

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD
 Fiscal Year: 2013-2014
 Quarter Ended: (Q1) Sep 30, 2013

District: (330) MARIN

Line	Description	As of June 30 for the fiscal year specified			Projected 2013-2014
		Actual 2010-11	Actual 2011-12	Actual 2012-13	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,310,644	45,562,262	46,367,612	47,972,760
A.2	Other Financing Sources (Object 8900)	235	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	45,310,879	45,562,262	46,367,612	47,972,760
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	43,701,404	45,822,577	46,552,368	48,103,598
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	560,652	807,979	1,027,386	711,130
B.3	Total Unrestricted Expenditures (B.1 + B.2)	44,262,056	46,630,556	47,579,754	48,814,728
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,048,823	-1,068,294	-1,212,142	-841,968
D.	Fund Balance, Beginning	5,161,246	6,210,069	5,141,775	3,929,633
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,161,246	6,210,069	5,141,775	3,929,633
E.	Fund Balance, Ending (C. + D.2)	6,210,069	5,141,775	3,929,633	3,087,665
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14%	11%	8.3%	6.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	5,390	5,140	4,696	4,665
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As of the specified quarter ended for each fiscal year

III. Total General Fund Cash Balance (Unrestricted and Restricted)		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		1,021,775	959,242	-3,124,727
H.2	Cash, borrowed funds only		0	0	3,124,727
H.3	Total Cash (H.1 + H.2)	10,093,275	1,021,775	959,242	0

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	47,972,760	47,972,760	2,232,937	4.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	47,972,760	47,972,760	2,232,937	4.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,103,598	48,103,598	10,854,182	22.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	711,130	711,130	109,944	15.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	48,814,728	48,814,728	10,964,126	22.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-841,968	-841,968	-8,731,189	
L	Adjusted Fund Balance, Beginning	3,929,633	3,929,633	3,929,633	
L.1	Fund Balance, Ending (C. + L.2)	3,087,665	3,087,665	-4,801,556	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.3%	6.3%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *								
a. SALARIES:										
Year 1:										
Year 2:										
Year 3:										
b. BENEFITS:										
Year 1:										
Year 2:										
Year 3:										

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)
 During the quarter, the District received short-term borrowing from the County of Marin as authorized by Article XVI, Section 6, of the constitution of California. The District Board of Trustees also authorized to settle a legal suit and contributed \$233,333 toward the settlement.

VII. Does the district have significant fiscal problems that must be addressed? **NO** This year? **NO** Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)