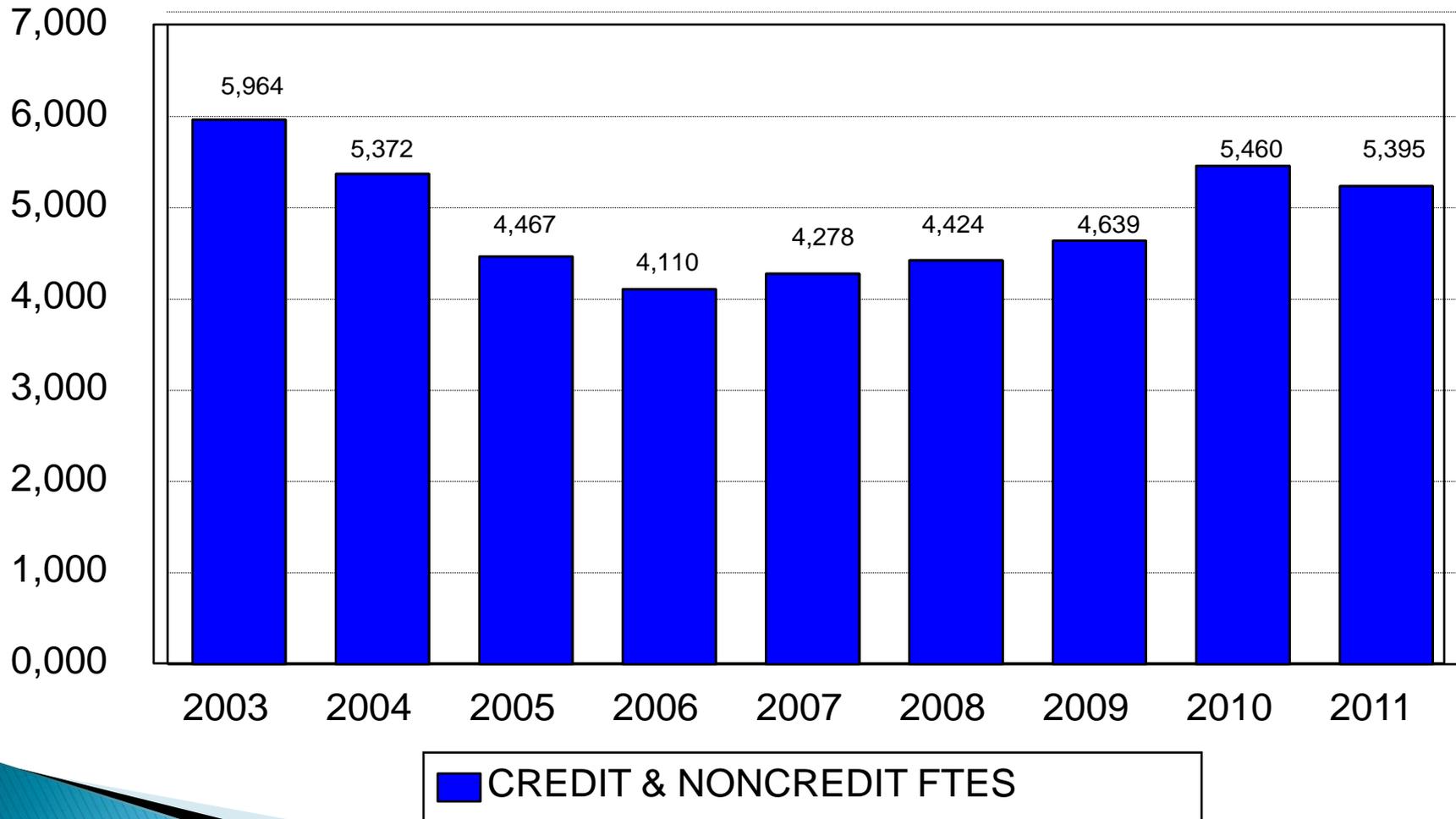


College Of Marin

Analysis of the 2011-12 Adopted Budget

Dr. David Wain Coon, President / Superintendent

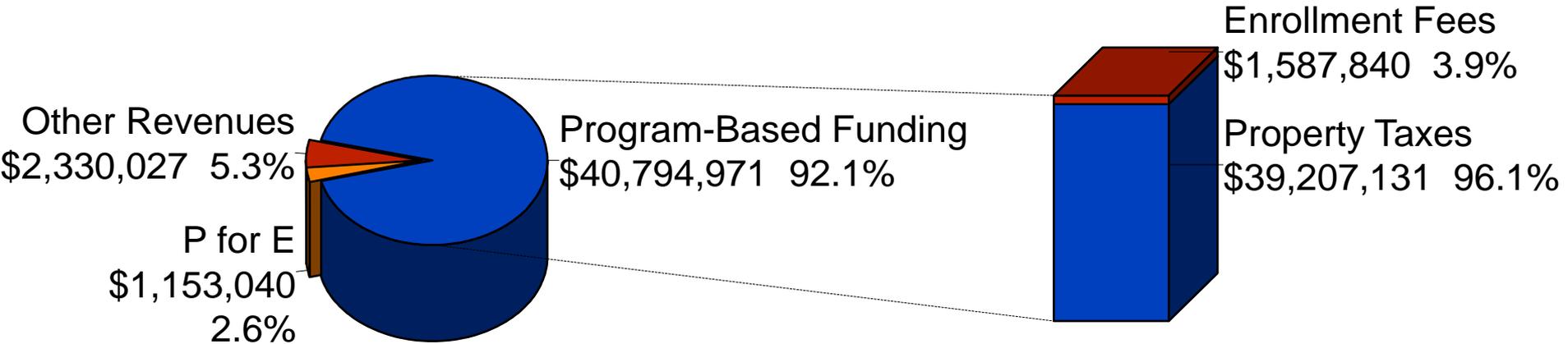
FTEs CHART



