

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD   
Fiscal Year: 2016-2017

District: (330) MARIN

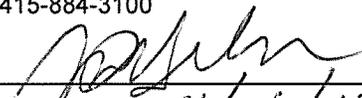
Quarter Ended: (Q2) Dec 31, 2016

Your Quarterly Data is Certified for this quarter.

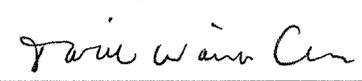
**Chief Business Officer**

**CBO Name:** Greg Nelson

**CBO Phone:** 415-884-3100

**CBO Signature:**   
**Date Signed:** 01/06/17

**Chief Executive Officer Name:** David Wain Coon

**CEO Signature:**   
**Date Signed:** 1-6-17

**Electronic Cert Date:** 01/06/2017

**District Contact Person**

**Name:** Peggy Isozaki

**Title:** Director, Fiscal Services

**Telephone:** 415-884-3160

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2016-2017

District: (330) MARIN

Quarter Ended: (Q2) Dec 31, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,131,391	51,923,899	57,547,317	58,312,391
A.2	Other Financing Sources (Object 8900)	735,039	459,489	1,274	624,384
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	48,866,430	52,383,388	57,548,591	58,936,775
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,949,961	48,787,639	54,251,571	58,372,972
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,505,849	1,651,641	2,931,769	1,542,572
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	47,455,810	50,439,280	57,183,340	59,915,544
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	1,410,620	1,944,108	365,251	-978,769
D.	<b>Fund Balance, Beginning</b>	3,929,633	4,796,123	6,740,231	7,105,482
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	3,929,633	4,796,123	6,740,231	7,105,482
E.	<b>Fund Balance, Ending (C. + D.2)</b>	4,796,123	6,740,231	7,105,482	6,126,713
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.1%	13.4%	12.4%	10.2%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	4,363	3,831	3,794	3,799
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2013-14	2014-15	2015-16	2016-2017

H.1	Cash, excluding borrowed funds		12,306,865	14,325,717	17,790,823
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	13,072,895	12,306,865	14,325,717	17,790,823

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	58,312,391	58,312,391	31,375,186	53.8%
I.2	Other Financing Sources (Object 8900)	624,384	624,384	800	0.1%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	58,936,775	58,936,775	31,375,986	53.2%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	58,172,972	58,172,972	25,915,730	44.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,542,572	1,542,572	700,206	45.4%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	59,715,544	59,715,544	26,615,936	44.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-778,769	-778,769	4,760,050	
L	Adjusted Fund Balance, Beginning	7,105,482	7,105,482	7,105,482	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	6,326,713	6,326,713	11,865,532	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.6%	10.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	<b>Year 3:</b>							
<b>b. BENEFITS:</b>								
	<b>Year 1:</b>							
	<b>Year 2:</b>							
	<b>Year 3:</b>							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

In December 2016, the District issued 2016 General Obligation (GO) Bonds, Series A (Federally Tax-Exempt) Par Amount of \$60,000,000, that included \$180,000 underwriter's discount and \$280,000 issuance cost. In addition, in December 2016, the District issued 2016 GO Bonds, Series A-1 (Federally Taxable) Par Amount of \$37,500,000, that included \$112,500 underwriter's discount and \$175,000 issuance cost. The District recognized a combined net premium in the amount of \$4,225,917 for these two GO bond issues.

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)