$ 2,920,916	\$ 2,868,162	\$ 2,625,362	-8.5%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

OTHER AGENCY FUND

REVENUE AND EXPENDITURE REPORT

In December 2015, the Marin Community College District Board of Trustees authorized the establishment of an Other Agency Fund with the County of Marin Treasury. The purpose of the Fund is to accept and disburse monies (held by the District longer than 45 days) on behalf of the Adult Education Block Grant (AEBG) AB 104 Marin Consortium. For fiscal year 2017-2018 the Marin Consortium members included: College of Marin, Marin County Office of Education, Novato Unified School District, San Rafael City Schools, Shoreline School District and Tamalpais Union High School District. During fiscal year 2017-2018, the Chancellor's Office issued directives resulting in the need to no longer use the Other Agency Fund for the accounting of AEBG activity.

As of June 30, 2021 the fund balance is projected to be \$0.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**OTHER AGENCY FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	<u>ACTUAL</u> 2018-2019	<u>ACTUAL</u> 2019-2020	<u>ESTIMATED</u> 2020-2021	<u>TENTATIVE</u> <u>BUDGET</u> 2021-2022	<u>%</u> <u>CHANGE</u>
REVENUE					
Interest	\$ 80	\$ 95	\$ 20	\$ -	-100.0%
Total Revenue	80	95	20	-	-100.0%
EXPENDITURES					
Contract Services	-	-	4,491	-	-100.0%
Total Expenditures	-	-	4,491	-	-100.0%
Excess of Revenue Over Expenditures	80	95	(4,471)	-	-100.0%
Beginning Fund Balance	4,296	4,376	4,471	-	-100.0%
ENDING FUND BALANCE	\$ 4,376	\$ 4,471	\$ -	\$ -	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**COLLEGE OF MARIN FOUNDATION
REVENUE AND EXPENDITURE REPORT**

The College of Marin Foundation accounts for such gifts, donations, bequests and devises which are used to support scholarships and other direct financial aid to students, and other instructional and college improvement activities.

In 2020-21, 167 College of Marin Foundation funds were transferred into the College's ERP system, Ellucian Banner. The total net assets transferred as of July 1, 2020 totaled \$7,561,997.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**COLLEGE OF MARIN FOUNDATION FUND
REVENUE AND EXPENDITURE REPORT**

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
REVENUE					
Interest Income	\$ -	\$ -	\$ -	\$ 84,201	0.0%
Grants/Contributions	-	-	25,496	750,000	2841.6%
Transfers In	-	-	-	3,167,591	0.0%
Contingency	-	-	-	500,000	0.0%
Total Revenue	-	-	25,496	4,501,792	17556.9%
EXPENDITURES					
Scholarships	-	-	116,295	250,000	115.0%
Program Support	-	-	33,957	250,000	636.2%
Other Operating Expenses	-	-	503	20,000	3876.1%
Contingency	-	-	-	500,000	0.0%
Total Expenditures	-	-	150,755	1,020,000	576.6%
Excess of Revenue Over Expenditures	-	-	(125,259)	3,481,792	-2879.7%
Beginning Fund Balance	-	-	7,561,997	7,436,738	-1.7%
ENDING FUND BALANCE	\$ -	\$ -	7,436,738	\$ 10,918,530	46.8%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

**ASSOCIATED STUDENTS ORGANIZATIONS
REVENUE AND EXPENDITURE REPORTS**

Tentative Budget for Fiscal Year 2021-2022

The budgets of the Associated Students organizations reflect the financial translation of their major objectives, goals and priorities. The proposed budgets will fund projects to meet the needs of the respective student bodies, promote student activities on the campuses, and provide extended educational experiences for students.

Goals and objectives supported by these budgets include:

- Providing opportunities for students to participate in campus governance and decision-making activities and processes.
- Supporting students in initiating, developing and administering student-oriented and directed projects, programs and services.
- Offering student educational experiences through participation in student government, budget development, and organizational management.
- Promoting student leadership opportunities and contributions on campus.
- Broadening extra-curricular and educational opportunities on campus for students.
- Providing revenues to fund Associated Students' programs, activities and services.
- Scheduling various types of events, readings, extra-curricular activities and community lectures.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

ASSOCIATED STUDENTS COLLEGE OF MARIN - KTD IVC

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED 2020-2021	TENTATIVE BUDGET 2021-2022	% CHANGE
REVENUE					
Other Local Income	\$ 98,140	\$ 84,725	\$ 58,000	\$ 87,600	51.0%
Total Revenue	98,140	84,725	58,000	87,600	51.0%
EXPENDITURES					
Supplies	25,118	9,178	82	20,250	24595.1%
Contracted Services	7,526	8,127	13,570	10,425	-23.2%
Travel/Conference	1,978	-	-	2,000	0.0%
Printing	1,232	1,242	-	1,500	0.0%
Other Outgo:					
Intrafund Transfers-Club Support & Emergency Loan Fund	15,924	18,482	-	21,000	0.0%
Interfund Transfers-MCCD	19,100	15,518	5,300	22,000	315.1%
Leadership & Service Awards/Other Student Support	-	2,000	4,000	2,000	-50.0%
Bookstore Vouchers	-	-	-	-	0.0%
Contingency	-	-	-	8,425	0.0%
Total Expenditures	70,878	54,547	22,952	87,600	281.7%
Excess of Revenue Over Expenditures	27,262	30,178	35,048	-	-100.0%
Beginning Fund Balance	276,585	303,847	334,025	369,073	10.5%
ENDING FUND BALANCE	\$ 303,847	\$ 334,025	\$ 369,073	\$ 369,073	0.0%

The above results reflect the combination of the Kentfield and IVC campus Associated Student Body organizations. Additionally during fiscal year 2010-11, the student body approved the assessment of a voluntary \$8 per term Student Activity Fee. The fee's purpose is to support various student activities and projects throughout the entire student population.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

ASSOCIATED STUDENTS EMERITUS COLLEGE

FISCAL YEAR	ACTUAL		ESTIMATED	TENTATIVE	%
	2018-2019	2019-2020	2020-2021	BUDGET	CHANGE
				2021-2022	
REVENUE					
Other Local Income	\$ 16,923	\$ 16,821	\$ 18,500	\$ 19,460	5.2%
Contingency	-	-	-	11,920	0.0%
Total Revenue	16,923	16,821	18,500	31,380	69.6%
EXPENDITURES					
Supplies	2,781	2,534	9	2,800	31011.1%
Contracted Services	2,922	1,787	-	6,280	0.0%
Postage	1,284	743	295	1,400	374.6%
Printing	284	574	486	1,300	167.5%
Marketing & Advertising	1,249	877	-	5,600	0.0%
Equipment	-	-	-	3,700	0.0%
Other Outgo:					
Student Emergency Assistance Fund	-	-	5,000	-	-100.0%
Lecture Series	1,619	331	100	3,500	3400.0%
Grants/Scholarships	4,000	4,000	4,000	4,000	0.0%
Service Awards	56	45	300	1,800	500.0%
Contingency	-	-	-	1,000	0.0%
Total Expenditures	14,195	10,891	10,190	31,380	207.9%
Excess of Revenue Over Expenditures	2,728	5,930	8,310	-	-100.0%
Beginning Fund Balance	66,399	69,127	75,057	83,367	11.1%
ENDING FUND BALANCE	\$ 69,127	\$ 75,057	\$ 83,367	\$ 83,367	0.0%

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

ASSOCIATED STUDENTS REPRESENTATION FEE FUND

FISCAL YEAR	ACTUAL	ACTUAL	ESTIMATED	TENTATIVE	%
	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>BUDGET</u>	<u>CHANGE</u>
				<u>2021-2022</u>	
REVENUE					
Other Local Income	\$ 10,529	\$ 12,289	\$ 12,000	\$ 12,025	0.2%
Total Revenue	10,529	12,289	12,000	12,025	0.2%
EXPENDITURES					
Travel / Conference	10,312	2,906	907	11,925	1214.8%
Membership & Dues	-	-	-	100	0.0%
Total Expenditures	10,312	2,906	907	12,025	1226%
Excess of Revenue Over Expenditures	217	9,383	11,093	-	-100.0%
Beginning Fund Balance	97,967	98,401	107,784	118,877	10.3%
ENDING FUND BALANCE	\$ 98,184	\$ 107,784	\$ 118,877	\$ 118,877	0.0%

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

PART VI - INFORMATION DOCUMENTS

A. OVERVIEW

The objective of this section of the budget document is to provide the reader with the information documents utilized as supplementary material to the budget development presentation. These documents are:

Gann Appropriation Limit Worksheet

It is legislatively mandated that appropriations limit be approved as part of the Adoption Budget presentation. The worksheet summarizing the calculation to estimate the Gann Limit is displayed.

