

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2025-2026, Quarter: 1)

District: MARIN

District Code: 330

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Eresa Puch

Electronic Certification Date:

Saturday, November 15, 2025

Contact: Eresa Puch Vice President of Finance & Operations

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2025		Quarter Ended: 1	As of June 30 for the fiscal year specified			
Line	Description	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	79,997,278	85,226,773	96,601,175	90,928,959	
A.2	Other Financing Sources (Object 8900)	213,785	1,130,490	273,976	105,017	
A.3	Total Unrestricted Revenue (A.1 + A.2)	80,211,063	86,357,263	96,875,151	91,033,976	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	69,167,627	74,071,297	78,432,847	84,551,621	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,229,655	10,375,625	4,178,679	11,435,591	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	75,397,282	84,446,922	82,611,526	95,987,212	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,813,781	1,910,341	14,263,625	(4,953,236)	
D.	Fund Balance, Beginning	18,328,876	23,142,133	25,052,474	39,316,099	
D.1	Prior Year Adjustments + (-)	(524)	0	0	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	18,328,352	23,142,133	25,052,474	39,316,099	
E.	Fund Balance, Ending (C. + D.2)	23,142,133	25,052,474	39,316,099	34,362,863	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30.7%	29.7%	47.6%	35.8%	

		As of the specified quarter ended for each fiscal year			
Line	Description	2022-2023	2023-2024	2024-2025	2025-2026
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	11,831,729	2,706,955	10,396,301	34,856,900
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	11,831,729	2,706,955	10,396,301	34,856,900

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	90,928,959	90,928,959	3,485,021	3.8%
I.2	Other Financing Sources (Object 8900)	105,017	105,017	0	0.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	91,033,976	91,033,976	3,485,021	3.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	84,551,621	84,551,621	20,803,308	24.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,435,591	11,435,591	7,378,764	64.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	95,987,212	95,987,212	28,182,072	29.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(4,953,236)	(4,953,236)	(24,697,051)	
L.	Fund Balance, Beginning	39,316,099	39,316,099	39,316,099	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	39,316,099	39,316,099	39,316,099	
M.	Fund Balance, Ending (K. + L.2)	34,362,863	34,362,863	14,619,048	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	35.8%	35.8%		

IV. Has the district settled any employee contracts during this quarter?

NO

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO

The FY 2025-26 projected deficit spending is a result of \$7.8M Internal Revenue Service Employee Retention Tax Credits received in FY 2024-25 that were approved by our Board of Trustees in FY 2025-26 to support other funds: \$5.1M for Student Success, \$1M for Capital Projects, and \$1M will be contributed to our PARS Trust pension fund in Q2-FY26. The district has a current Reserve Fund Management Administrative Procedure with established reserves for the Unrestricted General Fund, Capital Maintenance, Equipment, and Bond funds. Our Board of Trustees' approved Unrestricted General Fund reserve for FY 2025-26 is 12.5%