YEAR ENDING June 30, XXXX

College Of Marin

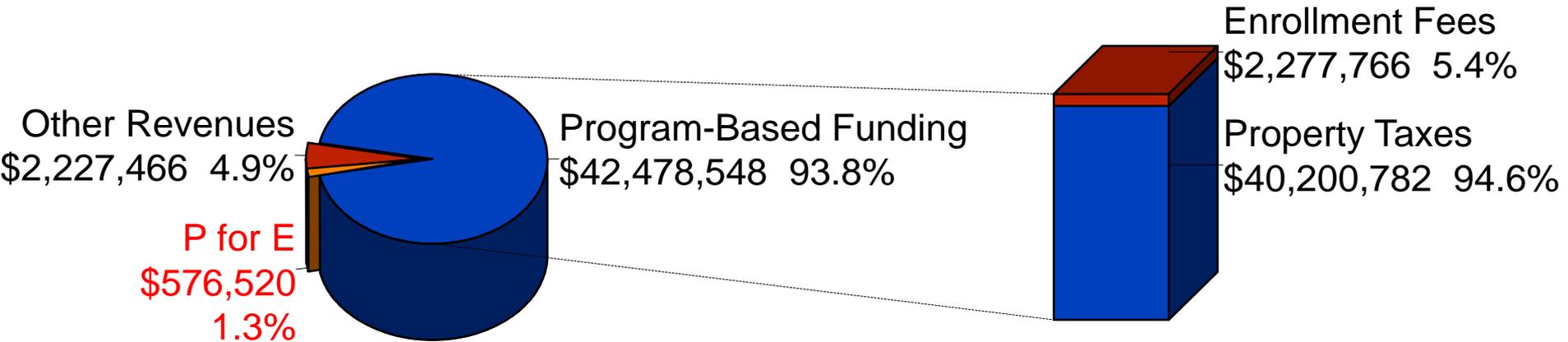
REVENUE SOURCES 2010-11



Unrestricted General Funds 2010-2011

College Of Marin

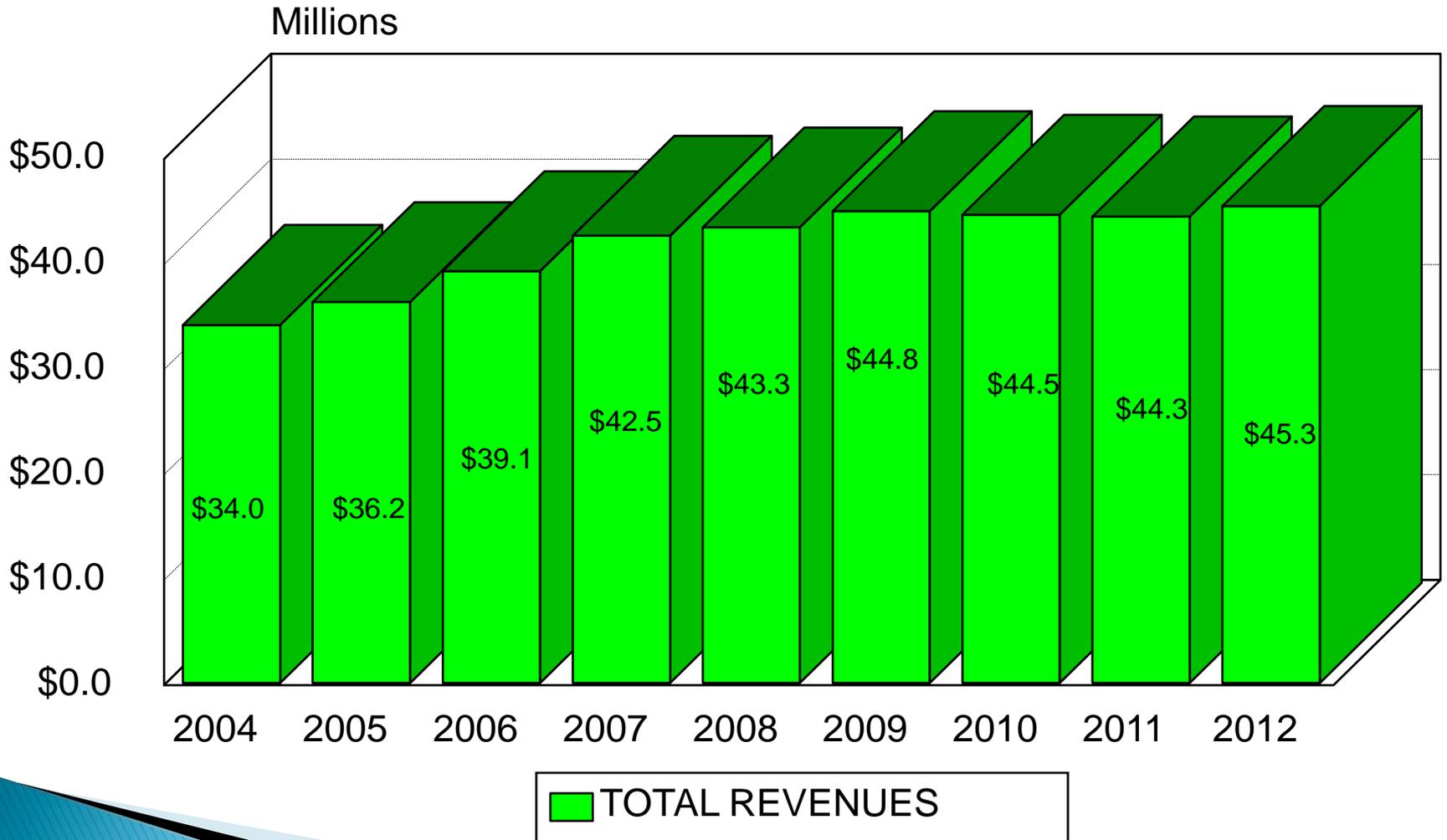
BUDGETED REVENUE SOURCES 2011-12



REVENUE BUDGET FACTS

- ▶ TOTAL REV. INCREASE \$1.005 MILLION
- ▶ COMPARED TO:
 - \$ (188) THOUSAND DECREASE 2010/2011
 - \$ (336) THOUSAND DECREASE 2009/2010
 - \$ 1.54 MILLION INCREASE 2008/2009