2021-22 Authorized Staffing

A list of all full-time equivalent staff and positions.

Dictionary of Accounting and Budgeting Terms

A dictionary of commonly used accounting and budgeting terms is presented for the user's reference.

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

B. GANN APPROPRIATION LIMIT WORKSHEET

I. **2021-22** Appropriations Limit:

A. 2020-21 Appropriations Limit		\$	62,831,769
B. 2021-22 Price Factor:	1.0573		
C. Population Factor:			
1. 2019-20 Second Period Actual FTES:	3,021.91		
2. 2020-21 Second Period Actual FTES:	3,067.09		
3. 2021-22 Population Change Factor:	1.0150		
(line C.2. divided by line C.1.)			
D. 2020-21 Limit adjusted by inflation and population factors (line A multiplied by line B and Line C.3.)			67,428,510
E. Adjustments to Increase Limit			
1. Transfers in of financial responsibility		-	
2. Temporary voter approved increases		-	
3. Total adjustment - increase		-	
Subtotal			67,428,510
F. Adjustments to Decrease Limit			
1. Transfers out of financial responsibility		-	
2. Lapses of voter approved increases		-	
3. Total adjustment - decrease		-	
G. 2021-22 Appropriations Limit		\$	<u>67,428,510</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

B. GANN APPROPRIATION LIMIT WORKSHEET

II. **2021-22** Appropriations Subject to Limit:

A. State Aid (General Apportionment, Apprenticeship Allowance, and Education Protection Account tax revenue)	\$	472,036
B. State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)		249,056
C. Local Property taxes		63,489,395
D. Estimated Excess Debt Service taxes		-
E. Estimated Parcel taxes, Square Foot taxes, etc.		-
F. Interest on proceeds of taxes		75,000
G. Local appropriations from taxes for unreimbursed State, Court and Federal Mandates		-
		<hr/>
H. 2021-22 Appropriations Subject to Limit	\$	<u><u>64,285,487</u></u>

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**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. AUTHORIZED STAFFING

	Faculty	Classified	Administrators	Totals
Unrestricted General Fund	106.77	143.58	29.40	279.75
Community Education and Services	-	4.00	0.75	4.75
Restricted General Fund	11.23	28.19	2.85	42.27
Child Development Fund	4.80	0.92	1.00	6.72
IVC Organic Farm Fund		1.00	1.00	2.00
Capital Outlay Fund for Measure B	-	8.50	1.00	9.50
District Totals	122.80	186.19	36.00	344.99

