

Budget & Operations Update

**Greg Nelson, Interim Vice President for Finance & College
Operations
BOT Meeting 01-21-14**



14/15 Governor Budget Recommendation

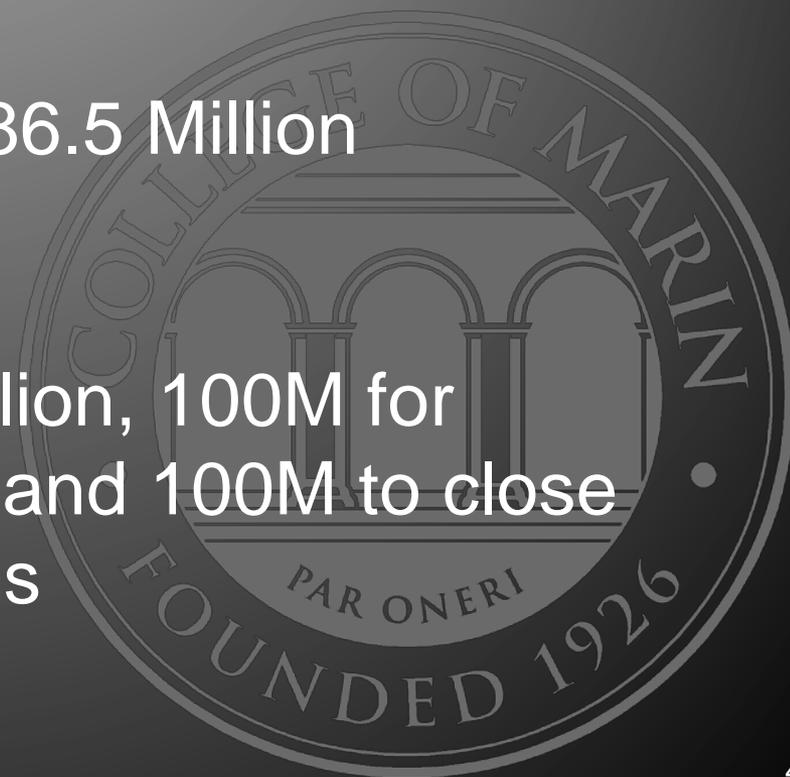
- COLA - .86%
- 3% restoration to access – 155.2 Million
- Scheduled maintenance – 86.5 Million
- Instructional Equipment – 86.5 Million
- Student Success – 200 Million
- Buy down of deferrals – 235.6 Million
- Flexibility – 25% flex option of categorical programs
- Innovative Models – 50 Million for bachelors attainment at pilot colleges

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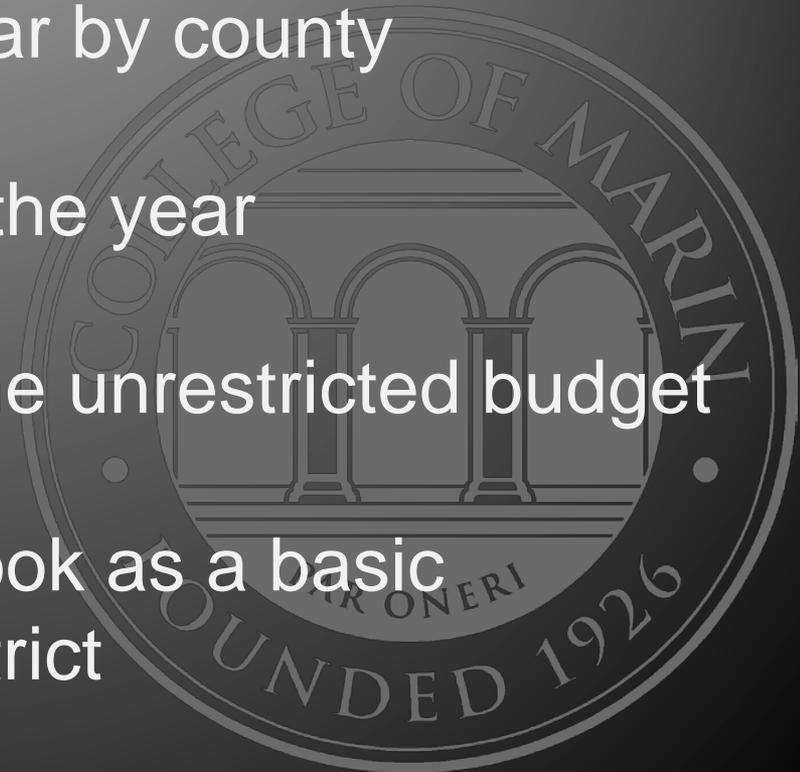
Governor Budget Recommendation COM's Portion....??

