

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (330) MARIN

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,788,647	45,402,489	45,310,644	46,295,524
A.2	Other Financing Sources (Object 8900)	0	0	235	77,210
A.3	Total Unrestricted Revenue (A.1 + A.2)	45,788,647	45,402,489	45,310,879	46,372,734
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,178,109	43,876,510	43,701,404	46,530,480
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,313,096	1,280,672	560,652	392,896
B.3	Total Unrestricted Expenditures (B.1 + B.2)	45,491,205	45,157,182	44,262,056	46,923,376
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	297,442	245,307	1,048,823	-550,642
D.	Fund Balance, Beginning	4,618,497	4,915,939	5,161,246	6,210,069
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,618,497	4,915,939	5,161,246	6,210,069
E.	Fund Balance, Ending (C. + D.2)	4,915,939	5,161,246	6,210,069	5,659,427
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.8%	11.4%	14%	12.1%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	4,737	5,415	5,390	5,380

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		13,384,478	13,043,621	13,990,579
H.2	Cash, borrowed funds only		8,500,000	9,200,000	0
H.3	Total Cash (H.1+ H.2)	21,335,762	21,884,478	22,243,621	13,990,579

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,295,524	46,295,524	25,810,630	55.8%
I.2	Other Financing Sources (Object 8900)	77,210	77,210	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	46,372,734	46,372,734	25,810,630	55.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	46,530,480	46,530,480	21,925,978	47.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	392,896	392,896	265,750	67.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	46,923,376	46,923,376	22,191,728	47.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-550,642	-550,642	3,618,902	
L.	Adjusted Fund Balance, Beginning	6,210,069	6,210,069	6,210,069	
L.1	Fund Balance, Ending (C. + L.2)	5,659,427	5,659,427	9,828,971	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	12.1%	12.1%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
Total Cost Increase			% *	Total Cost Increase	% *			
a. SALARIES:								
Year 1:								
Year 2:								
Year 3: 2011-12						125,000	1.5%	
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3: 2011-12						145,000	9.3%	

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The California School Employees Association (CSEA) Local and the Marin Community College District settled a reopener for FY 2011-12. The tentative agreement was ratified by the CSEA membership on December 8, 2011 and approved by the Board of Trustees on December 13, 2011. The District provided a 1.5% on-schedule salary increase for FY 2011-12 effective 7/1/2011. In addition to this salary increase, the District will increase the District-paid monthly medical contribution for CSEA members eligible for medical coverage, effective within 60 days of contract ratification with no retroactivity. The District's monthly contribution for medical insurance will increase from \$1,350 to \$1,785 (the Kaiser family plan for the \$20 office co-pay) for eligible CSEA employees. For 2011-12, these salaries and medical benefit costs are included in the adopted budget as we anticipated this contract settlement and related expenditures.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

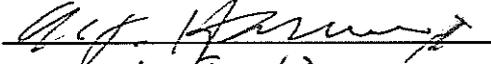
District: (330) MARIN

Your Quarterly Data is Certified for this quarter.

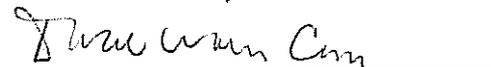
Chief Business Officer

CBO Name: Albert J. Harrison II

CBO Phone: 415-884-3100

CBO Signature: 
Date Signed: 1-9-12

Chief Executive Officer Name: David Wain Coon

CEO Signature: 
Date Signed: 1-10-12

Electronic Cert Date: 01/06/2012

District Contact Person

Name: Peggy Isozaki

Title: Director, Fiscal Services

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