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
COUNSELOR	ARBONA	SHAILA	0.20
COUNSELOR	BRICENO-MORENO	LUZ	0.46
COUNSELOR	CULLEN	GINA	1.00
COUNSELOR	ESCOBAR	CAITLIN	0.27
COUNSELOR	KLEIN	RACHEL	0.20
COUNSELOR	MAGALLANES-RIVERA	ALEXANDRA	1.00
COUNSELOR	MUSANTE	DANILA	1.00
COUNSELOR	PERRONE	KRISTIN	0.73
COUNSELOR	RAMEY	BYRON	1.00
COUNSELOR	ROBINSON	KAREN	0.67
COUNSELOR	STEVENSON	TROY	0.13
INSTRUCTOR	AGUDELO-SILVA	FERNANDO	1.00
INSTRUCTOR	ALLEN	MAULA	1.00
INSTRUCTOR	BEAL	REBECCA	1.00
INSTRUCTOR	BELLISIMO	YOLANDA	1.00
INSTRUCTOR	BERRINGER	STEVEN	1.00
INSTRUCTOR	BJORKLUND	TREVOR	1.00
INSTRUCTOR	BOHLKE	WENDY	1.00
INSTRUCTOR	BONANDER	BARBARA	1.00
INSTRUCTOR	BORENSTEIN	BONNIE	0.93
INSTRUCTOR	CARRERA	STEVE	1.00
INSTRUCTOR	CHENEY	PAUL	1.00
INSTRUCTOR	CHIA	MIA	1.00
INSTRUCTOR	CHRISTENSEN	TINA	1.00
INSTRUCTOR	COTTLE	WINDEE	1.00
INSTRUCTOR	COULSON	MARIA	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR	CRAWFORD	YASHICA	1.00
INSTRUCTOR	CROSBY	FRANK	1.00
INSTRUCTOR	CUCCHIARA	ANTONINO	1.00
INSTRUCTOR	DAUBENMIRE	PAUL	0.73
INSTRUCTOR	DAVIS	TAMI	1.00
INSTRUCTOR	DODGE	MARGARET	0.95
INSTRUCTOR	DUNMIRE	ERIK	1.00
INSTRUCTOR	DUNN	JASON	1.00
INSTRUCTOR	EDWARDS	SHAQUAM	0.97
INSTRUCTOR	EGERT	DAVID	1.00
INSTRUCTOR	EVERITT	DAVID	1.00
INSTRUCTOR	FARA	NICK	1.00
INSTRUCTOR	FOX	EMILY	1.00
INSTRUCTOR	FRANCE	PATRICIA	1.00
INSTRUCTOR	GOLITZIN	GEORGE	1.00
INSTRUCTOR	GONZALEZ	JAMES	1.00
INSTRUCTOR	GONZALEZ	MARCO	1.00
INSTRUCTOR	HAMMERBACK	TERESA	1.00
INSTRUCTOR	HULIN	PATRICIA	1.00
INSTRUCTOR	JONES	DAVID	1.00
INSTRUCTOR	KELLY	INGRID	1.00
INSTRUCTOR	KELLY	PATRICK	1.00
INSTRUCTOR	KING	DAVID	1.00
INSTRUCTOR	KLINGER	ALISA	1.00
INSTRUCTOR	KOENIG	KAREN	1.00
INSTRUCTOR	KREIT	CARA	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR	KUHN	KRISTI	1.00
INSTRUCTOR	LEFKOWITZ	SARALYN	1.00
INSTRUCTOR	LI	CHRISTINE	1.00
INSTRUCTOR	MARMYSZ	JOHN	1.00
INSTRUCTOR	MARTINISI	MICHELE	1.00
INSTRUCTOR	MASSION	CHEO	1.00
INSTRUCTOR	MCCOY	ROBERT	1.00
INSTRUCTOR	MCKINNON	SARA	1.00
INSTRUCTOR	MICHELANGELO	LORI	1.00
INSTRUCTOR	MIHAL	COLLEEN	0.93
INSTRUCTOR	MILLER	TRINE	1.00
INSTRUCTOR	MORSE	LISA	1.00
INSTRUCTOR	MUELLER	JOSEPH	1.00
INSTRUCTOR	MULLER	KEVIN	1.00
INSTRUCTOR	NEWTON	STEVEN	1.00
INSTRUCTOR	NGUYEN	HIEN	1.00
INSTRUCTOR	O'KEEFE	PATRICIA	1.00
INSTRUCTOR	ORDIN	LAURIE	1.00
INSTRUCTOR	PAGANI	ROSSANA	1.00
INSTRUCTOR	PALMER	RONALD	1.00
INSTRUCTOR	PARK	JESSICA	1.00
INSTRUCTOR	PASQUEL	ALICIA	1.00
INSTRUCTOR	PASSER	JOYCE	1.00
INSTRUCTOR	PATEL	BETH	1.00
INSTRUCTOR	POMAJULCA	CESAR	1.00
INSTRUCTOR	PURCELL	SHAWN	1.00
INSTRUCTOR	QUICK	DAYNA	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR	RAHMAN	SUSAN	0.80
INSTRUCTOR	RODERICK	IRINA	1.00
INSTRUCTOR	RUDDLE	JOANNA	1.00
INSTRUCTOR	SEERY	PATRICIA	1.00
INSTRUCTOR	SERAFIN	SCOTT	1.00
INSTRUCTOR	SMITH	SHELLEY	1.00
INSTRUCTOR	SMYTH	KATHLEEN	1.00
INSTRUCTOR	STEINMETZ	POLLY	1.00
INSTRUCTOR	STOPHER	JIM	1.00
INSTRUCTOR	TIPTON	JAMES	1.00
INSTRUCTOR	TURNER	WALTER	1.00
INSTRUCTOR	TODOROVA	ELENA	1.00
INSTRUCTOR	VACANT		8.00
INSTRUCTOR	WAGNER	KATHERINE	1.00
INSTRUCTOR	WALSH	WENDY	1.00
INSTRUCTOR	WANG	ANDREA	1.00
INSTRUCTOR	WAT	TIMOTHY	1.00
INSTRUCTOR	WELLS	STEPHANIE	1.00
INSTRUCTOR	WILLET	NANCY	1.00
INSTRUCTOR	WILSON	DEREK	1.00
INSTRUCTOR	WOODLIEF	BLAZE	0.80
INSTRUCTOR	ZABIHI	FARHAD	1.00
INSTRUCTOR	ZAFFRAN	DAN	1.00
LIBRARIAN	ERDMANN	JOHN	1.00
LIBRARIAN	FRYE	SARAH	1.00
LIBRARIAN	PATTERSON	DAVID	1.00
TOTAL FACULTY FTE			<u><u>106.77</u></u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ACCOMPANIST	PAUL	JEFFREY	0.33
ACCOUNTANT	HAGGITT	BRIANNA	1.00
ACCOUNTING SPECIALIST	AVILES	FRANCISCO	1.00
ACCOUNTING SPECIALIST	SEDIE	THEO	1.00
ACCOUNTING TECHNICIAN	GAFFNEY	KELI	1.00
ACCOUNTING TECHNICIAN	SATARIANO	JENIFER	0.80
ACCOUNTING TECHNICIAN	SHAW	ELLEN	1.00
ACCOUNTING TECHNICIAN	SHRESTHA	DEVENDRA	1.00
ADMINISTRATIVE ASSISTANT I	BROWN	TERESA	1.00
ADMINISTRATIVE ASSISTANT II	BORISOV	OLGA	1.00
ADMINISTRATIVE ASSISTANT II	CARLISLE	DORIAN	0.60
ADMINISTRATIVE ASSISTANT II	DYER	NEQUESHE	1.00
ADMINISTRATIVE ASSISTANT II	FOULGER	KIM	1.00
ADMINISTRATIVE ASSISTANT II	JOHNSON	TAMMERA	1.00
ADMINISTRATIVE ASSISTANT II	PEREZ	CHELSEY	0.50
ADMINISTRATIVE ASSISTANT II	PINCKNEY	JOANNA	1.00
ADMINISTRATIVE ASSISTANT II	ROMO PADILLA	GUADALUPE	1.00
ADMINISTRATIVE ASSISTANT II	VACANT		1.00
ADMINISTRATIVE ASSISTANT II	VACANT		0.57
ADMINISTRATIVE ASSISTANT III	ABELLERA	LISA	0.60
ADMINISTRATIVE ASSISTANT III	ACKER	EILEEN	1.00
ADMINISTRATIVE ASSISTANT III	BARR	MARIDEL	1.00
ADMINISTRATIVE ASSISTANT III	LOEGERING	TESSA	0.85
ADMINISTRATIVE ASSISTANT III	LONGO	GINA	1.00
ADMINISTRATIVE ASSISTANT III	NAMVAR	MINA	1.00
ADMINISTRATIVE ASSISTANT III	O'DONNELLEY	DIANNE	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT III	PALOMINO	MELANIE	0.80
ADMINISTRATIVE ASSISTANT III	SIEGENTHALER	CONNIE	1.00
ADMINISTRATIVE ASSISTANT III	YIM	REBECCA	1.00
ARTICULATION AND CURRICULUM ANALYST	YUAN	MENGQI (GRACE)	1.00
ARTICULATION SPECIALIST	KUROMIYA	JAMES	1.00
ATHLETIC TRAINER	SCARCELLA	JOSEPH	1.00
BUYER	ERLENHEIM	DAVID	1.00
COLLEGE POLICE SVCS. ASST.	MINOIA	MARCO	1.00
COMPASS COORDINATOR	BARAJAS	LILYANA	1.00
CUSTODIAL SERVICES SUPERVISOR	VACANT		1.00
CUSTODIAL SERVICES SUPERVISOR	VACANT		1.00
CUSTODIAN	ALVAREZ GONZALES	JOSE	1.00
CUSTODIAN	BUI	XUAN	1.00
CUSTODIAN	CRUZ	JULIO	1.00
CUSTODIAN	CRUZ VIERA	MERCEDES	1.00
CUSTODIAN	DE YOUNG	SCOTT	1.00
CUSTODIAN	DIAZ DE LOPEZ	ECXA ROXANA	1.00
CUSTODIAN	DIAZ MARROQUIN	ABNER	1.00
CUSTODIAN	HERRERA	HENRY	1.00
CUSTODIAN	KEENER	MARGARITA	1.00
CUSTODIAN	LARRE	CHRISTELLE	1.00
CUSTODIAN	MARTINEZ	MANUEL	1.00
CUSTODIAN	MONTOYA OLIVARES	RICARDO	1.00
CUSTODIAN	ORTIZ BADILLO	DEIVYS	1.00
CUSTODIAN	PERAZA VDA DE RODRIGUEZ	EMMA	1.00
CUSTODIAN	PEREZ	RAMIRO	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
CUSTODIAN	SMITH	MICHAEL	1.00
CUSTODIAN	VACANT		1.00
CUSTODIAN	VACANT		1.00
CUSTODIAN	VACANT		1.00
CUSTODIAN	WHITAKER	TERRELL	1.00
DESIGNER STAGE TECHNICIAN	WHITE	DAVID	1.00
EMPLOYMENT SERVICES COORDINATOR	BREAKSTONE	JULIE	1.00
EMPLOYMENT SERVICES COORDINATOR	GISLE	KIRSTEN	0.80
ENROLLMENT SERVICES ASSOCIATE I	LEE	EMMA	0.60
ENROLLMENT SERVICES ASSOCIATE I	SPEASE	JENNIFER	0.60
ENROLLMENT SERVICES ASSOCIATE I	TEER	JOANNE	0.60
ENROLLMENT SERVICES ASSOCIATE II	BANKS	CECILE	1.00
ENROLLMENT SERVICES ASSOCIATE II	BARNETT	MARIXA	0.60
ENROLLMENT SERVICES ASSOCIATE II	JAMES	PATIENCE	1.00
ENROLLMENT SERVICES ASSOCIATE II	PAULINO	JOAN	1.00
ENROLLMENT SERVICES ASSOCIATE II	VILLARREAL	SEANNA	1.00
ENROLLMENT SERVICES ASSOCIATE III	HUNTER	ANDREA	1.00
ENROLLMENT SERVICES ASSOCIATE III	REYES	RUBY	1.00
ENVIRONMENTAL HEALTH, SAFETY & SUSTAINABILITY	VACANT		1.00
EOPS/CARE & CALWORKS COORDINATOR	MARTINEZ	ALLYSON	0.15
EQUITY & ACTIVITIES PROGRAM COORDINATOR	PERALES	TERESA	0.21
EVALUATION ANALYST	CARROLL	SHELDON	1.00
EVALUATION ANALYST	MARIANO	ELNORE	0.60
EXECUTIVE ASSISTANT I	BAUER	KATHERINE	1.00
EXECUTIVE ASSISTANT I	JONES	RHONDA	1.00
EXECUTIVE ASSISTANT I	KLEIN	JESSE	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
EXECUTIVE ASSISTANT II	BENET	MICOL	1.00
GARDENER	BOGRAN RAYMUNDO	ROLANDO	1.00
GARDENER	CRAIG	RODNEY	1.00
GARDENER	WADSWORTH	WILLIAM	1.00
GRAPHICS DESIGN SPECIALIST	DORMANN	ROGER	1.00
GRAPHICS DESIGN SPECIALIST	MAHONEY	DAVID	1.00
HUMAN RESOURCES TECHNICIAN II	CALLAHAN	SHAWNA	1.00
HUMAN RESOURCES TECHNICIAN II	HANSEN	CANDICE	1.00
HUMAN RESOURCES TECHNICIAN II	VACANT		1.00
INSTRUCTIONAL ASSISTANT - BUS & INFO SYS	BARTHELEMY	LANCE	0.28
INSTRUCTIONAL ASSISTANT - MACHINE & METALS	DEINES	MARK	0.28
INSTRUCTIONAL DESIGNER	LINCE	STACEY	1.00
INSTRUCTIONAL SPECIALIST - BUS & INFO SYS	SMITH	GREGORY	0.83
INSTRUCTIONAL SPECIALIST - COLLEGE SKILLS	CADY	JEFFREY	0.35
INSTRUCTIONAL SPECIALIST - COLLEGE SKILLS	DRISDELL	LUCAS	0.35
INSTRUCTIONAL SPECIALIST - COURT REPORTING	OLSON	JANIS	0.38
INSTRUCTIONAL SPECIALIST - DENTAL ASSISTING	CANADY-WILLIAMS	KIM	0.38
INSTRUCTIONAL SPECIALIST - ENGLISH	ATKINSON	JUSTIN	0.83
INSTRUCTIONAL SPECIALIST - ENGLISH	HERNANDEZ	BARBARA	0.38
INSTRUCTIONAL SPECIALIST - ENGLISH	ROLSTON	CAITLYN	0.38
INSTRUCTIONAL SPECIALIST - ENGLISH	SHEOFSKY	ELIZABETH	0.34
INSTRUCTIONAL SPECIALIST - ENGLISH	SMITH	RION	0.83
INSTRUCTIONAL SPECIALIST - ENGLISH	WARREN	DEBORAH	0.44
INSTRUCTIONAL SPECIALIST - MATHEMATICS	JESTADT	JESSE	0.60
INSTRUCTIONAL SPECIALIST - MATHEMATICS	WALKER	SANTON	0.60
INSTRUCTIONAL SPECIALIST - MEDICAL ASSISTING	WILTEY	ANA	0.38

