

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q3) Mar 31, 2011

District: (330) MARIN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	44,436,659	45,788,647	45,402,489	45,065,453
A.2	Other Financing Sources (Object 8900)	0	0	0	235
A.3	Total Unrestricted Revenue (A.1 + A.2)	44,436,659	45,788,647	45,402,489	45,065,688
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,678,091	44,178,109	43,876,510	44,608,810
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	609,966	1,313,096	1,280,672	454,272
B.3	Total Unrestricted Expenditures (B.1 + B.2)	45,288,057	45,491,205	45,157,182	45,063,082
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-851,398	297,442	245,307	2,606
D.	Fund Balance, Beginning	5,470,652	4,618,497	4,915,939	5,161,246
D.1	Prior Year Adjustments + (-)	-757	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,469,895	4,618,497	4,915,939	5,161,246
E.	Fund Balance, Ending (C. + D.2)	4,618,497	4,915,939	5,161,246	5,163,852
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.2%	10.8%	11.4%	11.5%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	4,424	4,737	5,415	5,302

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2007-08	2008-09	2009-10	2010-2011
H.1	Cash, excluding borrowed funds		1,765,317	3,043,958	2,354,888
H.2	Cash, borrowed funds only		9,835,000	8,500,000	9,200,000
H.3	Total Cash (H.1+ H.2)	8,762,491	11,600,317	11,543,958	11,554,888

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,065,453	45,065,453	27,169,848	60.3%
I.2	Other Financing Sources (Object 8900)	0	0	235	
I.3	Total Unrestricted Revenue (I.1 + I.2)	45,065,453	45,065,453	27,170,083	60.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,608,810	44,608,810	32,786,546	73.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	454,272	454,272	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	45,063,082	45,063,082	32,786,546	72.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	2,371	2,371	-5,616,463	
L	Adjusted Fund Balance, Beginning	5,161,246	5,161,246	5,161,246	
L.1	Fund Balance, Ending (C. + L.2)	5,163,617	5,163,617	-455,217	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	11.5%	11.5%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2010-11			40,000	1%	20,100	1%		
Year 2: 2011-12			210,500	1.5%	113,100	1.5%		
Year 3: 2012-13			213,700	1.5%	114,800	1.5%		
b. BENEFITS:								
Year 1: 2010-11			43,700	1%	25,200	1%		
Year 2: 2011-12			220,000	1.5%	128,400	1.5%		
Year 3: 2012-13			231,000	1.5%	134,800	1.5%		

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The collective bargaining agreement with the United Professors of Marin (UPM) for the period of 7/1/2010 through 6/30/2013 was ratified by the UPM membership on March 22, 2011 and was approved by the Board of Trustees on March 26, 2011. The District will provide a 1% on schedule salary increase for FY 2010-11, effective April 1, 2011 with no retroactivity. The District will also provide a 0.5% on schedule salary increase for FY 2011-12. In addition to these salary increases, the District will increase the District-paid monthly medical contribution for UPM members eligible for medical coverage, effective within 60 days of contract ratification with no retroactivity. The District contribution for medical insurance will increase from \$1,198 to \$1,532 for permanent faculty and from \$901 to \$1,152 for eligible temporary faculty. For FY 2010-11, these costs are included in the budget as we anticipated the contract settlement for the current fiscal year. For FY 2011-12 and FY 2012-13, the increased salaries and medical costs will be partially funded through reduced medical carrier rates to the District as we move from a subscriber's \$5 office visit copayment to a \$20 office visit copayment for the UPM.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q3) Mar 31, 2011

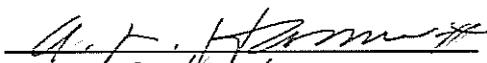
District: (330) MARIN

Your Quarterly Data is ready for certification.
Please complete the fields below and click on the 'Certify This Quarter' button

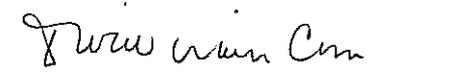
Chief Business Officer

CBO Name:

CBO Phone:

CBO Signature: 
Date Signed:

Chief Executive Officer Name:

CEO Signature: 
Date Signed:

Electronic Cert Date:

District Contact Person

Name:

Title:

Telephone:

Fax:

E-Mail:

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:
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