

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

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**Fiscal Year: 2013-2014**

**Quarter Ended: (Q3) Mar 31, 2014**

**District: (330) MARIN**

Line	Description	As of June 30 for the fiscal year specified			Projected 2013-2014
		Actual 2010-11	Actual 2011-12	Actual 2012-13	
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>Revenues:</b>					
A.	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,310,644	45,562,262	46,367,612	47,972,760
A.2	Other Financing Sources (Object 8900)	235	0	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	45,310,879	45,562,262	46,367,612	47,972,760
<b>Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	43,701,404	45,822,577	46,552,368	48,103,598
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	560,652	807,979	1,027,386	711,130
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	44,262,056	46,630,556	47,579,754	48,814,728
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	1,048,823	-1,068,294	-1,212,142	-841,968
D.	<b>Fund Balance, Beginning</b>	5,161,246	6,210,069	5,141,775	3,929,633
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	5,161,246	6,210,069	5,141,775	3,929,633
E.	<b>Fund Balance, Ending (C. + D.2)</b>	6,210,069	5,141,775	3,929,633	3,087,665
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14%	11%	8.3%	6.3%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	5,390	5,140	4,696	4,338

As of the specified quarter ended for each fiscal year

2010-11      2011-12      2012-13      2013-2014

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		3,458,543	1,461,599	1,621,867
H.1	Cash, excluding borrowed funds			
H.2	Cash, borrowed funds only	0	0	0
H.3	Total Cash (H.1 + H.2)	11,554,888	1,461,599	1,621,867

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I.</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	47,972,760	47,972,760	28,669,218	59.8%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>47,972,760</b>	<b>47,972,760</b>	<b>28,669,218</b>	<b>59.8%</b>
<b>J.</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,103,598	48,103,598	34,156,650	71%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	711,130	711,130	498,281	70.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>48,814,728</b>	<b>48,814,728</b>	<b>34,654,931</b>	<b>71%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-841,968</b>	<b>-841,968</b>	<b>-5,985,713</b>	
L	Adjusted Fund Balance, Beginning	3,929,633	3,929,633	3,929,633	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>3,087,665</b>	<b>3,087,665</b>	<b>-2,056,080</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.3%	6.3%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1: 2013-14					244,587	0.5%
Year 2: 2014-15					436,858	1.5%
Year 3: 2015-16					604,220	
<b>b. BENEFITS:</b>						
Year 1: 2013-14					74,589	0.5%
Year 2: 2014-15					126,602	1.5%
Year 3: 2015-16					173,539	

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The California School Employees Association (CSEA) Chapter 196 and the Marin Community College District have completed reopening negotiations for 2012/2013. Tentative Agreements were ratified by the CSEA membership on January 16, 2014 and approved by the Board of Trustees on January 21, 2014. The parties agree to implement the CSEA/MCCD equity study effective March 1, 2014. The District provided a 1% on-schedule salary increase effective 7/1/2014 and another 1% on schedule salary increase effective 1/1/2015. The District also provided all CSEA members a one-time, off-schedule \$1,000 payment in January 2014. Increased expenditures will be funded from increased property tax revenue and decreased expenditures from operational efficiencies.

The Service Employees International Union (SEIU) Local 1021 and the Marin Community College District have completed reopening negotiations for 2012/2013. Tentative Agreements were ratified by the SEIU membership on January 17, 2014 and approved by the Board of Trustees on January 21, 2014. The District provided a 1% on-schedule salary increase effective 1/1/2014 and a 1.5% on schedule salary increase effective 7/1/2014. The District also provided all SEIU members a monthly stipend of \$83.33 or an off-schedule one-time payment in the amount of \$1,000. Increased expenditures will be funded from increased property tax revenue and decreased expenditures from operational efficiencies.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year? **NO**  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)