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
INSTRUCTIONAL SUPPORT ANALYST	SUAREZ MALDONADO	ALEJANDRO	1.00
INSTRUCTIONAL TECHNOLOGY SUPERVISOR	HOWARD	MATTHEW	1.00
INTERNATIONAL STUDENT ADVISOR	WELCH	ALISON	1.00
KINESIOLOGY & ATHLETICS EQUIPMENT MANAGER	SANTOS	RICARDO	1.00
KINESIOLOGY & ATHLETICS OPERATIONS SPECIALIST	ESCALANTE	ERICA	0.50
LABORATORY TECHNICIAN - AUTO TECHNOLOGY	GOOD	LESLIE	1.00
LABORATORY TECHNICIAN - BIOLOGY	AMUNDSON	LAUREN	1.00
LABORATORY TECHNICIAN - CERAMICS	YOUNG	BRIAN	0.49
LABORATORY TECHNICIAN - CHEMISTRY	VACANT		1.00
LABORATORY TECHNICIAN - MICROBIOLOGY	MANENTO	DAUDI	0.92
LABORATORY TECHNICIAN - MUSEUM & GALLERIES	IMAZUMI	SANDRA	0.50
LABORATORY TECHNICIAN - NURSING	DEMARTINO	SOPHIA	0.33
LABORATORY TECHNICIAN - PHYSICS	ROBINSON	MARK	1.00
LABORATORY TECHNICIAN - SCULPTURE & FINE ARTS	CASTILLO	NATHAN	0.59
LEAD GARDENER	DOMINGUEZ	PAUL	1.00
LIBRARY TECHNICIAN II	FONTENO	AMBER	1.00
LIBRARY TECHNICIAN II	HOLUB	KARL	1.00
LIBRARY TECHNICIAN II	LONG	LAN-LING	1.00
LIBRARY TECHNICIAN II	NGUYEN THUY	TRANG	1.00
LIBRARY TECHNICIAN III	MCSWEEN	KAREN	1.00
LOCKSMITH/CARPENTER	PEREZ	ALEXIO	1.00
MAINTENANCE CARPENTER	CRAWFORD	LESTER	1.00
MAINTENANCE CARPENTER	ZAMORA	EFRAIN	1.00
MAINTENANCE ELECTRICIAN	MARCUM	JEFFREY	1.00
MAINTENANCE ELECTRICIAN	WILSON	PAUL	1.00
MAINTENANCE HVAC MECHANIC	YOHANNES	HAILE	1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
MAINTENANCE PLUMBER	DIAZ	CHRISTOPHER	1.00
NETWORK/PC/TELEPHONE TECHNICIAN	CHI	BRIAN	1.00
NETWORK/PC/TELEPHONE TECHNICIAN	GARDINER	DAVID	1.00
PAYROLL SPECIALIST	TERRY	LINDA	1.00
POOL MAINTENANCE WORKER	GILL	CLARK	1.00
PRINT PRODUCTION SPECIALIST	SO	ALBERT	1.00
RECEIVING CLERK	LAMBERT	GABRIEL	1.00
REPROGRAPHICS MAIL CLERK	HARBISON	JESSE	1.00
REPROGRAPHICS MAIL CLERK	KLEIN	MICHAEL	1.00
SCHOOL & COMMUNITY PARTNERSHIPS PROG. COOR.	SOLIS	JULIAN	0.44
SENIOR ACCOUNTANT	BARKER	LESLIE	1.00
SENIOR ACCOUNTANT	GREITZER	MICHELLE	1.00
SENIOR BENEFITS ANALYST	OWEN	RONALD	1.00
SENIOR CREATIVE DESIGNER	CHUNG	SHOOK-CHU	1.00
SENIOR DATABASE ADMINISTRATOR	OSHEROFF	AARON	1.00
SENIOR INSTITUTIONAL RESEARCH ANALYST	NG	MATTHEW	1.00
SENIOR PAYROLL SPECIALIST	DANNECKER	MARITZA	1.00
SENIOR RESEARCH AND EVALUATION SPECIALIST	SHAFER	HOLLEY	0.67
SENIOR SYSTEMS ANALYST	SCHANE	BURTON	1.00
STAFF ACCOUNTANT	BARZEGAR	NAGHMEH	1.00
STAFF ACCOUNTANT	FRAGATA	MARILOU	1.00
STUDENT CONDUCT OFFICER	KENT	MATTHEW	1.00
SYSTEMS AND CONTROLS ENGINEER	VACANT		1.00
SYSTEMS ENGINEER	INDI	FERHAT	1.00
SYSTEMS ANALYST	NGUYEN	DONG	1.00
SYSTEMS ANALYST	VACANT		1.00

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
TECHNOLOGY SUPPORT SPECIALIST I	VACANT		1.00
TECHNOLOGY SUPPORT SPECIALIST I	GUDMUNDSSON	JON	1.00
TECHNOLOGY SUPPORT SPECIALIST I	HABER	JOHN	1.00
TECHNOLOGY SUPPORT SPECIALIST I	LEE	WENDY	1.00
TECHNOLOGY SUPPORT SPECIALIST II	MAGEE	PATRICK	0.50
TRANSFER & CAREER CENTER COORDINATOR	TOTAPUDI	SOFIA	1.00
TUTORING CENTER COORDINATOR	PENSABENE	OKSANA	0.80
TOTAL CLASSIFIED FTE			<u>143.58</u>

ADMINISTRATORS

ACADEMIC:

SUPERINTENDENT/PRESIDENT	COON	DAVID WAIN	1.00
ASST. SUPT./VP OF STUDENT LEARNING & SUCCESS	ELDRIDGE	JONATHAN	0.80
ASSISTANT VICE PRESIDENT OF INSTRUCTION	TORRES	CARI	1.00
DEAN OF ARTS AND HUMANITIES	VACANT		1.00
DEAN OF WORKFORCE DEV. & CAREER EDUCATION	VARONA	ALINA	1.00
DEAN OF EDUCATIONAL SUCCESS PROGRAMS	HERSCH	TONYA	1.00
DEAN OF ENROLLMENT SERVICES	HORINEK	JON	0.85
DEAN OF MATH, SCIENCES AND BUSINESS	HERNANDEZ	CAROL	1.00
DIRECTOR OF COM. ED., LIFELONG LRNING & INT'L ED.	HILDEBRAND	CAROL	0.25
DIRECTOR OF EOPS/CARE & CALWORKS	REETZ	BECKY	0.50
DIRECTOR OF KINESIOLOGY AND ATHLETICS	BYRNE	RYAN	1.00
DIRECTOR OF NURSING	VACANT		1.00
DIRECTOR OF STUDENT ACTIVITIES AND ADVOCACY	SULAIMAN HARA	SADIKA	1.00
TOTAL ACADEMIC ADMINISTRATORS			<u>11.40</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. UNRESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED:</u>			
ASST. SUPT./VP OF ADMINISTRATIVE SERVICES	NELSON	GREGORY	1.00
ASST. VP OF ADMINISTRATIVE SERVICES	VACANT		1.00
GENERAL COUNSEL	ROBERTSHAW	MIA	1.00
CHIEF INFO. OFFICER /DIRECTOR OF INFO. TECH.	EKOUE TOTOU	PATRICK	1.00
CHIEF OF POLICE/DIRECTOR OF SAFETY	MAROZICK	JEFFREY	1.00
EXECUTIVE DIRECTOR OF HUMAN RESOURCES	HARRIS	NEKODA	1.00
DIRECTOR OF ADVANCEMENT	ROSENTHAL	KEITH	1.00
DIRECTOR OF COLLEGE SERVICES	RICCIUTI	ANNA	1.00
DIRECTOR OF FACILITIES PLANNING, MAINT. & OPS.	CHRISTIANSEN	KLAUS	1.00
DIRECTOR OF FISCAL SERVICES	ISOZAKI	PEGGY	1.00
DIRECTOR OF MARKETING AND COMMUNICATIONS	CRUZ	NICOLE	1.00
DIRECTOR OF PRIE	VACANT		1.00
DIRECTOR OF SCHOOL AND COM. PARTNERSHIPS	PILLOTON	ANNA	1.00
ASSOCIATE DIRECTOR OF ENROLLMENT SERVICES	BAGTAS-CARMONA	EMY	1.00
ASST. DIRECTOR OF FACILITIES PLANNING, M & O	HOFFMAN	JESSE	1.00
MANAGER, EMPLOYEE & LABOR RELATIONS	LEHUA	CONSTANCE	1.00
MANAGER, HR ACADEMIC PERSONNEL	KINKA RUIZ	DEVON	1.00
HEALTH SCIENCES PROGRAM ADMINISTRATOR	OLMANSON	ANGELA	1.00
TOTAL CLASSIFIED ADMINISTRATORS			<u>18.00</u>
TOTAL ADMINISTRATIVE FTE			<u>29.40</u>
TOTAL UNRESTRICTED FTE			<u>279.75</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. COMMUNITY EDUCATION AND SERVICES AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT III	ARASNIA	SHEHERAZADE	1.00
COMMUNITY EDUCATION & SERVICES PROG. SPEC.	DRAKE	BRANDON	1.00
COMMUNITY EDUCATION & SERVICES PROG. SPEC.	MARCKWORDT	VALERIE	1.00
ENROLLMENT SERVICES ASSOCIATE II	PEITZ	HEATHER	1.00
TOTAL CLASSIFIED FTE			<u>4.00</u>
<u>ADMINISTRATORS</u>			
<u>ACADEMIC</u>			
DIRECTOR OF COMMUNITY ED., LIFELONG LEARNING & INT'L ED.	HILDEBRAND	CAROL	0.75
TOTAL ADMINISTRATIVE FTE			<u>0.75</u>
TOTAL COMMUNITY EDUCATION AND SERVICES FTE			<u>4.75</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. RESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
COUNSELOR	ARBONA	SHAILA	0.80
COUNSELOR	BLANK	JULIETTE	1.00
COUNSELOR	BRICENO-MORENO	LUZ	0.54
COUNSELOR	COLEY	WILLIAM	1.00
COUNSELOR	EARLY	RINETTA	1.00
COUNSELOR	ESCOBAR	CAITLIN	0.73
COUNSELOR	FINLAYSON	LUNA	1.00
COUNSELOR	KLEIN	RACHEL	0.80
COUNSELOR	PERRONE	KRISTIN	0.27
COUNSELOR	ROBINSON	KAREN	0.33
COUNSELOR	STEVENSON	TROY	0.87
COUNSELOR	URENA	JAVIER JOSE	1.00
INSTRUCTOR	BORENSTEIN	BONNIE	0.07
INSTRUCTOR	DAUBENMIRE	PAUL	0.27
INSTRUCTOR	DODGE	MARGARET	0.05
INSTRUCTOR	EDWARDS	SHAQUAM	0.03
INSTRUCTOR	MIHAL	COLLEEN	0.07
INSTRUCTOR	RAHMAN	SUSAN	0.20
INSTRUCTOR	TOSTENSON	LISA	1.00
INSTRUCTOR	WOODLIEF	BLAZE	0.20
TOTAL FACULTY FTE			<u>11.23</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. RESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT II	PEREZ	CHELSEY	0.50
ADMINISTRATIVE ASSISTANT III	PALOMINO	MELANIE	0.20
ADMINISTRATIVE ASSISTANT III	LOEGERING	TESSA	0.15
ASSISTIVE TECHNOLOGY SPECIALIST-SAS	DIMOPOULOS	ELIANA	1.00
CAREER INTERNSHIPS & SERVICE LEARNING PROG. COOR.	JONES	ALEXANDER	1.00
COLLEGE POLICE SVCS. ASST.	SHAHI	JESSICA	1.00
COMPASS COORDINATOR	BARAJAS	LILYANA	0.00
COMPASS COORDINATOR	HAKINS-APPIAH	NIGEL	1.00
COMPASS COORDINATOR	MERCADO TRUJILLO	JUAN	1.00
ENROLLMENT SERVICES ASSOCIATE I	LEE	EMMA	0.40
ENROLLMENT SERVICES ASSOCIATE I	SPEASE	JENNIFER	0.40
ENROLLMENT SERVICES ASSOCIATE I	TEER	JOANNE	0.40
ENROLLMENT SERVICES ASSOCIATE I	VACANT	THELMA	0.00
ENROLLMENT SERVICES ASSOCIATE II	BARNETT	MARIXA	0.40
EOPS/CARE COORDINATOR	MARTINEZ	ALLYSON	0.85
EOPS/CARE AND CALWORKS SPECIALIST	GUILLEN	HUGO	1.00
EQUITY AND ACTIVITIES PROGRAM COORDINATOR	PERALES	TERESA	0.79
EVALUATION ANALYST	MARIANO	ELNORE	0.40
FACILITY RENTAL SUPERVISOR	BACIGALUPI	LINDSAY	1.00
GARDENER	VACANT		1.00
HEALTH SERVICES ASST.	BUCKLEY	BO	0.60
HEALTH SERVICES ASST.	TIMPANE	SHANNON	0.40
INSTRUCTIONAL ASST., LRNG.DISABILITIES	DEIONGH	KYLE	0.36
INSTRUCTIONAL ASST., LRNG.DISABILITIES	VACANT		0.54
INSTRUCTIONAL SPECIALIST., ADAPTED PE	DAVISON	JEANETTE	0.36
INSTRUCTIONAL ASST., ADAPTED PE	VACANT		0.36

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. RESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
POLICE OFFICER	LANGEVELD	MARTINUS	1.00
POLICE OFFICER	RUIZ	DUSTIN	1.00
POLICE OFFICER	STEWART	PAUL	1.00
POLICE OFFICER	VACANT		1.00
POLICE OFFICER	VACANT		1.00
POOL MAINTENANCE WORKER-IVC	APPLEGATE	MONICA	1.00
PROGRAM TECHNICIAN, SAS	MAYO	MILES	0.49
SAS SPECIALIST	SCHWARTZ	CAROL	0.50
SAS SUPPORT SERV.TECH	ZARREHPARVAR	XENIA	1.00
SCHOOL & COMMUNITY PARTNERSHIPS PROG. COOR.	SOLIS	JULIAN	0.56
SENIOR RESEARCH AND EVALUATION SPECIALIST	SHAFER	HOLLEY	0.33
TESTING CENTER COORDINATOR	WONG	SALLY	1.00
TESTING TECHNICIAN	GARRETSON	PATRICK	1.00
TUTORING CENTER COORDINATOR	PENSABENE	OKSANA	0.20
WORKFORCE PROGRAM COORDINATOR	ANTOKHIN	KATHLEEN	1.00
WORKFORCE SPECIALIST	RAHMAN	HEATHER	1.00
TOTAL CLASSIFIED FTE			<u>28.19</u>

**MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2020-2021**

C. RESTRICTED AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>ADMINISTRATORS</u>			
<u>ACADEMIC:</u>			
ASST. SUPT./VP OF STUDENT LEARNING & SUCCESS	ELDRIDGE	JONATHAN	0.20
DEAN OF ENROLLMENT SERVICES	HORINEK	JON	0.15
DIRECTOR OF EOPS/CARE AND CALWORKS	REETZ	BECKY	0.50
DIRECTOR OF STUDENT ACCESSIBILITY SERVICES	MILLER	STORMY	1.00
TOTAL ACADEMIC ADMINISTRATORS			<u>1.85</u>
<u>CLASSIFIED:</u>			
DIRECTOR OF WORKFORCE PROGRAMS	HORTON	KATHERYN	1.00
TOTAL CLASSIFIED ADMINISTRATORS			<u>1.00</u>
TOTAL ADMINISTRATIVE FTE			<u>2.85</u>
TOTAL RESTRICTED FTE			<u>42.27</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. CHILD DEVELOPMENT AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>FACULTY</u>			
INSTRUCTOR - IVC SITE SUPERVISOR	BIGGART	MAUREEN	1.00
INSTRUCTOR - KTD SITE SUPERVISOR	GUTIERREZ	DERRY	1.00
INSTRUCTOR	VACANT		1.00
INSTRUCTOR	MALOUF	JANEATTE	1.00
INSTRUCTOR	MORALES	HELEN	0.80
TOTAL FACULTY FTE			<u>4.80</u>
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT II	JACKSON	KAHEA	0.92
TOTAL CLASSIFIED FTE			<u>0.92</u>
<u>ADMINISTRATORS</u>			
<u>ACADEMIC:</u>			
DIRECTOR OF CHILD DEVELOPMENT PROGRAMS	DYLIACCO-CALICA	CORINNA	1.00
TOTAL ADMINISTRATIVE FTE			<u>1.00</u>
TOTAL CHILD DEVELOPMENT FUND FTE			<u>6.72</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. IVC ORGANIC FARM AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
LEAD GARDNER, ORGANIC FARM & GARDEN	GAPINSKI	THELINA	1.00
TOTAL CLASSIFIED FTE			<u>1.00</u>
<u>ADMINISTRATORS</u>			
<u>ACADEMIC:</u>			
MANAGER, ORGANIC FARM & GARDEN	CAMPBELL	JOHN	1.00
TOTAL ADMINISTRATIVE FTE			<u>1.00</u>
TOTAL IVC FARM OPERATIONS FUND FTE			<u>2.00</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