UNRESTRICTED GENERAL FUNDS



YEAR ENDING June 30, XXXX

REVENUE CHANGES

▶ PROPERTY TAX=	\$ 994,000
▶ ENROLL. FEES =	\$ 690,000
▶ STATE REV. =	\$ (912,000)
▶ OTHER LOCAL=	\$ 233,000

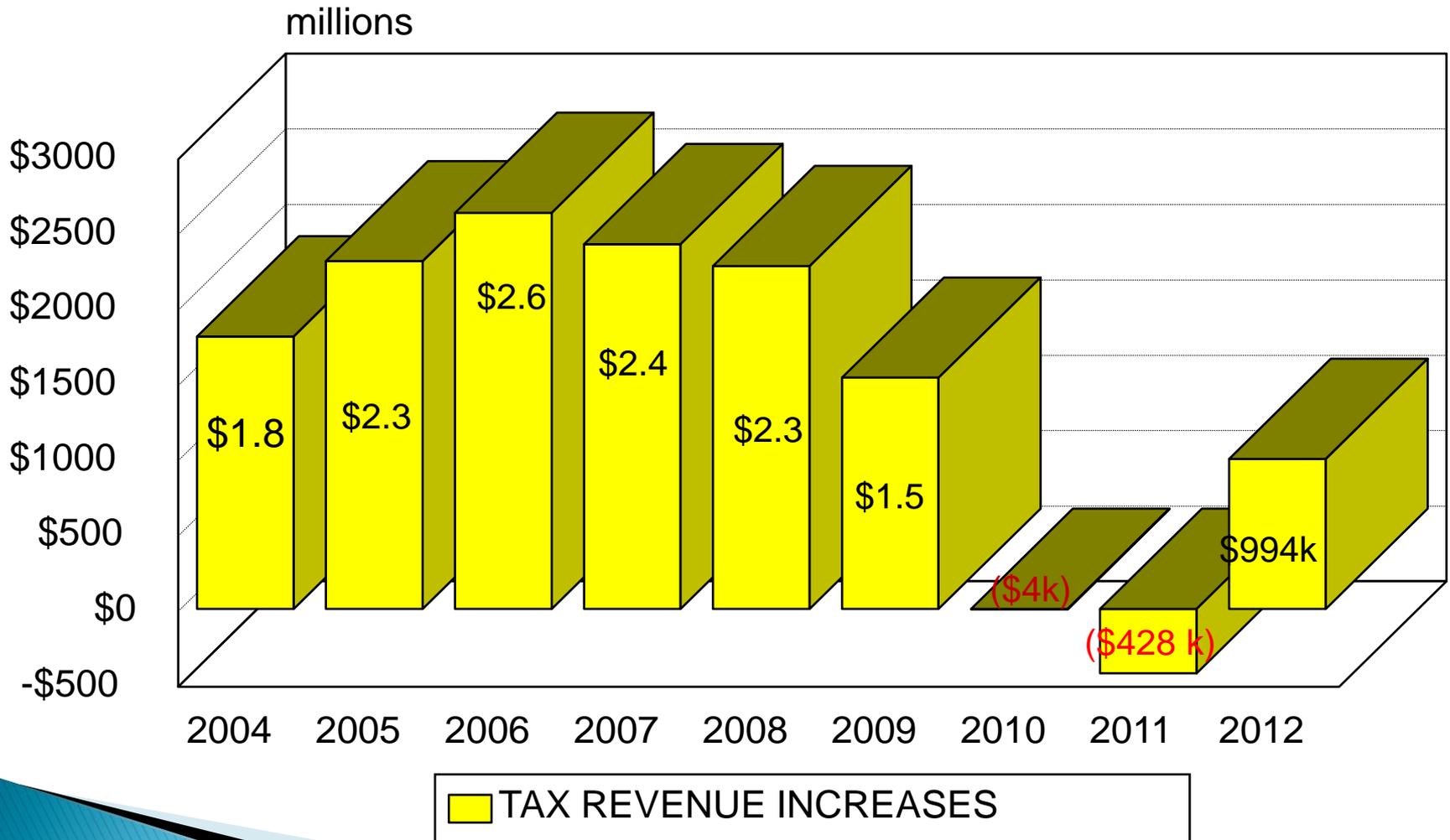
TOTAL NEW REV.=	\$ 1,005,000

REVENUE BUDGET FACTS

- ▶ **FACT** **PROPERTY TAXES ARE SLOWLY RECOVERING, HOWEVER, REAL ESTATE ACTIVITIES ARE STILL SLOW**

2.60%	2011/2012
-1.10%	2010/2011
-0.01%	2009/2010

UNRESTRICTED GENERAL FUNDS



YEAR ENDING June 30, XXXX

REVENUE BUDGET FACTS

- ▶ **FACT** **ENROLLMENT FEES**
ESTIMATE IS UP \$690,000
DUE TO THE INCREASE IN
ENROLLMENT FEE FROM
\$26 TO \$36 PER UNIT.
- 

REVENUE BUDGET FACTS

▶ FACT STATE REVENUES

- PFE DOLLARS CUT 50% = \$576K
 - THIS IS A PERMANENT REVENUE LOSS
- THE REMAINING 50% WILL BE ELIMINATED NEXT YEAR 2012/2013

MOVING THE COLLEGE FORWARD

- ▶ PRAC 31 REQUESTS FOR RESOURCES
 - 22 FUNDED
- ▶ PRESIDENT'S CABINET 17 INITIATIVES
 - 11 FUNDED

MOVING THE COLLEGE FORWARD

- ▶ Focused on Student Success
 - ▶ Resolved Contract Negotiations
 - ▶ Planned Restoration of Full Time Faculty
 - ▶ Maintained Class Schedule
 - ▶ Addressed Maintenance & Operations Needs
 - ▶ Addressed Instructional Equipment & Technology Needs
 - ▶ Planned College Advancement Activities
 - ▶ Increased Fund Balance
- 