- Scheduled maintenance – 86.5 Million
 - COM Portion about 650k
- Instructional Equipment – 86.5 Million
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- Student Success – 200 Million, 100M for Student Success Program and 100M to close gaps in student equity plans
 - Unknown currently

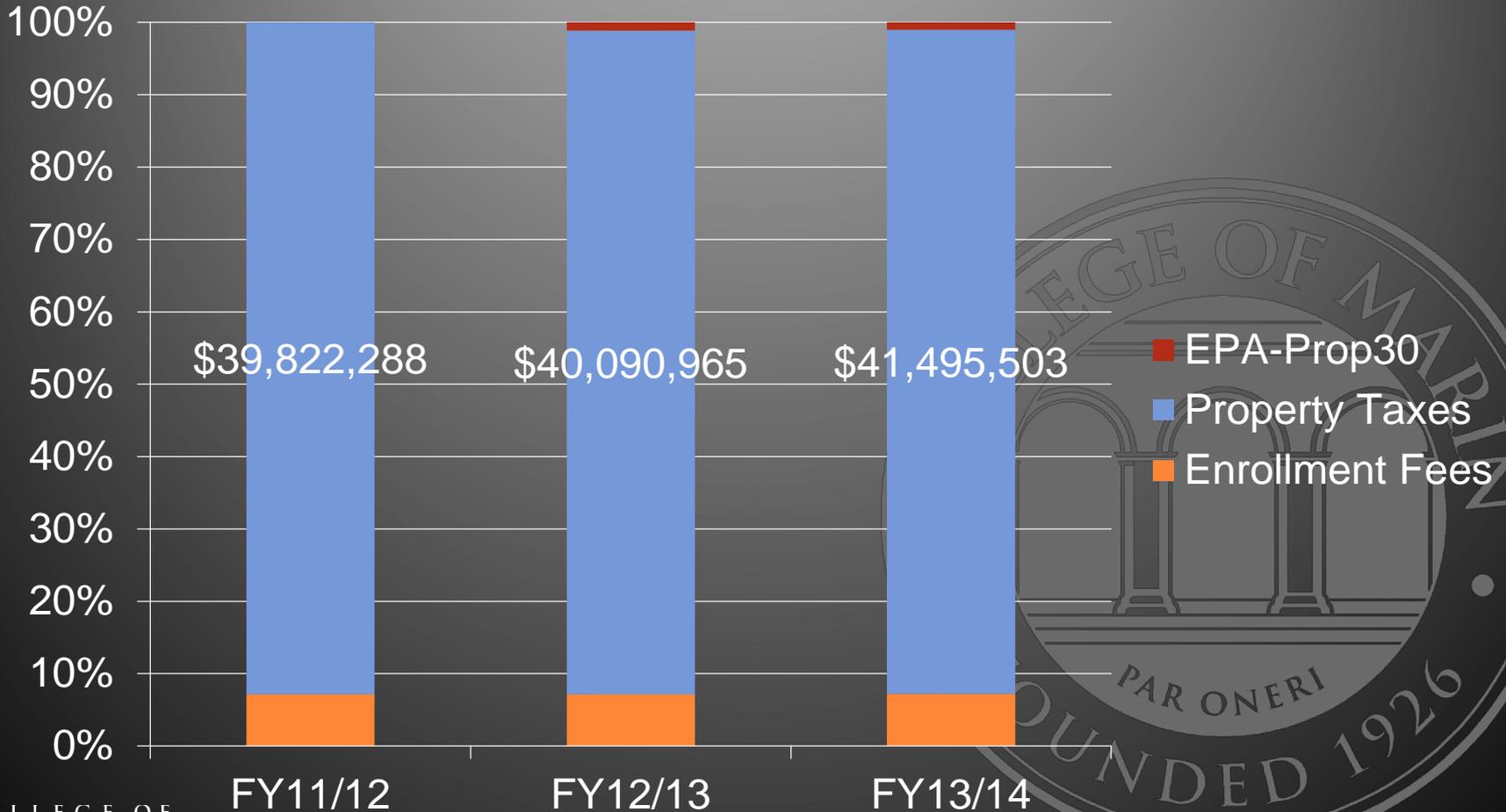


What about local side of budget

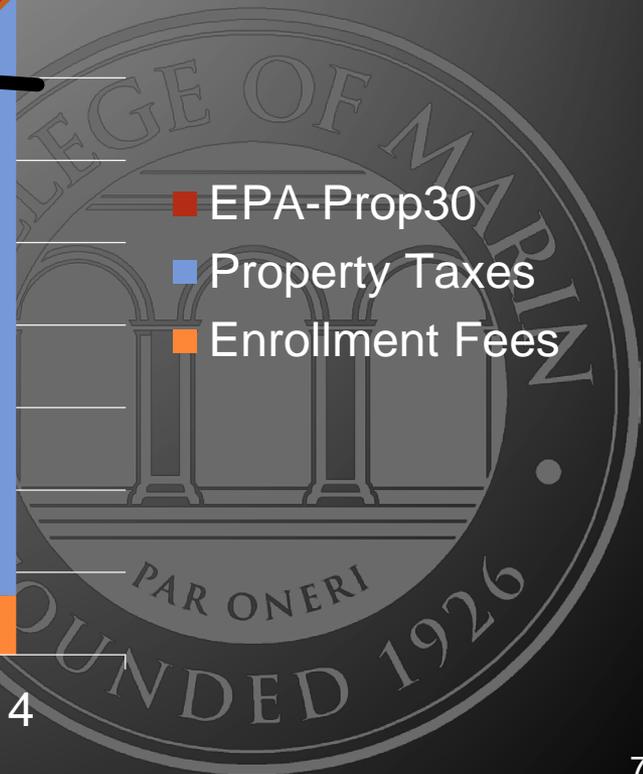
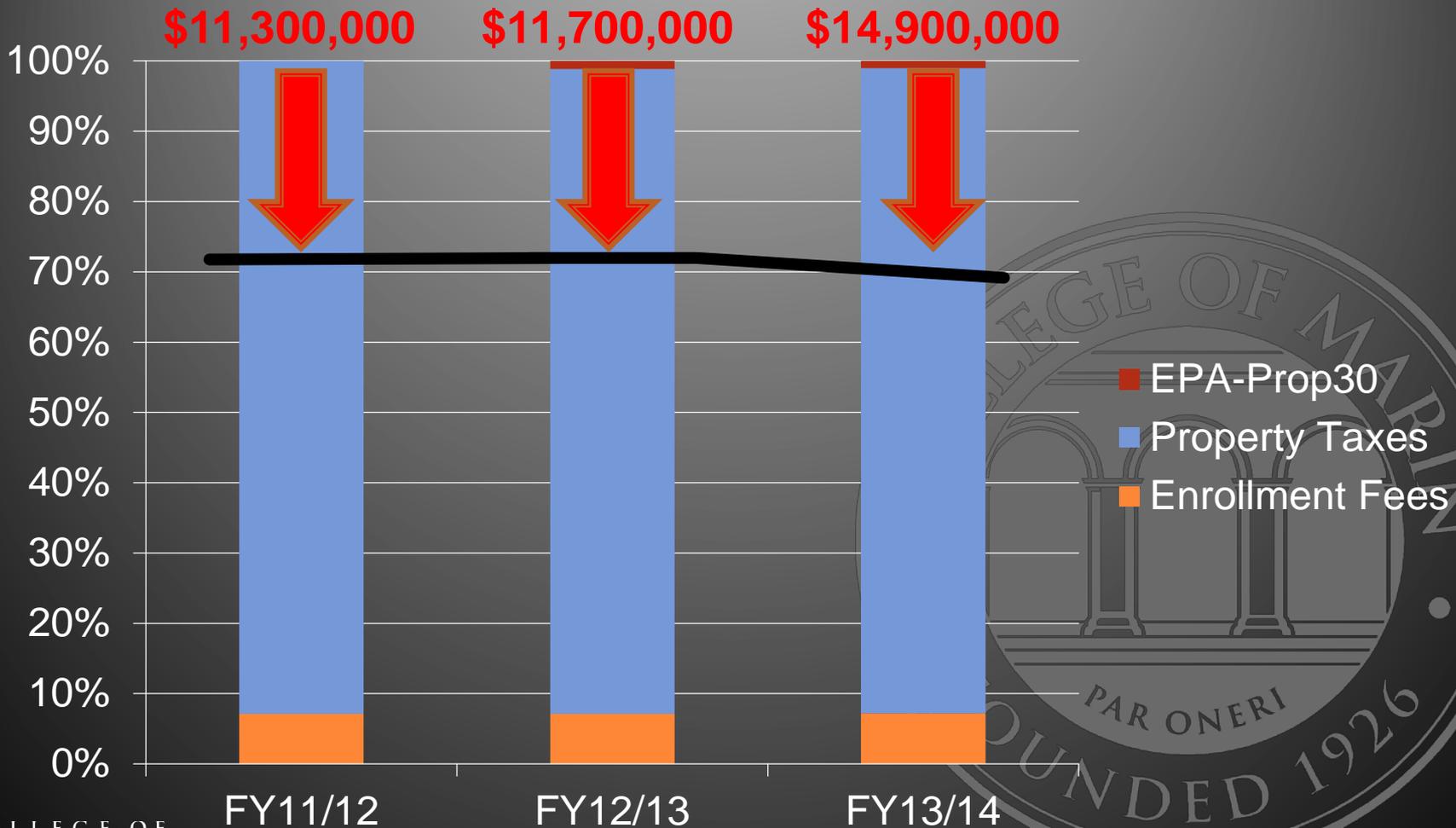
- Property taxes are made up of Unsecured, Secured, & Supplemental taxes and were estimated at 4% for the year by county
- COM budgeted 3.02% for the year
- This is directly related to the unrestricted budget
- So how does our budget look as a basic aid/non-apportionment district



Budget Update



Basic Aid Status



Budget Forecast for 14/15

- Inflation is current .05%, virtually flat, which will not support Prop13 growth for the new year
- Unsecured taxes will historically be 1%
- Budget for 14/15 revenue will likely have no growth over 13/14
- COM is positioned to live within its budget for the coming year

**College Operations thanks
you for all of your support**