C. CAPITAL OUTLAY FUND FOR MEASURE B AUTHORIZED STAFFING

TITLE	LAST	FIRST	FTE
<u>CLASSIFIED</u>			
ADMINISTRATIVE ASSISTANT II	RUDOLPH	MONICA	1.00
ADMINISTRATIVE ASSISTANT II	WITTE	IRMGARD	1.00
LEAD GARDNER, CAPITAL PROJECTS	SPARROW	NEIL	1.00
MAINTENANCE CARPENTER	STAFFEN	RUSSEL	1.00
MAINTENANCE ELECTRICIAN	RODRIGUEZ	NORBERT	1.00
MAINTENANCE TECHNICIAN I	HAAG	JON	1.00
MAINTENANCE TECHNICIAN I	LITTLEJOHN	FRANCISCO	1.00
RECEIVING CLERK	RODRIGUEZ	JUAN	1.00
TECHNOLOGY SUPPORT SPECIALIST II	MAGEE	PATRICK	0.50
TOTAL CLASSIFIED FTE			<u>8.50</u>
<u>ADMINISTRATORS</u>			
<u>CLASSIFIED:</u>			
DIRECTOR OF CAPITAL PROJECTS	FARIAS	ISIDRO	1.00
TOTAL ADMINISTRATIVE FTE			<u>1.00</u>
TOTAL MEASURE B BOND FUND FTE			<u>9.50</u>
DISTRICT TOTAL			<u>344.99</u>

**MARIN COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET 2021-2022**

D. DICTIONARY OF ACCOUNTING AND BUDGETING TERMS

Academic Employee

A district employee who is required to meet minimum academic standards as a condition of employment. Note that this could be an academic administrator – see Educational Administrator, below.

Account Code

A sequence of numbers and/or letters assigned to general ledger accounts to classify transactions by fund, object, activity, etc.

Accounts Payable

Amounts due and owing **to** persons, business firms, governmental units or others for goods and services not yet paid.

Accounts Receivable

Amounts due and owing **from** persons, business firms, governmental units or others for goods and services provided, but not yet collected.

Accrual Basis

The method of accounting that calls for recognizing revenue/gains and expenses/losses in the accounting period in which the transactions occur regardless of the timing of the related cash flows. (Contrast with cash basis.)

Activity

A set of institutional functions or operations related to an academic discipline or a grouping of services.

Actuarial Basis

A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings will equal the required payments to be made out of the fund.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

Administrator

For the purpose of Education Code Section 84362, “Administrator” means any employee in a position having significant responsibilities for formulating district policies or administering district programs. Note that there are academic and classified administrators/managers.

Adoption Budget

The district budget that is approved by the board in August, after the state allocation is determined.

Allocation

Division or distribution of resources according to a predetermined plan.

Annual Appropriation Limit (Gann Limit)

In California, all governmental jurisdictions, including community college districts, must compute an annual appropriation limit based on the amount in prior years adjusted for changes in population, cost-of-living, and other factors, if applicable (Article XIII-B of the State Constitution). Calculated on CCSF 311 report.

Appropriation

An allocation of budgetary funds made by a governing board for specific purposes and limited as to the time period in which it may be expended.

Apportionment

Federal, state or local monies distributed to college districts or other governmental units according to legislative and regulatory formulas.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

Apportionment – Advance

In July (or whenever a budget is enacted), CDE and the Chancellor’s Office determine monthly allocations to districts from July through January based on the “advance.” The advance is based on prior-year funding levels adjusted by the estimated statewide change in K–12 average daily attendance (ADA)/CCC enrollment growth, any applicable COLA, local property tax estimates, and CCC fee revenue estimates.

Apportionment – First Principal (P-1)

In February, CDE and the Chancellor’s Office use actual ADA and enrollment information from the fall, as well as revised property tax estimates, to recalculate monthly payments for each district. These revised estimates, known as the “first principal apportionment” (or P–1), are used to make payments from February through May.

Apportionment – Second Principal (P-2)

The “second principal apportionment” (or P–2) uses revised attendance/enrollment information up to April 15 and is used for the June payment for each district.

Assessed Value

The value of land, homes or businesses set by the county assessor for property tax purposes. Assessed value is either the appraised value of any newly built or purchased property or the value on March 1, 1975 of continuously owned property, plus an annual increase. This increase is tied to the California Consumer Price Index but may not exceed 2 percent per year.

Assessment Districts

A geographical area—much like a school, water or college district—created by residents to pay for special projects, such as capital improvement programs.

Asset Management

Managing assets, such as excess district property or facilities, to reduce costs or generate revenue. Common examples are golf driving ranges and leased property for private development.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

Attendance Accounting

Apportionment is based on student attendance accounting mechanisms which can be calculated in a variety of ways, including Weekly Student Contact Hours, Daily Student Contact Hours and Actual Hours of Attendance (Positive Attendance). More details can be found in the Chancellor's Office Student Attendance Accounting Manual.

Audit

An examination of financial statements and related documents, records, and accounts for the purpose of determining the propriety of transactions, whether transactions are recorded properly and whether statements drawn from accounts reflect an accurate picture of financial operations and financial status. Audits may also include reviews of compliance with applicable laws and regulations, economy and efficiency of operations and effectiveness in achieving program results. The general focus of the annual audit conducted on the district is usually on financial statements and compliance with certain regulations.

Audit Report

The report prepared by an external or independent auditor. As a rule, the report includes: a) a statement of the scope of the audit; b) explanatory comments (if any) concerning exceptions by the auditor as to application of generally accepted auditing standards; c) opinions; d) explanatory comments (if any) concerning verification procedures; e) financial statements and schedules; and f) statistical tables, supplementary comments, and recommendations.

Auditor's Opinion

A statement signed by an external or independent auditor which states that she or he has examined the financial statements of the entity in accordance with generally accepted auditing standards (with exceptions, if any) and expresses an opinion on the financial position and results of operations of some or all of the constituent funds and balanced account groups.

Auxiliary Operations. Service activities of the college, the finances of which must be accounted for separately. Food service, bookstores, dormitories, and certain types of foundations are examples of auxiliary operations. These will appear as separate funds (rather than the general fund) in budget documents.

MARIN COMMUNITY COLLEGE DISTRICT TENTATIVE BUDGET 2021-2022

Average Daily Attendance

The unit that was used as the basis for computation of support for California Community Colleges until July 1, 1991. One requirement of State law is that the regular college day must be maintained not less than three hours per day, per five-day college week, for thirty-five weeks (175 days times three hours per day equals 525 hours = 1 ADA). The unit now used for computation of support is Full-Time Equivalent Student (FTES).

Balance Sheet

A basic financial statement that shows assets, liabilities, and equity of an entity as of a specific date, in accordance with GAAP.

Base Year

A year to which comparisons are made when projecting a specific condition.

Basic Aid Districts

There are a few districts in which the property tax revenues generated in the district are equal to or greater than the state allocation amount generated through the state apportionment formula. They receive the amount of the revenue generated from local property tax and fee revenues, and are known as “basic aid districts.” There are a handful of basic aid districts, and MCCD is one of these. Basic aid status sometimes exempts such districts from other Title 5 provisions or penalties.

Block Grant

A fixed sum of money, not linked to enrollment measures, provided to a college district by the state. Now a component of the new SB 361 budget formula.

Bonds

Investment securities (encumbrances) sold by a district through a financial firm for the purpose of raising funds for various capital expenditures. A written promise to pay a specified sum of money, called the face value, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

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Bonded Debt Limit

The maximum amount of bonded debt for which a community college may legally obligate itself. The total amount of bonds issued cannot exceed a stipulated percent of the assessed valuation of the district.

Budget

A plan of financial operation for a given period for specific purposes consisting of an estimate of proposed income and expenditures.

Budget Document

A written statement translating the educational plan or programs into costs, usually for one future fiscal year, and estimating income by sources to meet these costs.

Budget Act

The legislative vehicle for the State's appropriations. The Constitution requires that it be passed by a two-thirds vote of each house and sent to the Governor by June 15 each year. The governor may reduce or delete, but not increase, individual items.

Budget Change Proposals (BCPs). Documents developed by the Chancellor and provided to the Governor to request changes and increases in the amount of money the state provides to community colleges.

Capital Outlay

The acquisition of or additions to fixed assets, including land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or equipment.

Cash

An asset account reflecting currency, checks, money orders, bank deposits, and banker's drafts either on hand or on deposit with an official or agent designated as custodian of cash. Any restrictions or limitations as to the use of cash must be indicated.

Cash Basis

Method of accounting in which income and expenditures are recorded only when cash is actually received or disbursed.

