

REVISED

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q2) Dec 31, 2012

District: (330) MARIN

As of June 30 for the fiscal year specified

Line	Description	Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,402,489	45,310,644	45,562,262	45,865,409
A.2	Other Financing Sources (Object 8900)	0	235	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	45,402,489	45,310,879	45,562,262	45,865,409
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	43,876,510	43,701,404	45,822,577	47,473,395
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,280,672	560,652	807,979	549,875
B.3	Total Unrestricted Expenditures (B.1 + B.2)	45,157,182	44,262,056	46,630,556	48,023,270
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	245,307	1,048,823	-1,068,294	-2,157,861
D.	Fund Balance, Beginning	4,915,939	5,161,246	6,210,069	5,141,775
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,915,939	5,161,246	6,210,069	5,141,775
E.	Fund Balance, Ending (C. + D.2)	5,161,246	6,210,069	5,141,775	2,983,914
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.4%	14%	11%	6.2%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	5,415	5,390	5,140	4,734
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		13,043,621	13,990,579	12,094,157
H.2	Cash, borrowed funds only		9,200,000	0	0
H.3	Total Cash (H.1+ H.2)	21,884,478	22,243,621	13,990,579	12,094,157

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,865,409	45,865,409	25,939,370	56.6%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	45,865,409	45,865,409	25,939,370	56.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,473,395	47,473,395	23,358,364	49.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	549,875	549,875	356,540	64.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	48,023,270	48,023,270	23,714,904	49.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,157,861	-2,157,861	2,224,466	
L	Adjusted Fund Balance, Beginning	5,141,775	5,141,775	5,141,775	
L.1	Fund Balance, Ending (C. + L.2)	2,983,914	2,983,914	7,366,241	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.2%	6.2%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2012/13							86,000	1%
Year 2: 2013/14							58,000	0.7%
Year 3: 2014/15							58,000	0.7%
b. BENEFITS:								
Year 1: 2012/13							25,000	1%
Year 2: 2013/14							17,000	0.7%
Year 3: 2014/15							17,000	0.7%

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
The increase is caused by squaring the salary schedule and will be funded by operations from local property tax revenues, object code 88110.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2012-2013

Quarter Ended: (Q2) Dec 31, 2012

District: (330) MARIN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Albert J. Harrison

CBO Phone: 415-884-3100

CBO Signature:

Date Signed:

Chief Executive Officer Name: David Wain Coon

CEO Signature:

Date Signed:

Electronic Cert Date: 02/13/2013

District Contact Person

Name: Peggy Isozaki

Title: Director, Fiscal Services

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Send questions to:
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