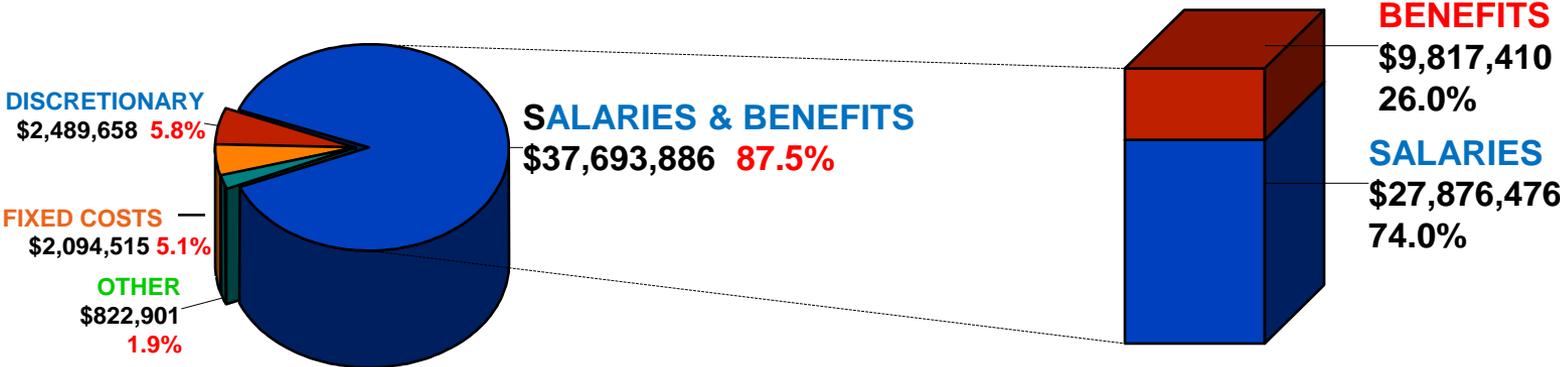
HOW WE GOT THERE

- ▶ Reduced Legal Expenses
 - ▶ Reduced Outside Contracts
 - ▶ Reduced DSP&S Backfill (MBIN Partnership)
 - ▶ Reduced Community Education Backfill
 - ▶ Reduced Discretionary Spending
 - ▶ Considered all Available Sources of Funds
- 

College Of Marin

Expenditure Budget 2010-11

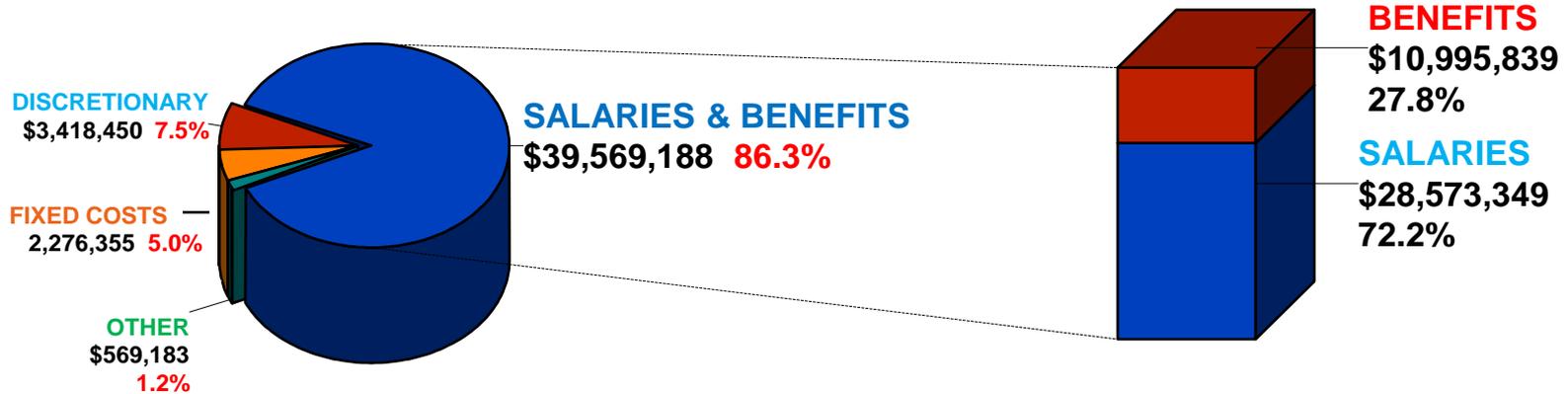
How are dollars spent?



College Of Marin

Adoption Budget Expenditure 2011-12

How are dollars spent?



BOTTOM- PROJECTED SHORT-FALL

- ▶ REVENUE = \$ 45,283,000
- ▶ EXPENDITURES = \$ (45,833,000)

- ▶ SHORT-FALL = \$ (550,000) *
- ▶ Short-Fall = 1.2% of expenditures
- ▶ * - Short-fall due to reduction in PFE funds

IMPACT FOR 2011 / 2012 BUDGET

- ▶ ENDING FUND BALANCE (RESERVES) FOR 2011 / 2012 IS PLANNED AT 12.4%

- ▶ ENDING FUND BALANCE FOR:
 - 2011 / 2012 Planned 12.4%
 - 2010 / 2011 Estimated 14.4%
 - 2009 / 2010 Actual 11.7%
 - 2008 / 2009 Actual 11.1%

WHERE DO WE GO FROM HERE?

- ▶ Continue to Monitor our Revenue
 - ▶ Continue to Monitor our Spending
 - ▶ Continue to Monitor the State Revenue Picture
 - ▶ Make Adjustments in Our Spending as Budget Changes dictate
- 