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Categorical Funds

Also called restricted funds, these are monies that can only be spent for the designated purpose. Examples: funding to serve students with disabilities (DSPS) or the economically disadvantaged, low-income (EOPS), scheduled maintenance, and instructional equipment. They are often exempt from certain requirements, for example, the Basic Skills Initiative funds are exempt from the 50% law calculations.

CCFS

The form number/name/acronym of a variety of financial status reports in the California Community College system – such as 311 for annual financial report, 311Q for quarterly reports and 320 for enrollment.

CDE

California Department of Education.

Census and Census Week

The number of students enrolled in a full semester course on the Monday of census week, which is the third week of a full semester or 20% of the course. Apportionment funding is based on enrollment at census week rather than beginning or ending enrollment.

Compensated Absences

Absences, such as vacation, illness and holidays, for which it is expected employees will be paid. The term does not encompass severance or termination pay, postretirement benefits, deferred compensation or other long-term fringe benefits, such as group insurance and long-term disability pay.

Consumer Price Index (CPI)

A measure of the cost of living compiled by the United States Bureau of Labor Statistics. These indices of inflation are calculated regularly for the United States, California, some regions within California, and selected cities. The CPI is one of several measures of economic stability or change.

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Contingencies Fund (also Undistributed Reserve)

That portion of the current fiscal year's budget not appropriated for any specific purpose and held subject to transfer to other specific appropriations as needed during the fiscal year.

Cost of Living Adjustments (COLA)

An increase in funding for revenue limits or categorical programs tied to increases in the cost of living. Current law ties COLAs to indices of inflation, although different amounts may be appropriated by the legislature.

Current Expense of Education

A term used to refer to the unrestricted general fund expenditures of a community college district in Objects of Expenditure 1000 through 5000, and 6400 for activity codes 0100 through 6700. Excluded from the current expense of education are expenditures for student transportation, food services, community services, lease agreements for plant and equipment, and other costs specified in law and regulations. Amounts expended from state lottery proceeds are also excluded. (EC sections 84362, Title 5 CCR sections 59200 et seq. This is used in the calculations for the 50% law.

Deficit

The excess of liabilities over assets or the excess of expenditures or expenses over revenues during an accounting period. Deficit Factor. One common method for reducing funding allocations to districts in times of budgetary shortfalls or reductions is known as a deficit factor whereby each district receives only a percentage of the originally allocated funds.

Designated Income

Income received for a specific purpose.

Disabled Student Programs & Services (DSPS)

Categorical or restricted funds designated to provide services that integrate disabled students into the general college program.

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Education Code

The body of law that regulates education in California. Other laws that affect colleges are found in the Government Code, Public Contracts Code, Penal Code and others. Available online at <http://www.leginfo.ca.gov/calaw.html>.

Employee Benefits

Amounts paid by an employer on behalf of employees. Examples are group health or life insurance payments, contributions to employee retirement, district share of O.A.S.D.I. (Social Security) taxes, and worker's compensation insurance payments. These amounts are over and above the gross salary. While not paid directly to employees, they are a part of the total cost of employees.

Educational Administrator

Education Code Section 87002 and California Code of Regulations Section 53402(c) define "educational administrator" as an administrator who is employed in an academic position designated by the governing board of the district as having direct responsibility for supervising the operation of or formulating policy regarding the instructional or student services program of the college or district. Educational administrators include, but are not limited to, chancellors, presidents, and other supervisory or management employees designated by the governing board as educational administrators.

Educational Master Plan

Title 5, Sections 55402-55404 require that each community college district submit an educational master plan for each college and the districts as a whole. The plan addresses the educational objectives and future plans for transfer, occupational, continuing education, and developmental programs. It includes enrollment projections and related needs for ancillary services. Encumbered Funds. Obligations in the form of purchase orders, contracts, salaries, and other commitments for which part of an appropriation is reserved.

Ending Balance

A sum of money available in the district's account at year end after subtracting accounts payable from accounts receivable or the difference between assets and liabilities at the end of the year.

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Enterprise Funds

Used to account for operations when the governing board has decided either that the total cost of providing goods and services on a continuing basis is financed or recovered primarily through user charges; or that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples include bookstore and food services funds.

Equipment

Tangible property with a purchase price of at least \$200 and a useful life of more than one year, other than land or buildings and improvements thereon. (See the Budget and Accounting Manual for current dollar limits).

Estimated Income

Expected receipt or accruals of monies from revenue or non-revenue sources (abatements, loan receipts) during a given period.

Expenditures

Amounts disbursed for all purposes. Accounts kept on an accrual basis include all charges whether paid or not. Accounts kept on a cash basis include only actual cash disbursements.

Expense of Education

This includes all General Fund expenditures, restricted and unrestricted, for all objects of expenditure 1000 through 5000 and all expenditures of activity from 0100 through 6700. See Current Expense of Education.

Extended Opportunity Programs and Services (EOPS)

Categorical funds designated for supplemental services for disadvantaged students.

Faculty Obligation Number (FON)

The annual figure provided to each district by the Chancellor's Office for the number of full-time credit faculty positions required to comply with "75/25" goals.

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FCMAT

Fiscal Crisis and Management Assistance Team, a non-profit organization that provides fiscal advice, management assistance, training and other related educational business services.

Fee

A charge to students for services related to their education. The System Office annually publishes a list of mandated, authorized and prohibited fees.

Fifty-Percent Law (50 % Law)

The "50 Percent Law", as defined in Education Code Section 84362 and California Code of Regulations Section 59200 et seq., requires California Community College districts to spend each fiscal year 50% of the current expense of education for payment of salaries of classroom instructors. The intent of the statute is to limit class size and contain the relative growth of administrative and non-instructional costs. The Annual Financial and Budget Report (CCFS-311) includes actual data on the district's current expense of education and compliance with the 50% Law.

Fiscal Year

Twelve calendar months; for governmental agencies in California, it begins July 1 and ends June 30. Some special projects have a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government's fiscal year.

Foundation

A separate entity created by the districts as an auxiliary organization and/or 501(c)3 to receive, raise and manage funds from private sources.

Fixed Assets

Long-lived tangible assets having continuing value such as land, buildings, machinery, furniture, and equipment.

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Fixed Costs

Costs of providing goods and services that do not vary proportionately to enrollment or to the volume of goods or services provided (e.g., insurance and contributions to retirement systems).

Full-Time Equivalent (FTE) Employees

Ratio of the hours worked based upon the standard work hours of one full-time employee. For example, classified employees may have a standard work load of 40 hours per week, if several classified employees worked 380 hours in one week, the FTE conversion would be 380/40 or 9.5 FTE. FTEF may be used to refer to faculty positions.

Full-Time Equivalent Students (FTES)

An FTES represents 525 class (contact) hours of student instruction/activity in credit and noncredit courses, generally 15 semester credit hours. Full-time equivalent student (FTES) is the workload measure used to compute state funding for California Community Colleges.

Fund

An independent fiscal and accounting entity with a self-balanced set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Fund Balance

The difference between assets and liabilities in a fund. The fund balance is measured at a specific point in time and represents the balance from a prior specific point in time, plus revenues received during the intervening time period, minus expenditures made during the same time period.

GAAP (Generally Accepted Accounting Principles) and GAAS (Generally Accepted Audit Standards)

Uniform minimum standards and guidelines for financial accounting and reporting.

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Gann Limitation

A ceiling on each year's appropriations supported by tax dollars. The limit applies to all governmental entities, including school districts. The base year was 1978-79. The amount is adjusted each year, based on a price index and the growth of the student population.

General Fund

The fund used to account for the ordinary operations of the district. It is available for any legally authorized purpose not specified for payment by other funds.

General Obligation Bonds (GO Bonds)

Debt instruments issued by districts (or other state or local public governmental bodies) to raise funds for public works and capital expenditures. These bonds are backed by the taxing and borrowing power of the entity that issues them.

General Reserve

An account to record the reserve budgeted to provide operating cash in the succeeding fiscal year until taxes and state funds become available.

Governmental Accounting

The composite activity of analyzing, recording, summarizing, reporting, and interpreting the financial transactions of a governmental entity.

Governmental Accounting Standards Board (GASB)

The national authoritative accounting and financial reporting standard-setting body for governmental entities.

Governor's Budget

The Governor proposes a budget for the state each January, which is revised in May (the May Revise) in accordance with updated revenue projections.

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Grants

Contributions or gifts of cash or other assets from a government or private organization to be used for a specified purpose, activity or facility.

Headcount

Represents an unduplicated count of students enrolled in at least one credit course.

Indirect Expenses or Costs

The elements of cost necessary in the production of a good or service that are not directly traceable to the product or service. Usually these costs relate to expenditures that are not an integral part of the finished product or service, such as rent, heat, light, supplies, management and supervision.

