

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2014-2015

District: (330) MARIN

Quarter Ended: (Q1) Sep 30, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,562,262	46,367,612	48,131,391	50,804,492
A.2	Other Financing Sources (Object 8900)	0	0	735,039	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	45,562,262	46,367,612	48,866,430	50,804,492
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,822,577	46,552,368	45,949,961	50,305,942
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	807,979	1,027,386	1,505,849	834,935
B.3	Total Unrestricted Expenditures (B.1 + B.2)	46,630,556	47,579,754	47,455,810	51,140,877
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,068,294	-1,212,142	1,410,620	-336,385
D.	Fund Balance, Beginning	6,210,069	5,141,775	3,929,633	5,340,253
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	6,210,069	5,141,775	3,929,633	5,340,253
E.	Fund Balance, Ending (C. + D.2)	5,141,775	3,929,633	5,340,253	5,003,868
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11%	8.3%	11.3%	9.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	5,140	4,696	4,363	4,364
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		959,242	-3,124,727	-1,988,855
H.2	Cash, borrowed funds only		0	3,124,727	1,988,855
H.3	Total Cash (H.1+ H.2)	1,021,775	959,242	0	0

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	50,804,492	50,804,492	1,759,120	3.5%
I.2	Other Financing Sources (Object 8900)	0	0	456	
I.3	Total Unrestricted Revenue (I.1 + I.2)	50,804,492	50,804,492	1,759,576	3.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	50,305,942	50,305,942	11,299,708	22.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	834,935	834,935	105,547	12.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	51,140,877	51,140,877	11,405,255	22.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-336,385	-336,385	-9,645,679	
L	Adjusted Fund Balance, Beginning	5,340,253	5,340,253	5,040,253	
L.1	Fund Balance, Ending (C. + L.2)	5,003,868	5,003,868	-4,605,426	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.8%	9.8%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

During the quarter, the District received short-term borrowing from the County of Marin as authorized by Article XVI, Section 6, of the constitution of the State of California.

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)