Internal Control Structure

An organization plan in which employees' duties are arranged and records and procedures are designated to provide a self-checking system, thereby enhancing accounting control over assets, liabilities, income, and expenditures. Under such a system the employees' work is subdivided so that no one employee performs a complete cycle of operations.

Invoice

An itemized statement of charges from the vendor to the purchaser for merchandise sold or services rendered.

Lease Revenue Bonds

Bonds secured by a lease agreement and rental payments. Community colleges use lease revenue bonds to finance construction or purchase of facilities.

Levy

The imposition of taxes, special assessments, or service charges for the support of governmental activities; the total amount of taxes, special assessments, or service charges imposed by a governmental unit.

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Long-term debt

A loan that extends for more than one year from the beginning of the fiscal year.

Lottery Funds

The share of income from the State Lottery, which has added about 1-3 percent to community college funding. A minimum of 34 percent of state lottery revenues must be used for “education of pupils.”

Mandated Costs

Expenditures that occur as a result of (or are mandated by) federal or state law, court decisions, administrative regulations, or initiative measures.

May Revise

The Governor revises his or her budget proposal in May in accordance with up-to-date projections in revenues and expenses.

Marginal costs

Costs incurred as a result of adding one unit of enrollment or production.

Modified Accrual Basis (modified cash basis)

The accrual basis of accounting adapted to governmental funds. Revenues and other financial resources (e.g., bond issue proceeds) are recognized when they become susceptible to accrual, that is, when they become both “measurable” and “available” to finance expenditures of the current period. “Available” means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred (except for inventories of materials and supplies that may be considered expenditures either when purchased or when used, and prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed). All governmental funds, expendable trust funds and agency funds use the modified accrual basis of accounting.

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Noncredit

Courses that are taught for which no college credit is given. Adult education and basic English as a Second Language are two examples. The state reimbursement for non-credit education is less than for credit courses.

Nonresident Tuition

A student who is not a resident of California is required, under the uniform student residency requirements, to pay tuition. The fee shall not be less than the average statewide cost per student, and is set by the local board of trustees.

Object Code

The system of codes used in the California community colleges to classify budget and expenditures. The general classification numbers are:

- 1000 Certificated salaries
- 2000 Classified salaries
- 3000 Employee benefits
- 4000 Books, supplies, materials
- 5000 Operation expenses
- 6000 Capital outlay
- 7000 Other outgo
- 8000 Revenues

OPEB

Other Post-Employment Benefits, primarily retiree healthcare benefits. Operating Expenses. Expenses related directly to the fund's primary activities. Operating Income. Income related directly to the fund's primary activities.

Operating Budget

The current General Fund operating expenditures excluding food services, community services, capital outlay, and outgoing transfers.

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Outsourcing

The practice of contracting with private companies for services such as data processing, food services, etc.

P1 and P2

See Apportionment, above.

PERS (or CalPERS) California Public Employees' Retirement System

One of the two major retirement systems in which community college employees participate. State law requires district classified employees, districts and the State to contribute to the fund for full-time classified employees.

Proposition 13

An initiative passed in June 1978 adding Article XIII A to the California Constitution. It provided that tax rates on secured property were restricted to no more than 1 percent of full cash value. Proposition 13 also defined assessed value and required a two-thirds vote to change existing or levy new taxes.

Proposition 39

An initiative passed in 2000 that reduced the voting threshold required for local bonds from two-thirds to 55% and added conditions for proposing and using bond funds.

Proposition 98

An initiative passed in November 1988, guaranteeing at least 40 percent of the state's budget for K-12 and the community colleges. The split was proposed to be 89 percent (K-12) and 11 percent (CCC), although the split has not been maintained.

Purchase Order

A document authorizing the delivery of specified merchandise or the rendering of certain services and charging for them.

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Reserves

Funds set aside in a college district budget to provide for future expenditures or to offset future losses, for working capital, or for other purposes. There are different categories of reserves, including contingency, general, restricted and reserves for long-term liabilities.

Restricted Funds

Money that must be spent for a specific purpose either by law or by local board action. Revenue and expenditures are recorded in separate funds. Funds restricted by board action may be called “designated” or “committed” to differentiate them from those restricted by external agencies. Examples of restricted funds include the federal vocational education act and other federal program funds; state “categorical” programs such as those for disabled and disadvantaged students; state monies targeted for specific purposes, such as instructional equipment replacement; grants for specific programs; and locally generated revenues such as the health and parking fees. Funds restricted by local board action may later be unrestricted by board action.

Retiree Health Benefits

Benefits provided to retirees provide health insurance, negotiated through collective bargaining. Also called “Other Post-Employment Benefits.”

Revenue

Income from all sources.

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of the funded facilities operations.

Revenue Limit

The specific amount of student enrollment fees, state and local taxes that a college district may receive per student for its general education budget. Annual increases are determined by Proposition 98 formula or the Legislature.

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Revolving Fund

A revolving cash account used to secure or purchase services or materials.

Rollover Budgeting

A budget constructed by rolling forward the previous year's budget as the starting point and then making adjustments.

75/25 Ratio

The goal established by AB1725 for the ratio of classes taught by full-time faculty to those taught by part-time faculty. Districts not at the 75% level have an obligation to make progress toward the goal—a "full time faculty obligation (FTO)." Compliance is achieved through the use of the annual Faculty Obligation Number (FON).

Scheduled Maintenance

A defined schedule for major repairs of buildings and equipment. Some matching state funds may be available to districts for a scheduled maintenance program.

Shortfall

An insufficient allocation of money, which will require additional appropriations, reduction in expenditures, and/or will result in deficits.

Short-Term Debt

Debt with a maturity of one year or less after the date of issuance. Short-term debt usually includes variable-rate debt, bond anticipation notes, tax revenue anticipation notes and revenue anticipation notes.

Special Revenue Funds

A category of funds used to account for proceeds of specific legally restricted revenue for and generated from activities not directly related to the educational program of the college.

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State Apportionment

An allocation of state money paid to a district on a monthly basis once the state budget is enacted.

STRS (CalSTRS) California State Teachers' Retirement System. State law requires that school district employees, school districts and the State contribute to the fund for full- time academic employees.

Student Financial Aid Funds

Funds designated for grants and loans to students; includes federal Pell grants, College Work-Study, and the state funded EOPS grants and fee waiver programs.

Subventions

Provision of assistance or financial support, usually from higher governmental units to local governments or college districts, for example to compensate for loss of funds due to tax exemptions.

Supervisor

For the purpose of Education Code Section 84362 (the Fifty Percent Law), "Supervisor" means any employee having authority, on behalf of the district, to hire, transfer, suspend, lay off, recall, promote, discharge, assign, reward, discipline other employees, adjust their grievances, or effectively recommend such action, if the exercise of such authority is not of a merely routine or clerical nature.

Supplanting

To use one type of funds to provide goods or services previously paid for with another type of funds. Generally, it is prohibited to use state or federal funds to replace local funds.

Tentative Budget

The preliminary budget approved by the Board of Trustees in June, prior to when state allocations have been finalized.

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Title 5, California Code of Regulations

The section of the California Administrative Code that regulates community colleges. The Board of Governors adopts Title 5 regulations. Available online at <http://government.westlaw.com/linkedslice/default.asp?RS=GVT1.0&VR=2.0&SP=CCR-1000&Action=Welcome>

TOP Code

Taxonomy of Programs, in which numbers are assigned to programs to use in budgeting and reporting.

TRANS

Tax and Revenue Anticipation Notes: instruments issued to secure short-term moneys borrowed in expectation of collection of taxes and other revenues. The notes are paid off with operating revenue.

Unappropriated Fund Balance

The portion of a fund balance not segregated for specific purposes. All assets and estimated income available for appropriation are credited to the account and General Reserve; budgeted appropriations and other obligations are debited. The net value of the account represents the Unappropriated Fund Balance.

Unencumbered Balance

That portion of an appropriation or allotment not yet expended or obligated.

Unfunded FTES

FTES that are generated in excess of the enrollment/FTES cap.

Unrestricted Funds

Generally those monies of the General Fund that are not designated by law or a donor agency for a specific purpose. They are legally regarded as unrestricted since their use is at the Board's discretion.

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Vacation Accruals

The amount of vacation accrued by employees but not yet taken. It may be shown as a liability.

Warrants

A written order drawn to pay a specified amount to a designated payee.

Work Order

A written authorization for the performance of a particular job containing a description of the nature and location of the job and specifications for the work to be performed.

WSCH

Weekly Student Contact Hours, the number of weekly hours that a student spends in classes for a full-census course (17 weeks), e.g. three WSCH for a three unit course. It is part of the formula used to determine faculty workload as well as apportionment.

Zero Based Budgeting

A budget constructed by starting each line allocation from zero – rather than the previous year’s figure – and then justifying additions.

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